



## City of DeSoto

### Memo

Date: Wednesday, September 14, 2016  
To: Dr. Tarron Richardson, City Manager *TR*  
From: Tishia N. Jordan, Director of Budget, Financial Services Department *TNJ*  
Subject: August 2016 Financial Reports

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Attached are the August 2016 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of August in fiscal year (FY) 2016.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

#### General Fund

**Revenues:** Overall, the month of August 2016 reflects that we under our projections by 1.8%. Total **Sales Tax** revenues recorded for the month of August include taxes actually collected in June. The **Property Taxes, Mixed Drink Tax, Franchise Fees, Recreation Fees, and Interest Revenues** exceeded our budgeted projections as of August 2016. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 92.1%, which is .40% more than 91.7% of the budget year through August 2016.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 84.3% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 87.8% of our budget target through August.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for August 2016.

#### Public Utility Fund

**Revenues:** For the month of August 2016, the overall actual revenue collected for the **PUF** is 93.6% of the budgeted total. We have exceeded our budgeted projections of 91.3% by approximately 2.3% for this month. The revenues for the **PUF** are considered to be within expectations for August 2016.

**Expenses:** The YTD expenditures for the **PUF** are less than budgeted expectations. For the month of August 2016, we spent 82.0% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 83.1% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2015-2016  
 Through August 2016  
 91.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$16,210,002	\$82,286	\$16,787,377	\$16,239,180	\$548,197	103.6%	100.2%
SALES TAXES	\$6,950,000	\$803,652	\$5,212,735	\$5,675,370	(\$462,635)	75.0%	81.7%
MIXED DRINK TAX	\$31,000	\$0	\$32,794	\$24,360	\$8,434	105.8%	78.6%
FRANCHISE FEES	\$4,005,719	\$558,576	\$3,167,765	\$3,146,092	\$21,673	79.1%	78.5%
LICENSES & PERMITS	\$1,054,150	\$218,013	\$1,169,639	\$1,420,151	(\$250,512)	111.0%	134.7%
INTERGOVERNMENTAL	\$444,807	\$5,954	\$316,377	\$354,689	(\$38,312)	71.1%	79.7%
CHARGES FOR SERVICES	\$1,478,000	\$113,436	\$1,195,863	\$1,376,018	(\$180,155)	80.9%	93.1%
RECREATION FEES	\$244,550	\$25,497	\$265,128	\$263,625	\$1,503	108.4%	107.8%
FINES & FORFEITURES	\$1,395,000	\$102,771	\$1,262,450	\$1,408,415	(\$145,965)	90.5%	101.0%
INTEREST REVENUES	\$45,400	\$3,040	\$40,889	\$22,715	\$18,174	90.1%	50.0%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,715,851	\$1,716,475	(\$624)	91.7%	91.7%
MISCELLANEOUS	\$409,046	\$19,515	\$288,562	\$397,675	(\$109,113)	70.5%	97.2%
INTERFUND TRANSFERS	\$36,300	\$833	\$35,467	\$30,347	\$5,120	97.7%	83.6%
<b>TOTAL REVENUES</b>	<b>\$34,175,811</b>	<b>\$2,089,559</b>	<b>\$31,490,897</b>	<b>\$32,075,112</b>	<b>(\$584,215)</b>	<b>92.1%</b>	<b>93.9%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	311,012	\$22,708	\$239,939	\$251,795	(\$11,856)	77.1%	81.0%
CITY MANAGER/GEN ADMIN	1,066,593	78,371	947,424	\$942,868	4,556	88.8%	88.4%
FINANCIAL SERVICES	1,201,861	62,802	888,163	\$1,005,477	(117,314)	73.9%	83.7%
INFORMATION TECHNOLOGY	900,188	62,901	857,757	\$761,559	96,198	95.3%	84.6%
HUMAN RESOURCES	565,170	39,518	469,377	\$465,587	3,790	83.1%	82.4%
DEVELOPMENT SERVICES	6,543,739	504,294	5,310,167	\$5,596,206	(286,039)	81.1%	85.5%
PARKS AND LEISURE SERVICES	2,770,452	251,296	2,325,724	\$2,394,225	(68,501)	83.9%	86.4%
MUNICIPAL COURT	545,139	41,981	412,051	\$507,549	(95,498)	75.6%	93.1%
LIBRARY SERVICES	1,017,432	82,209	840,713	\$854,032	(13,319)	82.6%	83.9%
POLICE	9,251,728	669,648	8,075,907	\$8,169,276	(93,369)	87.3%	88.3%
REGIONAL JAIL	350,000	29,167	320,833	\$320,950	(117)	91.7%	91.7%
FIRE	7,523,822	520,230	6,470,732	\$6,634,506	(163,774)	86.0%	88.2%
SWRCC-REGIONAL DISPATCH	527,000	43,917	483,083	\$480,519	2,564	91.7%	91.2%
NON-DEPARTMENTAL	1,757,250	83,807	1,304,997	\$1,743,192	(438,195)	74.3%	99.2%
<b>OPERATING EXPENDITURES:</b>	<b>\$34,331,386</b>	<b>\$2,492,849</b>	<b>\$28,946,867</b>	<b>\$30,127,741</b>	<b>(\$1,180,874)</b>	<b>84.3%</b>	<b>87.8%</b>
Revenue Over/(Under) Expenditures	(\$155,575)	(\$403,290)	\$2,544,030				
<b>USES OF FUND BALANCE</b>	<b>2,297,967</b>	<b>123,838</b>	<b>1,081,023</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$36,629,353</b>	<b>\$2,616,687</b>	<b>\$30,027,890</b>				

# CITY OF DESOTO

FY 2015-2016

Through August 2016

## USES OF FUND BALANCE

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2016	Current Month Actuals 2016	Actual YTD Amount 2016
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$490	\$10,141
51080	WORKER'S COMPENSATION	\$0	\$19	\$823
51110	TMRS-EMPLOYER	\$0	\$0	\$12,399
51570	FINAL BENEFIT PAY EXPENSE	\$118,767	\$0	\$117,746
54050	REPAIR & MAINTENANCE	\$60,000	\$52,818	\$52,818
55065	CONSULTANT SERVICES	\$167,000	\$0	\$68,955
55310	CLAIMS/LITIGATION EXP.	\$40,614	\$0	\$40,613
55345	SUMMER INTERN PROGRAM	\$12,500	\$6,410	\$14,820
55381	BUSINESS GRANTS	\$28,325	\$1,601	\$15,555
58160	CAPITAL OUTLAY	\$90,000	\$0	\$59,653
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$229,167
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$458,333
59417	TRANS TO 417-PARKLAND DEDICATI	\$1,030,761	\$0	\$0
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,297,967</b>	<b>\$123,838</b>	<b>\$1,081,023</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**August 01 - 31, 2016**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$43,069.16	\$6,648.30	\$6,755.83	\$56,473.29
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$10,047.97)	(\$56.21)	(\$55.90)	(\$10,160.08)
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	(\$11,617.71)	(\$5,087.06)	(\$3,513.12)	(\$20,217.89)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$21,665.68)</b>	<b>(\$5,143.27)</b>	<b>(\$3,569.02)</b>	<b>(\$30,377.97)</b>
Maintenance & Operations	AC002A	\$15,049.71	\$1,087.00	\$3,186.81	\$19,323.52
Interest & Sinking	AC002A	\$6,353.77	\$418.03	\$0.00	\$6,771.80
<b>Net Collections</b>	<b>AC002A</b>	<b>\$21,403.48</b>	<b>\$1,505.03</b>	<b>\$3,186.81</b>	<b>\$26,095.32</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$3.15)			(\$3.15)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$3.15)</b>			<b>(\$3.15)</b>
M&O Net Payment to Entity		\$15,046.56	\$1,087.00		\$16,133.56
I&S Net Payment to Entity		\$6,353.77	\$418.03		\$6,771.80
<b>Total Net Payment to Entity</b>		<b>\$21,400.33</b>	<b>\$1,505.03</b>		<b>\$22,905.36</b>
Net Adjustment to Levy	AR006A	(\$10,491.08)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>98.77%</b>	

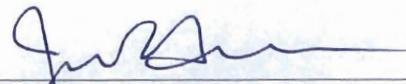
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

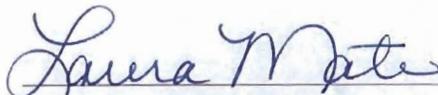
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

  
 Notary Public, State of Texas

Sworn and subscribed before me, this 6 day of September 2016.

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2015-2016**  
**Through August 2016**  
**91.7% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,462,805	\$1,097,143	\$8,496,099	\$8,411,109	\$84,990	89.8%	88.9%
Service Fees	\$64,500	\$7,746	\$57,037	\$45,285	\$11,752	88.4%	70.2%
Water Connections	\$70,000	\$12,311	\$58,546	\$84,270	(\$25,724)	83.6%	120.4%
Senior Discount-Water	(\$91,000)	(\$8,367)	(\$90,540)	(\$80,799)	(\$9,741)	99.5%	88.8%
Sewer Service	\$8,952,742	\$838,544	\$8,694,164	\$8,403,939	\$290,225	97.1%	93.9%
Sewer Connections	\$24,000	\$2,310	\$14,140	\$17,074	(\$2,934)	58.9%	71.1%
Senior Discount-Sewer	(\$89,000)	(\$8,184)	(\$88,476)	(\$77,912)	(\$10,564)	99.4%	87.5%
Penalty Fees	\$346,000	\$28,335	\$316,475	\$320,285	(\$3,810)	91.5%	92.6%
Miscellaneous	\$27,000	\$2,072	\$113,444	\$29,286	\$84,158	420.2%	108.5%
Interest Earnings	\$28,000	\$2,393	\$12,540	\$13,720	(\$1,180)	44.8%	49.0%
<b>TOTAL REVENUES</b>	<b>\$18,795,047</b>	<b>\$1,974,303</b>	<b>\$17,583,429</b>	<b>\$17,166,257</b>	<b>\$417,172</b>	<b>93.6%</b>	<b>91.3%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,814,001	105,438	\$1,370,692	\$1,518,899	(148,207)	75.6%	83.7%
Field Operations	\$12,565,181	951,610	\$10,009,485	\$10,410,001	(400,516)	79.7%	82.8%
Non Departmental	\$4,479,771	365,217	\$4,075,957	\$3,749,031	326,926	91.0%	83.7%
<b>TOTAL EXPENDITURES</b>	<b>\$18,858,953</b>	<b>\$1,422,265</b>	<b>\$15,456,134</b>	<b>\$ 15,677,931</b>	<b>(221,797)</b>	<b>82.0%</b>	<b>83.1%</b>
Revenue Over (Under) Expenditures	\$ (63,906)	\$ 552,038	\$ 2,127,295				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2015-2016**

Through August 2016

91.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,611	337,461	667,000	253,847	553,843	324,881
504	WATER/SEWER EQUIP REPLACE FUND	545,725	178,875	14	179,060	325,537	-	235,551	489,234
522	STORM DRAINAGE UTILITY FUND	680,137	1,492,150	129,150	1,399,866	1,123,052	78,091	920,983	1,159,020
552	SANITATION ENTERPRISE FUND	1,861,565	4,088,400	340,418	3,652,483	4,004,148	340,508	3,415,537	2,098,511
<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,339,552	706,200	70,177	758,196	1,281,792	95,971	543,691	1,554,057
<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,334,071	250,000	25,322	234,514	-	-	-	1,568,585
111	SW REGIONAL COMM. CENTER FUND	495,231	2,935,300	250,629	2,564,495	3,067,673	199,357	2,681,686	378,040
112	CITY JAIL OPERATIONS	383,250	1,084,930	89,618	985,995	1,117,765	72,925	964,697	404,548
209	POLICE DEPT.-STATE SEIZED FUND	1,407	1,050	1	120	400	-	-	1,527
210	POLICE DEPT.- FED SEIZED FUNDS	521,569	40,200	10,674	256,325	518,402	36,578	298,680	479,214
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	33,248	-	-	39,551	-	-	4,000
224	JUVENILE CASE MANAGER FUND	76,580	30,150	2,099	25,722	61,494	4,051	41,904	60,398
225	MUNICIPAL COURT TECHNOLOGY	63,120	25,100	1,687	20,642	15,730	328	10,185	73,577
226	MUNICIPAL COURT SECURITY FUND	191,512	20,250	1,275	15,618	80,447	2,401	41,466	165,664
227	RECREATION REVOLVING FUND	264,815	385,900	31,597	398,363	444,649	25,245	350,350	312,828
228	FIRE TRAINING FUND	240,111	340,100	31,110	317,842	370,341	15,750	283,767	274,186
229	POLICE GRANT FUND	36,495	70,479	12,328	31,410	56,784	4,816	42,967	24,938
230	ENERGY MANAGEMENT FUND	534,555	2,103,758	175,492	1,929,682	1,938,000	190,933	1,459,765	1,004,472
231	SENIOR CENTER	35,649	10,608	426	5,944	10,520	313	9,645	31,948
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,384	-	-	160	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	19,735	35,200	12,047	41,183	33,670	-	9,885	51,033
239	YOUTH SPORTS ASSOC-BASKETBALL	5,999	36,100	-	28,805	36,000	-	34,452	352
240	HEALTH FACILITIES DEVEL CORP	18,387	45	5	43	100	-	-	18,430
241	HOUSING FINANCE CORP	211,917	30	16	189	20,000	-	20,090	192,016
242	INDUSTRIAL DEVEL. AUTHORITY	29,080	50	8	69	250	-	-	29,149
247	YOUTH SPORTS-GIRLS SOFTBALL	3,655	2,570	1,850	4,880	2,730	-	-	8,535
263	CDBG GRANT FUND	-	229,784	1	66,029	229,684	4,788	52,388	13,641
624	LIBRARY REVENUE FUND	26,110	15,210	1,481	19,728	13,020	3,196	11,781	34,057
<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	2,829,318	7,542,285	20,517	7,808,639	7,506,596	1,177,770	7,498,312	3,139,645
<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	85,234	63,250	12	63,166	12,235	-	7,245	141,155
402	FIRE EQUIP. REPLACEMENT FUND	124,571	1,500	8	115	64,401	-	32,644	92,042
403	FURNITURE REPLACEMENT FUND	3,296	30,000	-	30,012	30,000	-	30,000	3,308
406	COMMAND VEHICLE FIRE	60,498	1,100	4	57	18,200	-	14,000	46,555
407	PARK MAINTENANCE	144,685	26,200	2,180	24,009	29,500	4,333	10,407	158,287
408	POOL MAINTENANCE FUND	24,578	21,125	1,754	19,305	25,400	1,663	20,678	23,205
409	POLICE EQUIPMENT REPLACE FUND	24,343	115,902	4	115,719	115,652	-	94,941	45,121
410	FACILITY MAINTENANCE	271,035	595,326	49,633	545,930	487,793	34,673	304,890	512,075
412	ELECTRON.EQUIP.REPLACE.FUND	773,276	735,933	60,773	673,807	158,800	59	113,159	1,333,924
413	SWRCC-EQUIPMENT REPLACE FUND	19,538	50,000	4,172	45,880	44,494	27,907	33,486	31,932
419	CAPITAL IMPR.-OTHER PUBL WKS	223,279	635,689	52,946	582,301	800,943	62,296	163,485	642,095
420	EQUIPMENT REPLACEMENT FUND	1,463,977	1,090,172	183	1,081,840	1,545,406	54,353	1,140,888	1,404,929
503	WATER METER REPLACEMENT FUND	541,263	368,000	30,611	337,461	667,000	253,847	553,843	324,881
504	WATER/SEWER EQUIP REPLACE FUND	545,725	178,875	14	179,060	325,537	-	235,551	489,234
524	DRAINAGE EQUIP REPLACE FUND	-	26,000	-	26,000	26,000	-	24,309	1,691
553	SANITATION EQUIP REPLACE FUND	23,503	84,800	7,079	77,842	34,800	-	-	101,345
<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	682,440	508,650	67,451	436,022	707,250	-	709,120	409,342
347	DEBT SERVICE PARKS DEVELOPMENT	118,035	212,075	11	211,930	214,275	22,150	214,925	115,040

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2015-2016

Through August 2016

91.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	134,592	1,041,061	18	77,196	1,080,761	-	-	211,788
419	CAPITAL IMPR.-OTHER PUBL WKS	223,279	635,689	52,946	582,301	800,943	62,296	163,485	642,095
486	GENERAL CAPITAL IMPROVEMENTS	1,753,928	393,720	843	291,368	522,856	-	157,782	1,887,514

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	124,782	2,500	11	481	484,857	946	1,402	123,861
490	STREET IMPROVEMENTS-CO BONDS	3,623,475	4,623,317	1,353	10,996	7,941,545	38,288	628,854	3,005,617

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	969,322	3,150,000	416	3,753	4,116,879	35,865	253,091	719,984
710	PARK IMPROVEMENTS	1,002,443	524,750	568	4,323	1,024,750	-	18,050	988,716

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	10,008,849	3,082,809	112,840	1,106,202	12,713,362	920,344	3,256,557	7,858,494
528	DRAINAGE IMPROVEMENTS FUND	1,648,423	567,021	47,136	519,176	1,086,840	130,924	492,505	1,675,094