



# City of DeSoto

## Memo

Date: Thursday, November 14, 2013  
To: Dr. Tarron Richardson, City Manager *TR*  
From: Tracy L. Cormier, Accounting Manager *TC*  
Subject: October 2013 Financial Reports

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Attached are the October 2013 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of October in fiscal year (FY) 2014.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well

### General Fund

**Revenues:** Overall, the month of October 2013 reflects the expectation that revenues received from the prior year are recorded in FY2013. As explained in last month's report, revenues received after month-end that pertain to the prior FY will be recorded in the respective year.

**Sales Tax** revenues received in October are actually funds that were collected in August 2013. Therefore, no receipts are shown for sales taxes in this month's report. The **Property Taxes, Licenses and Permits Administrative Fee** and **Miscellaneous Revenues** met or exceeded our budgeted projections for the month of October 2013. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2013 will be collected in November 2013, which will be recorded in FY2013 when received. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 2.5% which is within .2% of the projected average of 2.7%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 4.1% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 6.5% of our budget target through October.

### Public Utility Fund

**Revenues:** For the month of October 2013, the overall actual revenue collected for the PUF is 8.51% of the budgeted total. We have exceeded our projections of 8.02% by .5% for this month. The revenues for the PUF are considered to be within expectations for October 2013.

**Expenses:** The YTD expenditures for the PUF are within our budgeted expectations. For the month of October 2013, we spent 2.71% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 5.17% of the budgeted target during this same time period.

**GENERAL FUND**  
 REVENUES AND EXPENDITURES  
 FY 2013-2014  
 Through October 2013  
 8.4% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$15,965,411	\$416,623	\$416,623	\$397,539	\$19,084	2.6%	2.5%
SALES TAXES	\$5,760,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$33,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$4,037,290	\$5,917	\$5,917	\$71,056	(\$65,139)	0.1%	1.8%
LICENSES & PERMITS	\$658,513	\$78,917	\$78,917	\$63,665	\$15,252	12.0%	9.7%
INTERGOVERNMENTAL	\$511,697	\$7,625	\$7,625	\$23,671	(\$16,046)	1.5%	4.6%
CHARGES FOR SERVICES	\$1,141,250	\$11,462	\$11,462	\$33,735	(\$22,273)	1.0%	3.0%
RECREATION FEES	\$226,050	\$9,586	\$9,586	\$11,235	(\$1,649)	4.2%	5.0%
FINES & FORFEITURES	\$1,108,000	\$75,676	\$75,676	\$90,036	(\$14,360)	6.8%	8.1%
INTEREST REVENUES	\$50,000	\$383	\$383	\$858	(\$475)	0.8%	1.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$155,986	\$154,913	\$1,073	8.3%	8.3%
MISCELLANEOUS	\$363,200	\$11,813	\$11,813	\$8,840	\$2,973	3.3%	2.4%
INTERFUND TRANSFERS	\$121,037	\$10,086	\$10,086	\$5,689	\$4,397	8.3%	4.7%
<b>TOTAL REVENUES</b>	<b>\$31,847,285</b>	<b>\$784,074</b>	<b>\$784,074</b>	<b>\$861,237</b>	<b>(\$77,163)</b>	<b>2.5%</b>	<b>2.7%</b>

EXPENDITURES					Over/(Under)		
	CITY COUNCIL	283,313	\$20,996	\$20,996	\$14,208	\$6,626	7.4%
CITY MANAGER/GEN ADMIN	2,109,229	32,014	32,014	\$93,755	(204,979)	1.5%	4.4%
FINANCIAL SERVICES	1,677,435	48,586	48,586	\$85,172	(40,016)	2.9%	5.1%
INFORMATION TECHNOLOGY	806,783	29,016	29,016	\$67,669	(65,942)	3.6%	8.4%
HUMAN RESOURCES	449,725	12,238	12,238	\$21,553	(8,782)	2.7%	4.8%
DEVELOPMENT SERVICES	3,762,958	89,207	89,207	\$180,622	(186,994)	2.4%	4.8%
PARKS AND LEISURE SERVICES	2,780,148	58,547	58,547	\$117,670	(139,010)	2.1%	4.2%
LIBRARY SERVICES	944,575	32,962	32,962	\$37,523	(4,424)	3.5%	4.0%
POLICE	8,689,647	337,846	337,846	\$516,165	(229,762)	3.9%	5.9%
REGIONAL JAIL	340,000	28,333	28,333	\$28,246	93	8.3%	8.3%
FIRE	6,797,381	248,152	248,152	\$396,627	(203,738)	3.7%	5.8%
SWRCC-REGIONAL DISPATCH	887,665	73,972	73,972	\$74,364	(255)	8.3%	8.4%
NON-DEPARTMENTAL	2,123,405	277,709	277,709	\$432,325	(253,312)	13.1%	20.4%
<b>OPERATING EXPENDITURES:</b>	<b>\$31,652,264</b>	<b>\$1,289,578</b>	<b>\$1,289,578</b>	<b>\$2,065,899</b>	<b>(\$1,330,495)</b>	<b>4.1%</b>	<b>6.5%</b>

Revenue Over/(Under Expenditures)	\$195,021	(\$505,504)	(\$505,504)				
<b>USES OF FUND BALANCE</b>	<b>908,333</b>	<b>0</b>	<b>0</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$32,560,597</b>	<b>\$1,289,578</b>	<b>\$1,289,578</b>				

# CITY OF DESOTO

FY 2013-2014

Through October 2013

## USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2014	Current Month Actuals 2014	Actual YTD Amount 2014
	<b>USES OF FUND BALANCE</b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
55330	LIGHTING OF STREET SIGNS	\$45,000	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$210,000	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$0	\$0
55420	COMPREHENSIVE PLAN	\$50,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$0
57680	FIREWORKS EXPENSES	\$35,000	\$0	\$0
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$500,000	\$0	\$0
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$908,333</b>	<b>\$0</b>	<b>\$0</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**October 01 - 31, 2013**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$639,352.05	\$7,010.64	\$8,972.74	\$655,335.43
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	-\$17,814.19	\$0.00	\$0.00	-\$17,814.19
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$2,882.86	\$162.36	-\$1,575.63	\$1,469.59
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>-\$14,931.33</b>	<b>\$162.36</b>	<b>-\$1,575.63</b>	<b>-\$16,344.60</b>
Maintenance & Operations	AC002A	\$436,997.62	\$4,904.59	\$7,397.11	\$449,299.32
Interest & Sinking	AC002A	\$187,423.10	\$2,268.41	\$0.00	\$189,691.51
<b>Net Collections</b>	<b>AC002A</b>	<b>\$624,420.72</b>	<b>\$7,173.00</b>	<b>\$7,397.11</b>	<b>\$638,990.83</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$17.24			-\$17.24
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>-\$17.24</b>			<b>-\$17.24</b>
M&O Net Payment to Entity		\$436,980.38	\$4,904.59		\$441,884.97
I&S Net Payment to Entity		\$187,423.10	\$2,268.41		\$189,691.51
<b>Total Net Payment to Entity</b>		<b>\$624,403.48</b>	<b>\$7,173.00</b>		<b>\$631,576.48</b>
Net Adjustment to Levy	AR006A	-\$21,625.20			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>2.82%</b>	

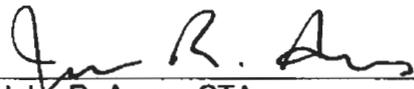
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

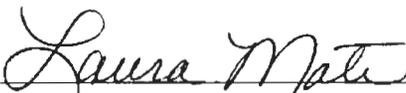
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

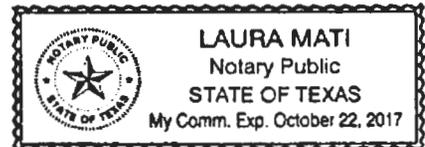
Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

  
 Notary Public, State of Texas



Sworn and subscribed before me, this 6 day of November 2013.

**PUBLIC UTILITY FUND  
REVENUES AND EXPENDITURES**

FY 2013-2014  
Through October 2013  
8.4% of Budget Year



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,830,512	\$887,199	\$887,199	\$814,163	\$ 73,036	9.02%	8.28%
Service Fees	\$110,000	\$11,600	\$11,600	\$10,272	1,328	10.55%	9.34%
Water Connections	\$40,000	\$4,160	\$4,160	\$3,536	624	10.40%	8.84%
Senior Discount-Water	(\$82,000)	(\$6,663)	(\$6,663)	(\$5,733)	(930)	8.13%	6.99%
Sewer Service	\$7,325,193	\$567,600	\$567,600	\$555,689	11,911	7.75%	7.59%
Sewer Connections	\$16,000	\$1,050	\$1,050	\$1,052	(2)	6.56%	6.58%
Senior Discount-Sewer	(\$80,000)	(\$6,444)	(\$6,444)	(\$5,520)	(924)	8.06%	6.90%
Penalty Fees	\$336,000	\$31,370	\$31,370	\$28,466	2,904	9.34%	8.47%
Miscellaneous	\$11,000	\$1,272	\$1,272	\$1,840	(568)	11.56%	16.73%
Interest Earnings	\$15,000	\$815	\$815	\$859	(44)	5.43%	5.73%
<b>TOTAL REVENUES</b>	<b>\$ 17,521,705</b>	<b>\$ 1,491,959</b>	<b>\$ 1,491,959</b>	<b>\$1,404,624</b>	<b>87,335</b>	<b>8.51%</b>	<b>8.02%</b>

<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	2,533,026	41,614	\$41,615	112,656	(206,064)	1.64%	4.45%
Field Operations	9,985,871	\$420,807	\$420,807	498,045	(123,423)	4.21%	4.99%
Non Departmental	5,897,775	37,524	\$37,524	341,039	(391,008)	0.64%	5.78%

<b>TOTAL EXPENDITURES</b>	<b>\$18,416,672</b>	<b>\$499,945</b>	<b>\$499,946</b>	<b>\$ 951,740</b>	<b>(720,495)</b>	<b>2.71%</b>	<b>5.17%</b>
Revenue Over (Under) Expenditures	\$ (894,967)	\$ 992,014	\$ 992,013				

**OTHER FUNDS FINANCIAL SUMMARY**

**FY 2013-2014**

Through October 2013

8.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
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**OTHER ENTERPRISE FUNDS**

522	STORM DRAINAGE UTILITY FUND	1,492,150	124,361	124,361	1,663,178	14,102	14,102
552	SANITATION ENTERPRISE FUND	3,913,000	268,936	268,936	3,680,665	13,441	13,441

**HOTEL OCCUPANCY TAX FUND**

221	HOTEL OCCUPANCY TAX FUND	580,600	1,109	1,109	627,976	45,740	45,740
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**OTHER SPECIAL REVENUE FUNDS**

111	SW REGIONAL COMM. CENTER FUND	2,787,295	176,155	176,155	3,023,581	249,975	249,975
112	CITY JAIL OPERATIONS	1,054,930	59,766	59,766	974,045	35,788	35,788
209	POLICE DEPT.-STATE SEIZED FUND	10,050	1	1	10,000	60	60
210	POLICE DEPT.- FED SEIZED FUNDS	40,200	6	6	40,000	-	-
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-
222	NANCE FARM FUND	-	3	3	-	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	-	-	26,000	-	-
224	JUVENILE CASE MANAGER FUND	30,150	2,069	2,069	24,709	1,069	1,069
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,655	1,655	10,000	5,174	5,174
226	MUNICIPAL COURT SECURITY FUND	20,250	1,268	1,268	48,520	1,750	1,750
227	RECREATION REVOLVING FUND	411,920	28,397	28,397	434,949	3,612	3,612
228	FIRE TRAINING FUND	268,600	6,155	6,155	304,763	13,736	13,736
229	POLICE GRANT FUND	-	-	-	7,500	-	-
230	ENERGY MANAGEMENT FUND	2,379,758	921	921	2,164,000	30,367	30,367
231	SENIOR CENTER	15,283	896	896	13,225	441	441
234	POLICE-HOMELAND SECURE GRANT	-	-	-	-	-	-
238	YOUTH SPORTS ASSOC-FOOTBALL	60,600	474	474	52,696	1,477	1,477
239	YOUTH SPORTS ASSOC-BASKETBALL	21,500	4,110	4,110	21,000	-	-
240	HEALTH FACILITIES DEVEL CORP	45	1	1	100	-	-
241	HOUSING FINANCE CORP	30	-	-	20,000	-	-
242	INDUSTRIAL DEVEL. AUTHORITY	50	1	1	250	-	-
264	FIRE GRANT FUND	-	-	-	-	-	-
624	LIBRARY REVENUE FUND	10,110	896	896	10,310	196	196

**DEBT SERVICE FUNDS**

305	BOND DEBT SERVICE FUND	6,989,149	178,781	178,781	6,568,677	-	-
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**MAINTENANCE/REPLACEMENT FUNDS**

401	FIRE PPE REPLACEMENT	63,250	7	7	90,663	773	773
402	FIRE EQUIP. REPLACEMENT FUND	1,500	65	65	68,000	-	-
403	FURNITURE REPLACEMENT FUND	30,000	-	-	20,000	-	-
406	COMMAND VEHICLE FIRE	1,100	9	9	14,700	-	-
407	PARK MAINTENANCE	26,200	21	21	63,000	-	-
408	POOL MAINTENANCE FUND	21,125	13	13	54,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	95,402	2	2	80,269	368	368
410	FACILITY MAINTENANCE	327,901	4	4	390,650	15,287	15,287
412	ELECTRON.EQUIP.REPLACE.FUND	197,897	59	59	611,000	63,955	63,955
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	51	51	675,000	-	-
420	EQUIPMENT REPLACEMENT FUND	497,200	87	87	496,200	59,430	59,430
503	WATER METER REPLACEMENT FUND	1,301,000	66	66	1,300,000	-	-

**PARK DEVELOPMENT CORPORATION**

118	PARK DEVELOPMENT CORP. FUND	450,600	53	53	472,971	-	-
347	DEBT SERVICE PARKS DEVELOPMENT	210,900	16	16	211,600	-	-

**CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY  
FY 2013-2014**

Through October 2013

8.4% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
<b>OTHER CAPITAL PROJECTS</b>							
417	PARK LAND DEDICATION	10,300	612	612	47,000	-	-
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	51	51	675,000	-	-
486	GENERAL FUND CAPITAL IMPROV	50,000	10,022	10,022	69,677	-	-
<b>2006 BOND ISSUANCE PROJECTS</b>							
465	CLOSED-2006 STREET IMPROVEMENT	-	-	-	-	-	-
<b>2007 BOND ISSUANCE PROJECTS</b>							
439	2007 PARK IMPROVEMENTS	-	-	-	-	-	-
467	2007 STREET IMPROVEMENTS	4,000	46	46	105,984	-	-
<b>2008 BOND ISSUANCE PROJECTS</b>							
468	2008 STREET IMPROVEMENTS GO'S	1,000	49	49	(209,396)	-	-
<b>2008 BOND ISSUANCE PROJECTS</b>							
489	2009 STREET IMPROVEMENTS GO	2,500	182	182	1,783,602	-	-
490	2009 STREET IMPROVEMENTS CO	1,000	125	125	(1,345,294)	-	-
<b>CAPITAL PROJECTS - ENTERPRISE FUNDS</b>							
508	CIP-WATER & SEWER FUND	2,707,500	707	707	5,078,050	-	-
528	DRAINAGE IMPROVEMENTS FUND	1,178,064	53	53	1,175,564	250	250