



## City of DeSoto

### Memo

Date: Thursday June 14, 2012  
 To: Dr. Tarron Richardson, City Manager  
 From: Tracy L. Cormier, Accounting Manager  
 Subject: May 2012 Financial Reports

Attached are the May 2012 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of May in fiscal year (FY) 2012.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### General Fund

**Revenues:** Overall, the month of May 2012 reflects that we are on target for FY 2012. **Property Taxes** are within expectations. **Fines & Forfeitures, Recreational Fees and Mixed Drink Tax** revenues continue to exceed our budget projections for May 2012. **Sales Tax** revenues reflect a steady increase of slightly over 3% of our budgeted projections. **Licenses & Permits** have already exceeded our total budgeted amount of \$571,000 by more than \$7,000 for FY 2012. **Franchise Fees** are below the targeted revenue projected for May, mostly due to timing of receipts from the utility companies. Most of these revenues are paid on a quarterly basis and we actually receive the revenue two (2) months after the quarter has ended. We will continue to monitor this revenue stream for any potential changes. The **Charges for Services** revenue is below projections, but has shown an increase due to the completion of Medicare requirements by the new contractor. Completion of these requirements allows Medicare to release payment of amounts billed to the City. We are also beginning to see consistent collections of current billings for ambulance charges, which gives us another indication that we can still meet the targeted budget amount for FY 2011. We will continue to closely monitor this revenue stream and make adjustments if needed. The **Transfers From Other Funds** have been scheduled and will be transferred into the GF throughout the year. In general, we feel that the GF revenues are on target for May 2012.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for May 2012.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are on target for the month of May 2012 according to our projections. This month we have expended 62.8% of the budgeted amount. Our budget projections show that in the past, we have spent around 67.4% of our budgeted target for this month.

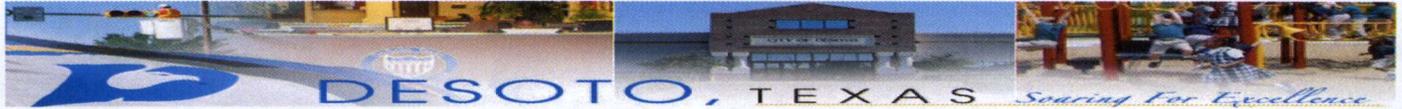
#### Public Utility Fund

**Revenues:** For the month of May 2012, the overall actual revenue collected for the PUF is 62.84% of the budgeted total. The overall targeted projection is 61.77%. The revenues for the PUF are considered to be within expectations for May 2012.

**Expenses:** The YTD expenditures for the PUF are considered to be within expectations. Our actual expenditures for May are 59.94% of the budgeted amount. We were projecting to spend 61.67% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

**GENERAL FUND**  
REVENUES AND EXPENDITURES

FY 2011-2012  
Through May 2012  
66.7% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$14,705,031	\$205,191	\$14,284,156	\$14,303,082	(\$18,926)	97.1%	97.3%
SALES TAXES	\$5,620,000	\$674,116	\$2,890,158	\$2,708,172	\$181,986	51.4%	48.2%
MIXED DRINK TAX	\$33,000	\$0	\$15,745	\$15,462	\$283	47.7%	46.9%
FRANCHISE FEES	\$3,696,432	\$609,232	\$2,023,735	\$2,462,569	(\$438,834)	54.7%	66.6%
LICENSES & PERMITS	\$571,000	\$47,818	\$578,113	\$511,144	\$66,969	101.2%	89.5%
INTERGOVERNMENTAL	\$336,007	\$4,710	\$247,849	\$210,080	\$37,769	73.8%	62.5%
CHARGES FOR SERVICES	\$1,155,050	\$221,006	\$642,025	\$839,218	(\$197,193)	55.6%	72.7%
RECREATION FEES	\$226,500	\$18,867	\$104,875	\$97,071	\$7,804	46.3%	42.9%
FINES & FORFEITURES	\$974,000	\$79,689	\$634,548	\$630,722	\$3,826	65.1%	64.8%
INTEREST REVENUES	\$50,000	\$3,181	\$12,983	\$12,160	\$823	26.0%	24.3%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,247,891	\$1,248,426	(\$535)	66.7%	66.7%
MISCELLANEOUS	\$172,200	\$2,378	\$142,430	\$105,964	\$36,466	82.7%	61.5%
INTERFUND TRANSFERS	\$298,357	\$20,833	\$177,704	\$279,191	(\$101,487)	59.6%	93.6%
<b>TOTAL REVENUES</b>	<b>\$29,709,414</b>	<b>\$2,043,007</b>	<b>\$23,002,212</b>	<b>\$23,423,261</b>	<b>(\$421,049)</b>	<b>77.4%</b>	<b>78.8%</b>

EXPENDITURES	Over/(Under)						
CITY COUNCIL	270,747	\$25,797	\$184,004	\$153,750	\$30,254	68.0%	56.8%
CITY MANAGER/GEN ADMIN	1,841,135	170,618	1,169,837	\$1,374,143	(204,306)	63.5%	74.6%
FINANCIAL SERVICES	1,236,052	78,055	823,641	\$824,318	(677)	66.6%	66.7%
INFORMATION TECHNOLOGY	714,192	62,885	435,619	\$465,862	(30,243)	61.0%	65.2%
HUMAN RESOURCES	342,418	28,812	232,541	\$202,424	30,117	67.9%	59.1%
DEVELOPMENT SERVICES	3,676,773	258,647	2,138,215	\$2,409,839	(271,624)	58.2%	65.5%
PARKS AND LEISURE SERVICES	2,527,734	202,508	1,550,969	\$1,604,003	(53,034)	61.4%	63.5%
LIBRARY SERVICES	850,951	67,431	521,425	\$545,521	(24,096)	61.3%	64.1%
POLICE	8,466,652	586,667	5,170,480	\$5,556,903	(386,423)	61.1%	65.6%
REGIONAL JAIL	263,734	21,978	175,823	\$170,470	5,353	66.7%	64.6%
FIRE	6,970,281	508,926	4,323,307	\$4,648,597	(325,290)	62.0%	66.7%
SWRCC-REGIONAL DISPATCH	789,571	65,798	526,381	\$526,578	(197)	66.7%	66.7%
NON-DEPARTMENTAL	1,748,864	136,614	1,387,707	\$1,532,505	(144,798)	79.3%	87.6%
<b>OPERATING EXPENDITURES:</b>	<b>\$29,699,104</b>	<b>\$2,214,736</b>	<b>\$18,639,949</b>	<b>\$20,014,913</b>	<b>(\$1,374,964)</b>	<b>62.8%</b>	<b>67.4%</b>

Revenue Over/(Under Expenditures	\$10,310	(\$171,729)	\$4,362,263
<b>USES OF FUND BALANCE</b>	<b>538,335</b>	<b>54,705</b>	<b>525,029</b>
<b>TOTAL EXPENDITURES</b>	<b>\$30,237,439</b>	<b>\$2,269,441</b>	<b>\$19,164,978</b>

**CITY OF DESOTO**

FY 2011-2012

Through May 2012

**USES OF FUND BALANCE**

<b>EXPENDITURES</b>	<b>Adopted Budget FY 2012</b>	<b>Current Month Actuals 2012</b>	<b>Actual YTD Amount 2012</b>
<b><u>USES OF FUND BALANCE</u></b>			
FICA EXP.-EMPLOYER	\$0	\$0	\$4,621
TMRS-EMPLOYER	\$0	\$0	\$7,296
FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$60,000
TRANSIT STUDY	\$0	\$0	\$32,973
CLAIMS/LITIGATION EXP.	\$0	\$0	\$122,500
LIGHTING OF STREET SIGNS	\$50,000	\$3,200	\$48,372
SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
BUSINESS GRANTS	\$0	\$17,500	\$35,000
ECONOMIC INCENTIVES	\$221,335	\$0	\$97,686
HAMPTON ROAD PILOT PROJECT	\$50,000	\$4,432	\$51,553
NEIGHBORHOOD GRANTS	\$20,000	\$11,355	\$20,500
USER FEE ANALYSIS	\$15,000	\$0	\$0
DESOTO READS	\$5,000	\$18	\$753
COUNCIL REDISTRICTING SERVICES	\$5,000	\$0	\$0
NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$500	\$9,287
PROJECT CREATE COMMUNITY EXP	\$10,000	\$10,000	\$10,000
CHRISTMAS EXPENSES	\$20,000	\$0	\$5,450
SUMMER YOUTH PROGRAM	\$75,000	\$900	\$3,905
FIREWORKS EXPENSES	\$25,000	\$0	\$0
TEXAS ONE:TIER 2	\$0	\$0	\$8,333
CORNER THEATER UPGRADE	\$7,000	\$6,800	\$6,800
<b>TOTAL USES OF FUND BALANCE</b>	<b>\$ 538,335</b>	<b>\$ 54,705</b>	<b>\$525,029</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
 May 01 - 31, 2012

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$213,321.20	\$32,348.32	\$16,520.36	\$262,189.88
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	-\$1,711.05	\$0.00	\$0.00	-\$1,711.05
Return Check Items	AC003A	-\$522.58	-\$209.04	-\$146.33	-\$877.95
Transfers/Reversals	AC003A	-\$6,258.89	-\$624.15	-\$25.49	-\$6,908.53
Total Adjustments to Collections	AC003A	-\$8,492.52	-\$833.19	-\$171.82	-\$9,497.53
Maintenance & Operations	AC002A	\$137,953.96	\$21,449.15	\$16,348.54	\$175,751.65
Interest & Sinking	AC002A	\$66,874.72	\$10,065.98	\$0.00	\$76,940.70
<b>Net Collections</b>	<b>AC002A</b>	<b>\$204,828.68</b>	<b>\$31,515.13</b>	<b>\$16,348.54</b>	<b>\$252,692.35</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$23.82			-\$23.82
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>-\$23.82</b>			<b>-\$23.82</b>
M&O Net Payment to Entity		\$137,930.14	\$21,449.15		\$159,379.29
I&S Net Payment to Entity		\$66,874.72	\$10,065.98		\$76,940.70
<b>Total Net Payment to Entity</b>		<b>\$204,804.86</b>	<b>\$31,515.13</b>		<b>\$236,319.99</b>
Net Adjustment to Levy	AR006A	-\$38,640.68			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>96.84%</b>	

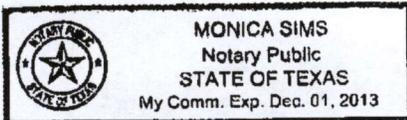
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*Monica Sims*  
 Notary Public, State of Texas

*John R. Ames*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

Sworn and subscribed before me, this 4 day of June 2012

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2011-2012**  
**Through May 2012**  
**66.7% of Budget Year**



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$9,598,805	\$778,288	\$5,476,373	\$5,757,257	\$ (280,884)	57.05%	59.98%
Service Fees	\$110,000	\$8,400	\$65,144	\$91,190	(26,046)	59.22%	82.90%
Water Connections	\$40,000	\$2,950	\$25,913	\$25,556	357	64.78%	63.89%
Senior Discount-Water	(\$76,000)	(\$6,144)	(\$45,885)	(\$51,191)	5,306	60.38%	67.36%
Sewer Service	\$5,439,371	\$515,336	\$3,940,571	\$3,488,187	452,384	72.45%	64.13%
Sewer Connections	\$16,000	\$630	\$5,950	\$6,179	(229)	37.19%	38.62%
Senior Discount-Sewer	(\$75,000)	(\$5,898)	(\$43,911)	(\$50,676)	6,765	58.55%	67.57%
Penalty Fees	\$336,000	\$26,915	\$223,920	\$233,771	(9,851)	66.64%	69.57%
Miscellaneous	\$44,656	\$6,745	\$53,390	\$38,621	14,769	119.56%	86.49%
Interest Earnings	\$15,000	\$1,222	\$7,246	\$3,655	3,591	48.31%	24.37%
<b>TOTAL REVENUES</b>	<b>\$ 15,448,832</b>	<b>\$ 1,328,444</b>	<b>\$ 9,708,711</b>	<b>\$ 9,542,549</b>	<b>166,162</b>	<b>62.84%</b>	<b>61.77%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$ 1,052,121	\$ 99,013	\$710,212	\$ 668,590	41,622	67.50%	63.55%
Field Operations	9,926,206	1,017,530	\$6,152,728	5,923,153	229,575	61.98%	59.67%
Non Departmental	3,565,266	229,305	\$1,854,650	2,376,686	(522,036)	52.02%	66.66%
<b>TOTAL EXPENDITURES</b>	<b>\$14,543,593</b>	<b>\$1,345,848</b>	<b>\$8,717,590</b>	<b>\$ 8,968,429</b>	<b>(250,839)</b>	<b>59.94%</b>	<b>61.67%</b>
Revenue Over (Under) Expenditures	\$ 905,239	\$ (17,404)	\$ 991,121				

## OTHER FUNDS FINANCIAL SUMMARY

FY 2011-2012

Through May 2012

66.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
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## OTHER ENTERPRISE FUNDS

522	STORM DRAINAGE UTILITY FUND	1,498,150	123,115	985,417	1,568,031	62,842	494,981
552	SANITATION ENTERPRISE FUND	3,023,672	322,448	2,092,778	3,007,210	244,230	1,888,533

## HOTEL OCCUPANCY TAX FUND

221	HOTEL OCCUPANCY TAX FUND	532,000	69,492	348,856	738,512	27,566	532,155
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## OTHER SPECIAL REVENUE FUNDS

111	SW REGIONAL COMM. CENTER FUND	2,534,052	211,436	1,698,552	2,532,237	232,806	1,522,108
112	CITY JAIL OPERATIONS	819,202	70,135	553,777	791,201	57,071	490,998
209	POLICE DEPT.-STATE SEIZED FUND	40,600	2,254	5,345	40,000	(200)	3,881
210	POLICE DEPT.- FED SEIZED FUNDS	40,200	4	3,861	40,000	-	32,761
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	1,510	10,000	-	9,495
222	NANCE FARM FUND	100,500	43,929	317,916	185,982	-	141,023
223	YOUTH SPORTS ASSOC-BASEBALL	31,000	-	965	33,905	-	19,836
224	JUVENILE CASE MANAGER FUND	26,300	2,230	19,497	23,406	2,460	17,394
225	MUNICIPAL COURT TECHNOLOGY	27,000	1,796	15,561	35,000	6,019	12,685
226	MUNICIPAL COURT SECURITY FUND	22,000	1,387	11,917	109,020	31	308
227	RECREATION REVOLVING FUND	320,720	36,832	252,891	411,880	25,246	255,792
228	FIRE TRAINING FUND	300,000	19,142	218,347	313,308	29,277	181,036
229	POLICE GRANT FUND	10,043	-	10,043	10,432	-	-
230	ENERGY MANAGEMENT FUND	2,109,904	171,008	1,439,505	1,984,800	204,655	1,162,200
231	PALS-SENIOR CENTER	13,695	1,528	11,286	10,792	529	6,211
234	POLICE-HOMELAND SECURE GRANT	114,700	-	-	75,000	13,160	13,160
238	YOUTH SPORTS ASSOC-FOOTBALL	64,625	-	1,543	51,940	-	16,637
239	YOUTH SPORTS ASSOC-BASKETBALL	32,830	-	27,575	30,328	2,649	28,594
240	HEALTH FACILITIES DEVEL CORP	45	1	18	100	-	-
241	HOUSING FINANCE CORP	30	-	742	-	-	169
242	INDUSTRIAL DEVEL. AUTHORITY	50	2	28	250	-	-
264	FIRE GRANT FUND	15,425	-	9,313	15,425	3,526	8,791
624	LIBRARY REVENUE FUND	13,110	2,370	9,737	18,110	651	7,509

## DEBT SERVICE FUNDS

305	BOND DEBT SERVICE FUND	7,512,394	109,865	7,294,437	8,108,038	3,116	6,460,177
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## MAINTENANCE/REPLACEMENT FUNDS

401	FIRE PPE REPLACEMENT	83,691	17	83,661	83,441	3,154	25,963
402	FIRE EQUIP. REPLACEMENT FUND	1,500	38	259	55,000	18,513	22,135
403	FURNITURE REPLACEMENT FUND	30,000	-	30,001	20,000	-	21,630
406	COMMAND VEHICLE FIRE	1,000	853	5,077	11,500	-	220
407	PARK MAINTENANCE	12,200	30	12,184	77,500	-	3,290
408	POOL MAINTENANCE FUND	21,125	1,765	14,083	21,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	80,519	6	80,318	94,569	3,455	53,754
410	FACILITY MAINTENANCE	261,916	21,814	174,460	244,900	8,974	100,864
412	ELECTRON.EQUIP.REPLACE.FUND	174,397	14,237	118,223	240,800	67,717	197,139
419	CAPITAL IMPR.-OTHER PUBL WKS	604,189	47,901	386,375	603,000	-	48,447
420	EQUIPMENT REPLACEMENT FUND	695,700	225	522,392	944,700	62,038	435,804
503	WATER METER REPLACEMENT FUND	266,000	21,900	175,039	378,000	-	284,669

## PARK DEVELOPMENT CORPORATION

118	PARK DEVELOPMENT CORP. FUND	408,599	56,249	241,350	470,264	21,972	382,376
347	DEBT SERVICE PARKS DEVELOPMENT	207,100	33	206,755	209,600	-	177,025

**CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY**  
**FY 2011-2012**  
 Through May 2012  
 66.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
<b>OTHER CAPITAL PROJECTS</b>							
417	PARK LAND DEDICATION	10,300	18	110	46,825	-	2,884
419	CAPITAL IMPR.-OTHER PUBL WKS	604,189	47,901	386,375	603,000	-	48,447
486	GENERAL FUND CAPITAL IMPROV	30,000	72	467	328,421	3,313	19,933
<b>2006 BOND ISSUANCE PROJECTS</b>							
465	2006 STREET IMPROVEMENTS	-	227	1,448	-	-	-
<b>2007 BOND ISSUANCE PROJECTS</b>							
439	2007 PARK IMPROVEMENTS	50	21	129	15,000	-	-
467	2007 STREET IMPROVEMENTS	4,000	421	2,692	400,000	-	77,955
<b>2008 BOND ISSUANCE PROJECTS</b>							
468	2008 STREET IMPROVEMENTS GO'S	2,000	127	955	370,000	8,276	244,935
<b>2008 BOND ISSUANCE PROJECTS</b>							
489	2009 STREET IMPROVEMENTS GO	2,500	224	1,432	-	-	-
490	2009 STREET IMPROVEMENTS CO	-	1,062	7,355	3,500,000	-	71,654
<b>CAPITAL PROJECTS - ENTERPRISE FUNDS</b>							
508	CIP-WATER & SEWER FUND	610,000	52,205	416,277	4,040,000	302,180	1,535,632
528	DRAINAGE IMPROVEMENTS FUND	394,000	31,884	255,182	1,254,000	41,925	217,183