City of DeSoto

Memo

Date:	Thursday, November 15, 2012
To:	Dr. Tarron Richardson, City Manager
From:	Tracy L. Cormier, Accounting Manager
Subject:	October 2012 Financial Reports

Attached are the October 2012 Financial Reports for the General Fund (GF), and the Water and Sewer Fund for your review. We hope that this report will provide you with a picture of the City's financial position for the month of October in fiscal year (FY) 2013.

The summaries of major revenues and expenditures for the GF, as well as the Water and Sewer Fund cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well

General Fund

Revenues: Overall, the month of October 2012 reflects the expectation that revenues received from the prior year are recorded in FY2012. As explained in last month's report, revenues received after month-end that pertain to the prior FY will be recorded in the respective year.

Sales Tax revenues received in October are actually funds that were collected in August 2012. Therefore, no receipts are shown for sales taxes in this month's report. **Property Taxes** are within expectations as they are close to our budgeted projections for October. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2012 will be collected in November 2012, which will be recorded in FY2012 when received. The **Licenses and Permits** revenue have exceeded our projections for the month. The **Charges for Services**, **Recreational Fees, Fines and Forfeitures, and Miscellaneous Revenues** are also within our budgeted projections for month of October 2012. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 2.6% which is within .2%of the projected average of 2.8%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 6.0% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 10.4% of our budget target through October.

Water and Sewer Fund

Revenues: For the month of October 2012, the overall actual revenue collected for the **Water and Sewer Fund** is 8.10% of the budgeted total. We are within .5% of our projections of 8.62% for this month. The revenues for the Water and Sewer Fund are considered to be within expectations for October 2012.

Expenses: The YTD expenditures for the **Water and Sewer Fund** are within our budgeted expectations. For the month of October 2012, we spent 8.88% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 8.59% of the budgeted target during this same time period.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through October 2012

8.4% of Budget Year

REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
PROPERTY TAXES	$15,141,445	$335,766	$335,766	$428,692	($92,926)	2.2%	2.8%
SALES TAXES	$5,588,394	$0	$0	$0	$0	0.0%	0.0%
MIXED DRINK TAX	$33,000	$0	$0	$0	$0	0.0%	0.0%
FRANCHISE FEES	$4,098,290	$61,013	$61,013	$74,794	($13,781)	1.5%	1.8%
LICENSES & PERMITS	$636,000	$89,562	$89,562	$62,996	$26,566	14.1%	9.9%
INTERGOVERNMENTAL	$483,007	$1,990	$1,990	$27,447	($25,457)	0.4%	5.7%
CHARGES FOR SERVICES	$1,129,750	$17,338	$17,338	$13,444	$3,894	1.5%	1.2%
RECREATION FEES	$225,272	$12,890	$12,890	$11,390	$1,500	5.7%	5.1%
FINES & FORFEITURES	$1,008,000	$85,543	$85,543	$83,198	$2,345	8.5%	8.3%
INTEREST REVENUES	$50,000	$965	$965	$913	$52	1.9%	1.8%
ADMINISTRATIVE FEE REIMBURSE	$1,871,837	$155,986	$155,986	$155,082	$904	8.3%	8.3%
MISCELLANEOUS	$276,200	$9,686	$9,686	$4,858	$4,828	3.5%	1.8%
INTERFUND TRANSFERS	$158,357	$20,204	$20,204	$3,389	$16,815	12.8%	2.1%
TOTAL REVENUES	$30,699,552	$790,943	$790,943	$866,203	($75,260)	2.6%	2.8%

EXPENDITURES					Over/(Under)		
CITY COUNCIL	284,069	$13,062	$13,062	$17,305	($4,243)	4.6%	6.1%
CITY MANAGER/GEN ADMIN	2,050,825	114,622	114,622	$380,551	(265,929)	5.6%	18.6%
FINANCIAL SERVICES	1,460,911	47,688	47,688	$92,359	(44,671)	3.3%	6.3%
INFORMATION TECHNOLOGY	700,952	47,456	47,456	$113,204	(65,748)	6.8%	16.2%
HUMAN RESOURCES	405,372	12,131	12,131	$22,109	(9,978)	3.0%	5.5%
DEVELOPMENT SERVICES	3,644,068	206,145	206,145	$350,559	(144,414)	5.7%	9.6%
PARKS AND LEISURE SERVICES	2,734,846	125,015	125,015	$282,400	(157,385)	4.6%	10.3%
LIBRARY SERVICES	902,837	23,441	23,441	$46,929	(23,488)	2.6%	5.2%
POLICE	8,630,423	465,311	465,311	$679,387	(214,076)	5.4%	7.9%
REGIONAL JAIL	270,884	22,574	22,574	$22,500	74	8.3%	8.3%
FIRE	6,961,130	381,885	381,885	$549,094	(167,209)	5.5%	7.9%
SWRCC-REGIONAL DISPATCH	856,000	71,333	71,333	$71,579	(246)	8.3%	8.4%
NON-DEPARTMENTAL	1,794,745	320,212	320,212	$573,026	(252,814)	17.8%	31.9%
OPERATING EXPENDITURES:	$30,697,062	$1,850,875	$1,850,875	$3,201,002	($1,350,127)	6.0%	10.4%
Revenue Over/(Under Expenditures	$2,490	($1,059,932)	($1,059,932)				
USES OF FUND BALANCE	*559,668*	*4,441*	*4,441*				
TOTAL EXPENDITURES	$31,256,730	$1,855,316	$1,855,316				

CITY OF DESOTO

FY 2012-2013

Through October 2012

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXP.-EMPLOYER	$0	$19	$19
55330	LIGHTING OF STREET SIGNS	$35,000	$0	$0
55345	SUMMER INTERN PROGRAM	$25,000	$0	$0
55370	ECONOMIC INCENTIVES	$221,335	$0	$0
55377	HAMPTON ROAD PILOT PROJECT	$0	$0	$0
55385	USER FEE ANALYSIS	$15,000	$0	$0
55420	COMPREHENSIVE PLAN	$50,000	$0	$0
55595	NEOGOV WORKFRCE MANGMNT PROG.	$10,000	$0	$0
57501	PROJECT CREATE COMMUNITY EXP	$10,000	$0	$0
57510	CHRISTMAS EXPENSES	$20,000	$0	$0
57625	DPAC CONTRIBUTION	$10,000	$0	$0
57650	SUMMER YOUTH PROGRAM	$75,000	$253	$253
57680	FIREWORKS EXPENSES	$30,000	$0	$0
57685	TEXAS ONE:TIER 2	$8,333	$0	$0
59486	TRANS TO 486 GF CAPITAL IMPROV	$50,000	$4,167	$4,167
	TOTAL USES OF FUND BALANCE	**$559,668**	**$4,441**	**$4,441**

CITY OF DESOTO
Property Tax Collections Report
October 01 - 31, 2012

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	$421,461.42	$12,144.49	$9,566.77	$443,172.68
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	-$3,880.83	-$170.65	$0.00	-$4,051.48
Return Check Items	AC003A	-$280.09	$0.00	$0.00	-$280.09
Transfers/Reversals	AC003A	$4,867.47	$6.05	-$6.11	$4,867.41
Total Adjustments to Collections	AC003A	$706.55	-$164.60	-$6.11	$535.84
Maintenance & Operations	AC002A	$289,614.13	$8,207.57	$9,560.66	$307,382.36
Interest & Sinking	AC002A	$132,553.84	$3,772.32	$0.00	$136,326.16
Net Collections	**AC002A**	**$422,167.97**	**$11,979.89**	**$9,560.66**	**$443,708.52**
Transferred Refund from Escrow	AC002A	$0.00			$0.00
Rendition Penalty	AC006A	-$15.97			-$15.97
Collections Fee		$0.00			$0.00
Total Miscellaneous Items		**-$15.97**			**-$15.97**
M&O Net Payment to Entity		$289,598.16	$8,207.57		$297,805.73
I&S Net Payment to Entity		$132,553.84	$3,772.32		$136,326.16
Total Net Payment to Entity		**$422,152.00**	**$11,979.89**		**$434,131.89**
Net Adjustment to Levy	AR006A	$47,860.61			
Current Year Collection Percentage Based on Monthly Collections:				**1.83%**	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

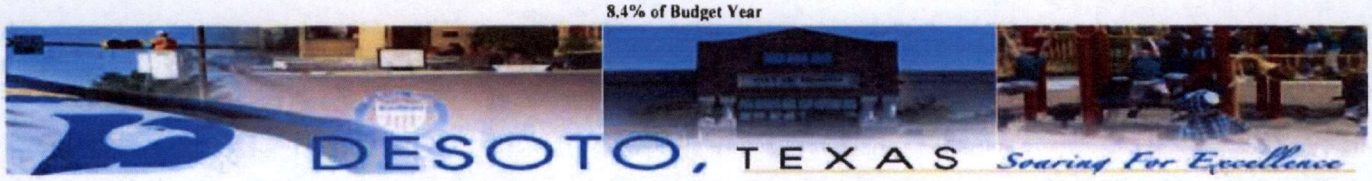
John R. Ames, CTA
Dallas County Tax Assessor/Collector

Notary Public, State of Texas

MARIA A. MORALES
Notary Public
STATE OF TEXAS
Commission Exp. 11-14-2013

Sworn and subscribed before me, this 2 day of NOV, 20 12.

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES
FY 2012-2013
Through October 2012
8.4% of Budget Year



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	$9,781,638	$772,590	$772,590	$887,806	$ (115,216)	7.90%	9.08%
Service Fees	$110,000	$10,148	$10,148	$11,393	(1,245)	9.23%	10.36%
Water Connections	$40,000	$7,020	$7,020	$2,548	4,472	17.55%	6.37%
Senior Discount-Water	($80,000)	($6,249)	($6,249)	($6,165)	(84)	7.81%	7.71%
Sewer Service	$5,912,532	$491,402	$491,402	$459,847	31,555	8.31%	7.78%
Sewer Connections	$16,000	$1,820	$1,820	$916	904	11.38%	5.73%
Senior Discount-Sewer	($78,000)	($6,021)	($6,021)	($6,024)	3	7.72%	7.72%
Penalty Fees	$336,000	$29,505	$29,505	$30,022	(517)	8.78%	8.94%
Miscellaneous	$25,000	$654	$654	$4,410	(3,756)	2.62%	17.64%
Interest Earnings	$15,000	$1,057	$1,057	$632	425	7.05%	4.21%
TOTAL REVENUES	**$ 16,078,170**	**$ 1,301,926**	**$ 1,301,926**	**$ 1,385,385**	**(83,459)**	**8.10%**	**8.62%**
EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	105,342	$105,342	$262,134	(156,792)	6.38%	15.88%
Field Operations	9,378,021	$919,522	$919,522	$629,078	290,444	9.81%	6.71%
Non Departmental	4,035,289	312,098	$312,098	$402,722	(90,624)	7.73%	9.98%
TOTAL EXPENDITURES	**$15,063,821**	**$1,336,962**	**$1,336,962**	**$ 1,293,934**	**43,028**	**8.88%**	**8.59%**
Revenue Over (Under) Expenditures	$ 1,014,349	$ (35,036)	$ (35,036)				

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through October 2012

8.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
	OTHER ENTERPRISE FUNDS						
522	STORM DRAINAGE UTILITY FUND	1,492,150	123,322	123,322	1,637,966	114,739	114,739
552	SANITATION ENTERPRISE FUND	3,887,200	266,327	266,327	3,666,322	86,440	86,440
	HOTEL OCCUPANCY TAX FUND						
221	HOTEL OCCUPANCY TAX FUND	550,500	52	52	572,112	98,542	98,542
	OTHER SPECIAL REVENUE FUNDS						
111	SW REGIONAL COMM. CENTER FUND	2,677,300	240,840	240,840	2,777,180	236,556	236,556
112	CITY JAIL OPERATIONS	847,582	68,314	68,314	843,736	70,654	70,654
209	POLICE DEPT.-STATE SEIZED FUND	40,200	3	3	40,000	-	-
210	POLICE DEPT.- FED SEIZED FUNDS	40,200	3	3	40,000	-	-
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-
222	NANCE FARM FUND	-	4	4	-	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	(240)	(240)	31,000	-	-
224	JUVENILE CASE MANAGER FUND	30,150	2,813	2,813	24,508	1,041	1,041
225	MUNICIPAL COURT TECHNOLOGY	25,100	2,276	2,276	25,500	-	-
226	MUNICIPAL COURT SECURITY FUND	20,250	1,746	1,746	57,620	923	923
227	RECREATION REVOLVING FUND	344,770	40,571	40,571	441,574	19,304	19,304
228	FIRE TRAINING FUND	307,400	30,371	30,371	305,471	28,349	28,349
229	POLICE GRANT FUND	7,891	-	-	8,230	-	-
230	ENERGY MANAGEMENT FUND	2,362,758	196,897	196,897	2,061,000	49,819	49,819
231	PALS-SENIOR CENTER	14,875	783	783	18,125	329	329
234	POLICE-HOMELAND SECURE GRANT	-	-	-	-	-	-
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	1,386	1,386	52,642	6,845	6,845
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000	3,415	3,415	28,000	-	-
240	HEALTH FACILITIES DEVEL CORP	45	3	3	100	-	-
241	HOUSING FINANCE CORP	30	1,021	1,021	20,000	-	-
242	INDUSTRIAL DEVEL. AUTHORITY	50	4	4	250	-	-
264	FIRE GRANT FUND	-	-	-	-	-	-
624	LIBRARY REVENUE FUND	13,110	1,245	1,245	13,110	2,797	2,797
	DEBT SERVICE FUNDS						
305	BOND DEBT SERVICE FUND	7,294,452	160,966	160,966	7,656,465	-	-
	MAINTENANCE/REPLACEMENT FUNDS						
401	FIRE PPE REPLACEMENT	63,250	63,027	63,027	85,966	-	-
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,644	4,644	91,000	-	-
403	FURNITURE REPLACEMENT FUND	30,000	30,003	30,003	20,000	348	348
406	COMMAND VEHICLE FIRE	1,100	13	13	14,700	-	-
407	PARK MAINTENANCE	26,200	2,193	2,193	40,000	-	-
408	POOL MAINTENANCE FUND	24,125	1,765	1,765	11,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	94,321	47,046	47,046	94,071	-	-
410	FACILTY MAINTENANCE	319,532	26,617	26,617	283,979	4,312	4,312
412	ELECTRON.EQUIP.REPLACE.FUND	179,897	22,980	22,980	163,000	57,861	57,861
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	44,617	44,617	564,000	-	-
420	EQUIPMENT REPLACEMENT FUND	726,300	181,837	181,837	827,300	67,763	67,763
503	WATER METER REPLACEMENT FUND	468,163	38,998	38,998	467,163	-	-
	PARK DEVELOPMENT CORPORATION						
118	PARK DEVELOPMENT CORP. FUND	425,600	85	85	469,339	39,112	39,112
347	DEBT SERVICE PARKS DEVELOPMENT	208,950	17,416	17,416	211,650	-	-

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY

FY 2012-2013

Through October 2012

8.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
	OTHER CAPITAL PROJECTS						
417	PARK LAND DEDICATION	10,300	17	17	56,825	-	-
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	44,617	44,617	564,000	-	-
486	GENERAL FUND CAPITAL IMPROV	50,000	4,226	4,226	29,677	-	-
	2006 BOND ISSUANCE PROJECTS						
465	CLOSED-2006 STREET IMPROVEMENT	-	333	333	-	-	-
	2007 BOND ISSUANCE PROJECTS						
439	2007 PARK IMPROVEMENTS	-	29	29	-	-	-
467	2007 STREET IMPROVEMENTS	4,000	334	334	335,000	-	-
	2008 BOND ISSUANCE PROJECTS						
468	2008 STREET IMPROVEMENTS GO'S	1,000	91	91	(84,948)	-	-
	2008 BOND ISSUANCE PROJECTS						
489	2009 STREET IMPROVEMENTS GO	2,500	185	185	-	-	-
490	2009 STREET IMPROVEMENTS CO	-	554	554	2,007,928	-	-
	CAPITAL PROJECTS - ENTERPRISE FUNDS						
508	CIP-WATER & SEWER FUND	4,678,000	73,390	73,390	6,321,213	237,064	237,064
528	DRAINAGE IMPROVEMENTS FUND	1,146,720	95,758	95,758	1,444,220	31,360	31,360

Strategy Summary:

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds are trading +/-15bps). At the September meeting, they announced the third Quantitative Easing program (QE3) and extended the exceptionally low rate target through mid-2015. The European credit crisis lingers with key component resolution potentially converging later this fall. Chinese growth trends are lower and worrisome. Domestic employment growth is modest and inconsistent. Overall economic activity continues below expectation. The US stock market remains a bright spot. Financial institution deposits and laddering targeted cash flows still provide the best interest earnings opportunity.

Quarter End Results by Investment Category:

		September 30, 2012		June 30, 2012	
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Book Value**	**Market Value**
DDA	0.00%	$ 500,000.00	$ 500,000.00	$ 500,000.00	$ 500,000.00
MMA/NOW/Pools	0.27%	34,144,761.73	34,144,761.73	46,788,614.88	46,788,614.88
CDs/Securities	0.55%	8,004,848.94	8,004,848.94	-	-
Totals		$ 42,649,610.67	$ 42,649,610.67	$ 47,288,614.88	$ 47,288,614.88

Average Yield (1)

Total Portfolio	0.32%
Rolling Three Mo. Treas. Yield	0.10%
Rolling Six Mo. Treas. Yield	0.14%

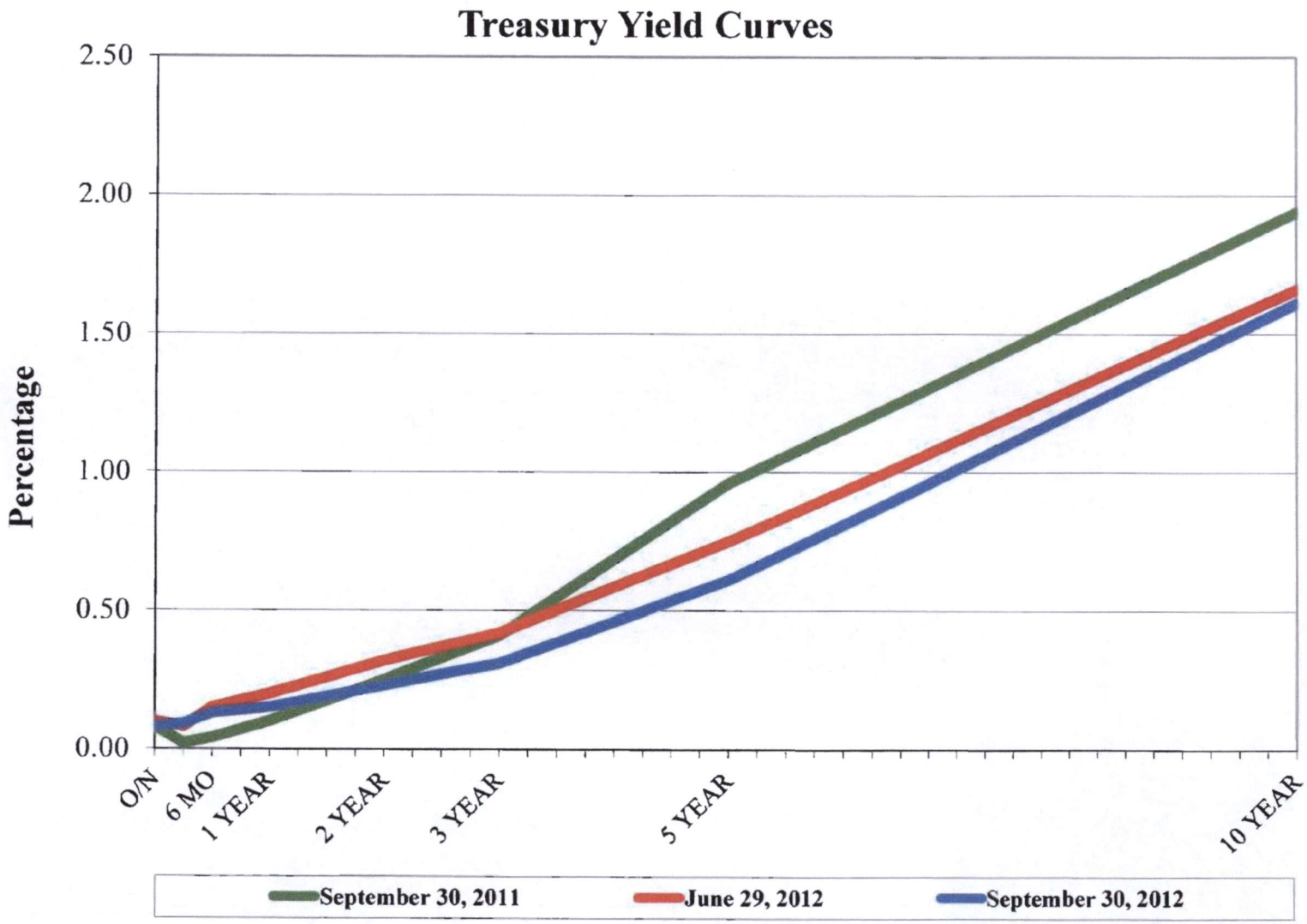
Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.26%
Rolling Three Mo. Treas. Yield	0.07%
Rolling Six Mo. Treas. Yield	0.11%
Quarterly TexPool Yield	0.12%

Quarterly Interest Income	$ 34,393	Approximate
Year-to-date Interest Income	$ 113,911	Approximate

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.


Treasury Yield Curves
Percentage
2.50
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1.50
1.00
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0.00
O/N
6 MO
1 YEAR
2 YEAR
3 YEAR
5 YEAR
10 YEAR
September 30, 2011
June 29, 2012
September 30, 2012

US Treasury Historical Yields
Percentage
7.50
7.00
6.50
6.00
5.50
5.00
4.50
4.00
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2.50
2.00
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Aug-98
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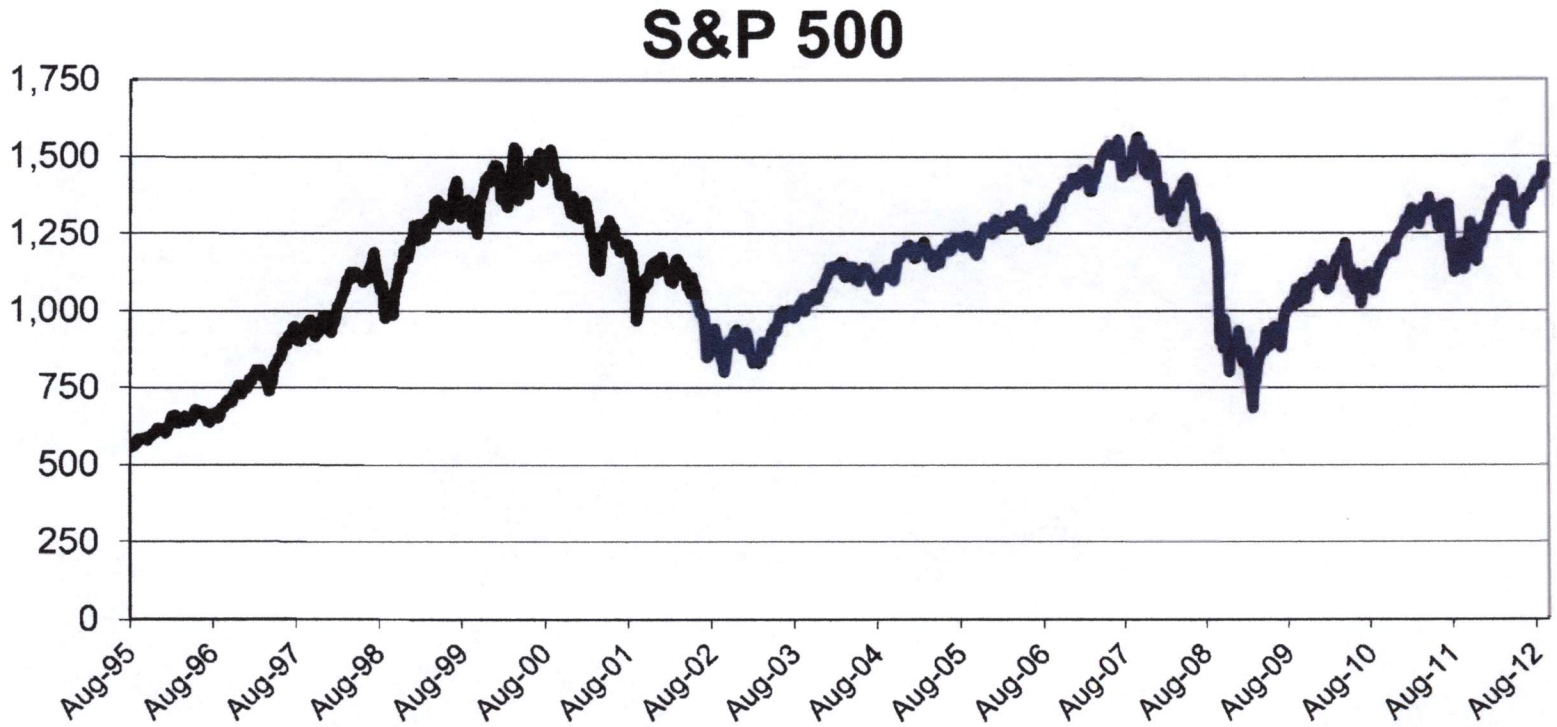
Aug-11
Aug-12
Six Month T-Bill
Two Year T-Note
Ten Year T-Note


S&P 500
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250
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Aug-11
Aug-12

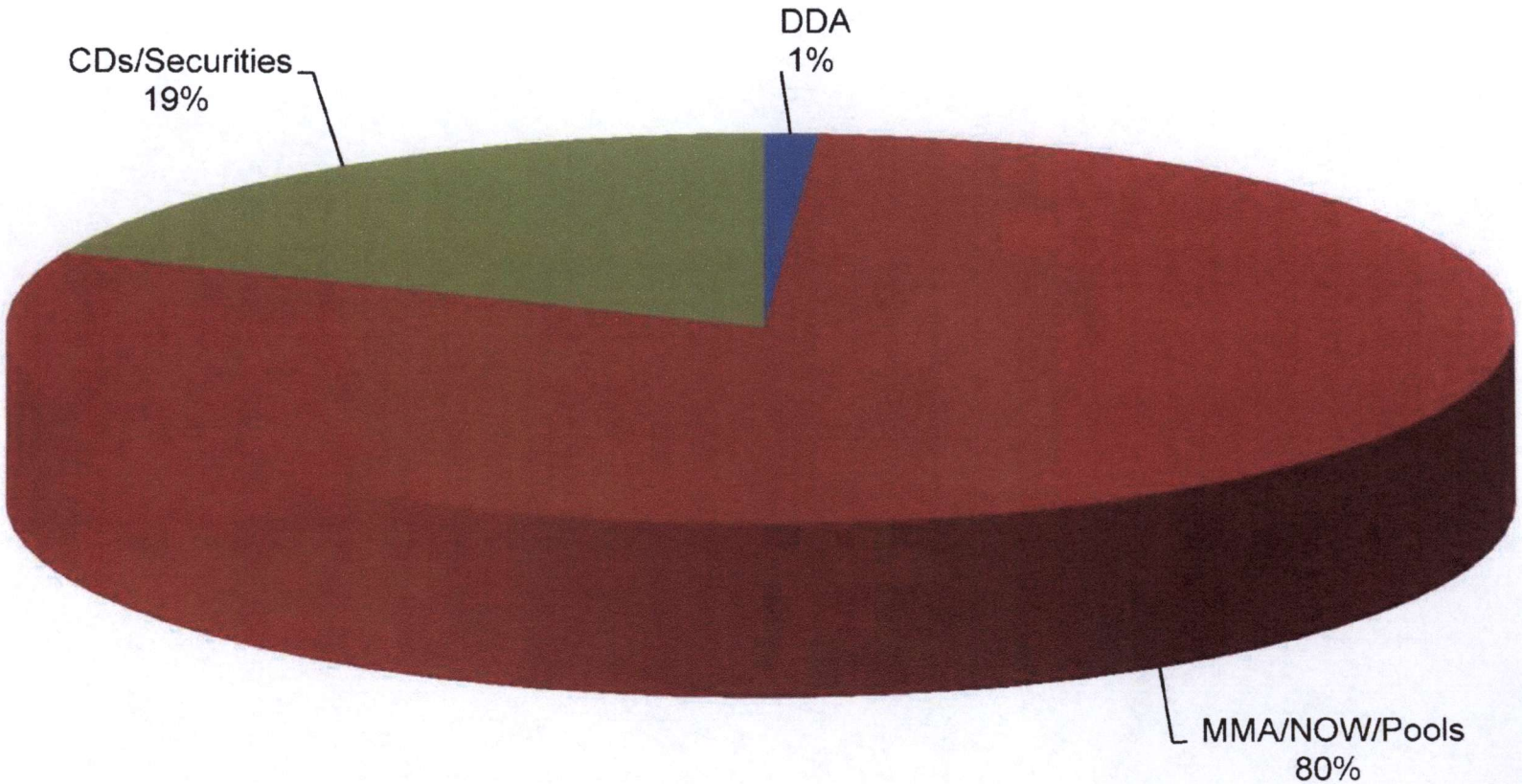
Detail of Investment Holdings
September 30, 2012

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo DDA		0.00%	10/01/2012	09/30/2012	$ 500,000.00	$ 500,000.00	1.00	$ 500,000.00	1	0.00%
Wells Fargo MMA		0.29%	10/01/2012	09/30/2012	9,435,039.54	9,435,039.54	1.00	9,435,039.54	1	0.29%
Southside Bank MMA		0.36%	10/01/2012	09/30/2012	3,002,864.39	3,002,864.39	1.00	3,002,864.39	1	0.36%
Texas Class	AAAm	0.26%	10/01/2012	09/30/2012	20,690,450.30	20,690,450.30	1.00	20,690,450.30	1	0.26%
TexPool	AAAm	0.14%	10/01/2012	09/30/2012	1,016,407.50	1,016,407.50	1.00	1,016,407.50	1	0.14%
Comerica CD		0.49%	06/03/2013	07/02/2012	3,000,000.00	3,000,000.00	100.00	3,000,000.00	246	0.49%
Comerica CD		0.54%	09/03/2013	07/02/2012	3,002,708.62	3,002,708.62	100.00	3,002,708.62	338	0.54%
Comerica CD		0.64%	06/02/2014	07/02/2012	2,002,140.32	2,002,140.32	100.00	2,002,140.32	610	0.64%
					$ 42,649,610.67	**$ 42,649,610.67**		**$ 42,649,610.67**	**71**	**0.32%**
									(1)	**(2)**

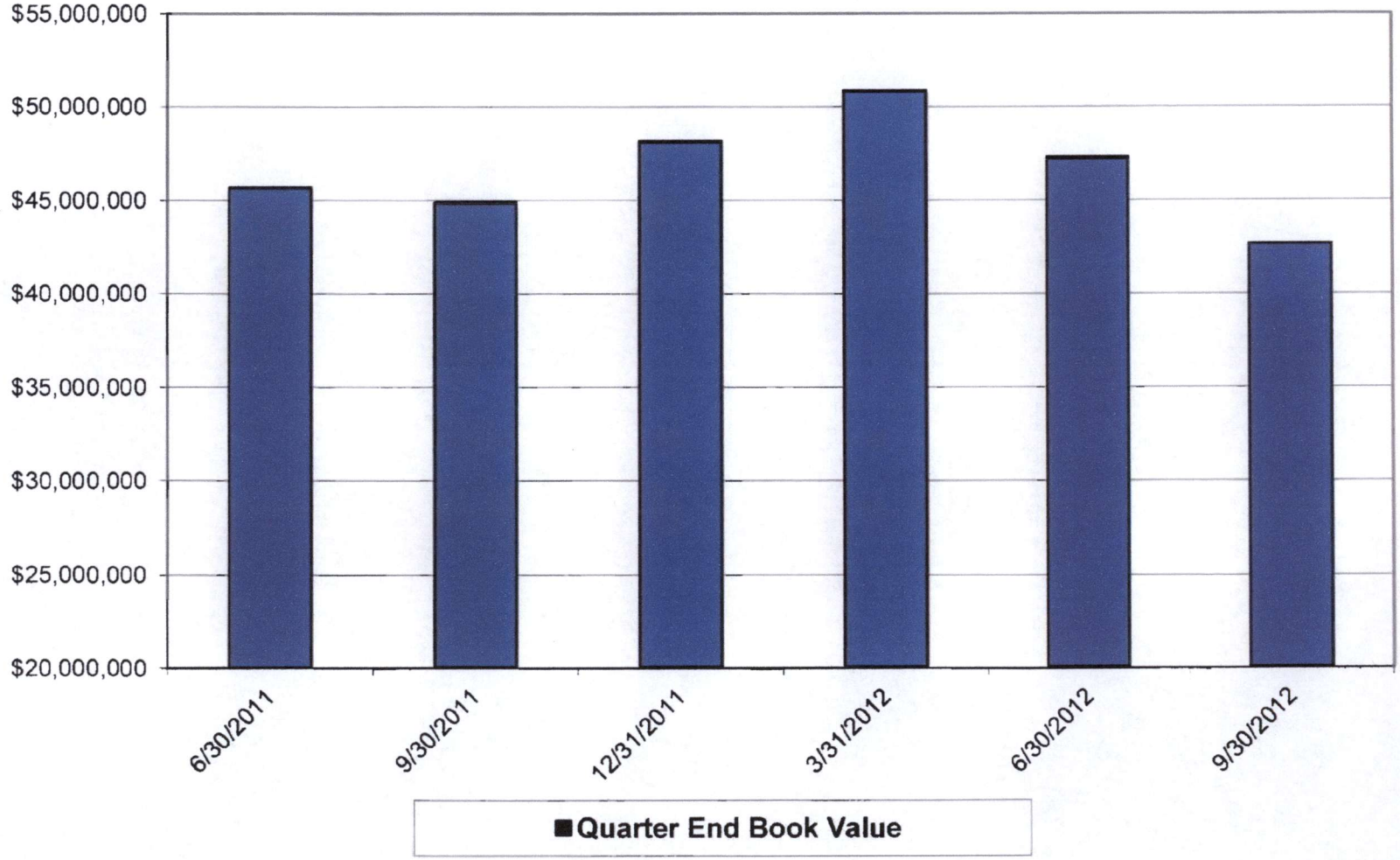
(1) Weighted average life - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools and money market funds.

Portfolio Composition



Total Portfolio



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2012 Par Value	June 30, 2012 Book Value	Purchases/ Adjustments	Sales/Adjust/ Call/Maturity	September 30, 2012 Par Value	September 30, 2012 Book Value
Wells Fargo DDA	0.00%	10/01/2012	$ 500,000.00	$ 500,000.00	$ -	$ -	$ 500,000.00	$ 500,000.00
Wells Fargo MMA	0.29%	10/01/2012	12,248,495.35	12,248,495.35		(2,813,455.81)	9,435,039.54	9,435,039.54
Southside Bank MMA	0.36%	10/01/2012	3,000,297.12	3,000,297.12	2,567.27		3,002,864.39	3,002,864.39
Texas Class	0.26%	10/01/2012	28,678,089.14	28,678,089.14		(7,987,638.84)	20,690,450.30	20,690,450.30
TexPool	0.14%	10/01/2012	2,861,733.27	2,861,733.27		(1,845,325.77)	1,016,407.50	1,016,407.50
Comerica CD	0.49%	06/03/2013			3,000,000.00		3,000,000.00	3,000,000.00
Comerica CD	0.54%	09/03/2013			3,002,708.62		3,002,708.62	3,002,708.62
Comerica CD	0.64%	06/02/2014			2,002,140.32		2,002,140.32	2,002,140.32
TOTAL			**$ 47,288,614.88**	**$ 47,288,614.88**	**$ 8,007,416.21**	**$ (12,646,420.42)**	**$ 42,649,610.67**	**$ 42,649,610.67**

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2012 Par Value	June 30, 2012 Market Value	Qtr to Qtr Change	September 30, 2012 Par Value	September 30, 2012 Market Value
Wells Fargo DDA	0.00%	10/01/2012	$ 500,000.00	$ 500,000.00	$ -	$ 500,000.00	$ 500,000.00
Wells Fargo MMA	0.29%	10/01/2012	12,248,495.35	12,248,495.35	(2,813,455.81)	9,435,039.54	9,435,039.54
Southside Bank MMA	0.36%	10/01/2012	3,000,297.12	3,000,297.12	2,567.27	3,002,864.39	3,002,864.39
Texas Class	0.26%	10/01/2012	28,678,089.14	28,678,089.14	(7,987,638.84)	20,690,450.30	20,690,450.30
TexPool	0.14%	10/01/2012	2,861,733.27	2,861,733.27	(1,845,325.77)	1,016,407.50	1,016,407.50
Comerica CD	0.49%	06/03/2013			3,000,000.00	3,000,000.00	3,000,000.00
Comerica CD	0.54%	09/03/2013			3,002,708.62	3,002,708.62	3,002,708.62
Comerica CD	0.64%	06/02/2014			2,002,140.32	2,002,140.32	2,002,140.32
TOTAL			**$ 47,288,614.88**	**$ 47,288,614.88**	**$ (4,639,004.21)**	**$ 42,649,610.67**	**$ 42,649,610.67**

Allocation
September 30, 2012

Book and Market Value	Totals	Wells Fargo DDA	Wells Fargo MMA	Southside Bank MMA	Texas Class	TexPool	Comerica CD 6/3/13	Comerica CD 9/3/13	Comerica CD 6/2/14
Concentration Fund	$ 27,565,762.50	$ 500,000.00	$ 9,435,039.54	$ 3,002,864.39	$ 5,649,036.32	$ 973,973.31	$ 3,000,000.00	$ 3,002,708.62	$ 2,002,140.32
2006 Drainage Improvements	1,049,596.37				1,049,596.37				
2006 Street & Drainage	935,850.79				935,850.79				
2007 Parks & Recreation Improvements	68,724.11				68,724.11				
2007 Street Improvements	1,667,934.89				1,667,934.89				
2008 Street Improvements	304,814.24				304,814.24				
2009 Street Improvements	3,010,911.10				3,010,911.10				
2009 Water CIP CO	4,644,954.81				4,644,954.81				
2011A Heliport CO	50,181.22				50,181.22				
2011B CO - Water CIP	3,007,725.28				3,007,725.28				
Corner Theatre - 2011	300,721.17				300,721.17				
DPDC Bonds	8,024.12					8,024.12			
Health Facilities Corporation	13,067.38					13,067.38			
Industrial Development Board	21,342.69					21,342.69			
Investment Total	**$ 42,649,610.67**	**$ 500,000.00**	**$ 9,435,039.54**	**$ 3,002,864.39**	**$ 20,690,450.30**	**$ 1,016,407.50**	**$ 3,000,000.00**	**$ 3,002,708.62**	**$ 2,002,140.32**

Allocation
June 30, 2012

Book and Market Value	Totals	Wells Fargo - Cash	Wells Fargo MMA	Southside Bank MMA	Texas Class	TexPool
Concentration Fund	$ 32,213,724.94	$ 500,000.00	$ 12,248,495.35	$ 3,000,297.12	$ 13,645,618.41	$ 2,819,314.06
2006 Drainage Improvements	1,048,972.30				1,048,972.30	
2006 Street & Drainage	935,294.31				935,294.31	
2007 Parks & Recreation Improvements	68,683.23				68,683.23	
2007 Street Improvements	1,666,943.23				1,666,943.23	
2008 Street Improvements	304,633.03				304,633.03	
2009 Street Improvements	3,009,120.85				3,009,120.85	
2009 Water CIP CO	4,642,193.02				4,642,193.02	
2011A Heliport CO	50,151.38				50,151.38	
2011B CO - Water CIP	3,005,936.96				3,005,936.96	
Corner Theatre - 2011	300,542.42				300,542.42	
DPDC Bonds	8,021.29					8,021.29
Health Facilities Corporation	13,062.77					13,062.77
Industrial Development Board	21,335.15					21,335.15
Investment Total	**$ 47,288,614.88**	**$ 500,000.00**	**$ 12,248,495.35**	**$ 3,000,297.12**	**$ 28,678,089.14**	**$ 2,861,733.27**