



City of DeSoto

Memo

Date: June 11, 2007
To: Jim Baugh, City Manager
From: Patrick Harvey, Assistant Director Finance
Subject: May 2007 Financial Reports

General Fund

Revenues: General fund total revenue for the fiscal year-to-date exceeds budget expectations (2.2%). We received the March **Sales tax** revenue during the month of May. The amount received was 12.5% above the March 2006 sales tax receipt. **Franchise fees** rebounded with the receipt of remittances from TXU (electricity), ATMOS (natural gas), AT&T (telephone) and Time Warner (cable television). Ambulance service revenue was below expectations in **Charges for Service** revenue. **Interest** revenue continues to benefit from market interest rates.

Expenditures: Total General Fund expenditures were within expectations. A quarterly payment for property tax appraisal services to Dallas County appears in **Financial Services**. In the meeting of May 1, 2007, Council approved supplemental funding of \$136,448.60 for the 2007 Street Reconstruction program. A one time use of General fund balance provided the funding. The attached financial report reflects the approved initiative.

Water and Sewer Fund

Revenues: Water and Sewer Fund revenues were below expectations (3.5%). Wet weather had an adverse impact on **Water Sales**. **Water Connection** and **Sewer Connection** fees are affected by slower construction activity and adverse weather conditions.

Expenditures: The year-to-date expenditure trend is within expectations.

**GENERAL FUND
REVENUES AND EXPENDITURES
FY 2006 - 2007
Through May 2007
66.67% of Budget Year**

Revenues:	Adopted Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 06-07 Projected	Actual Year to-date
Property Taxes	\$13,685,972	\$195,894	97.3%	98.4%	1.1%	\$13,311,889	\$13,467,398
Sales Taxes	\$5,103,987	\$563,079	49.7%	48.7%	-1.0%	\$2,536,682	\$2,484,631
Mixed Drink Tax	\$25,000		50.0%	57.8%	7.8%	\$12,500	\$14,438
Franchise Fees	\$3,412,927	\$731,980	66.7%	77.3%	10.6%	\$2,275,398	\$2,638,450
Licenses & Permits	\$872,500	\$97,624	75.9%	82.4%	6.5%	\$662,518	\$718,699
Intergovernmental	\$200,000	\$0	64.6%	63.1%	-1.5%	\$129,200	\$126,213
Charges for Service	\$411,585	\$17,539	66.7%	60.5%	-6.2%	\$274,404	\$249,072
Recreation	\$224,155	\$16,988	49.0%	46.4%	-2.6%	\$109,761	\$103,918
Fines & Forfeitures	\$1,011,184	\$97,045	68.1%	73.2%	5.1%	\$688,616	\$740,566
Interest	\$252,000	\$52,476	125.4%	138.1%	12.7%	\$316,008	\$347,928
Administrative Fees	\$1,546,945	\$128,912	66.7%	66.7%	0.0%	\$1,031,812	\$1,031,297
Miscellaneous	\$372,000	\$32,247	54.2%	62.3%	8.1%	\$201,624	\$231,588
TOTAL REVENUES	\$27,118,255	\$1,933,784	79.5%	81.7%	2.2%	\$21,550,413	\$22,154,198

Expenditures:	Adopted Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 06-07 Projected	Actual Year to-date
City Council	\$339,847	\$22,045	66.7%	63.3%	3.4%	\$226,576	\$215,202
City Manager	\$1,021,172	\$90,594	66.7%	66.3%	0.4%	\$680,815	\$677,138
Financial Services	\$1,163,096	\$98,875	66.7%	67.5%	-0.8%	\$775,436	\$785,025
Information Tech	\$567,918	\$47,782	66.7%	64.6%	2.1%	\$378,631	\$366,647
Human Resources	\$346,107	\$28,059	66.7%	63.7%	3.0%	\$230,750	\$220,348
Development Scvs	\$3,050,466	\$294,401	66.7%	60.4%	6.3%	\$2,033,746	\$1,842,838
Parks	\$2,152,404	\$160,634	66.7%	61.1%	5.6%	\$1,435,008	\$1,315,411
Library	\$805,672	\$64,760	66.7%	65.6%	1.1%	\$537,142	\$528,183
Police	\$7,092,779	\$558,386	66.7%	66.1%	0.6%	\$4,728,756	\$4,685,269
Regional Jail	\$208,826	\$17,402	66.7%	66.7%	0.0%	\$139,224	\$139,217
Fire	\$5,581,767	\$448,532	66.7%	63.5%	3.2%	\$3,721,364	\$3,544,868
Regional Dispatch	\$888,456	\$74,038	66.7%	66.7%	0.0%	\$592,334	\$592,304
Non Departmental	\$899,200	\$53,028	107.8%	108.3%	-0.5%	\$968,998	\$973,827
Transfers Out	\$3,323,871	\$49,939	92.5%	91.0%	1.5%	\$3,076,150	\$3,026,192
TOTAL EXPENDITURES	\$27,441,581	\$2,008,473	71.2%	68.9%	2.3%	\$19,524,929	\$18,912,469

Revenue over/(under) Expenditures	(\$323,326)	(\$74,689)				\$2,025,483	\$3,241,729
Use of Fund Balance:							
1. GIS Implementation	\$9,400						\$1,325
2. Flags Across America	\$40,000						
3. Town Hall Lobby Furniture	\$25,000	\$2,998					\$19,537
4. Town Center Project Schematic Design	\$70,000						
5. Hampton/BeltLine Redevelopment Plan		\$1,697					\$80,247
6. Façade for City Hall	\$1,000,000						\$0
7. Media Room	\$75,000	\$346					\$346
8. Library Modifications	\$250,000						\$0
9. Exhaust System - Fire Station No. 1	\$85,000						\$0
10. Additional radios for public safety system	\$110,000						\$0
11. Sound System Upgrades	\$50,000						\$0
12. 2007 Street Reconstruction	\$136,449	\$136,449					

**WATER AND SEWER FUND
REVENUES AND EXPENDITURES**

FY 2006 - 2007

Through May 2007

66.67% of Budget Year

Revenues:	Annual	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 06-07 Projected	Actual Year to-date
Water Sales	\$7,990,000	\$614,006	62.8%	58.9%	-3.9%	\$5,017,720	\$4,703,503
Service Fees	\$56,000	\$5,688	66.7%	66.3%	-0.4%	\$37,335	\$37,149
Water Connections	\$140,000	\$3,380	64.2%	42.1%	-22.1%	\$89,833	\$59,005
Senior Discount-water	(\$47,160)	(\$4,578)	66.7%	77.2%	10.5%	(\$31,442)	(\$36,384)
Sewer Service	\$5,100,000	\$376,423	65.0%	62.0%	-3.0%	\$3,315,000	\$3,161,219
Sewer Connections	\$36,750	\$770	59.0%	36.3%	-22.7%	\$21,695	\$13,350
Senior Discount-sewer	(\$43,272)	(\$4,275)	66.7%	78.7%	12.0%	(\$28,849)	(\$34,041)
Penalty Fees	\$288,000	\$25,325	66.7%	71.2%	4.5%	\$192,010	\$205,167
Miscellaneous		\$1,709	0.0%	0.0%	0.0%		\$8,777
Interest Earnings	\$15,750		66.7%	219.5%	152.8%	\$10,501	\$34,578
TOTAL REVENUES	\$13,536,068	\$1,018,447	63.7%	60.2%	-3.5%	\$8,623,802	\$8,152,324
Expenditures:	Annual Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 06-07 Projected	Actual Year to-date
Customer Accounts	\$710,215	\$56,171	66.7%	58.0%	8.7%	\$473,500	\$411,744
Field Operations	\$7,071,918	\$567,859	66.7%	64.7%	2.0%	\$4,714,848	\$4,578,456
Administrative Services	\$2,318,589	\$189,466	65.9%	65.9%	0.0%	\$1,545,803	\$1,529,055
Debt Costs	\$1,500		0.0%	0.0%	0.0%		\$0
Capital Outlay	\$145,300	\$21,392	66.7%	39.4%	27.3%	\$96,872	\$57,320
Insurance Claims	\$33,000	\$1,000	66.7%	9.3%	57.4%	\$22,001	\$3,078
Transfers Out	\$4,634,455	\$249,841	80.3%	80.3%	0.0%	\$3,722,192	\$3,722,092
TOTAL EXPENDITURES	\$14,914,977	\$1,085,729	70.9%	69.1%	1.8%	\$10,575,216	\$10,301,744
Revenue over Expenditures	(\$1,378,909)	(\$67,282)				(\$1,951,412)	(\$2,149,420)
Use of Fund Balance:							
Telephone System Upgrades	\$25,000						\$0
Additional Funding - Electronic Meter Reading Devices	\$175,000						\$0

OTHER FUNDS: FINANCIAL SUMMARY
FY 2006 - 2007
Through May 2007
66.67% of Budget Year

FUND #	FUND NAME	ANNUAL REVENUE BUDGET	CURRENT MONTH REVENUES	ACTUAL YEAR-TO-DATE REVENUES	ANNUAL EXPENDITURE BUDGET	CURRENT MONTH EXPENDITURES	ACTUAL YEAR-TO-DATE EXPENDITURES
OPERATING FUNDS					OPERATING FUNDS		
522	Drainage	\$1,377,520	\$135,917	\$917,198	\$2,000,686	\$54,024	\$1,042,297
552	Sanitation	\$2,926,258	\$195,486	\$1,827,785	\$3,346,990	\$281,579	\$1,761,846
221	Hotel Occupancy Tax	\$280,446	\$68,660	\$150,215	\$275,265	\$34,429	\$174,662
OTHER SPECIAL REVENUE FUNDS					OTHER SPECIAL REVENUE FUNDS		
110	Alarm Monitoring	\$0	\$0	\$0	\$0	\$0	\$0
111	Regional Dispatch	\$2,665,368	\$223,914	\$1,779,812	\$2,604,069	\$182,395	\$1,765,061
112	Regional Jail	\$652,978	\$55,552	\$442,575	\$626,478	\$49,052	\$388,684
209	Police - local	\$7,200	\$262	\$21,158	\$5,000	(\$388)	\$2,715
210	Police - federal	\$10,100	\$29	\$375	\$5,000	\$150	\$9,343
211	Police - community operations	\$1,000	\$0	\$1,910	\$2,280	\$0	\$289
212	Joint City School Grant	\$40,000	\$0	\$18,283	\$40,000	\$385	\$10,834
223	Youth Sports Associations	\$0	\$80,939	\$80,939	\$0	\$97,535	\$112,875
224	Juvenile Case Manager	\$19,748	\$2,674	\$19,297	\$19,698	\$1,554	\$10,763
225	Mun. Ct. Technology	\$26,000	\$3,267	\$20,449	\$31,700	\$0	\$3,003
226	Mun. Ct. Security Fund	\$22,600	\$2,836	\$18,326	\$31,441	\$1,167	\$3,010
227	Rec. Revolving Fund	\$394,600	(\$61,330)	\$185,047	\$350,675	(\$88,555)	\$92,116
228	Fire Training Fund	\$227,618	\$20,456	\$110,754	\$186,260	\$23,522	\$113,667
229	Police Grants Fund	\$750	\$171	\$1,367	\$2,089	\$982	\$5,173
230	Energy Management	\$1,836,195	\$2,941	\$1,848,947	\$1,850,557	\$200,858	\$1,111,449
231	Senior Center Activity Fund	\$8,900	\$16,496	\$28,742	\$5,050	\$4,964	\$9,033
236	Lone Star Library Grant	\$4,118	\$54	\$4,901	\$4,000	\$0	\$0
245	Community Service	\$175	\$169	\$218	\$0	\$329	\$329
270	Candle Meadow PID	\$145,280	\$5,803	\$136,981	\$145,280	\$7,208	\$303,606
899	FEMA	\$0	\$0	\$0	\$0	\$0	(\$232)
DEBT SERVICE FUNDS					DEBT SERVICE FUNDS		
305	General Debt Service	\$7,492,324	\$471,302	\$7,041,452	\$7,492,324	\$2,695	\$5,853,327
MAINTENANCE/REPLACEMENT FUNDS					MAINTENANCE/REPLACEMENT FUNDS		
402	Fire Equipment Replacement	\$41,000	\$647	\$80,844	\$12,000	\$0	\$18,609
403	Furniture Replacement	\$20,200	\$0	\$20,281	\$19,590	\$14,503	\$34,734
407	Park Maintenance		\$180	\$38,248		\$0	\$0
408	Pool Maintenance	\$42,800	\$186	\$45,082	\$5,000	\$14,931	\$52,999
409	Police Equipment Replacement	\$93,425	\$257	\$93,899	\$90,925	\$3,404	\$71,526
410	Facility Maintenance	\$246,592	\$513	\$251,027	\$242,092	\$42,736	\$304,940
412	Electronic Equipment Replacement	\$184,629	\$1,074	\$191,624	\$156,200	\$29,800	\$131,612
418	2006 Concrete Street Reconstruction	\$0	\$1,086	\$4,871	\$336,443	\$24,597	\$110,618
420	Vehicle Replacement	\$958,700	\$4,648	\$1,339,772	\$933,700	\$734,610	\$1,311,968
503	Water Meter Replacement	\$173,000	\$2,052	\$275,717	\$178,903	\$0	\$42,721
TRUST FUNDS					TRUST FUNDS		
607	Clock Tower	\$450	\$104	\$774	\$0	\$0	\$0
624	Library Trust	\$9,025	\$2,413	\$4,494	\$6,500	\$309	\$9,645
PARK DEVELOPMENT CORPORATION					PARK DEVELOPMENT CORPORATION		
118	Park Development Corp.	\$421,400	\$47,583	\$211,422	\$406,943	\$33,912	\$271,295
347	Park Dev Debt Service	\$220,600	\$18,459	\$147,876	\$217,791	\$0	\$156,000
ECONOMIC DEVELOPMENT					ECONOMIC DEVELOPMENT		
125	Economic Development	\$1,257,250	\$140,770	\$621,158	\$1,257,250	\$140,770	\$621,158
OTHER CAPITAL PROJECTS					OTHER CAPITAL PROJECTS		
417	Park Land Dedication	\$90,000	(\$8,573)	\$82,301	\$125,000	(\$4,375)	\$243,988
414	Recycling	\$0	\$3	\$415	\$0	\$0	\$0
426	Quorum Wheatland Medical Park	\$0	\$0	\$683,217	\$0	\$0	\$683,217

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY

FY 2006 - 2007

Through May 2007

66.67% of Budget Year

FUND #	FUND NAME	ANNUAL REVENUE BUDGET	CURRENT MONTH REVENUES	ACTUAL YEAR-TO-DATE REVENUES	ANNUAL EXPENDITURE BUDGET	CURRENT MONTH EXPENDITURE S	ACTUAL YEAR-TO-DATE EXPENDITURE S
OTHER CAPITAL PROJECTS					OTHER CAPITAL PROJECTS		
411	SWRCC Radio Replacement	\$0	\$0	\$0	\$0	\$950	\$40,838
419	Street Maintenance	\$637,142	\$188,928	\$568,822	\$603,000	\$0	\$8,299
425	FM 1382 Turn Lane Improvements	\$0	\$0	\$2,666	\$0	\$0	\$0
453	Signalization	\$65	\$20	\$255	\$0	\$2,968	\$5,452
460	Police Facility Construction	\$1,675	\$202	\$1,493	\$0	\$0	\$0
462	Service Center Construction	\$16,200	\$2,342	\$22,157	\$0	\$0	\$205,126
416	Streets, Sidewalks and Alleys	\$1,850	\$339	\$2,508	\$0	\$0	\$0
1998 BOND ISSUANCES					1998 BOND ISSUANCES		
415	1998 CO Street Construction	\$0	\$194	\$1,520	\$41,932	\$2,705	\$2,705
1999 BOND ISSUANCES					1999 BOND ISSUANCES		
471	Park Development	\$0	\$0	\$0	\$0	\$0	\$0
2001 BOND ISSUANCES					2001 BOND ISSUANCES		
446	2001 Park Development	\$5,000	\$789	\$6,115	\$173,615	\$0	\$0
475	2001 Street Construction	\$2,000	\$251	\$1,858	\$0	\$0	\$0
2002 BOND ISSUANCES					2002 BOND ISSUANCES		
476	2002 Street Construction	\$251,250	\$2,958	\$277,799	\$250,000	\$0	\$8,860
2004 BOND ISSUANCES					2004 BOND ISSUANCES		
443	2004 Senior Center Expansion	\$0	\$262	\$2,157	\$0	\$0	\$8,400
444	2004 Park Development	\$150	\$28	\$215	\$0	\$0	\$0
463	2004 Street Improvements	\$13,500	\$4,446	\$304,751	\$1,513,725	\$181,042	\$513,675
480	2004 Town Center Improvements	\$550	\$94	\$728	\$0	\$0	\$0
481	2004 Vision Projects	\$1,100	\$248	\$1,917	\$0	\$25,000	\$25,000
2005 BOND ISSUANCES					2005 BOND ISSUANCES		
442	2005 Park Development	\$0	\$14	\$107	\$0	\$0	\$0
464	2005 Street Improvements	\$75,000	\$15,076	\$121,108	\$3,424,100	\$0	\$338,307
482	2005 Vision Projects	\$5,000	\$8,358	\$64,684	\$1,160,000	\$0	\$0
2006 BOND ISSUANCES					2006 BOND ISSUANCES		
440	2006 Senior Center Expansion	\$2,500	\$377	\$8,097	\$316,500	\$0	\$301,975
441	2006 Park Development	\$0	\$0	\$0	\$0	\$0	\$0
461	2006 Pleasant Run/Westmoreland	\$1,007,500	\$9,447	\$2,336,871	\$820,000	\$454,454	\$644,420
465	2006 Street Improvements	\$100,000	\$17,514	\$159,948	\$2,400,000	\$0	\$7,214
483	2006 Vision Projects	\$5,000	\$4,205	\$37,708	\$0	\$0	\$480
2007 BOND ISSUANCES					2007 BOND ISSUANCES		
429	Fire Station Improvements	\$1,104,583	\$5,012	\$1,150,574	\$1,100,000	\$24,407	\$112,071
439	2007 Park Improvements	\$1,541,396	\$6,994	\$1,614,791	\$1,535,000	\$0	\$50,215
467	2007 Street Improvements	\$3,012,500	\$13,669	\$3,178,997	\$3,000,000	\$0	\$121,236
CAPITAL PROJECTS - ENTERPRISE FUNDS					CAPITAL PROJECTS - ENTERPRISE FUNDS		
508	Water and Sewer	\$2,256,433	\$194,749	\$2,458,954	\$3,433,332	\$722,766	\$3,247,245
523	Meadows Parkway Drainage Improvements	\$0	\$372	\$2,879	\$48,625	\$0	\$0
527	NRCS Gabion Wall Construction	\$500	\$62	\$466	\$33,590	\$0	\$630
528	2006 Drainage Projects	\$1,132,674	\$98,059	\$788,852	\$1,424,000	\$129,947	\$173,611
529	2005 Drainage Projects	\$1,250	\$129,432	\$154,869	\$0	\$705,520	\$1,003,101