



## City of DeSoto

### Memo

Date: Friday, October 11, 2012  
 To: Dr. Tarron Richardson, City Manager  
 From: Tracy L. Cormier, Accounting Manager  
 Subject: September 2012 Financial Reports

Attached are the September 2012 Financial Reports for the General Fund (GF), and the Water and Sewer Fund for your review. We hope that this report will provide you with a picture of the City's financial position for the month of September in fiscal year (FY) 2012.

The summaries of major revenues and expenditures for the GF, as well as the Water and Sewer Fund cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### General Fund

**Revenues:** Overall, the month of September 2012 reflects that we have ended the FY collecting 96.3% of revenues for the General Fund. **Property Tax, Licenses and Permits, Recreations Fees, Administrative Fees and Miscellaneous Revenue** have exceeded or met our budgeted goals for the year.

We have collected 86.6% of **Sales Taxes** for the year, which includes the month of July 2012. August and September are expected to be received by November 2012 and will be applied to FY 2012. We are expecting at least another \$800,000 in sales taxes. **Charges for Services** include collections that are reported on monthly statements that have not been received to date. When received we will apply to FY 2012. **Franchise Fees** are paid quarterly and the last FY quarter will be collected in November 2012 and applied to FY 2012. We anticipate collecting at least an additional \$400,000.

**Expenditures:** Overall, the General Fund actual YTD expenditures for September 2012 are within the budgeted amounts. Through the month of September 2012 we have actually expended 98.2% of the budgeted amount. General Fund expenditures were \$523,984 less than the budgeted amount of \$29,754,104.

#### Water and Sewer Fund

**Revenues:** For the month of September 2012, the overall actual revenues for the **Water and Sewer Fund** have exceeded our budgeted amount. The overall actual YTD revenues collected as a percentage of budget is 106.10%.

**Expenses:** The overall YTD expenditures for the **Water and Sewer Fund** are considered to be within expectations. Our actual expenditures through September 2012 are 90.94% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 93.84 of the budgeted target during this same time period.

**GENERAL FUND**  
REVENUES AND EXPENDITURES  
FY 2011-2012  
Through September 2012  
100% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$14,705,031	\$67,496	\$14,800,333	\$14,705,031	\$95,302	100.6%	100.0%
SALES TAXES	\$5,620,000	\$449,288	\$4,868,370	\$4,889,239	(\$20,869)	86.6%	87.0%
MIXED DRINK TAX	\$33,000	\$0	\$23,403	\$27,690	(\$4,287)	70.9%	83.9%
FRANCHISE FEES	\$3,696,432	\$87,477	\$3,038,635	\$3,393,694	(\$355,059)	82.2%	91.8%
LICENSES & PERMITS	\$571,000	\$52,791	\$823,229	\$571,000	\$252,229	144.2%	100.0%
INTERGOVERNMENTAL	\$336,007	\$2,608	\$324,500	\$336,007	(\$11,507)	96.6%	100.0%
CHARGES FOR SERVICES	\$1,155,050	\$75,525	\$1,061,766	\$1,155,050	(\$93,284)	91.9%	100.0%
RECREATION FEES	\$226,500	\$17,691	\$259,249	\$226,500	\$32,749	114.5%	100.0%
FINES & FORFEITURES	\$974,000	\$59,387	\$891,097	\$974,000	(\$82,903)	91.5%	100.0%
INTEREST REVENUES	\$50,000	\$7,064	\$24,603	\$14,750	\$9,853	49.2%	29.5%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,871,837	\$1,871,837	\$0	100.0%	100.0%
MISCELLANEOUS	\$172,200	\$170,193	\$326,563	\$172,200	\$154,363	189.6%	100.0%
INTERFUND TRANSFERS	\$298,357	\$20,833	\$298,357	\$298,357	\$0	100.0%	100.0%
<b>TOTAL REVENUES</b>	<b>\$29,709,414</b>	<b>\$1,166,339</b>	<b>\$28,611,942</b>	<b>\$28,635,355</b>	<b>(\$23,413)</b>	<b>96.3%</b>	<b>96.4%</b>

EXPENDITURES	Over/(Under)						
CITY COUNCIL	270,747	\$22,080	\$267,114	\$270,747	(\$3,633)	98.7%	100.0%
CITY MANAGER/GEN ADMIN	1,841,135	183,731	1,807,789	\$1,841,135	(33,346)	98.2%	100.0%
FINANCIAL SERVICES	1,326,052	158,469	1,242,873	\$1,326,052	(83,179)	93.7%	100.0%
INFORMATION TECHNOLOGY	714,192	54,727	662,979	\$714,192	(51,213)	92.8%	100.0%
HUMAN RESOURCES	342,418	40,469	365,136	\$342,418	22,718	106.6%	100.0%
DEVELOPMENT SERVICES	3,676,773	340,570	3,434,879	\$3,676,773	(241,894)	93.4%	100.0%
PARKS AND LEISURE SERVICES	2,527,734	250,029	2,524,510	\$2,527,734	(3,224)	99.9%	100.0%
LIBRARY SERVICES	850,951	89,453	850,456	\$850,951	(495)	99.9%	100.0%
POLICE	8,466,652	885,200	8,276,859	\$8,466,652	(189,793)	97.8%	100.0%
REGIONAL JAIL	263,734	21,978	263,734	\$263,734	-	100.0%	100.0%
FIRE	6,970,281	744,125	6,791,579	\$6,970,281	(178,702)	97.4%	100.0%
SWRCC-REGIONAL DISPATCH	789,571	65,798	789,571	\$789,571	-	100.0%	100.0%
NON-DEPARTMENTAL	1,713,864	178,310	1,952,641	\$1,713,864	238,777	113.9%	100.0%
<b>OPERATING EXPENDITURES:</b>	<b>\$29,754,104</b>	<b>\$3,034,939</b>	<b>\$29,230,120</b>	<b>\$29,754,104</b>	<b>(\$523,984)</b>	<b>98.2%</b>	<b>100.0%</b>

Revenue Over/(Under Expenditures) (\$44,690) (\$1,868,600) (\$618,178)

USES OF FUND BALANCE	581,668	101,053	704,188				
<b>TOTAL EXPENDITURES</b>	<b>\$30,335,772</b>	<b>\$3,135,992</b>	<b>\$29,934,308</b>				

**CITY OF DESOTO**  
**FY 2011-2012**  
**Through September 2012**  
**USES OF FUND BALANCE**

EXPENDITURES	Adopted Budget FY 2012	Current Month Actuals 2012	Actual YTD Amount 2012
<b>USES OF FUND BALANCE</b>			
FICA EXP.-EMPLOYER	\$0	\$0	\$7,362
TMRS-EMPLOYER	\$0	\$0	\$7,296
FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$60,000
TRANSIT STUDY	\$0	\$0	\$32,973
CLAIMS/LITIGATION EXP.	\$0	\$0	\$122,500
LIGHTING OF STREET SIGNS	\$50,000	\$0	\$48,372
SUMMER INTERN PROGRAM	\$25,000	\$0	\$20,763
BUSINESS GRANTS	\$35,000	\$0	\$35,000
ECONOMIC INCENTIVES	\$221,335	\$70,840	\$168,526
HAMPTON ROAD PILOT PROJECT	\$50,000	\$300	\$54,066
NEIGHBORHOOD GRANTS	\$20,000	-\$5	\$20,495
USER FEE ANALYSIS	\$15,000	\$0	\$0
DESOTO READS	\$5,000	\$2,920	\$3,673
COUNCIL REDISTRICTING SERVICES	\$5,000	\$0	\$0
NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$7,237	\$16,524
PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$10,000
CHRISTMAS EXPENSES	\$20,000	\$0	\$10,900
SUMMER YOUTH PROGRAM	\$75,000	\$19,761	\$58,840
FIREWORKS EXPENSES	\$25,000	\$0	\$11,500
TEXAS ONE:TIER 2	\$8,333	\$0	\$8,333
CORNER THEATER UPGRADE	\$7,000	\$0	\$6,800
<b>TOTAL USES OF FUND BALANCE</b>	<b>\$ 581,668</b>	<b>\$ 101,053</b>	<b>\$704,188</b>

CITY OF DESOTO					
Property Tax Collections Report					
September 01 - 30, 2012					
	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$29,691.19	\$7,307.28	\$7,012.92	\$44,011.39
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	-\$3,801.08	\$11.36	-\$11.36	-\$3,801.08
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	-\$8,766.23	-\$249.55	-\$53.64	-\$9,069.42
Total Adjustments to Collections	AC003A	-\$12,567.31	-\$238.19	-\$65.00	-\$12,870.50
Maintenance & Operations	AC002A	\$11,346.77	\$4,791.90	\$6,947.92	\$23,086.59
Interest & Sinking	AC002A	\$5,777.11	\$2,277.19	\$0.00	\$8,054.30
<b>Net Collections</b>	<b>AC002A</b>	<b>\$17,123.88</b>	<b>\$7,069.09</b>	<b>\$6,947.92</b>	<b>\$31,140.89</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$13.86			-\$13.86
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>-\$13.86</b>			<b>-\$13.86</b>
M&O Net Payment to Entity		\$11,332.91	\$4,791.90		\$16,124.81
I&S Net Payment to Entity		\$5,777.11	\$2,277.19		\$8,054.30
<b>Total Net Payment to Entity</b>		<b>\$17,110.02</b>	<b>\$7,069.09</b>		<b>\$24,179.11</b>
Net Adjustment to Levy	AR006A	-\$7,509.08			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>98.43%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

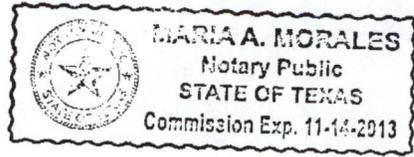
In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

*Maria Morales*  
 Notary Public, State of Texas

*John R. Ames*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

Sworn and subscribed before me, this 3 day of Oct. 2012



**PUBLIC UTILITY FUND  
REVENUES AND EXPENDITURES**

FY 2011-2012  
Through September 2012  
100% of Budget Year



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,598,805	\$1,091,896	\$9,868,476	\$9,598,805	\$ 269,671	102.81%	100.00%
Service Fees	\$110,000	\$5,298	\$91,383	\$110,000	(18,617)	83.08%	100.00%
Water Connections	\$40,000	\$2,860	\$35,273	\$40,000	(4,727)	88.18%	100.00%
Senior Discount-Water	(\$76,000)	(\$6,228)	(\$70,746)	(\$76,000)	5,254	93.09%	100.00%
Sewer Service	\$5,439,371	\$532,823	\$6,087,538	\$5,439,371	648,167	111.92%	100.00%
Sewer Connections	\$16,000	\$770	\$8,400	\$16,000	(7,600)	52.50%	100.00%
Senior Discount-Sewer	(\$75,000)	(\$6,000)	(\$67,833)	(\$75,000)	7,167	90.44%	100.00%
Penalty Fees	\$336,000	\$30,820	\$341,385	\$336,000	5,385	101.60%	100.00%
Miscellaneous	\$44,656	\$5,878	\$86,068	\$44,656	41,412	192.74%	100.00%
Interest Earnings	\$15,000	\$1,023	\$11,277	\$15,000	(3,723)	75.18%	100.00%
<b>TOTAL REVENUES</b>	<b>\$ 15,448,832</b>	<b>\$ 1,659,140</b>	<b>\$ 16,391,221</b>	<b>\$ 15,448,832</b>	<b>942,389</b>	<b>106.10%</b>	<b>100.00%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$ 1,052,121	\$ 114,751	\$1,111,617	\$1,052,121	59,496	105.65%	100.00%
Field Operations	9,926,206	571,642	\$9,310,660	\$9,926,206	(615,546)	93.80%	100.00%
Non Departmental	3,565,266	232,924	\$2,804,296	\$3,565,266	(760,970)	78.66%	100.00%
<b>TOTAL EXPENDITURES</b>	<b>\$14,543,593</b>	<b>\$919,317</b>	<b>\$13,226,573</b>	<b>\$ 14,543,593</b>	<b>(1,317,020)</b>	<b>90.94%</b>	<b>100.00%</b>
Revenue Over (Under) Expenditures	\$ 905,239	\$ 739,823	\$ 3,164,648				

## OTHER FUNDS FINANCIAL SUMMARY

FY 2011-2012

Through September 2012

100% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
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## OTHER ENTERPRISE FUNDS

522	STORM DRAINAGE UTILITY FUND	1,498,150	123,053	1,477,960	1,568,031	456,533	1,542,888
552	SANITATION ENTERPRISE FUND	3,023,672	325,234	3,359,938	3,007,210	322,863	3,095,254

## HOTEL OCCUPANCY TAX FUND

221	HOTEL OCCUPANCY TAX FUND	532,000	85,472	606,920	738,512	43,250	711,197
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## OTHER SPECIAL REVENUE FUNDS

111	SW REGIONAL COMM. CENTER FUND	2,534,052	210,081	2,542,051	2,532,237	256,419	2,288,693
112	CITY JAIL OPERATIONS	819,132	66,348	826,104	791,201	81,844	779,119
209	POLICE DEPT.-STATE SEIZED FUND	40,600	3,675	13,929	40,000	4,571	10,230
210	POLICE DEPT.- FED SEIZED FUNDS	40,200	3	11,230	40,000	4,559	44,250
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	1,510	10,000	-	9,495
222	NANCE FARM FUND	100,500	4	317,933	185,982	-	141,023
223	YOUTH SPORTS ASSOC-BASEBALL	31,000	-	7,170	33,905	6,105	25,941
224	JUVENILE CASE MANAGER FUND	26,300	2,149	28,918	23,406	3,174	28,785
225	MUNICIPAL COURT TECHNOLOGY	27,000	1,736	23,151	35,000	58	13,016
226	MUNICIPAL COURT SECURITY FUND	22,000	1,346	17,782	109,020	69	1,127
227	RECREATION REVOLVING FUND	320,720	36,745	388,682	411,880	11,403	348,053
228	FIRE TRAINING FUND	300,000	8,443	300,857	313,308	44,926	297,253
229	POLICE GRANT FUND	10,043	3,075	13,118	10,432	-	3,293
230	ENERGY MANAGEMENT FUND	2,109,904	181,663	2,178,347	1,984,800	181,956	1,959,777
231	PALS-SENIOR CENTER	13,695	1,194	16,296	10,792	1,156	10,638
234	POLICE-HOMELAND SECURE GRANT	114,700	23,220	61,369	114,700	6,285	92,517
238	YOUTH SPORTS ASSOC-FOOTBALL	64,625	4,303	48,704	51,940	13,425	34,922
239	YOUTH SPORTS ASSOC-BASKETBALL	32,830	-	27,575	30,328	-	30,254
240	HEALTH FACILITIES DEVEL CORP	45	2	29	100	-	-
241	HOUSING FINANCE CORP	30	1,318	2,146	-	74	243
242	INDUSTRIAL DEVEL. AUTHORITY	50	4	45	250	-	-
264	FIRE GRANT FUND	15,425	5,904	16,870	15,425	935	18,279
624	LIBRARY REVENUE FUND	16,110	911	16,491	21,110	1,924	20,643

## DEBT SERVICE FUNDS

305	BOND DEBT SERVICE FUND	7,512,394	54,247	29,396,408	8,108,038	5,345	29,332,865
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## MAINTENANCE/REPLACEMENT FUNDS

401	FIRE PPE REPLACEMENT	83,691	17	83,727	83,441	780	30,920
402	FIRE EQUIP. REPLACEMENT FUND	1,500	39	4,415	55,000	3,213	51,015
403	FURNITURE REPLACEMENT FUND	30,000	-	30,001	20,000	-	21,933
406	COMMAND VEHICLE FIRE	1,000	13	12,568	11,500	-	413
407	PARK MAINTENANCE	12,200	29	12,305	77,500	9,785	13,075
408	POOL MAINTENANCE FUND	21,125	1,767	21,147	21,000	-	5,690
409	POLICE EQUIPMENT REPLACE FUND	80,519	1	80,324	94,569	3,392	75,335
410	FACILITY MAINTENANCE	261,916	21,818	261,726	244,900	66,111	219,141
412	ELECTRON.EQUIP.REPLACE.FUND	174,397	14,232	175,302	240,800	-	197,887
419	CAPITAL IMPR.-OTHER PUBL WKS	604,189	50,589	580,599	701,596	166,722	616,283
420	EQUIPMENT REPLACEMENT FUND	695,700	172	696,875	944,700	109,665	852,294
503	WATER METER REPLACEMENT FUND	266,000	21,899	262,676	378,000	104,719	389,388

## PARK DEVELOPMENT CORPORATION

118	PARK DEVELOPMENT CORP. FUND	408,599	37,536	406,557	470,264	21,972	470,264
347	DEBT SERVICE PARKS DEVELOPMENT	207,100	28	206,879	209,600	-	207,100

## CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY

FY 2011-2012

Through September 2012

100% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
<b>OTHER CAPITAL PROJECTS</b>							
417	PARK LAND DEDICATION	10,300	20	186	46,825	-	2,884
419	CAPITAL IMPR.-OTHER PUBL WKS	604,189	50,589	580,599	701,596	166,722	616,283
486	GENERAL FUND CAPITAL IMPROV	30,000	61	730	328,421	-	25,558
<b>2006 BOND ISSUANCE PROJECTS</b>							
465	2006 STREET IMPROVEMENTS	-	199	2,297	-	-	-
<b>2007 BOND ISSUANCE PROJECTS</b>							
439	2007 PARK IMPROVEMENTS	50	16	197	15,000	-	15,000
467	2007 STREET IMPROVEMENTS	4,000	351	4,195	400,000	323	94,953
<b>2008 BOND ISSUANCE PROJECTS</b>							
468	2008 STREET IMPROVEMENTS GO'S	2,000	97	1,364	370,000	-	241,948
<b>2008 BOND ISSUANCE PROJECTS</b>							
489	2009 STREET IMPROVEMENTS GO	2,500	193	2,259	-	-	-
490	2009 STREET IMPROVEMENTS CO	-	591	10,198	3,500,000	167,678	1,006,072
<b>CAPITAL PROJECTS - ENTERPRISE FUNDS</b>							
508	CIP-WATER & SEWER FUND	610,000	51,607	625,304	4,040,000	406,662	3,102,203
528	DRAINAGE IMPROVEMENTS FUND	394,000	416,021	1,150,924	1,254,000	37,501	447,307