



# City of DeSoto

## Memo

Date: Wednesday, December 9, 2015  
To: Dr. Tarron Richardson, City Manager  
From: Tishia N. Jordan, Assistant Director, Financial Services  
Subject: November 2015 Financial Reports

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Attached are the November 2015 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of November in fiscal year (FY) 2016. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### **General Fund**

**Revenues:** Overall, the month of November 2015 reflects the expectation that revenues received from the prior year are recorded in FY2015. As explained in last month's report, revenues received after month-end that pertain to the prior FY will be recorded in the respective year.

**Sales Tax** revenues received in November are actually funds that were collected in September 2015. Therefore, no receipts are shown for sales taxes in this month's report. The **Intergovernmental, Recreation Fees,** and **Miscellaneous** met or exceeded our budgeted projections for the month of November 2015. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2015 will be collected in November 2015, which will be recorded in FY2015 when received. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 5.4% which is less than .4% of the projected average of 5.8%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 15.6% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 15.2% of our budget target through November.

### **Public Utility Fund**

**Revenues:** For the month of November 2015, the overall actual revenue collected for the **PUF** is 18.2% of the budgeted total. We have exceeded our projections of 16.7% by 1.5% for this month. The revenues for the **PUF** are considered to be within expectations for November 2015.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of November 2015, we spent 11.4% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 14.7% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2015-2016**  
 Through November 2015  
 16.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		Projected % of Budget
					Projected Variance	Actual YTD% of Budget	
					Over/(Under)		
PROPERTY TAXES	\$16,920,253	\$400,672	\$857,580	\$937,382	(\$79,802)	5.1%	5.5%
SALES TAXES	\$6,950,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$31,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$4,005,719	\$92,344	\$184,488	\$185,865	(\$1,377)	4.6%	4.6%
LICENSES & PERMITS	\$904,150	\$74,712	\$154,740	\$203,253	(\$48,513)	17.1%	22.5%
INTERGOVERNMENTAL	\$444,807	\$3,495	\$35,623	\$10,053	\$25,570	8.0%	2.3%
CHARGES FOR SERVICES	\$1,478,000	\$53,461	\$72,760	\$96,957	(\$24,197)	4.9%	6.6%
RECREATION FEES	\$244,550	\$14,269	\$33,648	\$27,585	\$6,063	13.8%	11.3%
FINES & FORFEITURES	\$1,395,000	\$73,940	\$198,500	\$231,012	(\$32,512)	14.2%	16.6%
INTEREST REVENUES	\$45,400	\$229	\$486	\$938	(\$452)	1.1%	2.1%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$311,973	\$312,597	(\$624)	16.7%	16.7%
MISCELLANEOUS	\$342,046	\$10,083	\$22,478	\$17,650	\$4,828	6.6%	5.2%
INTERFUND TRANSFERS	\$36,300	\$833	\$1,667	\$1,271	\$396	4.6%	3.5%
<b>TOTAL REVENUES</b>	<b>\$34,669,062</b>	<b>\$880,024</b>	<b>\$1,873,943</b>	<b>\$2,024,563</b>	<b>(\$150,620)</b>	<b>5.4%</b>	<b>5.8%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	311,012	\$15,102	\$29,870	\$42,049	(\$12,179)	9.6%	13.5%
CITY MANAGER/GEN ADMIN	1,060,893	78,948	150,724	\$151,708	(984)	14.2%	14.3%
FINANCIAL SERVICES	1,150,861	97,660	146,683	\$138,103	8,580	12.7%	12.0%
INFORMATION TECHNOLOGY	900,188	91,774	159,475	\$155,552	3,923	17.7%	17.3%
HUMAN RESOURCES	565,170	48,485	83,663	\$71,324	12,339	14.8%	12.6%
DEVELOPMENT SERVICES	6,308,739	463,307	944,667	\$850,418	94,249	15.0%	13.5%
PARKS AND LEISURE SERVICES	2,770,452	200,458	370,306	\$360,159	10,147	13.4%	13.0%
MUNICIPAL COURT	545,139	34,546	60,648	\$64,572	(3,924)	11.1%	11.8%
LIBRARY SERVICES	1,017,432	79,925	126,537	\$126,976	(439)	12.4%	12.5%
POLICE	9,251,728	718,763	1,487,892	\$1,400,712	87,180	16.1%	15.1%
REGIONAL JAIL	350,000	29,167	58,333	\$53,900	4,433	16.7%	15.4%
FIRE	7,523,822	553,678	1,267,239	\$1,251,964	15,275	16.8%	16.6%
SWRCC-REGIONAL DISPATCH	527,000	43,917	87,833	\$88,009	(176)	16.7%	16.7%
NON-DEPARTMENTAL	1,690,250	31,227	335,816	\$408,702	(72,886)	19.9%	24.2%
<b>OPERATING EXPENDITURES:</b>	<b>\$33,972,686</b>	<b>\$2,486,957</b>	<b>\$5,309,686</b>	<b>\$5,164,148</b>	<b>\$145,538</b>	<b>15.6%</b>	<b>15.2%</b>
Revenue Over/(Under) Expenditures	\$696,376	(\$1,606,933)	(\$3,435,743)				
USES OF FUND BALANCE	1,107,825	63,429	146,129				
<b>TOTAL EXPENDITURES</b>	<b>\$35,080,511</b>	<b>\$2,550,386</b>	<b>\$5,455,815</b>				

**CITY OF DESOTO**  
**FY 2015-2016**  
**Through November 2015**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2016	Current Month Actuals 2016	Actual YTD Amount 2016
	<b>USES OF FUND BALANCE</b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
54050	REPAIR & MAINTENANCE	\$60,000	\$0	\$0
55065	CONSULTANT SERVICES	\$167,000	\$0	\$19,700
55105	BRUSH REMOVAL	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$12,500	\$0	\$0
55370	ECONOMIC INCENTIVES	\$0	\$0	\$0
55381	BUSINESS GRANTS	\$28,325	\$929	\$1,429
55415	OTHER CONTRACTUAL SERVICES	\$0	\$0	\$0
55420	COMPREHENSIVE PLAN	\$0	\$0	\$0
58160	CAPITAL OUTLAY	\$90,000	\$0	\$0
58420	STREET INFRASTRUCTURE IMPROVES	\$0	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$41,667
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$83,333
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,107,825</b>	<b>\$63,429</b>	<b>\$146,129</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**November 01 - 30, 2015**

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$675,194.25	\$5,742.51	\$5,592.45	\$686,529.21
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$15,280.40)	(\$12.56)	(\$2.84)	(\$15,295.80)
Return Check Items	AC003A	(\$730.33)	\$0.00	\$0.00	(\$730.33)
Transfers/Reversals	AC003A	(\$1,908.83)	\$5.72	\$9.44	(\$1,893.67)
Total Adjustments to Collections	<b>AC003A</b>	<b>(\$17,919.56)</b>	<b>(\$6.84)</b>	<b>\$6.60</b>	<b>(\$17,919.80)</b>
Maintenance & Operations	AC002A	\$460,045.57	\$4,007.10	\$5,599.05	\$469,651.72
Interest & Sinking	AC002A	\$197,229.12	\$1,728.57	\$0.00	\$198,957.69
<b>Net Collections</b>	<b>AC002A</b>	<b>\$657,274.69</b>	<b>\$5,735.67</b>	<b>\$5,599.05</b>	<b>\$668,609.41</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$11.10)			(\$11.10)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$11.10)</b>			<b>(\$11.10)</b>
M&O Net Payment to Entity		\$460,034.47	\$4,007.10		\$464,041.57
I&S Net Payment to Entity		\$197,229.12	\$1,728.57		\$198,957.69
<b>Total Net Payment to Entity</b>		<b>\$657,263.59</b>	<b>\$5,735.67</b>		<b>\$662,999.26</b>
Net Adjustment to Levy	AR006A	\$698,188.64			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>5.09%</b>	

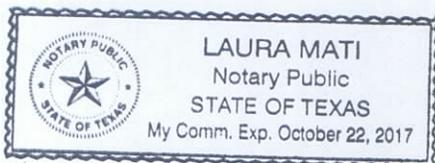
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*Laura Mati*  
 Notary Public, State of Texas

*John R. Ames*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

Sworn and subscribed before me, this 2 day of December, 2015.

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2015-2016**  
**Through November 2015**  
**16.7% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,462,805	\$777,599	\$1,868,962	\$1,592,779	\$276,183	19.8%	16.8%
Service Fees	\$64,500	\$5,150	\$12,196	\$10,374	\$1,822	18.9%	16.1%
Water Connections	\$70,000	\$3,120	\$6,721	\$13,034	(\$6,313)	9.6%	18.6%
Senior Discount-Water	(\$91,000)	(\$8,085)	(\$15,984)	(\$14,109)	(\$1,875)	17.6%	15.5%
Sewer Service	\$8,952,742	\$785,014	\$1,496,195	\$1,476,665	\$19,530	16.7%	16.5%
Sewer Connections	\$24,000	\$700	\$1,540	\$2,688	(\$1,148)	6.4%	11.2%
Senior Discount-Sewer	(\$89,000)	(\$7,890)	(\$15,600)	(\$13,569)	(\$2,031)	17.5%	15.2%
Penalty Fees	\$346,000	\$29,685	\$61,185	\$60,806	\$379	17.7%	17.6%
Miscellaneous	\$27,000	\$2,509	\$3,983	\$6,046	(\$2,063)	14.8%	22.4%
Interest Earnings	\$28,000	\$609	\$1,650	\$2,093	(\$443)	5.9%	7.5%
<b>TOTAL REVENUES</b>	<b>\$18,795,047</b>	<b>\$1,588,411</b>	<b>\$3,420,848</b>	<b>\$3,136,807</b>	<b>\$284,041</b>	<b>18.2%</b>	<b>16.7%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,794,001	126,870	\$223,545	\$241,544	(17,999)	12.5%	13.5%
Field Operations	\$12,247,181	121,994	\$1,123,089	\$1,793,232	(670,143)	9.2%	14.6%
Non Departmental	\$4,479,771	364,817	\$769,534	\$691,766	77,768	17.2%	15.4%
<b>TOTAL EXPENDITURES</b>	<b>\$18,520,953</b>	<b>\$613,681</b>	<b>\$2,116,168</b>	<b>\$ 2,726,542</b>	<b>(610,374)</b>	<b>11.4%</b>	<b>14.7%</b>
Revenue Over (Under) Expenditures	\$ 274,094	\$ 974,730	\$ 1,304,680				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2015-2016**

Through November 2015  
16.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,659	61,327	667,000	-	-	602,590
504	WATER/SEWER EQUIP REPLACE FUND	502,811	178,875	48	89,504	178,800	-	-	592,315
522	STORM DRAINAGE UTILITY FUND	679,272	1,492,150	126,905	253,713	1,123,052	87,828	171,607	761,378
552	SANITATION ENTERPRISE FUND	1,934,306	4,088,400	278,060	556,090	3,966,470	329,795	393,935	2,096,461

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,342,281	706,200	63,467	64,639	721,792	13,245	40,252	1,366,668

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,334,071	250,000	20,905	41,819	-	-	-	1,375,890
111	SW REGIONAL COMM. CENTER FUND	498,054	2,935,300	142,553	313,115	3,060,998	425,145	578,041	233,128
112	CITY JAIL OPERATIONS	384,373	1,084,930	89,596	178,269	1,117,765	88,573	159,967	402,675
209	POLICE DEPT.-STATE SEIZED FUND	1,887	1,050	1	2	400	-	-	1,889
210	POLICE DEPT.- FED SEIZED FUNDS	521,569	40,200	63	138	138,000	6,793	8,824	512,883
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	33,248	-	-	39,551	-	-	4,000
224	JUVENILE CASE MANAGER FUND	76,580	30,150	1,797	4,342	61,494	1,430	2,731	78,191
225	MUNICIPAL COURT TECHNOLOGY	63,120	25,100	1,451	3,491	15,730	4,896	5,004	61,607
226	MUNICIPAL COURT SECURITY FUND	191,512	20,250	1,108	2,660	80,447	931	22,015	172,157
227	RECREATION REVOLVING FUND	264,815	385,900	35,898	73,513	444,649	19,380	30,242	308,086
228	FIRE TRAINING FUND	240,738	340,100	2,433	11,539	320,841	12,043	32,974	219,303
229	POLICE GRANT FUND	36,495	70,479	-	-	56,784	-	-	36,495
230	ENERGY MANAGEMENT FUND	693,194	2,103,758	175,440	350,876	1,938,000	25,131	205,372	838,698
231	SENIOR CENTER	35,649	10,608	870	1,390	10,520	229	289	36,750
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,384	-	-	-	-	-	-	4,384
238	YOUTH SPORTS ASSOC-FOOTBALL	19,735	35,200	82	863	33,670	1,780	8,522	12,076
239	YOUTH SPORTS ASSOC-BASKETBALL	5,999	36,100	2,640	2,640	36,000	-	-	8,639
240	HEALTH FACILITIES DEVEL CORP	18,387	45	2	4	100	-	-	18,391
241	HOUSING FINANCE CORP	211,917	30	18	37	20,000	7,880	7,880	204,074
242	INDUSTRIAL DEVEL. AUTHORITY	29,080	50	3	6	250	-	-	29,086
247	YOUTH SPORTS-GIRLS SOFTBALL	3,655	2,570	-	-	2,730	-	-	3,655
263	CDBG GRANT FUND	-	229,784	52,747	52,747	229,684	75	75	52,672
624	LIBRARY REVENUE FUND	26,110	13,110	1,110	2,580	10,920	14	14	28,676

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	2,820,786	7,542,285	147,283	318,809	7,506,596	-	-	3,139,595

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	85,234	63,250	23	63,050	12,235	1,057	1,057	147,227
402	FIRE EQUIP. REPLACEMENT FUND	124,571	1,500	15	37	64,401	25,116	25,116	99,492
403	FURNITURE REPLACEMENT FUND	3,296	30,000	5	30,011	30,000	-	-	33,307
406	COMMAND VEHICLE FIRE	60,498	1,100	9	20	18,200	-	-	60,518
407	PARK MAINTENANCE	144,685	26,200	2,190	4,383	29,500	1,532	1,532	147,536
408	POOL MAINTENANCE FUND	24,578	21,125	1,758	3,517	16,400	-	-	28,095
409	POLICE EQUIPMENT REPLACE FUND	24,343	115,902	11	57,851	115,652	5,031	6,666	75,528
410	FACILITY MAINTENANCE	271,409	595,326	49,634	99,280	487,793	76,223	79,419	291,270
412	ELECTRON.EQUIP.REPLACE.FUND	773,276	735,933	60,703	121,425	158,800	87,598	87,598	807,103
413	SWRCC-EQUIPMENT REPLACE FUND	19,538	50,000	4,172	8,342	44,494	-	-	27,880
419	CAPITAL IMPR.-OTHER PUBL WKS	223,519	635,689	52,941	105,882	800,943	-	-	329,401
420	EQUIPMENT REPLACEMENT FUND	1,463,977	1,090,172	195	545,012	806,774	6,499	65,929	1,943,060
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,659	61,327	667,000	-	-	602,590
504	WATER/SEWER EQUIP REPLACE FUND	502,811	178,875	48	89,504	178,800	-	-	592,315
524	DRAINAGE EQUIP REPLACE FUND	-	26,000	-	13,000	26,000	-	-	13,000
553	SANITATION EQUIP REPLACE FUND	23,503	84,800	7,077	14,154	34,800	-	-	37,657

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	682,440	508,650	58	115	707,250	-	-	682,555
347	DEBT SERVICE PARKS DEVELOPMENT	118,035	212,075	18	38	214,275	-	-	118,073

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2015-2016**

Through November 2015  
16.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	134,592	10,300	20	344	50,000	-	-	134,936
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	223,519	635,689	52,941	105,882	800,943	-	-	329,401
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,753,928	285,000	285	18,051	81,240	21,096	21,096	1,750,883

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	124,782	2,500	3	7	484,857	-	-	124,789
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	3,570,736	4,623,317	633	1,299	7,765,989	57,805	57,805	3,514,230

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	969,322	3,150,000	198	380	4,116,879	16,225	16,225	953,477
<b>710</b>	PARK IMPROVEMENTS	1,002,443	524,750	198	380	524,750	-	-	1,002,823

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	10,653,849	3,082,809	98,881	198,240	11,705,898	-	-	10,852,089
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,936,488	567,021	47,192	94,417	828,930	-	-	2,030,905