



## City of DeSoto

### Memo

Date: Wednesday, August 10, 2016  
To: Dr. Tarron Richardson, City Manager *TR*  
From: Tishia N. Jordan, Director of Budget, Financial Services Department *TNJ*  
Subject: July 2016 Financial Reports

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Attached are the July 2016 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of July in fiscal year (FY) 2016.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### General Fund

**Revenues:** Overall, the month of July 2016 reflects that we under our projections by 1.0%. Total **Sales Tax** revenues recorded for the month of July include taxes actually collected in May. The **Property Taxes, Mixed Drink Tax, Franchise Fees, Recreation Fees, Interest Revenues and Miscellaneous Revenues** exceeded our budgeted projections as of July 2016. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 86.4%, which is 3.0% more than 83.4% of the budget year through July 2016.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 77.2% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 80.2% of our budget target through July.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for July 2016.

#### Public Utility Fund

**Revenues:** For the month of July 2016, the overall actual revenue collected for the **PUF** is 83.0% of the budgeted total. We have exceeded our budgeted projections of 80.6% by approximately 2.4% for this month. The revenues for the **PUF** are considered to be within expectations for July 2016.

**Expenses:** The YTD expenditures for the **PUF** are less than budgeted expectations. For the month of July 2016, we spent 74.4% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 75.4% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2015-2016  
 Through July 2016  
 83.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$16,210,002	\$12,021	\$16,705,092	\$16,128,952	\$576,140	103.1%	99.5%
SALES TAXES	\$6,950,000	\$629,107	\$4,409,082	\$4,903,920	(\$494,838)	63.4%	70.6%
MIXED DRINK TAX	\$31,000	\$12,216	\$32,794	\$24,360	\$8,434	105.8%	78.6%
FRANCHISE FEES	\$4,005,719	\$297,192	\$2,609,189	\$2,578,882	\$30,307	65.1%	64.4%
LICENSES & PERMITS	\$904,150	\$92,669	\$951,626	\$1,115,359	(\$163,733)	105.3%	123.4%
INTERGOVERNMENTAL	\$444,807	\$70,979	\$310,423	\$357,981	(\$47,558)	69.8%	80.5%
CHARGES FOR SERVICES	\$1,478,000	\$103,712	\$1,082,427	\$1,251,570	(\$169,143)	73.2%	84.7%
RECREATION FEES	\$244,550	\$56,812	\$239,631	\$230,904	\$8,727	98.0%	94.4%
FINES & FORFEITURES	\$1,395,000	\$110,855	\$1,159,679	\$1,306,836	(\$147,157)	83.1%	93.7%
INTEREST REVENUES	\$45,400	\$2,561	\$37,849	\$16,871	\$20,978	83.4%	37.2%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,559,864	\$1,559,240	\$624	83.3%	83.3%
MISCELLANEOUS	\$409,046	\$11,549	\$269,047	\$241,153	\$27,894	65.8%	59.0%
INTERFUND TRANSFERS	\$36,300	\$833	\$34,633	\$29,067	\$5,566	95.4%	80.1%
<b>TOTAL REVENUES</b>	<b>\$34,025,811</b>	<b>\$1,556,492</b>	<b>\$29,401,336</b>	<b>\$29,745,095</b>	<b>(\$343,759)</b>	<b>86.4%</b>	<b>87.4%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	311,012	\$17,318	\$217,232	\$229,776	(\$12,544)	69.8%	73.9%
CITY MANAGER/GEN ADMIN	1,060,893	79,532	869,053	\$859,323	9,730	81.9%	81.0%
FINANCIAL SERVICES	1,201,861	65,519	825,228	\$930,481	(105,253)	68.7%	77.4%
INFORMATION TECHNOLOGY	900,188	103,228	794,856	\$690,084	104,772	88.3%	76.7%
HUMAN RESOURCES	565,170	43,943	429,859	\$421,052	8,807	76.1%	74.5%
DEVELOPMENT SERVICES	6,483,739	478,818	4,805,873	\$5,068,987	(263,114)	74.1%	78.2%
PARKS AND LEISURE SERVICES	2,770,452	337,933	2,074,266	\$2,159,844	(85,578)	74.9%	78.0%
MUNICIPAL COURT	545,139	37,602	369,940	\$425,513	(55,573)	67.9%	78.1%
LIBRARY SERVICES	1,017,432	86,199	758,342	\$776,504	(18,162)	74.5%	76.3%
POLICE	9,251,728	705,513	7,406,259	\$7,506,852	(100,593)	80.1%	81.1%
REGIONAL JAIL	350,000	29,167	291,667	\$291,550	117	83.3%	83.3%
FIRE	7,523,822	600,618	5,950,502	\$6,101,820	(151,318)	79.1%	81.1%
SWRCC-REGIONAL DISPATCH	527,000	43,917	439,167	\$436,883	2,284	83.3%	82.9%
NON-DEPARTMENTAL	1,757,250	133,083	1,221,191	\$1,588,554	(367,363)	69.5%	90.4%
<b>OPERATING EXPENDITURES:</b>	<b>\$34,265,686</b>	<b>\$2,762,390</b>	<b>\$26,453,435</b>	<b>\$27,487,223</b>	<b>(\$1,033,788)</b>	<b>77.2%</b>	<b>80.2%</b>
Revenue Over/(Under) Expenditures	(\$239,875)	(\$1,205,898)	\$2,947,901				
<b>USES OF FUND BALANCE</b>	<b>1,267,206</b>	<b>131,240</b>	<b>957,184</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$35,532,892</b>	<b>\$2,893,630</b>	<b>\$27,410,619</b>				

**CITY OF DESOTO**  
**FY 2015-2016**  
**Through July 2016**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2016	Current Month Actuals 2016	Actual YTD Amount 2016
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$437	\$9,651
51080	WORKER'S COMPENSATION	\$0	\$19	\$804
51110	TMRS-EMPLOYER	\$0	\$0	\$12,399
51570	FINAL BENEFIT PAY EXPENSE	\$118,767	\$0	\$117,746
54050	REPAIR & MAINTENANCE	\$60,000	\$0	\$0
55065	CONSULTANT SERVICES	\$167,000	\$0	\$68,955
55310	CLAIMS/LITIGATION EXP.	\$40,614	\$0	\$40,613
55345	SUMMER INTERN PROGRAM	\$12,500	\$5,713	\$8,410
55381	BUSINESS GRANTS	\$28,325	\$2,918	\$13,953
58160	CAPITAL OUTLAY	\$90,000	\$59,653	\$59,653
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$208,333
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$416,667
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,267,206</b>	<b>\$131,240</b>	<b>\$957,184</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**July 01 - 31, 2016**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$82,557.80	\$15,537.61	\$10,135.93	\$108,231.34
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$39,522.24)	(\$51.54)	(\$68.03)	(\$39,641.81)
Return Check Items	AC003A	(\$670.14)	(\$100.52)	\$0.00	(\$770.66)
Transfers/Reversals	AC003A	\$149.66	\$0.20	\$0.34	\$150.20
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$40,042.72)</b>	<b>(\$151.86)</b>	<b>(\$67.69)</b>	<b>(\$40,262.27)</b>
Maintenance & Operations	AC002A	\$29,636.84	\$10,688.55	\$10,068.24	\$50,393.63
Interest & Sinking	AC002A	\$12,878.24	\$4,697.20	\$0.00	\$17,575.44
<b>Net Collections</b>	<b>AC002A</b>	<b>\$42,515.08</b>	<b>\$15,385.75</b>	<b>\$10,068.24</b>	<b>\$67,969.07</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$6.63)			(\$6.63)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$6.63)</b>			<b>(\$6.63)</b>
M&O Net Payment to Entity		\$29,630.21	\$10,688.55		\$40,318.76
I&S Net Payment to Entity		\$12,878.24	\$4,697.20		\$17,575.44
<b>Total Net Payment to Entity</b>		<b>\$42,508.45</b>	<b>\$15,385.75</b>		<b>\$57,894.20</b>
Net Adjustment to Levy	AR006A	(\$39,496.73)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>98.63%</b>	

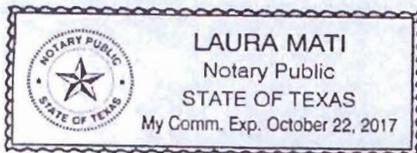
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*John R. Ames*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector *JSB*

*Laura Mati*  
 Notary Public, State of Texas

Sworn and subscribed before me, this 3 day of August, 2016.

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2015-2016  
Through July 2016  
83.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,462,805	\$977,563	\$7,398,956	\$7,230,340	\$168,616	78.2%	76.4%
Service Fees	\$64,500	\$6,885	\$49,291	\$40,853	\$8,438	76.4%	63.3%
Water Connections	\$70,000	\$4,424	\$46,235	\$75,578	(\$29,343)	66.1%	108.0%
Senior Discount-Water	(\$91,000)	(\$8,322)	(\$82,173)	(\$73,184)	(\$8,989)	90.3%	80.4%
Sewer Service	\$8,952,742	\$852,414	\$7,855,621	\$7,587,449	\$268,172	87.7%	84.8%
Sewer Connections	\$24,000	\$1,400	\$11,830	\$15,414	(\$3,584)	49.3%	64.2%
Senior Discount-Sewer	(\$89,000)	(\$8,139)	(\$80,292)	(\$70,550)	(\$9,742)	90.2%	79.3%
Penalty Fees	\$346,000	\$30,700	\$288,140	\$289,685	(\$1,545)	83.3%	83.7%
Miscellaneous	\$27,000	\$1,805	\$111,372	\$40,209	\$71,163	412.5%	148.9%
Interest Earnings	\$28,000	\$1,062	\$10,147	\$12,449	(\$2,302)	36.2%	44.5%
<b>TOTAL REVENUES</b>	<b>\$18,795,047</b>	<b>\$1,859,792</b>	<b>\$15,609,127</b>	<b>\$15,148,243</b>	<b>\$460,884</b>	<b>83.0%</b>	<b>80.6%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,794,001	123,400	\$1,265,254	\$1,362,508	(97,254)	70.5%	75.9%
Field Operations	\$12,585,181	971,540	\$9,057,875	\$9,439,641	(381,766)	72.0%	75.0%
Non Departmental	\$4,479,771	364,817	\$3,710,740	\$3,415,915	294,825	82.8%	76.3%
<b>TOTAL EXPENDITURES</b>	<b>\$18,858,953</b>	<b>\$1,459,757</b>	<b>\$14,033,869</b>	<b>\$ 14,218,064</b>	<b>(184,195)</b>	<b>74.4%</b>	<b>75.4%</b>
Revenue Over (Under) Expenditures	\$ (63,906)	\$ 400,035	\$ 1,575,258				

**OTHER FUNDS - FINANCIAL SUMMARY**  
**FY 2015-2016**  
Through July 2016  
83.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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**OTHER ENTERPRISE FUNDS**

503	WATER METER REPLACEMENT FUND	541,263	368,000	30,637	306,849	667,000	191,394	299,997	548,115
504	WATER/SEWER EQUIP REPLACE FUND	545,725	178,875	17	179,046	325,537	1,939	235,551	489,220
522	STORM DRAINAGE UTILITY FUND	680,137	1,492,150	128,909	1,270,716	1,123,052	88,184	842,893	1,107,960
552	SANITATION ENTERPRISE FUND	1,861,565	4,088,400	281,653	3,312,065	4,004,148	343,256	3,075,029	2,098,601

**HOTEL OCCUPANCY TAX FUND**

221	HOTEL OCCUPANCY TAX FUND	1,339,552	706,200	109,963	688,019	1,281,792	28,740	447,720	1,579,851
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**OTHER SPECIAL REVENUE FUNDS**

108	STABILIZATION FUND-DESOTO	1,334,071	250,000	21,101	209,192	-	-	-	1,543,263
111	SW REGIONAL COMM. CENTER FUND	495,231	2,935,300	176,150	2,264,062	3,067,673	206,537	2,482,329	276,964
112	CITY JAIL OPERATIONS	383,250	1,084,930	89,782	896,377	1,117,765	90,214	891,772	387,855
209	POLICE DEPT.-STATE SEIZED FUND	1,407	1,050	57	119	400	-	-	1,526
210	POLICE DEPT.- FED SEIZED FUNDS	521,569	40,200	4,054	245,650	470,402	49,502	262,102	505,117
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	33,248	-	-	39,551	-	-	4,000
224	JUVENILE CASE MANAGER FUND	76,580	30,150	2,182	23,622	61,494	5,203	37,853	62,349
225	MUNICIPAL COURT TECHNOLOGY	63,120	25,100	1,744	18,955	15,730	-	9,856	72,219
226	MUNICIPAL COURT SECURITY FUND	191,512	20,250	1,319	14,343	80,447	1,769	39,065	166,790
227	RECREATION REVOLVING FUND	264,815	385,900	33,714	366,766	444,649	37,818	325,105	306,476
228	FIRE TRAINING FUND	240,111	340,100	54,546	286,732	370,341	20,642	268,016	258,827
229	POLICE GRANT FUND	36,495	70,479	-	19,082	56,784	5,594	38,151	17,426
230	ENERGY MANAGEMENT FUND	534,555	2,103,758	175,498	1,754,190	1,938,000	175,349	1,268,833	1,019,912
231	SENIOR CENTER	35,649	10,608	438	5,518	10,520	1,071	9,170	31,997
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,384	-	-	160	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	19,735	35,200	13,625	29,136	33,670	-	9,885	38,986
239	YOUTH SPORTS ASSOC-BASKETBALL	5,999	36,100	-	28,805	36,000	-	34,452	352
240	HEALTH FACILITIES DEVEL CORP	18,387	45	5	38	100	-	-	18,425
241	HOUSING FINANCE CORP	211,917	30	16	173	20,000	-	20,090	192,000
242	INDUSTRIAL DEVEL. AUTHORITY	29,080	50	8	61	250	-	-	29,141
247	YOUTH SPORTS-GIRLS SOFTBALL	3,655	2,570	290	3,030	2,730	-	-	6,685
263	CDBG GRANT FUND	-	229,784	23,911	66,028	229,684	11,774	47,600	18,428
624	LIBRARY REVENUE FUND	26,110	13,110	1,451	18,247	10,920	2,269	8,585	35,772

**DEBT SERVICE FUNDS**

305	BOND DEBT SERVICE FUND	2,829,318	7,542,285	37,976	7,788,122	7,506,596	5,550	6,320,542	4,296,898
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**MAINTENANCE/REPLACEMENT FUNDS**

401	FIRE PPE REPLACEMENT	85,234	63,250	14	63,154	12,235	1,288	7,245	141,143
402	FIRE EQUIP. REPLACEMENT FUND	124,571	1,500	9	107	64,401	1,115	32,644	92,034
403	FURNITURE REPLACEMENT FUND	3,296	30,000	-	30,012	30,000	-	30,000	3,308
406	COMMAND VEHICLE FIRE	60,498	1,100	5	53	18,200	-	14,000	46,551
407	PARK MAINTENANCE	144,685	26,200	2,183	21,830	29,500	553	6,074	160,441
408	POOL MAINTENANCE FUND	24,578	21,125	1,755	17,551	22,400	7,905	19,015	23,114
409	POLICE EQUIPMENT REPLACE FUND	24,343	115,902	5	115,715	115,652	6,468	94,941	45,117
410	FACILITY MAINTENANCE	271,035	595,326	49,639	496,298	487,793	25,000	270,217	497,116
412	ELECTRON.EQUIP.REPLACE.FUND	773,276	735,933	60,776	613,033	158,800	-	113,100	1,273,209
413	SWRCC-EQUIPMENT REPLACE FUND	19,538	50,000	4,173	41,709	44,494	-	5,579	55,668
419	CAPITAL IMPR.-OTHER PUBL WKS	223,279	635,689	52,955	529,356	800,943	54	101,189	651,446
420	EQUIPMENT REPLACEMENT FUND	1,463,977	1,090,172	191	1,081,657	1,545,406	40,496	1,086,535	1,459,099
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,637	306,849	667,000	191,394	299,997	548,115
504	WATER/SEWER EQUIP REPLACE FUND	545,725	178,875	17	179,046	325,537	1,939	235,551	489,220
524	DRAINAGE EQUIP REPLACE FUND	-	26,000	-	26,000	26,000	-	24,309	1,691
553	SANITATION EQUIP REPLACE FUND	23,503	84,800	7,080	70,764	34,800	-	-	94,267

**PARK DEVELOPMENT CORPORATION**

118	PARK DEVELOPMENT CORP. FUND	682,440	508,650	52,450	368,572	707,250	1,250	709,120	341,892
347	DEBT SERVICE PARKS DEVELOPMENT	118,035	212,075	15	211,918	214,275	-	192,775	137,178

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**  
**FY 2015-2016**  
 Through July 2016  
 83.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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**OTHER CAPITAL PROJECTS**

417	PARK LAND DEDICATION	134,592	10,300	21	77,178	50,000	-	-	211,770
419	CAPITAL IMPR.-OTHER PUBL WKS	223,279	635,689	52,955	529,356	800,943	54	101,189	651,446
486	GENERAL CAPITAL IMPROVEMENTS	1,753,928	285,000	776	290,524	414,136	5,896	157,782	1,886,670

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

489	STREET IMPROVEMENTS-GO BONDS	124,782	2,500	13	470	484,857	-	456	124,796
490	STREET IMPROVEMENTS-CO BONDS	3,623,475	4,623,317	1,261	9,643	7,765,989	148,935	590,566	3,042,552

**2015 BOND ISSUANCE PROJECTS**

705	FIRE STATION IMPROVEMENTS	969,322	3,150,000	441	3,337	4,116,879	25,830	217,226	755,433
710	PARK IMPROVEMENTS	1,002,443	524,750	520	3,755	1,024,750	11,100	18,050	988,148

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

508	CIP-WATER & SEWER FUND	10,008,849	3,082,809	99,593	993,362	12,713,362	1,298,180	2,336,213	8,665,998
528	DRAINAGE IMPROVEMENTS FUND	1,648,423	567,021	47,151	472,039	1,086,840	158,364	361,581	1,758,881