



## City of DeSoto

### Memo

Date: Wednesday, April 15, 2015  
To: Dr. Tarron Richardson, City Manager *DR*  
From: Tishia N. Jordan, Assistant Finance Director *TNJ*  
Subject: March 2015 Financial Reports

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Attached are the March 2015 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of March in fiscal year (FY) 2015.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### General Fund

**Revenues:** Overall, the month of March 2015 reflects that we have surpassed our projections by 6.3%. **Sales Tax** revenues for March, which are taxes actually collected in January 2015, have exceeded our year-to-date projections by 30.1%. This reflects an increase in sales tax from mostly two industries, Utilities and Department Stores. The **Franchise Fees, Charges for Services, Fines and Forfeitures, Interest Revenues** and **Recreation Fees** met or exceeded our budgeted projections as of March 2015. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 73.3%, which is within 6.3% of the projected average of 67.0%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 45.7% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 48.2% of our budget target through March.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for March 2015.

#### Public Utility Fund

**Revenues:** For the month of March 2015, the overall actual revenue collected for the **PUF** is 43.54% of the budgeted total. We have come short of the budgeted projections by approximately 1.97% for this month. However, considering the seasonal weather and climate conditions, the revenues for the **PUF** are considered to be within expectations for March 2015.

**Expenses:** The YTD expenditures for the **PUF** are more than the budgeted expectations by 1.27%. For the month of March 2015, we spent 47.18% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 45.91% of the budgeted target during this same time period. Considering the seasonal related maintenance and repair challenges the department has encountered, the expenditures are considered to be on target.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2014-2015  
 Through March 2015  
 50% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$16,692,977	\$296,486	\$15,876,709	\$15,896,054	(\$19,345)	95.1%	95.2%
SALES TAXES	\$5,865,000	\$535,607	\$3,667,693	\$1,897,679	\$1,770,014	62.5%	32.4%
MIXED DRINK TAX	\$31,000	\$0	\$9,101	\$6,878	\$2,223	29.4%	22.2%
FRANCHISE FEES	\$4,265,719	\$126,223	\$1,446,315	\$1,293,793	\$152,522	33.9%	30.3%
LICENSES & PERMITS	\$877,650	\$108,810	\$510,703	\$644,125	(\$133,422)	58.2%	73.4%
INTERGOVERNMENTAL	\$551,046	\$14,217	\$172,987	\$211,613	(\$38,626)	31.4%	38.4%
CHARGES FOR SERVICES	\$1,166,000	\$131,676	\$594,032	\$507,233	\$86,799	50.9%	43.5%
RECREATION FEES	\$244,750	\$16,723	\$81,399	\$68,359	\$13,040	33.3%	27.9%
FINES & FORFEITURES	\$1,109,000	\$173,091	\$856,722	\$543,144	\$313,578	77.3%	49.0%
INTEREST REVENUES	\$50,000	\$3,785	\$16,644	\$6,290	\$10,354	33.3%	12.6%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$935,919	\$935,919	\$0	50.0%	50.0%
MISCELLANEOUS	\$343,200	(\$6,270)	\$76,017	\$163,363	(\$87,346)	22.1%	47.6%
INTERFUND TRANSFERS	\$47,117	\$833	\$31,080	\$28,930	\$2,150	66.0%	61.4%
<b>TOTAL REVENUES</b>	<b>\$33,115,296</b>	<b>\$1,557,167</b>	<b>\$24,275,321</b>	<b>\$22,203,380</b>	<b>\$2,071,941</b>	<b>73.3%</b>	<b>67.0%</b>

EXPENDITURES					Over/(Under)		
CITY COUNCIL	301,325	\$38,281	\$123,148	\$126,089	(\$2,941)	40.9%	41.8%
CITY MANAGER/GEN ADMIN	1,027,513	75,247	459,295	\$525,067	(65,772)	44.7%	51.1%
FINANCIAL SERVICES	1,131,283	108,543	520,313	\$549,333	(29,020)	46.0%	48.6%
INFORMATION TECHNOLOGY	908,457	81,678	408,333	\$417,178	(8,845)	44.9%	45.9%
HUMAN RESOURCES	532,778	35,409	230,439	\$225,780	4,659	43.3%	42.4%
DEVELOPMENT SERVICES	5,520,552	388,778	2,414,896	\$2,576,312	(161,416)	43.7%	46.7%
PARKS AND LEISURE SERVICES	2,627,080	189,093	1,038,337	\$1,184,393	(146,056)	39.5%	45.1%
MUNICIPAL COURT	523,516	62,197	247,666	\$193,701	53,965	47.3%	37.0%
LIBRARY SERVICES	967,408	54,395	362,913	\$452,533	(89,620)	37.5%	46.8%
POLICE	8,804,769	663,362	4,056,927	\$4,275,630	(218,703)	46.1%	48.6%
REGIONAL JAIL	350,000	29,167	175,000	\$175,000	-	50.0%	50.0%
FIRE	7,210,926	566,568	3,306,580	\$3,454,261	(147,681)	45.9%	47.9%
SWRCC-REGIONAL DISPATCH	900,000	75,000	450,000	\$450,000	-	50.0%	50.0%
NON-DEPARTMENTAL	2,201,550	134,615	1,299,132	\$1,305,385	(6,253)	59.0%	59.3%
<b>OPERATING EXPENDITURES:</b>	<b>\$33,007,157</b>	<b>\$2,502,333</b>	<b>\$15,092,979</b>	<b>\$15,910,662</b>	<b>(\$817,683)</b>	<b>45.7%</b>	<b>48.2%</b>
Revenue Over/(Under) Expenditures	\$108,139	(\$945,166)	\$9,182,342				
USES OF FUND BALANCE	977,500	44,621	381,119				
<b>TOTAL EXPENDITURES</b>	<b>\$33,984,657</b>	<b>\$2,546,954</b>	<b>\$15,474,098</b>				

# CITY OF DESOTO

FY 2014-2015  
Through March 2015

## USES OF FUND BALANCE

OBJECT	<b>EXPENDITURES</b>	Final Amended Budget FY 2015	Current Month Actuals 2015	Actual YTD Amount 2015
	<b>USES OF FUND BALANCE</b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
55065	CONSULTANT SERVICES	\$0	\$0	\$0
55330	LIGHTING OF STREET SIGNS	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$20,000	\$0	\$0
55370	ECONOMIC INCENTIVES	\$200,000	\$0	\$128,057
55385	USER FEE ANALYSIS	\$0	\$0	\$0
55420	COMPREHENSIVE PLAN	\$50,000	\$4,864	\$24,925
57510	CHRISTMAS EXPENSES	\$0	\$0	\$0
57680	FIREWORKS EXPENSES	\$0	\$0	\$0
57685	TEXAS ONE:TIER 2	\$0	\$0	\$0
58160	CAPITAL OUTLAY	\$185,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$450,000	\$37,500	\$225,000
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$977,500</b>	<b>\$44,621</b>	<b>\$381,119</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**March 01 - 31, 2015**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$308,686.58	\$28,362.80	\$7,529.47	\$344,578.85
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	-\$27,615.74	-\$13.25	\$0.00	-\$27,628.99
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$955.32	-\$1,794.93	\$63.64	-\$775.97
Total Adjustments to Collections	AC003A	-\$26,660.42	-\$1,808.18	\$63.64	-\$28,404.96
Maintenance & Operations	AC002A	\$197,246.61	\$18,497.19	\$7,593.11	\$223,336.91
Interest & Sinking	AC002A	\$84,779.55	\$8,057.43	\$0.00	\$92,836.98
<b>Net Collections</b>	<b>AC002A</b>	<b>\$282,026.16</b>	<b>\$26,554.62</b>	<b>\$7,593.11</b>	<b>\$316,173.89</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$39.67			-\$39.67
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>-\$39.67</b>			<b>-\$39.67</b>
M&O Net Payment to Entity		\$197,206.94	\$18,497.19		\$215,704.13
I&S Net Payment to Entity		\$84,779.55	\$8,057.43		\$92,836.98
<b>Total Net Payment to Entity</b>		<b>\$281,986.49</b>	<b>\$26,554.62</b>		<b>\$308,541.11</b>
Net Adjustment to Levy	AR006A	-\$37,432.92			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>96.74%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

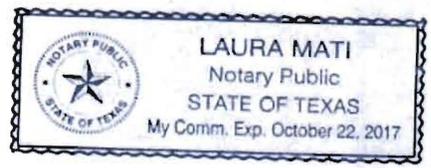
Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector *JSB*

  
 Notary Public, State of Texas



Sworn and subscribed before me, this 3 day of April, 2015.

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2014-2015**  
**Through March 2015**  
**50% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,557,925	\$549,705	\$4,015,438	\$3,933,314	\$82,124	42.01%	41.15%
Service Fees	\$110,000	\$2,790	\$30,229	\$46,906	(\$16,677)	27.48%	42.64%
Water Connections	\$40,000	\$8,551	\$34,837	\$23,009	\$11,828	87.09%	57.52%
Senior Discount-Water	(\$83,640)	(\$7,647)	(\$45,150)	(\$39,398)	(\$5,752)	53.98%	47.10%
Sewer Service	\$8,446,162	\$615,200	\$3,816,325	\$4,238,453	(\$422,128)	45.18%	50.18%
Sewer Connections	\$16,000	\$2,170	\$8,610	\$5,938	\$2,672	53.81%	37.11%
Senior Discount-Sewer	(\$81,600)	(\$7,461)	(\$43,974)	(\$37,756)	(\$6,218)	53.89%	46.27%
Penalty Fees	\$346,000	\$27,375	\$172,910	\$173,758	(\$848)	49.97%	50.22%
Miscellaneous	\$21,000	\$3,514	\$11,252	\$19,209	(\$7,957)	53.58%	91.47%
Interest Earnings	\$15,000	\$3,554	\$4,463	\$3,894	\$569	29.75%	25.96%
<b>TOTAL REVENUES</b>	<b>\$18,386,847</b>	<b>\$1,197,751</b>	<b>\$8,004,940</b>	<b>\$8,367,327</b>	<b>(\$362,387)</b>	<b>43.54%</b>	<b>45.51%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,752,295	151,968	\$814,221	\$829,041	(14,820)	46.47%	47.31%
Field Operations	\$12,294,714	939,456	\$5,680,970	\$5,556,574	124,396	46.21%	45.19%
Non Departmental	\$4,937,427	402,038	\$2,461,131	\$2,330,567	130,564	49.85%	47.20%
<b>TOTAL EXPENDITURES</b>	<b>\$18,984,436</b>	<b>\$1,493,462</b>	<b>\$8,956,322</b>	<b>\$ 8,716,182</b>	<b>240,140</b>	<b>47.18%</b>	<b>45.91%</b>
Revenue Over (Under) Expenditures	\$ (597,589)	\$ (295,711)	\$ (951,382)				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2014-2015**

Through March 2015  
50% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	533,920	468,000	39,025	234,009	467,000	-	65,639	702,290
504	WATER/SEWER EQUIP REPLACE FUND	325,024	280,375	140,190	280,485	280,300	102,950	102,950	502,559
522	STORM DRAINAGE UTILITY FUND	698,389	1,492,150	124,962	748,098	1,607,909	124,406	734,180	712,307
552	SANITATION ENTERPRISE FUND	1,528,031	3,985,400	385,146	1,920,551	3,857,977	310,526	1,651,430	1,797,152

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,034,694	580,600	61,749	300,754	643,767	6,929	238,213	1,097,235

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	777,108	450,000	37,536	225,206	-	-	-	1,002,314
111	SW REGIONAL COMM. CENTER FUND	651,686	2,854,300	233,792	1,457,342	3,005,014	198,536	1,628,456	480,572
112	CITY JAIL OPERATIONS	374,644	1,084,930	89,504	530,188	1,105,055	77,809	463,185	441,647
209	POLICE DEPT.-STATE SEIZED FUND	1,084	1,050	1	951	1,000	-	366	1,669
210	POLICE DEPT.- FED SEIZED FUNDS	203,509	40,200	17	24,676	50,000	5,231	29,213	198,972
223	YOUTH SPORTS ASSOC-BASEBALL	8,205	32,000	2,045	33,035	31,902	-	6,205	35,035
224	JUVENILE CASE MANAGER FUND	69,005	30,150	3,129	15,560	26,477	1,421	8,711	75,854
225	MUNICIPAL COURT TECHNOLOGY	45,923	25,100	2,517	12,473	15,111	-	4,967	53,429
226	MUNICIPAL COURT SECURITY FUND	189,034	20,250	1,897	9,405	30,620	1,131	6,200	192,239
227	RECREATION REVOLVING FUND	280,123	389,400	36,381	201,648	435,012	75,483	179,769	302,002
228	FIRE TRAINING FUND	176,994	340,100	59,486	167,317	325,385	11,839	124,746	219,565
229	POLICE GRANT FUND	38,138	7,489	-	7,489	7,489	-	-	45,627
230	ENERGY MANAGEMENT FUND	218,910	2,379,758	198,432	1,190,407	2,168,020	191,373	739,671	669,646
231	SENIOR CENTER	37,338	10,508	382	3,879	9,475	273	3,294	37,923
233	YOUTH SPORTS ASSOC-SOCCER	9,916	30,000	-	-	41,000	-	7,916	2,000
237	HISTORICAL FOUNDATION	4,384	-	-	-	-	-	-	4,384
238	YOUTH SPORTS ASSOC-FOOTBALL	17,244	38,600	2	319	37,529	-	7,283	10,280
239	YOUTH SPORTS ASSOC-BASKETBALL	95	23,300	(110)	36,095	22,600	836	30,192	5,998
240	HEALTH FACILITIES DEVEL CORP	18,370	45	1	8	100	-	-	18,378
241	HOUSING FINANCE CORP	229,926	30	29	223	20,000	-	8,010	222,139
242	INDUSTRIAL DEVEL. AUTHORITY	29,054	50	2	12	250	-	-	29,066
247	YOUTH SPORTS-GIRLS SOFTBALL	3,710	2,250	605	2,560	2,215	4,120	4,120	2,150
264	FIRE GRANT FUND	1,541	-	-	22	-	-	24	1,539
624	LIBRARY REVENUE FUND	15,094	12,610	1,041	6,509	11,520	324	1,550	20,053

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	2,532,070	7,035,318	103,011	7,142,239	6,995,020	-	5,826,219	3,848,090

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	33,655	63,250	16	63,087	11,867	-	3,923	92,819
402	FIRE EQUIP. REPLACEMENT FUND	142,188	56,604	27,585	55,260	68,000	-	15,774	181,674
403	FURNITURE REPLACEMENT FUND	3,253	30,000	2	30,024	30,000	4,993	21,297	11,980
406	COMMAND VEHICLE FIRE	61,508	1,100	11	6,882	14,700	-	7,960	60,430
407	PARK MAINTENANCE	125,982	26,200	2,192	13,125	10,000	-	-	139,107
408	POOL MAINTENANCE FUND	80,427	21,125	1,771	10,601	86,500	-	-	91,028
409	POLICE EQUIPMENT REPLACE FUND	16,386	115,902	47,589	115,708	115,652	8,097	55,372	76,722
410	FACILITY MAINTENANCE	36,182	469,401	39,128	234,701	379,800	29,680	91,049	179,834
412	ELECTRON.EQUIP.REPLACE.FUND	301,112	225,762	17,976	107,919	161,000	73,368	203,857	205,174
419	CAPITAL IMPR.-OTHER PUBL WKS	175,027	539,689	44,639	268,265	711,044	-	42,068	401,224
420	EQUIPMENT REPLACEMENT FUND	600,693	626,000	20,893	866,608	719,200	-	82,784	1,384,517
503	WATER METER REPLACEMENT FUND	533,920	468,000	39,025	234,009	467,000	-	65,639	702,290
504	WATER/SEWER EQUIP REPLACE FUND	325,024	280,375	140,190	280,485	280,300	102,950	102,950	502,559
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	6,593	84,800	7,076	42,428	84,800	-	-	49,021

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	534,875	507,600	44,661	305,930	491,549	-	492,949	347,856
347	DEBT SERVICE PARKS DEVELOPMENT	118,532	211,950	24	211,761	214,150	-	187,775	142,518