



## City of DeSoto

### Memo

Date: Thursday, April 10, 2014  
To: Dr. Tarron Richardson, City Manager  
From: Tishia N. Jordan, Assistant Finance Director  
Subject: March 2014 Financial Reports

---

Attached are the March 2014 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of March in fiscal year (FY) 2014.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### General Fund

**Revenues:** Overall, the month of March reflects that we have exceeded projections by 2%. **Property Tax, Sales Tax, Recreation Fees, Fines and Forfeitures** have exceeded our projections for the month. **License and Permit Revenue** have exceeded projections by 9.3% due to increase in permits issued. **Franchise Fees** are above projected revenue for March. Most of these revenues are paid on a quarterly basis and are actually received two (2) months after the quarter has ended, but in March we have exceeded projections. As stated in prior monthly reports, **Miscellaneous Revenue** due to an insurance refund have exceeded current month projections. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 68.3%, which is 2% greater than the projected average of 66.3%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we have expended 45.4% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 50.1% of our budget target through March.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for March 2014.

#### Public Utility Fund

**Revenues:** For the month of March 2014, the overall actual revenue collected for the PUF is 43.53% of the budgeted total. We are within 2.5% of our projection of 45.74% for this month. The revenues for the PUF are considered to be within expectations for March 2014.

**Expenses:** The YTD expenditures for the PUF are within our budgeted expectations. For the month of March, we spent 48.34% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 46.02% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2013-2014**  
 Through March 2014  
 50% of Budget Year



| REVENUES                     | Adopted Budget      | Current Month Actuals | Actual Current YTD Amount | Projected YTD Amount | YTD Budget         | Actual YTD% of Budget | Projected % of Budget |
|------------------------------|---------------------|-----------------------|---------------------------|----------------------|--------------------|-----------------------|-----------------------|
|                              |                     |                       |                           |                      | Projected Variance |                       |                       |
|                              |                     |                       |                           |                      | Over/(Under)       |                       |                       |
| PROPERTY TAXES               | \$15,965,411        | \$291,325             | \$15,213,810              | \$15,158,519         | \$55,291           | 95.3%                 | 94.9%                 |
| SALES TAXES                  | \$5,760,000         | \$415,660             | \$1,965,657               | \$1,787,674          | \$177,983          | 34.1%                 | 31.0%                 |
| MIXED DRINK TAX              | \$33,000            | \$0                   | \$9,031                   | \$6,890              | \$2,141            | 27.4%                 | 20.9%                 |
| FRANCHISE FEES               | \$4,037,290         | \$110,580             | \$1,264,702               | \$1,214,720          | \$49,982           | 31.3%                 | 30.1%                 |
| LICENSES & PERMITS           | \$692,884           | \$108,454             | \$537,134                 | \$472,769            | \$64,365           | 77.5%                 | 68.2%                 |
| INTERGOVERNMENTAL            | \$511,697           | \$20,783              | \$194,075                 | \$203,870            | (\$9,795)          | 37.9%                 | 39.8%                 |
| CHARGES FOR SERVICES         | \$1,141,250         | \$126,875             | \$530,399                 | \$527,052            | \$3,347            | 46.5%                 | 46.2%                 |
| RECREATION FEES              | \$226,050           | \$15,865              | \$71,703                  | \$59,700             | \$12,003           | 31.7%                 | 26.4%                 |
| FINES & FORFEITURES          | \$1,108,000         | \$138,741             | \$631,806                 | \$507,420            | \$124,386          | 57.0%                 | 45.8%                 |
| INTEREST REVENUES            | \$50,000            | \$1,411               | \$5,751                   | \$7,270              | (\$1,519)          | 11.5%                 | 14.5%                 |
| ADMINISTRATIVE FEE REIMBURSE | \$1,871,837         | \$155,986             | \$935,918                 | \$935,919            | (\$1)              | 50.0%                 | 50.0%                 |
| MISCELLANEOUS                | \$363,200           | \$16,130              | \$376,080                 | \$184,360            | \$191,720          | 103.5%                | 50.8%                 |
| INTERFUND TRANSFERS          | \$121,037           | \$9,167               | \$55,000                  | \$72,044             | (\$17,044)         | 45.4%                 | 59.5%                 |
| <b>TOTAL REVENUES</b>        | <b>\$31,881,656</b> | <b>\$1,410,977</b>    | <b>\$21,791,066</b>       | <b>\$21,138,207</b>  | <b>\$652,859</b>   | <b>68.3%</b>          | <b>66.3%</b>          |

| EXPENDITURES                   | Over/(Under)        |                    |                     |                     |                      |              |              |
|--------------------------------|---------------------|--------------------|---------------------|---------------------|----------------------|--------------|--------------|
| CITY COUNCIL                   | 283,313             | \$24,756           | \$122,421           | \$118,495           | \$3,926              | 43.2%        | 41.8%        |
| CITY MANAGER/GEN ADMIN         | 2,109,229           | 163,550            | 968,470             | \$1,154,186         | (185,716)            | 45.9%        | 54.7%        |
| FINANCIAL SERVICES             | 1,677,435           | 146,382            | 727,796             | \$839,698           | (111,902)            | 43.4%        | 50.1%        |
| INFORMATION TECHNOLOGY         | 806,783             | 49,909             | 347,753             | \$394,207           | (46,454)             | 43.1%        | 48.9%        |
| HUMAN RESOURCES                | 449,725             | 27,538             | 179,880             | \$194,271           | (14,391)             | 40.0%        | 43.2%        |
| DEVELOPMENT SERVICES           | 3,797,329           | 257,876            | 1,639,039           | \$1,824,528         | (185,489)            | 43.2%        | 48.0%        |
| PARKS AND LEISURE SERVICES     | 2,800,148           | 180,668            | 1,075,456           | \$1,329,063         | (253,607)            | 38.4%        | 47.5%        |
| LIBRARY SERVICES               | 944,575             | 68,007             | 451,101             | \$435,240           | 15,861               | 47.8%        | 46.1%        |
| POLICE                         | 8,689,647           | 662,318            | 4,023,049           | \$4,277,077         | (254,028)            | 46.3%        | 49.2%        |
| REGIONAL JAIL                  | 340,000             | 170,000            | 170,000             | \$170,000           | -                    | 50.0%        | 50.0%        |
| FIRE                           | 6,797,381           | 498,646            | 3,162,344           | \$3,279,271         | (116,927)            | 46.5%        | 48.2%        |
| SWRCC-REGIONAL DISPATCH        | 887,665             | 443,833            | 443,833             | \$443,833           | -                    | 50.0%        | 50.0%        |
| NON-DEPARTMENTAL               | 2,123,405           | -423,549           | 1,077,721           | \$1,426,374         | (348,653)            | 50.8%        | 67.2%        |
| <b>OPERATING EXPENDITURES:</b> | <b>\$31,706,635</b> | <b>\$2,269,934</b> | <b>\$14,388,863</b> | <b>\$15,886,243</b> | <b>(\$1,497,380)</b> | <b>45.4%</b> | <b>50.1%</b> |

|                                  |                     |                    |                     |
|----------------------------------|---------------------|--------------------|---------------------|
| Revenue Over/(Under Expenditures | \$175,021           | (\$858,957)        | \$7,402,203         |
| <b>USES OF FUND BALANCE</b>      | <b>908,333</b>      | <b>156,355</b>     | <b>412,173</b>      |
| <b>TOTAL EXPENDITURES</b>        | <b>\$32,614,968</b> | <b>\$2,426,289</b> | <b>\$14,801,036</b> |

# CITY OF DESOTO

FY 2013-2014

Through March 2014

## USES OF FUND BALANCE

| OBJECT | EXPENDITURES                      | Adopted<br>Budget FY<br>2014 | Current Month<br>Actuals<br>2014 | Actual YTD<br>Amount<br>2014 |
|--------|-----------------------------------|------------------------------|----------------------------------|------------------------------|
|        | <b>USES OF FUND BALANCE</b>       |                              |                                  |                              |
| 51050  | FICA EXP.-EMPLOYER                | \$0                          | \$0                              | \$0                          |
| 51080  | WORKER'S COMPENSATION             | \$0                          | \$0                              | \$0                          |
| 55220  | TRANSIT STUDY                     | \$0                          | \$0                              | \$0                          |
| 55330  | LIGHTING OF STREET SIGNS          | \$45,000                     | \$0                              | \$28,043                     |
| 55345  | SUMMER INTERN PROGRAM             | \$25,000                     | \$0                              | \$0                          |
| 55370  | ECONOMIC INCENTIVES               | \$210,000                    | \$106,305                        | \$106,305                    |
| 55385  | USER FEE ANALYSIS                 | \$15,000                     | \$0                              | \$0                          |
| 55420  | COMPREHENSIVE PLAN                | \$50,000                     | \$0                              | \$0                          |
| 57510  | CHRISTMAS EXPENSES                | \$20,000                     | \$0                              | \$19,442                     |
| 57680  | FIREWORKS EXPENSES                | \$35,000                     | \$0                              | \$0                          |
| 57685  | TEXAS ONE:TIER 2                  | \$8,333                      | \$0                              | \$0                          |
| 59108  | TRANS TO 108-STABILIZATION FD     | \$500,000                    | \$41,667                         | \$250,000                    |
|        | <b>TOTAL USES OF FUND BALANCE</b> | <b>\$908,333</b>             | <b>\$156,355</b>                 | <b>\$412,173</b>             |

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**March 01 - 31, 2014**

|   | <b>Report Name</b> | <b>Base Tax Levy</b> | <b>Penalty &amp; Interest</b> | <b>Collection Fees</b> | <b>Total</b>        |
|---|--------------------|----------------------|-------------------------------|------------------------|---------------------|
| <b>Collections:</b>   |                    |                      |                               |                        |                     |
| Payments Received   | AC003P             | \$277,095.97         | \$21,654.38                   | \$5,881.31             | \$304,631.66        |
| <b>Adjustments to Collections:</b>                                      |                    |                      |                               |                        |                     |
| Refunds/Levy Corrections  | AC003A             | -\$6,965.32          | \$0.00                        | \$0.00                 | -\$6,965.32         |
| Return Check Items  | AC003A             | -\$2,289.55          | -\$160.26                     | \$0.00                 | -\$2,449.81         |
| Transfers/Reversals   | AC003A             | \$22,990.47          | -\$1,848.06                   | -\$970.28              | \$20,172.13         |
| <b>Total Adjustments to Collections</b>                                 | <b>AC003A</b>      | <b>\$13,735.60</b>   | <b>-\$2,008.32</b>            | <b>-\$970.28</b>       | <b>\$10,757.00</b>  |
| Maintenance & Operations  | AC002A             | \$203,380.59         | \$13,673.50                   | \$4,911.03             | \$221,965.12        |
| Interest & Sinking  | AC002A             | \$87,450.98          | \$5,972.56                    | \$0.00                 | \$93,423.54         |
| <b>Net Collections</b>  | <b>AC002A</b>      | <b>\$290,831.57</b>  | <b>\$19,646.06</b>            | <b>\$4,911.03</b>      | <b>\$315,388.66</b> |
| Transferred Refund from Escrow  | AC002A             | \$0.00               |                               |                        | \$0.00              |
| Rendition Penalty   | AC006A             | -\$47.61             |                               |                        | -\$47.61            |
| Collections Fee   |                    | \$0.00               |                               |                        | \$0.00              |
| <b>Total Miscellaneous Items</b>  |                    | <b>-\$47.61</b>      |                               |                        | <b>-\$47.61</b>     |
| M&O Net Payment to Entity   |                    | \$203,332.98         | \$13,673.50                   |                        | \$217,006.48        |
| I&S Net Payment to Entity   |                    | \$87,450.98          | \$5,972.56                    |                        | \$93,423.54         |
| <b>Total Net Payment to Entity</b>                                      |                    | <b>\$290,783.96</b>  | <b>\$19,646.06</b>            |                        | <b>\$310,430.02</b> |
| Net Adjustment to Levy  | AR006A             | \$15,466.47          |                               |                        |                     |
| <b>Current Year Collection Percentage Based on Monthly Collections:</b> |                    |                      |                               | <b>96.49%</b>          |                     |

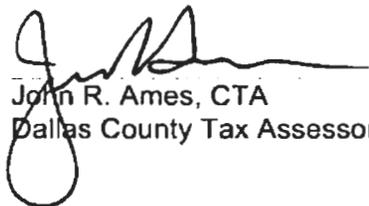
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

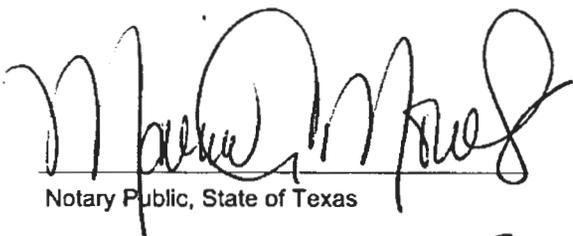
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

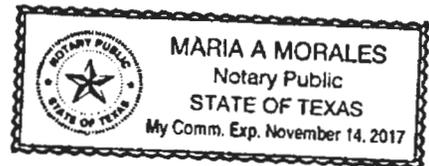
In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

  
 Notary Public, State of Texas

Sworn and subscribed before me, this 3 day of April, 2014.



PUBLIC UTILITY FUND  
REVENUES AND EXPENDITURES

FY 2013-2014  
Through March 2014  
50% of Budget Year



|                       | Adopted Budget       | Current Month Actuals | Actual YTD Amount   | Projected YTD Amount | YTD Budget Projected Variance Over/(Under) | Actual YTD% of Budget | Projected % of Budget |
|-----------------------|----------------------|-----------------------|---------------------|----------------------|--|-----------------------|-----------------------|
| <b>REVENUES</b>       |                      |                       |                     |                      |  |                       |                       |
| Water Sales           | \$9,830,512          | \$604,476             | \$3,936,960         | \$4,148,711          | \$ (211,751)                               | 40.05%                | 42.20%                |
| Service Fees          | \$110,000            | \$5,637               | \$45,107            | \$52,250             | (7,143)                                    | 41.01%                | 47.50%                |
| Water Connections     | \$40,000             | \$4,419               | \$28,340            | \$20,661             | 7,679                                      | 70.85%                | 51.65%                |
| Senior Discount-Water | (\$82,000)           | (\$7,173)             | (\$41,451)          | (\$38,765)           | (2,686)                                    | 50.55%                | 47.27%                |
| Sewer Service         | \$7,325,193          | \$591,429             | \$3,510,345         | \$3,680,030          | (169,685)                                  | 47.92%                | 50.24%                |
| Sewer Connections     | \$16,000             | \$770                 | \$5,950             | \$5,420              | 530  | 37.19%                | 33.88%                |
| Senior Discount-Sewer | (\$80,000)           | (\$6,969)             | (\$40,143)          | (\$37,243)           | (2,900)                                    | 50.18%                | 46.55%                |
| Penalty Fees          | \$336,000            | \$27,692              | \$169,813           | \$168,508            | 1,305                                      | 50.54%                | 50.15%                |
| Miscellaneous         | \$11,000             | \$1,594               | \$9,016             | \$11,488             | (2,472)                                    | 81.96%                | 104.44%               |
| Interest Earnings     | \$15,000             | \$336                 | \$3,309             | \$3,749              | (440)                                      | 22.06%                | 24.99%                |
| <b>TOTAL REVENUES</b> | <b>\$ 17,521,705</b> | <b>\$ 1,222,211</b>   | <b>\$ 7,627,246</b> | <b>\$8,014,809</b>   | <b>(387,563)</b>                           | <b>43.53%</b>         | <b>45.74%</b>         |

|                     |           |           |             |           | Over/(Under) |        |        |
|---------------------|-----------|-----------|-------------|-----------|--------------|--------|--------|
| <b>EXPENDITURES</b> |           |           |             |           |              |        |        |
| Customer Accounts   | 2,533,026 | 201,552   | \$1,211,060 | 1,242,948 | (31,888)     | 47.81% | 49.07% |
| Field Operations    | 9,985,871 | \$836,667 | \$4,681,779 | 4,433,609 | 248,170      | 46.88% | 44.40% |
| Non Departmental    | 6,048,030 | 479,931   | \$3,082,207 | 2,868,584 | 213,623      | 50.96% | 47.43% |

|                                   |                     |                    |                    |                     |                |               |               |
|-----------------------------------|---------------------|--------------------|--------------------|---------------------|----------------|---------------|---------------|
| <b>TOTAL EXPENDITURES</b>         | <b>\$18,566,927</b> | <b>\$1,518,150</b> | <b>\$8,975,046</b> | <b>\$ 8,545,141</b> | <b>429,905</b> | <b>48.34%</b> | <b>46.02%</b> |
| Revenue Over (Under) Expenditures | \$ (1,045,222)      | \$ (295,939)       | \$ (1,347,800)     |                     |                |               |               |

**OTHER FUNDS FINANCIAL SUMMARY**

**FY 2013-2014**

Through March 2014

50% of Budget Year

| Fund Nbr | FUND NAME | Annual Revenue Budget | Current Month Revenues | Actual To-Date Revenues | Annual Expenditure Budget | Current Month Expenditures | Actual To-Date Expenditures |
|----------|-----------|-----------------------|------------------------|-------------------------|---------------------------|----------------------------|-----------------------------|
|----------|-----------|-----------------------|------------------------|-------------------------|---------------------------|----------------------------|-----------------------------|

**OTHER ENTERPRISE FUNDS**

|     |                             |           |         |           |           |         |           |
|-----|-----------------------------|-----------|---------|-----------|-----------|---------|-----------|
| 522 | STORM DRAINAGE UTILITY FUND | 1,492,150 | 123,563 | 742,335   | 1,663,178 | 127,482 | 791,812   |
| 552 | SANITATION ENTERPRISE FUND  | 3,913,000 | 322,899 | 1,877,694 | 3,680,665 | 296,902 | 1,602,926 |

**HOTEL OCCUPANCY TAX FUND**

|     |                          |         |        |         |         |        |         |
|-----|--------------------------|---------|--------|---------|---------|--------|---------|
| 221 | HOTEL OCCUPANCY TAX FUND | 580,600 | 61,988 | 264,014 | 627,976 | 27,623 | 258,582 |
|-----|--------------------------|---------|--------|---------|---------|--------|---------|

**OTHER SPECIAL REVENUE FUNDS**

|     |                                |           |         |           |           |         |           |
|-----|--------------------------------|-----------|---------|-----------|-----------|---------|-----------|
| 108 | STABILIZATION FUND-DESOTO      | 500,000   | 41,758  | 525,347   | -         | -       | -         |
| 111 | SW REGIONAL COMM. CENTER FUND  | 2,787,295 | 231,110 | 1,408,344 | 3,023,581 | 269,217 | 1,416,416 |
| 112 | CITY JAIL OPERATIONS           | 1,054,930 | 87,638  | 526,254   | 974,045   | 80,424  | 400,649   |
| 209 | POLICE DEPT.-STATE SEIZED FUND | 10,050    | 1       | 2,766     | 10,000    | -       | 5,183     |
| 210 | POLICE DEPT.- FED SEIZED FUNDS | 40,200    | 75,198  | 149,435   | 40,000    | 5,681   | 21,108    |
| 211 | POLICE COMMUNITY-ORIENTED FUND | 10,000    | -       | -         | 10,000    | -       | -         |
| 222 | NANCE FARM FUND                | -         | 3       | 17        | -         | -       | -         |
| 223 | YOUTH SPORTS ASSOC-BASEBALL    | 32,000    | 1,623   | 27,043    | 26,000    | -       | 4,860     |
| 224 | JUVENILE CASE MANAGER FUND     | 30,150    | 3,231   | 15,283    | 24,709    | 1,929   | 12,213    |
| 225 | MUNICIPAL COURT TECHNOLOGY     | 25,100    | 2,593   | 12,318    | 10,000    | -       | 11,429    |
| 226 | MUNICIPAL COURT SECURITY FUND  | 20,250    | 1,956   | 9,355     | 48,520    | 2,048   | 33,902    |
| 227 | RECREATION REVOLVING FUND      | 411,920   | 37,665  | 183,846   | 434,949   | 44,061  | 169,313   |
| 228 | FIRE TRAINING FUND             | 268,600   | 44,018  | 182,103   | 301,705   | 24,248  | 122,491   |
| 229 | POLICE GRANT FUND              | -         | -       | 7,633     | 7,500     | 30      | 3,246     |
| 230 | ENERGY MANAGEMENT FUND         | 2,379,758 | 198,774 | 1,201,254 | 2,164,000 | 100,435 | 685,611   |
| 231 | SENIOR CENTER                  | 15,283    | 3,106   | 7,115     | 13,225    | 1,015   | 4,403     |
| 234 | POLICE-HOMELAND SECURE GRANT   | -         | -       | -         | -         | -       | -         |
| 238 | YOUTH SPORTS ASSOC-FOOTBALL    | 60,600    | -       | 542       | 52,696    | 3,000   | 8,850     |
| 239 | YOUTH SPORTS ASSOC-BASKETBALL  | 21,500    | (45)    | 23,255    | 21,000    | 251     | 19,643    |
| 240 | HEALTH FACILITIES DEVEL CORP   | 45        | 1       | 8         | 100       | -       | -         |
| 241 | HOUSING FINANCE CORP           | 30        | 38      | 244       | 20,000    | -       | 8,780     |
| 242 | INDUSTRIAL DEVEL. AUTHORITY    | 50        | 2       | 12        | 250       | -       | -         |
| 264 | FIRE GRANT FUND                | -         | -       | 763       | -         | 3,483   | 3,483     |
| 624 | LIBRARY REVENUE FUND           | 10,110    | 1,179   | 5,883     | 10,310    | 1,955   | 3,743     |

**DEBT SERVICE FUNDS**

|     |                        |           |         |           |           |   |           |
|-----|------------------------|-----------|---------|-----------|-----------|---|-----------|
| 305 | BOND DEBT SERVICE FUND | 6,733,621 | 459,567 | 7,170,972 | 6,325,302 | - | 5,721,194 |
|-----|------------------------|-----------|---------|-----------|-----------|---|-----------|

**MAINTENANCE/REPLACEMENT FUNDS**

|     |                               |           |         |         |           |        |         |
|-----|-------------------------------|-----------|---------|---------|-----------|--------|---------|
| 401 | FIRE PPE REPLACEMENT          | 63,250    | 9       | 63,068  | 90,663    | 299    | 63,573  |
| 402 | FIRE EQUIP. REPLACEMENT FUND  | 1,500     | 26      | 179     | 68,000    | 3,635  | 18,143  |
| 403 | FURNITURE REPLACEMENT FUND    | 30,000    | 1       | 30,010  | 20,000    | -      | 19,893  |
| 406 | COMMAND VEHICLE FIRE          | 1,100     | 11      | 55      | 14,700    | -      | -       |
| 407 | PARK MAINTENANCE              | 26,200    | 2,196   | 13,140  | 63,000    | -      | -       |
| 408 | POOL MAINTENANCE FUND         | 21,125    | 1,767   | 10,585  | 54,000    | -      | -       |
| 409 | POLICE EQUIPMENT REPLACE FUND | 95,402    | 47,583  | 95,178  | 80,269    | 14,552 | 69,518  |
| 410 | FACILITY MAINTENANCE          | 327,901   | 27,319  | 163,897 | 390,650   | 49,069 | 105,567 |
| 412 | ELECTRON.EQUIP.REPLACE.FUND   | 197,897   | 29,277  | 113,800 | 611,000   | 159    | 70,031  |
| 419 | CAPITAL IMPR.-OTHER PUBL WKS  | 565,689   | 44,642  | 321,080 | 675,000   | -      | 67,999  |
| 420 | EQUIPMENT REPLACEMENT FUND    | 497,200   | 91      | 248,686 | 596,200   | 8,333  | 214,961 |
| 503 | WATER METER REPLACEMENT FUND  | 1,301,000 | 108,529 | 650,743 | 1,300,000 | -      | -       |

**PARK DEVELOPMENT CORPORATION**

|     |                                |         |        |         |         |   |         |
|-----|--------------------------------|---------|--------|---------|---------|---|---------|
| 118 | PARK DEVELOPMENT CORP. FUND    | 450,600 | 34,674 | 164,083 | 453,975 | - | 399,325 |
| 347 | DEBT SERVICE PARKS DEVELOPMENT | 210,900 | 20     | 183,706 | 211,600 | - | 184,075 |

**CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY**

**FY 2013-2014**

Through March 2014

50% of Budget Year

| <b>Fund Nbr</b> | <b>FUND NAME</b> | <b>Annual Revenue Budget</b> | <b>Current Month Revenues</b> | <b>Actual To-Date Revenues</b> | <b>Annual Expenditure Budget</b> | <b>Current Month Expenditures</b> | <b>Actual To-Date Expenditures</b> |
|-----------------|------------------|------------------------------|-------------------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------------|
|-----------------|------------------|------------------------------|-------------------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------------|

**OTHER CAPITAL PROJECTS**

|            |                              |         |        |         |         |   |         |
|------------|------------------------------|---------|--------|---------|---------|---|---------|
| <b>417</b> | PARK LAND DEDICATION         | 10,300  | 16     | 12,078  | 47,000  | - | -       |
| <b>419</b> | CAPITAL IMPR.-OTHER PUBL WKS | 565,689 | 44,642 | 321,080 | 675,000 | - | 67,999  |
| <b>486</b> | GENERAL FUND CAPITAL IMPROV  | -       | 15     | 10,099  | 69,677  | - | 117,839 |

**2006 BOND ISSUANCE PROJECTS**

|            |                                |   |   |   |   |   |   |
|------------|--------------------------------|---|---|---|---|---|---|
| <b>465</b> | CLOSED-2006 STREET IMPROVEMENT | - | - | - | - | - | - |
|------------|--------------------------------|---|---|---|---|---|---|

**2007 BOND ISSUANCE PROJECTS**

|            |                          |       |    |     |         |   |        |
|------------|--------------------------|-------|----|-----|---------|---|--------|
| <b>439</b> | 2007 PARK IMPROVEMENTS   | -     | -  | -   | -       | - | -      |
| <b>467</b> | 2007 STREET IMPROVEMENTS | 4,000 | 45 | 259 | 105,984 | - | 38,267 |

**2008 BOND ISSUANCE PROJECTS**

|            |                               |       |       |   |           |         |         |
|------------|-------------------------------|-------|-------|---|-----------|---------|---------|
| <b>468</b> | 2008 STREET IMPROVEMENTS GO'S | 1,000 | (241) | - | (209,398) | 474,473 | 474,473 |
|------------|-------------------------------|-------|-------|---|-----------|---------|---------|

**2008 BOND ISSUANCE PROJECTS**

|            |                             |       |         |         |           |         |         |
|------------|-----------------------------|-------|---------|---------|-----------|---------|---------|
| <b>489</b> | 2009 STREET IMPROVEMENTS GO | 2,500 | 209     | 1,140   | 1,783,602 | 1,086   | 54,601  |
| <b>490</b> | 2009 STREET IMPROVEMENTS CO | 1,000 | 116,091 | 117,824 | 2,085,036 | 121,952 | 570,301 |

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

|            |                            |           |         |           |           |        |         |
|------------|----------------------------|-----------|---------|-----------|-----------|--------|---------|
| <b>508</b> | CIP-WATER & SEWER FUND     | 2,707,500 | 228,439 | 1,355,370 | 5,078,050 | 73,454 | 815,086 |
| <b>528</b> | DRAINAGE IMPROVEMENTS FUND | 1,178,064 | 98,096  | 589,387   | 1,175,564 | -      | 476,852 |