



City of DeSoto

Memo

Date: Wednesday, June 12, 2013
To: Dr. Tarron Richardson, City Manager
From: Tracy L. Cormier, Accounting Manager
Subject: May 2013 Financial Reports

Attached are the May 2013 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of May in fiscal year (FY) 2013.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of May 2013 reflects that we are on target for FY 2013 and we are within 1% of our projections. **Property Tax, Recreational Fees, Interest and Miscellaneous** revenues have exceeded our budget projections for May. **Sales Tax** revenues reflect a steady increase of over 3% of our budgeted projections. **Franchise Fees** are below the targeted revenue projected for May, mostly due to timing of receipts from the utility companies. Most of these revenues are paid on a quarterly basis and we actually receive the revenue two (2) months after the quarter has ended. **Intergovernmental Revenue** is below our projections for the month of May. We will continue to closely monitor this revenue stream and make any adjustments if needed. The **Transfers from Other Funds** have been scheduled and will be transferred into the GF throughout the year. In general, we feel that the GF revenues are on target for May 2013.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for May 2013.

Expenditures: The total GF actual year-to-date (YTD) expenditures are on target for the month of May 2013 according to our projections. This month we have expended 64.3% of the budgeted amount. Our budget projections show that in the past, we have spent around 66.1% of our budgeted target for this month.

Public Utility Fund

Revenues: For the month of May 2013, the overall actual revenue collected for the PUF is 61.35% of the budgeted total. The overall targeted projection is 61.93%. The revenues for the PUF are considered to be within expectations for May 2013.

Expenses: The YTD expenditures for the PUF are considered to be within expectations. Our actual expenditures for May are 60.58% of the budgeted amount. We were projecting to spend 61.56% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

GENERAL FUND
REVENUES AND EXPENDITURES
FY 2012-2013
 Through May 2013
 66.7% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$15,141,445	\$233,128	\$14,813,722	\$14,724,414	\$89,308	97.8%	97.2%
SALES TAXES	\$5,588,394	\$639,080	\$2,929,849	\$2,715,378	\$214,471	52.4%	48.6%
MIXED DRINK TAX	\$33,000	\$0	\$13,297	\$15,518	(\$2,221)	40.3%	47.0%
FRANCHISE FEES	\$4,098,290	\$722,593	\$2,052,610	\$2,488,901	(\$436,291)	50.1%	60.7%
LICENSES & PERMITS	\$636,000	\$109,162	\$555,919	\$578,618	(\$22,699)	87.4%	91.0%
INTERGOVERNMENTAL	\$483,007	\$72,107	\$229,311	\$301,950	(\$72,639)	47.5%	62.5%
CHARGES FOR SERVICES	\$1,129,750	\$135,624	\$804,689	\$820,836	(\$16,147)	71.2%	72.7%
RECREATION FEES	\$225,272	\$18,716	\$102,005	\$96,557	\$5,448	45.3%	42.9%
FINES & FORFEITURES	\$1,008,000	\$65,464	\$645,329	\$652,795	(\$7,466)	64.0%	64.8%
INTEREST REVENUES	\$50,000	\$1,362	\$12,419	\$12,160	\$259	24.8%	24.3%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,247,891	\$1,248,437	(\$546)	66.7%	66.7%
MISCELLANEOUS	\$276,200	\$36,188	\$258,521	\$177,268	\$81,253	93.6%	64.2%
INTERFUND TRANSFERS	\$158,357	\$9,167	\$84,370	\$137,424	(\$53,054)	53.3%	86.8%
TOTAL REVENUES	\$30,699,552	\$2,198,577	\$23,749,932	\$23,970,256	(\$220,324)	77.4%	78.1%

EXPENDITURES					Over/(Under)		
CITY COUNCIL	284,069	\$62,501	\$163,383	\$167,685	(\$4,302)	57.5%	59.0%
CITY MANAGER/GEN ADMIN	2,050,825	211,149	1,337,052	\$1,484,972	(147,920)	65.2%	72.4%
FINANCIAL SERVICES	1,460,911	131,570	859,492	\$974,014	(114,522)	58.8%	66.7%
INFORMATION TECHNOLOGY	700,952	86,663	431,233	\$451,296	(20,063)	61.5%	64.4%
HUMAN RESOURCES	405,372	38,499	230,905	\$246,761	(15,856)	57.0%	60.9%
DEVELOPMENT SERVICES	3,644,068	316,202	2,220,664	\$2,334,892	(114,228)	60.9%	64.1%
PARKS AND LEISURE SERVICES	2,734,846	252,640	1,656,680	\$1,724,182	(67,502)	60.6%	63.0%
LIBRARY SERVICES	902,837	88,788	541,683	\$573,714	(32,031)	60.0%	63.5%
POLICE	8,630,423	844,049	5,587,780	\$5,586,150	1,630	64.7%	64.7%
REGIONAL JAIL	270,884	22,574	180,589	\$180,662	(73)	66.7%	66.7%
FIRE	6,961,130	783,341	4,572,112	\$4,462,751	109,361	65.7%	64.1%
SWRCC-REGIONAL DISPATCH	856,000	67,002	562,005	\$570,895	(8,890)	65.7%	66.7%
NON-DEPARTMENTAL	1,794,745	153,570	1,396,469	\$1,542,815	(146,346)	77.8%	86.0%
OPERATING EXPENDITURES:	\$30,697,062	\$3,058,548	\$19,740,047	\$20,300,789	(\$560,742)	64.3%	66.1%

Revenue Over/(Under Expenditures)	\$2,490	(\$859,971)	\$4,009,885
USES OF FUND BALANCE	559,668	17,718	244,022
TOTAL EXPENDITURES	\$31,256,730	\$3,076,266	\$19,984,069

CITY OF DESOTO

FY 2012-2013

Through May 2013

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013
	USES OF FUND BALANCE			
51050	FICA EXP.-EMPLOYER	\$0	\$12	\$2,564
51080	WORKER'S COMPENSATION	\$0	\$1	\$223
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$30,000
55345	SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$221,335	\$0	\$122,143
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0
55380	NEIGHBORHOOD GRANTS	\$0	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$0	\$0
55420	COMPREHENSIVE PLAN	\$50,000	\$0	\$0
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$5,581
57625	DPAC CONTRIBUTION	\$10,000	\$1,531	\$1,531
57650	SUMMER YOUTH PROGRAM	\$75,000	\$153	\$5,314
57680	FIREWORKS EXPENSES	\$30,000	\$0	\$0
57685	TEXAS ONE:TIER 2	\$8,333	\$8,333	\$8,333
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$33,333
	TOTAL USES OF FUND BALANCE	\$559,668	\$17,718	\$244,022

CITY OF DESOTO
Property Tax Collections Report
May 01 - 31, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$219,352.31	\$27,385.86	\$18,786.90	\$265,525.07
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	-\$7,350.72	-\$40.90	-\$53.62	-\$7,445.24
Return Check Items	AC003A	-\$199.02	-\$21.89	\$0.00	-\$220.91
Transfers/Reversals	AC003A	\$2,124.77	\$76.11	\$0.00	\$2,200.88
Total Adjustments to Collections	AC003A	-\$5,424.97	\$13.32	-\$53.62	-\$5,465.27
Maintenance & Operations	AC002A	\$146,125.45	\$18,634.60	\$18,733.28	\$183,493.33
Interest & Sinking	AC002A	\$67,801.89	\$8,764.58	\$0.00	\$76,566.47
Net Collections	AC002A	\$213,927.34	\$27,399.18	\$18,733.28	\$260,059.80
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$11.67			-\$11.67
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$11.67			-\$11.67
M&O Net Payment to Entity		\$146,113.78	\$18,634.60		\$164,748.38
I&S Net Payment to Entity		\$67,801.89	\$8,764.58		\$76,566.47
Total Net Payment to Entity		\$213,915.67	\$27,399.18		\$241,314.85
Net Adjustment to Levy	AR006A	\$62,630.25			
Current Year Collection Percentage Based on Monthly Collections:				97.17%	

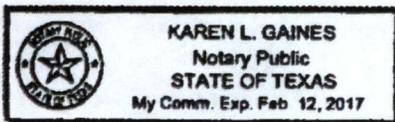
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



John R. Ames
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector

Karen Gaines
 Notary Public, State of Texas

Sworn and subscribed before me, this 4th day of JUNE, 2013.

**PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES**

FY 2012-2013
Through May 2013
66.7% of Budget Year



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,781,638	\$712,745	\$5,376,762	\$5,831,106	\$ (454,344)	54.97%	59.61%
Service Fees	\$110,000	\$6,845	\$52,823	\$87,934	(35,111)	48.02%	79.94%
Water Connections	\$40,000	\$3,380	\$25,826	\$25,601	225	64.57%	64.00%
Senior Discount-Water	(\$80,000)	(\$6,300)	(\$50,073)	(\$53,188)	3,115	62.59%	66.49%
Sewer Service	\$5,912,532	\$560,053	\$4,259,804	\$3,853,120	406,684	72.05%	65.17%
Sewer Connections	\$16,000	\$770	\$6,790	\$6,151	639	42.44%	38.44%
Senior Discount-Sewer	(\$78,000)	(\$6,087)	(\$48,288)	(\$51,823)	3,535	61.91%	66.44%
Penalty Fees	\$336,000	\$28,420	\$227,095	\$232,538	(5,443)	67.59%	69.21%
Miscellaneous	\$25,000	\$381	\$7,063	\$22,655	(15,592)	28.25%	90.62%
Interest Earnings	\$15,000	\$595	\$6,366	\$3,655	2,711	42.44%	24.37%
TOTAL REVENUES	\$ 16,078,170	\$ 1,300,802	\$ 9,864,168	\$ 9,957,749	(93,581)	61.35%	61.93%
EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	163,093	\$1,055,803	1,061,898	(6,095)	63.97%	64.34%
Field Operations	9,389,321	\$742,466	\$5,615,561	5,646,127	(30,566)	59.81%	60.13%
Non Departmental	4,035,289	303,384	\$2,460,665	2,571,843	(111,178)	60.98%	63.73%
TOTAL EXPENDITURES	\$15,075,121	\$1,208,943	\$9,132,029	\$ 9,279,868	(147,839)	60.58%	61.56%
Revenue Over (Under) Expenditures	\$ 1,003,049	\$ 91,859	\$ 732,139				

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through May 2013

66.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
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OTHER ENTERPRISE FUNDS

522	STORM DRAINAGE UTILITY FUND	1,492,150	123,866	988,070	1,637,966	167,051	1,084,783
552	SANITATION ENTERPRISE FUND	3,887,200	319,946	2,499,203	3,678,822	317,411	2,189,382

HOTEL OCCUPANCY TAX FUND

221	HOTEL OCCUPANCY TAX FUND	550,500	54,730	340,604	572,112	52,550	347,999
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OTHER SPECIAL REVENUE FUNDS

111	SW REGIONAL COMM. CENTER FUND	2,677,300	218,587	1,783,243	2,777,180	291,786	1,672,817
112	CITY JAIL OPERATIONS	847,582	70,642	566,424	843,736	104,845	557,380
209	POLICE DEPT.-STATE SEIZED FUND	40,200	-	3,588	40,000	2,012	5,807
210	POLICE DEPT.- FED SEIZED FUNDS	40,200	25,721	42,710	40,000	-	626
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-
222	NANCE FARM FUND	-	-	29	-	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	-	21,865	31,000	-	15,955
224	JUVENILE CASE MANAGER FUND	30,150	1,898	19,002	24,508	3,134	18,158
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,515	15,338	25,500	19,453	22,330
226	MUNICIPAL COURT SECURITY FUND	20,250	1,136	11,749	57,620	(18,551)	30,320
227	RECREATION REVOLVING FUND	344,770	61,729	276,550	441,574	41,732	244,591
228	FIRE TRAINING FUND	307,400	18,783	196,941	305,471	45,406	204,763
229	POLICE GRANT FUND	7,891	-	7,891	8,230	7,763	11,161
230	ENERGY MANAGEMENT FUND	2,362,758	182,820	1,575,230	2,061,000	317,011	1,123,216
231	PALS-SENIOR CENTER	14,875	891	9,307	18,125	858	6,430
234	POLICE-HOMELAND SECURE GRANT	22,467	-	-	22,467	-	17,230
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	-	2,682	52,642	-	16,852
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000	-	20,700	28,000	3,616	24,229
240	HEALTH FACILITIES DEVEL CORP	45	2	17	100	-	-
241	HOUSING FINANCE CORP	30	45	145,146	20,000	70	20,570
242	INDUSTRIAL DEVEL. AUTHORITY	50	3	27	250	-	-
264	FIRE GRANT FUND	42,000	23,686	40,203	42,000	2,688	42,926
624	LIBRARY REVENUE FUND	13,110	3,243	11,865	13,110	241	6,558

DEBT SERVICE FUNDS

305	BOND DEBT SERVICE FUND	7,294,452	81,622	8,108,689	7,656,465	10,382	6,780,487
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MAINTENANCE/REPLACEMENT FUNDS

401	FIRE PPE REPLACEMENT	63,250	-	63,176	85,966	1,303	10,919
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,592	37,012	91,000	175	16,267
403	FURNITURE REPLACEMENT FUND	30,000	-	30,007	20,000	-	20,402
406	COMMAND VEHICLE FIRE	1,100	-	87	14,700	-	300
407	PARK MAINTENANCE	26,200	2,167	17,521	40,000	-	-
408	POOL MAINTENANCE FUND	24,125	1,750	14,108	11,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	94,321	-	94,103	94,071	-	60,680
410	FACILITY MAINTENANCE	319,532	26,807	212,891	283,979	21,522	197,558
412	ELECTRON.EQUIP.REPLACE.FUND	179,897	14,908	135,111	163,000	4,030	126,613
419	CAPITAL IMPR.-OTHER PUBL WKS	565,889	44,557	359,799	564,000	278	62,669
420	EQUIPMENT REPLACEMENT FUND	728,300	-	546,256	827,300	132,286	400,854
503	WATER METER REPLACEMENT FUND	468,163	38,930	312,012	467,163	224	93,016

PARK DEVELOPMENT CORPORATION

118	PARK DEVELOPMENT CORP. FUND	425,600	53,257	244,668	469,339	17,388	399,789
347	DEBT SERVICE PARKS DEVELOPMENT	208,950	17,388	139,330	211,650	-	180,575

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY
FY 2012-2013
 Through May 2013
 66.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
OTHER CAPITAL PROJECTS							
417	PARK LAND DEDICATION	10,300	16	134	56,825	-	-
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	44,668	359,910	564,000	278	62,669
486	GENERAL FUND CAPITAL IMPROV	50,000	4,215	33,780	29,677	2,602	51,937
2006 BOND ISSUANCE PROJECTS							
465	CLOSED-2006 STREET IMPROVEMENT	-	-	333	-	-	1,035,996
2007 BOND ISSUANCE PROJECTS							
439	2007 PARK IMPROVEMENTS	-	-	29	-	-	79,104
467	2007 STREET IMPROVEMENTS	4,000	74	1,603	335,000	6,659	1,339,016
2008 BOND ISSUANCE PROJECTS							
468	2008 STREET IMPROVEMENTS GO'S	1,000	74	652	(84,948)	-	-
2008 BOND ISSUANCE PROJECTS							
489	2009 STREET IMPROVEMENTS GO	1,302,500	313	1,301,910	1,300,000	5,000	5,000
490	2009 STREET IMPROVEMENTS CO	-	163	2,781	2,007,928	-	540,596
CAPITAL PROJECTS - ENTERPRISE FUNDS							
508	CIP-WATER & SEWER FUND	4,678,000	72,501	583,001	6,321,213	25,062	1,325,567
528	DRAINAGE IMPROVEMENTS FUND	1,146,720	95,481	765,157	1,484,220	127,866	550,947