



City of DeSoto

Memo

Date: Tuesday, October 13, 20154
To: Dr. Tarron Richardson, City Manager 
From: Edena J. Atmore, Managing Director, Financial Services 
Subject: September 2015 Financial Reports

Attached are the September 2015 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of September in fiscal year (FY) 2015. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

General Fund

Revenues: Overall, the revenues for the month of **September** have exceeded our budgeted projections of \$31.69 million by 9.2% with total revenues to date of \$34.7 million. Although this is the end of the fiscal year, we still expect another \$.5 million to be collected in FY 2016 that will be recorded as FY 2015 revenues.

The final **Sales Tax** receipts for September 2015 are expected to arrive from the State in November. This will increase the collections that have already exceeded the budgeted amount for FY 2015. **Franchise Fees** have already exceeded the projected target and we expect to receive the next quarterly payments in November that will represent FY 2015 business activity. **Licenses and Permit** revenues have exceeded our budget by 48% due to the continued increase of permits issued. The Municipal Court has improved collections from current and overdue citations and warrants and provided multiple options for payments, which has enabled the City to exceed the **Fines and Forfeitures** budget projections by 42.2%. **Charges for Services** exceeded the current year budget due in part the receipt of an ambulance services cost settlement of approximately \$132,000. **Recreation Fees, and Miscellaneous** revenues have also exceeded our budgeted projections for the year.

Expenditures: The total GF actual year-to-date (YTD) expenditures are \$32.03 million, which is 96.9% of the budgeted amount of \$33.06 million for FY 2015. Overall, expenditures reflect the careful management of budgeted funds and staff expects to spend within the budgeted parameters for FY 2015.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for September 2015.

Public Utility Fund

Revenues: To date, the overall revenue collected for the **PUF** is 96.49% of the budgeted total, which is within 3.51% of our budgeted amount of \$18.38 million for FY 2015. In addition, this fund collects revenue in October for services performed in FY 2015 that will be recorded as September 2015 revenue. Therefore, even though the PUF revenues have been affected by weather and climate conditions, as well as conservation practices by the population, we are still expecting this fund to be within 3% or less of its overall budgeted projection for FY 2015.

Expenses: The YTD expenses for the **PUF** are 89.72% of our budgeted projections of \$18.66 million. Additional FY2015 expenses related to the purchase of water and sewer services are expected to be recorded within the next month. Also, in FY 2015, the PUF expended funds related to emergency repair of Ten Mile Creek. The PUF is expected to stay within the targeted budget amount for FY 2015.

GENERAL FUND
REVENUES AND EXPENDITURES
 FY 2014-2015
 Through September 2015
 100% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$16,692,977	\$74,498	\$16,521,436	\$16,692,977	(\$171,541)	99.0%	100.0%
SALES TAXES	\$5,865,000	\$1,162,703	\$6,910,683	\$5,236,037	\$1,674,646	117.8%	89.3%
MIXED DRINK TAX	\$31,000	\$0	\$28,549	\$23,308	\$5,241	92.1%	75.2%
FRANCHISE FEES	\$4,265,719	\$127,272	\$3,762,275	\$3,548,396	\$213,879	88.2%	83.2%
LICENSES & PERMITS	\$877,650	\$108,906	\$1,301,283	\$877,650	\$423,633	148.3%	100.0%
INTERGOVERNMENTAL	\$559,458	\$6,387	\$438,026	\$492,950	(\$54,924)	78.3%	88.1%
CHARGES FOR SERVICES	\$1,166,000	\$239,288	\$1,527,886	\$1,166,000	\$361,886	131.0%	100.0%
RECREATION FEES	\$244,750	\$16,883	\$281,711	\$244,750	\$36,961	115.1%	100.0%
FINES & FORFEITURES	\$1,109,000	\$115,501	\$1,577,308	\$1,109,000	\$468,308	142.2%	100.0%
INTEREST REVENUES	\$50,000	\$3,869	\$40,099	\$41,350	(\$1,251)	80.2%	82.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,871,837	\$1,871,837	\$0	100.0%	100.0%
MISCELLANEOUS	\$343,200	\$62,451	\$240,428	\$343,200	(\$102,772)	70.1%	100.0%
INTERFUND TRANSFERS	\$47,117	\$833	\$246,882	\$44,650	\$202,232	524.0%	94.8%
TOTAL REVENUES	\$33,123,708	\$2,074,577	\$34,748,403	\$31,692,105	\$3,056,298	104.9%	95.7%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	301,325	\$20,571	\$250,755	\$269,885	(\$19,130)	83.2%	89.6%
CITY MANAGER/GEN ADMIN	1,027,513	114,820	1,019,045	\$1,004,373	14,672	99.2%	97.7%
FINANCIAL SERVICES	1,131,283	119,329	993,771	\$1,071,913	(78,142)	87.8%	94.8%
INFORMATION TECHNOLOGY	908,457	83,822	829,024	\$847,354	(18,330)	91.3%	93.3%
HUMAN RESOURCES	532,778	61,646	492,052	\$520,439	(28,387)	92.4%	97.7%
DEVELOPMENT SERVICES	5,535,395	507,215	5,172,891	\$5,264,825	(91,934)	93.5%	95.1%
PARKS AND LEISURE SERVICES	2,627,080	290,436	2,481,514	\$2,531,927	(50,413)	94.5%	96.4%
MUNICIPAL COURT	523,516	53,183	540,601	\$523,516	17,085	103.3%	100.0%
LIBRARY SERVICES	975,820	111,420	877,773	\$927,849	(50,076)	90.0%	95.1%
POLICE	8,804,769	969,888	8,610,082	\$8,605,253	4,829	97.8%	97.7%
REGIONAL JAIL	350,000	29,167	350,000	\$350,000	-	100.0%	100.0%
FIRE	7,210,926	770,916	7,027,753	\$7,025,317	2,436	97.5%	97.4%
SWRCC-REGIONAL DISPATCH	900,000	75,000	900,000	\$894,600	5,400	100.0%	99.4%
NON-DEPARTMENTAL	2,233,550	120,520	2,485,419	\$2,233,550	251,869	111.3%	100.0%
OPERATING EXPENDITURES:	\$33,062,412	\$3,327,933	\$32,030,680	\$32,070,801	(\$40,121)	96.9%	97.0%
Revenue Over/(Under) Expenditures	\$61,296	(\$1,253,356)	\$2,717,723				
USES OF FUND BALANCE	1,632,500	94,178	1,387,350				
TOTAL EXPENDITURES	\$34,694,912	\$3,422,111	\$33,418,030				

CITY OF DESOTO
FY 2014-2015
Through September 2015
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2015	Current Month Actuals 2015	Actual YTD Amount 2015
	USES OF FUND BALANCE			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$738
51080	WORKER'S COMPENSATION	\$0	\$0	\$47
51110	TMRS-EMPLOYER	\$0	\$0	\$424
55105	BRUSH REMOVAL	\$15,000	\$15,000	\$15,000
55345	SUMMER INTERN PROGRAM	\$20,000	\$0	\$9,651
55370	ECONOMIC INCENTIVES	\$200,000	\$0	\$128,057
55381	BUSINESS GRANTS	\$17,500	\$989	\$9,517
55415	OTHER CONTRACTUAL SERVICES	\$40,000	\$0	\$40,000
55420	COMPREHENSIVE PLAN	\$50,000	\$7,489	\$49,007
58160	CAPITAL OUTLAY	\$185,000	\$0	\$43,651
58420	STREET INFRASTRUCTURE IMPROVES	\$55,000	\$33,200	\$41,258
59108	TRANS TO 108-STABILIZATION FD	\$550,000	\$37,500	\$550,000
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$0	\$500,000
	TOTAL USES OF FUND BALANCE	\$1,632,500	\$94,178	\$1,387,350

CITY OF DESOTO
Property Tax Collections Report
September 01 - 30, 2015

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$25,569.31	\$6,634.76	\$5,516.40	\$37,720.47
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$2,806.68)	(\$9.65)	\$0.00	(\$2,816.33)
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$306.34	(\$811.86)	(\$15.31)	(\$520.83)
Total Adjustments to Collections	AC003A	(\$2,500.34)	(\$821.51)	(\$15.31)	(\$3,337.16)
Maintenance & Operations	AC002A	\$16,119.54	\$4,060.43	\$5,501.09	\$25,681.06
Interest & Sinking	AC002A	\$6,949.43	\$1,752.82	\$0.00	\$8,702.25
Net Collections	AC002A	\$23,068.97	\$5,813.25	\$5,501.09	\$34,383.31
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$13.02)			(\$13.02)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$13.02)			(\$13.02)
M&O Net Payment to Entity		\$16,106.52	\$4,060.43		\$20,166.95
I&S Net Payment to Entity		\$6,949.43	\$1,752.82		\$8,702.25
Total Net Payment to Entity		\$23,055.95	\$5,813.25		\$28,869.20
Net Adjustment to Levy	AR006A	\$79,518.02			
Current Year Collection Percentage Based on Monthly Collections:				98.58%	

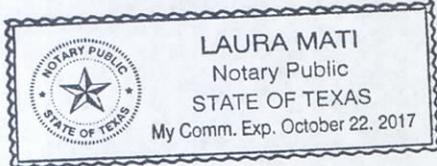
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



Laura Mati
 Notary Public, State of Texas

John R. Ames
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector

Sworn and subscribed before me, this 5 day of October 2015.

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES

FY 2014-2015
Through September 2015
100% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,557,925	\$1,348,561	\$9,391,620	\$9,557,925	(\$166,305)	98.26%	100.00%
Service Fees	\$110,000	\$7,345	\$60,292	\$98,518	(\$38,226)	54.81%	89.56%
Water Connections	\$40,000	\$4,602	\$85,171	\$40,000	\$45,171	212.93%	100.00%
Senior Discount-Water	(\$83,640)	(\$7,869)	(\$91,686)	(\$80,774)	(\$10,912)	109.62%	96.57%
Sewer Service	\$8,446,162	\$736,923	\$7,986,782	\$8,446,162	(\$459,380)	94.56%	100.00%
Sewer Connections	\$16,000	\$1,000	\$20,740	\$13,081	\$7,659	129.63%	81.76%
Senior Discount-Sewer	(\$81,600)	(\$7,677)	(\$89,385)	\$0	(\$89,385)	109.54%	0.00%
Penalty Fees	\$346,000	\$29,685	\$346,745	\$346,000	\$745	100.22%	100.00%
Miscellaneous	\$21,000	\$2,389	\$23,947	\$21,000	\$2,947	114.03%	100.00%
Interest Earnings	\$15,000	\$422	\$6,438	\$0	\$6,438	42.92%	0.00%
TOTAL REVENUES	\$18,386,847	\$2,115,381	\$17,740,664	\$18,441,912	(\$701,248)	96.49%	100.30%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$1,765,295	184,542	\$1,688,983	\$1,640,877	48,106	95.68%	92.95%
Field Operations	\$11,557,245	931,137	\$9,835,108	\$10,707,787	(872,679)	85.10%	92.65%
Non Departmental	\$5,336,676	404,363	\$5,217,409	\$4,908,141	309,268	97.77%	91.97%
TOTAL EXPENDITURES	\$18,659,216	\$1,520,042	\$16,741,500	\$ 17,256,805	(515,305)	89.72%	92.48%
Revenue Over (Under) Expenditures	\$ (272,369)	\$ 595,339	\$ 999,164				

OTHER FUNDS - FINANCIAL SUMMARY

FY 2014-2015

Through September 2015

100% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	533,920	468,000	39,007	468,075	467,000	66,795	461,360	540,635
504	WATER/SEWER EQUIP REPLACE FUND	325,024	280,375	43	280,737	280,300	-	102,950	502,811
522	STORM DRAINAGE UTILITY FUND	698,389	1,492,150	126,716	1,504,289	1,607,909	143,946	1,518,556	684,122
552	SANITATION ENTERPRISE FUND	1,528,031	3,985,400	402,244	4,018,399	3,857,977	328,736	3,645,352	1,901,078

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,034,694	586,284	68,359	755,997	649,451	52,368	471,744	1,318,947

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	777,108	550,000	37,582	550,617	-	-	-	1,327,725
111	SW REGIONAL COMM. CENTER FUND	651,686	2,879,006	258,257	2,891,731	3,029,720	280,718	3,010,865	532,552
112	CITY JAIL OPERATIONS	374,644	1,084,930	89,534	1,068,050	1,105,055	131,917	1,041,994	400,700
209	POLICE DEPT.-STATE SEIZED FUND	1,084	1,050	43	1,168	1,000	-	366	1,886
210	POLICE DEPT.- FED SEIZED FUNDS	203,509	40,200	81	448,047	113,380	65,621	129,106	522,450
223	YOUTH SPORTS ASSOC-BASEBALL	8,205	32,000	-	32,845	31,902	-	37,050	4,000
224	JUVENILE CASE MANAGER FUND	69,005	30,150	2,885	31,335	26,477	2,263	23,636	76,704
225	MUNICIPAL COURT TECHNOLOGY	45,923	25,100	2,324	25,134	15,111	20	7,938	63,119
226	MUNICIPAL COURT SECURITY FUND	189,034	20,250	1,772	19,267	30,620	1,990	16,751	191,550
227	RECREATION REVOLVING FUND	280,123	389,400	24,631	429,627	471,850	56,447	433,475	276,275
228	FIRE TRAINING FUND	176,994	340,100	14,025	343,852	325,385	38,908	274,938	245,908
229	POLICE GRANT FUND	38,138	7,489	-	7,489	7,489	-	9,133	36,494
230	ENERGY MANAGEMENT FUND	218,910	2,379,758	198,435	2,381,118	2,168,020	337,628	1,958,300	641,728
231	SENIOR CENTER	37,338	10,508	356	6,643	9,475	452	8,044	35,937
233	YOUTH SPORTS ASSOC-SOCCER	9,916	30,000	-	-	41,000	-	7,916	2,000
237	HISTORICAL FOUNDATION	4,384	-	-	-	-	-	-	4,384
238	YOUTH SPORTS ASSOC-FOOTBALL	17,244	38,600	5,216	30,141	37,529	15,421	27,651	19,734
239	YOUTH SPORTS ASSOC-BASKETBALL	95	23,300	-	36,095	22,600	-	30,192	5,998
240	HEALTH FACILITIES DEVEL CORP	18,370	45	2	18	100	-	-	18,388
241	HOUSING FINANCE CORP	229,926	30	18	331	20,000	(1,015)	18,911	211,346
242	INDUSTRIAL DEVEL. AUTHORITY	29,054	50	3	27	250	-	-	29,081
247	YOUTH SPORTS-GIRLS SOFTBALL	3,710	2,250	920	4,065	2,215	-	4,120	3,655
264	FIRE GRANT FUND	1,541	-	-	22	-	-	24	1,539
624	LIBRARY REVENUE FUND	15,094	12,610	1,126	15,938	11,520	14	4,642	26,390

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	2,532,070	7,035,318	7,416	7,273,233	6,995,020	133	6,997,847	2,807,456

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	33,655	63,250	16	63,188	11,867	5,314	11,608	85,235
402	FIRE EQUIP. REPLACEMENT FUND	142,188	56,604	24	55,443	83,000	37,674	73,060	124,571
403	FURNITURE REPLACEMENT FUND	3,253	30,000	1	30,031	30,000	-	29,988	3,296
406	COMMAND VEHICLE FIRE	61,508	1,100	12	6,949	14,700	-	7,960	60,497
407	PARK MAINTENANCE	125,982	26,200	2,194	26,284	10,000	4,158	7,581	144,685
408	POOL MAINTENANCE FUND	80,427	21,125	1,759	21,179	86,500	-	77,028	24,578
409	POLICE EQUIPMENT REPLACE FUND	16,386	115,902	5	115,753	115,652	3,368	103,215	28,924
410	FACILITY MAINTENANCE	36,182	484,244	39,145	469,540	394,643	16,107	228,345	277,377
412	ELECTRON.EQUIP.REPLACE.FUND	301,112	725,762	18,050	719,300	172,052	-	247,257	773,155
413	SWRCC-EQUIPMENT REPLACE FUND	50,052	50,000	3	50,075	80,589	-	80,589	19,538
419	CAPITAL IMPR.-OTHER PUBL WKS	175,027	539,689	122	536,279	711,044	57,473	175,967	535,339
420	EQUIPMENT REPLACEMENT FUND	600,693	1,179,543	154	1,180,976	1,313,347	77,248	314,515	1,467,154
503	WATER METER REPLACEMENT FUND	533,920	468,000	39,007	468,075	467,000	66,795	461,360	540,635
504	WATER/SEWER EQUIP REPLACE FUND	325,024	280,375	43	280,737	280,300	-	102,950	502,811
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	6,593	84,800	7,078	84,904	84,800	2,834	2,834	88,663

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	534,875	507,600	96,943	576,441	491,549	133	494,466	616,850
347	DEBT SERVICE PARKS DEVELOPMENT	118,532	211,950	22	211,903	214,150	-	212,400	118,035

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2014-2015

Through September 2015
100% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	120,341	48,149	26	77,038	62,849	4,717	62,787	134,592
419	CAPITAL IMPR.-OTHER PUBL WKS	175,027	539,689	122	536,279	711,044	57,473	175,967	535,339
486	GENERAL CAPITAL IMPROVEMENTS	125,450	35,000	250	2,275,914	76,574	145,983	647,617	1,753,747

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	650,498	2,500	4	143	484,857	-	526,487	124,154
490	STREET IMPROVEMENTS-CO BONDS	1,767,284	3,001,000	671	2,557,001	4,070,217	193,143	590,399	3,733,886

2011A BOND ISSUANCE PROJECTS

702	HELIPORT PROJECT-2011A BONDS	1,203	-	-	-	-	1,200	1,200	3
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2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	-	1,016,359	160	1,016,805	1,016,359	(1,998)	14,361	1,002,444
710	PARK IMPROVEMENTS	-	1,016,359	160	1,016,805	1,016,359	(1,998)	14,361	1,002,444

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	9,801,186	2,010,533	135,941	1,934,035	11,799,895	42,382	1,494,815	10,240,406
528	DRAINAGE IMPROVEMENTS FUND	2,211,245	1,103,064	91,903	1,102,722	1,703,099	111,640	362,827	2,951,140