



City of DeSoto

Memo

Date: Thursday, December 12, 2013
To: Dr. Tarron Richardson, City Manager 
From: Tishia N. Jordan, Assistant Finance Director
Subject: November 2013 Financial Reports

Attached are the November 2013 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of October in fiscal year (FY) 2014.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of November 2013 reflects that revenues are flowing as expected for the beginning of the FY. We are within 0.9% of our projected average for the month of November. Property Taxes are within expectations as they are within 0.4% of budgeted projections for November. **Sales Tax** revenues received in November are actually funds that were collected in September 2013. Therefore, no receipts are shown for sales taxes in this month's report. **Franchise Fees** are paid quarterly and are received almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2013 were collected this month and recorded in FY2013 when received. **Charges for Services** are trending as expected as revenue for the current month represents fees, which are related to the prior FY and not recorded in the current month. The **Licenses and Permits, Administrative Fee and Miscellaneous Revenues** are within budgeted projections for the month of November 2013. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 5.4%, which is within 1.0% of the projected average of 6.4%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 12.8% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 15.9% of our budget target through November.

Public Utility Fund

Revenues: For the month of November 2013, the overall actual revenue collected for the PUF is 16.21% of the budgeted total. We are within 2.5% of our projection of 18.70% for this month. The revenues for the PUF are considered to be within expectations for November 2013.

Expenses: The YTD expenditures for the PUF are within our budgeted expectations. For the month of November 2013, we spent 15.18% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 14.99% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES

FY 2013-2014
Through November 2013
16.7% of Budget Year



REVENUES	Adopted Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		Projected % of Budget
					Projected	Variance	
					Over/(Under)		
PROPERTY TAXES	\$15,965,411	\$346,672	\$820,674	\$884,484	(\$63,810)		5.5%
SALES TAXES	\$5,760,000	\$0	\$0	\$0	\$0		0.0%
MIXED DRINK TAX	\$33,000	\$0	\$0	\$0	\$0		0.0%
FRANCHISE FEES	\$4,037,290	\$119,320	\$205,428	\$290,685	(\$85,257)		7.2%
LICENSES & PERMITS	\$658,513	\$58,397	\$137,314	\$158,965	(\$21,651)		24.1%
INTERGOVERNMENTAL	\$511,697	\$5,161	\$12,785	\$307	\$12,478		0.1%
CHARGES FOR SERVICES	\$1,141,250	\$41,703	\$53,165	\$141,287	(\$88,122)		12.4%
RECREATION FEES	\$226,050	\$13,894	\$23,480	\$21,610	\$1,870		9.6%
FINES & FORFEITURES	\$1,108,000	\$60,836	\$136,512	\$155,563	(\$19,051)		14.0%
INTEREST REVENUES	\$50,000	\$246	\$629	\$1,570	(\$941)		3.1%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$311,973	\$312,597	(\$624)		16.7%
MISCELLANEOUS	\$363,200	\$8,402	\$20,214	\$21,574	(\$1,360)		5.9%
INTERFUND TRANSFERS	\$121,037	\$9,167	\$29,370	\$54,321	(\$24,951)		44.9%
TOTAL REVENUES	\$31,847,285	\$819,784	\$1,751,544	\$2,042,963	(\$291,419)		6.4%

EXPENDITURES						Over/(Under)	
CITY COUNCIL	283,313	\$13,252	\$34,248	\$36,547	(\$2,299)		12.9%
CITY MANAGER/GEN ADMIN	2,109,229	167,487	278,972	\$459,285	(180,313)		21.8%
FINANCIAL SERVICES	1,677,435	89,863	145,212	\$228,551	(83,339)		13.6%
INFORMATION TECHNOLOGY	806,783	81,432	122,156	\$164,584	(42,428)		20.4%
HUMAN RESOURCES	449,725	27,939	40,177	\$57,902	(17,725)		12.9%
DEVELOPMENT SERVICES	3,762,958	226,465	430,322	\$643,466	(213,144)		17.1%
PARKS AND LEISURE SERVICES	2,800,148	169,377	270,216	\$480,925	(210,709)		17.2%
LIBRARY SERVICES	944,575	61,856	94,817	\$126,101	(31,284)		13.4%
POLICE	8,689,647	646,923	1,073,892	\$1,429,447	(355,555)		16.5%
REGIONAL JAIL	887,665	28,333	56,666	\$148,906	(92,240)		16.8%
FIRE	6,797,381	526,483	872,209	\$1,130,065	(257,856)		16.6%
SWRCC-REGIONAL DISPATCH	340,000	73,972	147,944	\$56,780	91,164		16.7%
NON-DEPARTMENTAL	2,123,405	126,470	474,762	\$659,848	(185,086)		31.1%
OPERATING EXPENDITURES:	\$31,672,264	\$2,239,852	\$4,041,593	\$5,622,407	(\$1,580,814)		17.8%

Revenue Over/(Under Expenditures	\$175,021	(\$1,420,068)	(\$2,290,049)				
USES OF FUND BALANCE	908,333	55,944	97,610				
TOTAL EXPENDITURES	\$32,580,597	\$2,295,796	\$4,139,203				

CITY OF DESOTO

FY 2013-2014

Through November 2013

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2014	Current Month Actuals 2014	Actual YTD Amount 2014
	USES OF FUND BALANCE			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
55330	LIGHTING OF STREET SIGNS	\$45,000	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$25,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$210,000	\$0	\$0
55385	USER FEE ANALYSIS	\$15,000	\$1,350	\$1,350
55420	COMPREHENSIVE PLAN	\$50,000	\$0	\$0
57510	CHRISTMAS EXPENSES	\$20,000	\$12,927	\$12,927
57680	FIREWORKS EXPENSES	\$35,000	\$0	\$0
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$500,000	\$41,667	\$83,333
	TOTAL USES OF FUND BALANCE	\$908,333	\$55,944	\$97,610

CITY OF DESOTO
Property Tax Collections Report
November 01 - 30, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$497,483.28	\$11,383.30	\$10,415.80	\$519,282.38
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	-\$7,749.82	-\$9.28	\$0.00	-\$7,759.10
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	-\$1,592.88	-\$291.11	-\$349.33	-\$2,233.32
Total Adjustments to Collections	AC003A	-\$9,342.70	-\$300.39	-\$349.33	-\$9,992.42
Maintenance & Operations	AC002A	\$341,055.44	\$7,521.28	\$10,066.47	\$358,643.19
Interest & Sinking	AC002A	\$147,085.14	\$3,561.63	\$0.00	\$150,646.77
Net Collections	AC002A	\$488,140.58	\$11,082.91	\$10,066.47	\$509,289.96
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$9.41			-\$9.41
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		-\$9.41			-\$9.41
M&O Net Payment to Entity		\$341,046.03	\$7,521.28		\$348,567.31
I&S Net Payment to Entity		\$147,085.14	\$3,561.63		\$150,646.77
Total Net Payment to Entity		\$488,131.17	\$11,082.91		\$499,214.08
Net Adjustment to Levy	AR006A	\$48,858.26			
Current Year Collection Percentage Based on Monthly Collections:				4.90%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

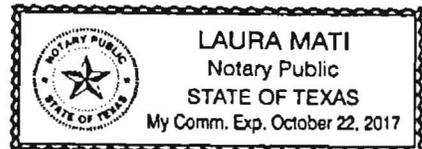
Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.


 John R. Ames, CTA
 Dallas County Tax Assessor/Collector


 Notary Public, State of Texas



Sworn and subscribed before me, this 5 day of December, 20 13.

**PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES**

FY 2013-2014
Through November 2013
16.7% of Budget Year



	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,830,512	\$699,956	\$1,587,155	\$1,846,957	\$ (259,802)	16.15%	18.79%
Service Fees	\$110,000	\$8,690	\$20,290	\$20,460	(170)	18.45%	18.60%
Water Connections	\$40,000	\$2,080	\$6,240	\$7,160	(920)	15.60%	17.90%
Senior Discount-Water	(\$82,000)	(\$6,666)	(\$13,329)	(\$12,744)	(585)	16.25%	15.54%
Sewer Service	\$7,325,193	\$618,983	\$1,186,583	\$1,362,193	(175,610)	16.20%	18.60%
Sewer Connections	\$16,000	\$420	\$1,470	\$2,166	(696)	9.19%	13.54%
Senior Discount-Sewer	(\$80,000)	(\$6,447)	(\$12,891)	(\$12,224)	(667)	16.11%	15.28%
Penalty Fees	\$336,000	\$30,390	\$61,760	\$57,113	4,647	18.38%	17.00%
Miscellaneous	\$11,000	\$1,064	\$2,336	\$3,142	(806)	21.24%	28.56%
Interest Earnings	\$15,000	\$0	\$815	\$1,573	(758)	5.43%	10.49%
TOTAL REVENUES	\$ 17,521,705	\$ 1,348,470	\$ 2,840,429	\$3,275,796	(435,367)	16.21%	18.70%

EXPENDITURES					Over/(Under)		
Customer Accounts	2,533,026	189,689	\$362,385	440,113	(77,728)	14.31%	17.37%
Field Operations	9,985,871	\$824,929	\$1,458,953	1,407,758	51,195	14.61%	14.10%
Non Departmental	6,048,030	479,931	\$997,386	992,331	5,055	16.49%	16.41%

TOTAL EXPENDITURES	\$18,566,927	\$1,494,549	\$2,818,724	\$ 2,840,202	(21,478)	15.18%	15.30%
Revenue Over (Under) Expenditures	\$ (1,045,222)	\$ (146,079)	\$ 21,705				

OTHER FUNDS FINANCIAL SUMMARY

FY 2013-2014

Through November 2013

16.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
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OTHER ENTERPRISE FUNDS

522	STORM DRAINAGE UTILITY FUND	1,492,150	123,877	248,238	1,663,178	138,486	259,107
552	SANITATION ENTERPRISE FUND	3,913,000	319,819	588,755	3,680,665	291,633	351,325

HOTEL OCCUPANCY TAX FUND

221	HOTEL OCCUPANCY TAX FUND	580,600	56,092	57,201	627,976	6,591	52,331
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OTHER SPECIAL REVENUE FUNDS

111	SW REGIONAL COMM. CENTER FUND	2,787,295	230,732	480,859	3,023,581	175,800	429,942
112	CITY JAIL OPERATIONS	1,054,930	85,234	173,333	974,045	60,765	96,553
209	POLICE DEPT.-STATE SEIZED FUND	10,050	-	1	10,000	20	80
210	POLICE DEPT.- FED SEIZED FUNDS	40,200	5,301	5,307	40,000	1,221	1,221
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-
222	NANCE FARM FUND	-	-	3	-	-	-
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	-	-	26,000	-	-
224	JUVENILE CASE MANAGER FUND	30,150	1,890	3,959	24,709	2,156	3,225
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,512	3,166	10,000	3,919	9,093
226	MUNICIPAL COURT SECURITY FUND	20,250	1,134	2,402	48,520	2,576	5,160
227	RECREATION REVOLVING FUND	411,920	26,056	58,037	434,949	14,623	24,069
228	FIRE TRAINING FUND	268,600	3,820	9,975	301,705	7,882	32,655
229	POLICE GRANT FUND	-	-	-	7,500	1,898	1,898
230	ENERGY MANAGEMENT FUND	2,379,758	200,523	399,758	2,164,000	211,524	241,891
231	SENIOR CENTER	15,283	768	1,664	13,225	563	1,004
234	POLICE-HOMELAND SECURE GRANT	-	-	-	-	-	-
238	YOUTH SPORTS ASSOC-FOOTBALL	60,600	68	542	52,696	1,160	2,637
239	YOUTH SPORTS ASSOC-BASKETBALL	21,500	9,730	13,840	21,000	-	-
240	HEALTH FACILITIES DEVEL CORP	45	1	2	100	-	-
241	HOUSING FINANCE CORP	30	-	42	20,000	8,700	8,700
242	INDUSTRIAL DEVEL. AUTHORITY	50	1	3	250	-	-
264	FIRE GRANT FUND	-	-	-	-	-	-
624	LIBRARY REVENUE FUND	10,110	325	1,222	10,310	75	271

DEBT SERVICE FUNDS

305	BOND DEBT SERVICE FUND	6,733,621	124,231	303,012	6,325,302	-	-
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MAINTENANCE/REPLACEMENT FUNDS

401	FIRE PPE REPLACEMENT	63,250	-	63,007	90,663	80	853
402	FIRE EQUIP. REPLACEMENT FUND	1,500	-	65	68,000	-	-
403	FURNITURE REPLACEMENT FUND	30,000	-	30,000	20,000	-	-
406	COMMAND VEHICLE FIRE	1,100	-	9	14,700	-	-
407	PARK MAINTENANCE	26,200	2,167	4,354	63,000	-	-
408	POOL MAINTENANCE FUND	21,125	1,750	3,513	54,000	-	-
409	POLICE EQUIPMENT REPLACE FUND	95,402	-	47,578	80,269	5,021	5,389
410	FACILITY MAINTENANCE	327,901	27,304	54,613	390,650	7,453	22,740
412	ELECTRON.EQUIP.REPLACE.FUND	197,897	16,408	32,875	611,000	-	63,955
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	44,557	89,166	675,000	-	-
420	EQUIPMENT REPLACEMENT FUND	497,200	-	124,137	596,200	8,333	76,097
503	WATER METER REPLACEMENT FUND	1,301,000	108,333	216,733	1,300,000	-	-

PARK DEVELOPMENT CORPORATION

118	PARK DEVELOPMENT CORP. FUND	450,600	-	53	453,975	-	-
347	DEBT SERVICE PARKS DEVELOPMENT	210,900	-	17	211,600	-	-

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY

FY 2013-2014

Through November 2013

16.7% of Budget Year

Fund Nbr	FUND NAME	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures
OTHER CAPITAL PROJECTS							
417	PARK LAND DEDICATION	10,300	-	612	47,000	-	-
419	CAPITAL IMPR.-OTHER PUBL WKS	565,689	44,557	89,166	675,000	-	-
486	GENERAL FUND CAPITAL IMPROV	-	12	10,034	69,677	5,328	5,328
2006 BOND ISSUANCE PROJECTS							
465	CLOSED-2006 STREET IMPROVEMENT	-	-	-	-	-	-
2007 BOND ISSUANCE PROJECTS							
439	2007 PARK IMPROVEMENTS	-	-	-	-	-	-
467	2007 STREET IMPROVEMENTS	4,000	29	75	105,984	-	-
2008 BOND ISSUANCE PROJECTS							
468	2008 STREET IMPROVEMENTS GO'S	1,000	24	73	(209,398)	-	-
2008 BOND ISSUANCE PROJECTS							
489	2009 STREET IMPROVEMENTS GO	2,500	182	364	1,783,602	-	-
490	2009 STREET IMPROVEMENTS CO	1,000	79	204	(1,345,294)	10,302	10,302
CAPITAL PROJECTS - ENTERPRISE FUNDS							
508	CIP-WATER & SEWER FUND	2,707,500	225,273	450,897	5,078,050	-	-
528	DRAINAGE IMPROVEMENTS FUND	1,178,064	97,968	195,984	1,175,564	1,020	1,270