



City of DeSoto

Memo

Date: Thursday, November 10, 2016
To: Dr. Tarron Richardson, City Manager 
From: Tishia N. Jordan, Director of Budget, Financial Services 
Subject: October 2016 Financial Reports

Attached are the October 2016 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of October in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

General Fund

Revenues: Overall, the month of October 2016 reflects the expectation that major revenues received this month relate to the prior fiscal year are recorded in FY2016.

Sales Tax revenues received in October are actually funds that were collected in August 2016. Therefore, no receipts are shown for sales taxes in this month's report. The **Recreation Fees, Interest Revenues and Administrative Fee** met or exceeded our budgeted projections for the month of October 2016. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2016 will be collected in November 2016, which will be recorded in FY2016 when received. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 2.4% which is within 0.4% of the projected average of 2.8%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 11.0% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 6.2% of our budget target through October.

Public Utility Fund

Revenues: For the month of October 2016, the overall actual revenue collected for the PUF is 8.4% of the budgeted total. We have exceeded our projections of 8.0% by 0.4% for this month. The revenues for the PUF are considered to be within expectations for October 2016.

Expenses: The YTD expenditures for the PUF are within our budgeted expectations. For the month of October 2016, we spent 6.9% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 5.4% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
 FY 2016-2017
 Through October 2016
 8.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Over/(Under)	
						Actual YTD% of Budget	Projected % of Budget
PROPERTY TAXES	\$18,045,887	\$405,032	\$405,032	\$452,952	(\$47,920)	2.2%	2.5%
SALES TAXES	\$7,050,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$35,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$3,902,290	\$80,191	\$80,191	\$46,047	\$34,144	2.1%	1.2%
LICENSES & PERMITS	\$954,150	\$61,800	\$61,800	\$95,682	(\$33,882)	6.5%	10.0%
INTERGOVERNMENTAL	\$456,550	\$12,954	\$12,954	\$59,014	(\$46,060)	2.8%	12.9%
CHARGES FOR SERVICES	\$1,503,000	\$16,371	\$16,371	\$27,595	(\$11,224)	1.1%	1.8%
RECREATION FEES	\$245,750	\$15,643	\$15,643	\$13,443	\$2,200	6.4%	5.5%
FINES & FORFEITURES	\$1,382,000	\$97,784	\$97,784	\$127,503	(\$29,719)	7.1%	9.2%
INTEREST REVENUES	\$50,300	\$2,720	\$2,720	\$402	\$2,318	5.4%	0.8%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$155,986	\$154,913	\$1,073	8.3%	8.3%
MISCELLANEOUS	\$328,200	\$14,005	\$14,005	\$10,089	\$3,916	4.3%	3.1%
INTERFUND TRANSFERS	\$37,500	\$933	\$933	\$2,520	(\$1,587)	2.5%	6.7%
TOTAL REVENUES	\$35,862,464	\$863,419	\$863,419	\$990,160	(\$126,741)	2.4%	2.8%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	301,051	\$19,171	\$19,171	\$17,076	\$2,095	6.4%	5.7%
CITY MANAGER/GEN ADMIN	1,134,060	117,655	117,655	\$51,214	66,441	10.4%	4.5%
FINANCIAL SERVICES	1,266,244	96,709	96,709	\$55,740	40,969	7.6%	4.4%
INFORMATION TECHNOLOGY	1,209,758	131,512	131,512	\$94,966	36,546	10.9%	7.8%
HUMAN RESOURCES	576,362	41,713	41,713	\$25,786	15,927	7.2%	4.5%
DEVELOPMENT SERVICES	6,204,657	490,790	490,790	\$297,824	192,966	7.9%	4.8%
PARKS AND LEISURE SERVICES	2,971,416	249,420	249,420	\$126,761	122,659	8.4%	4.3%
MUNICIPAL COURT	585,835	51,048	51,048	\$23,580	27,468	8.7%	4.0%
LIBRARY SERVICES	1,164,621	128,237	128,237	\$49,124	79,113	11.0%	4.2%
POLICE	9,638,673	1,096,805	1,096,805	\$589,116	507,689	11.4%	6.1%
REGIONAL JAIL	350,000	29,167	29,167	\$29,071	96	8.3%	8.3%
FIRE	8,230,147	1,132,416	1,132,416	\$504,343	628,073	13.8%	6.1%
SWRCC-REGIONAL DISPATCH	587,735	48,978	48,978	\$49,146	(168)	8.3%	8.4%
NON-DEPARTMENTAL	1,559,622	301,361	301,361	\$289,903	11,458	19.3%	18.6%
OPERATING EXPENDITURES:	\$35,780,181	\$3,934,982	\$3,934,982	\$2,203,650	\$1,731,332	11.0%	6.2%
Revenue Over/(Under) Expenditures	\$82,283	(\$3,071,563)	(\$3,071,563)				
USES OF FUND BALANCE	1,881,000	146,769	146,769				
TOTAL EXPENDITURES	\$37,661,181	\$4,081,751	\$4,081,751				

CITY OF DESOTO
Property Tax Collections Report
October 01 - 31, 2016

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$516,088.51	\$6,077.77	\$4,423.62	\$526,589.90
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$89.99)	\$0.00	\$0.00	(\$89.99)
Return Check Items	AC003A	(\$682.57)	(\$36.62)	(\$36.73)	(\$755.92)
Transfers/Reversals	AC003A	\$2,197.97	(\$94.00)	\$1.35	\$2,105.32
Total Adjustments to Collections	AC003A	\$1,425.41	(\$130.62)	(\$35.38)	\$1,259.41
Maintenance & Operations	AC002A	\$371,293.03	\$4,151.66	\$4,388.24	\$379,832.93
Interest & Sinking	AC002A	\$146,220.89	\$1,795.49	\$0.00	\$148,016.38
Net Collections	AC002A	\$517,513.92	\$5,947.15	\$4,388.24	\$527,849.31
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$28.70)			(\$28.70)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$28.70)			(\$28.70)
M&O Net Payment to Entity		\$371,264.33	\$4,151.66		\$375,415.99
I&S Net Payment to Entity		\$146,220.89	\$1,795.49		\$148,016.38
Total Net Payment to Entity		\$517,485.22	\$5,947.15		\$523,432.37
Net Adjustment to Levy	AR006A	(\$9,210.45)			
Current Year Collection Percentage Based on Monthly Collections:				1.90%	

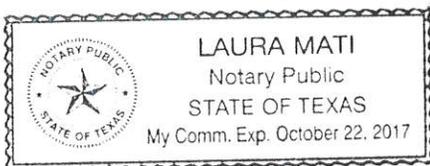
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

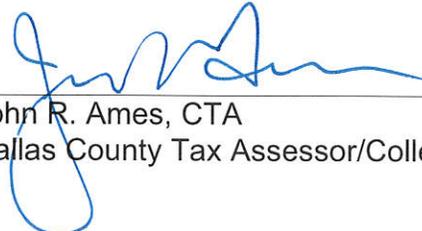
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

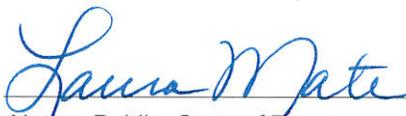
Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.




 John R. Ames, CTA
 Dallas County Tax Assessor/Collector


 Notary Public, State of Texas

Sworn and subscribed before me, this 8 day of November 2016.

CITY OF DESOTO
FY 2016-2017
Through October 2016
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<u>USES OF FUND BALANCE</u>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
54050	REPAIR & MAINTENANCE	\$0	\$0	\$0
55065	CONSULTANT SERVICES	\$0	\$0	\$0
55310	CLAIMS/LITIGATION EXP.	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$5,000	\$936	\$936
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$20,833
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$41,667
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$83,333
	TOTAL USES OF FUND BALANCE	\$1,881,000	\$146,769	\$146,769

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES
FY 2016-2017
Through October 2016
8.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,865,661	\$848,934	\$848,934	\$850,025	(\$1,091)	8.6%	8.6%
Service Fees	\$64,500	\$6,555	\$6,555	\$5,190	\$1,365	10.2%	8.0%
Water Connections	\$71,500	\$630	\$630	\$7,808	(\$7,178)	0.9%	10.9%
Senior Discount-Water	(\$95,000)	(\$8,397)	(\$8,397)	(\$6,623)	(\$1,774)	8.8%	7.0%
Sewer Service	\$9,810,423	\$810,110	\$810,110	\$722,636	\$87,474	8.3%	7.4%
Sewer Connections	\$25,500	\$210	\$210	\$1,741	(\$1,531)	0.8%	6.8%
Senior Discount-Sewer	(\$93,000)	(\$8,214)	(\$8,214)	(\$6,398)	(\$1,816)	8.8%	6.9%
Penalty Fees	\$346,000	\$31,305	\$31,305	\$30,829	\$476	9.0%	8.9%
Miscellaneous	\$27,000	\$2,203	\$2,203	\$2,910	(\$707)	8.2%	10.8%
Interest Earnings	\$30,000	\$1,056	\$1,056	\$1,082	(\$26)	3.5%	3.6%
TOTAL REVENUES	\$20,052,584	\$1,684,392	\$1,684,392	\$1,609,200	\$75,192	8.4%	8.0%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$1,773,993	117,983	\$117,983	\$84,655	33,328	6.7%	4.8%
Field Operations	\$12,642,631	759,955	\$759,955	\$722,906	37,049	6.0%	5.7%
Non Departmental	\$4,880,192	454,448	\$454,448	\$236,982	217,466	9.3%	4.9%
TOTAL EXPENDITURES	\$19,296,816	\$1,332,386	\$1,332,386	\$ 1,044,543	287,843	6.9%	5.4%
Revenue Over (Under) Expenditures	\$ 755,768	\$ 352,006	\$ 352,006				

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2016-2017**

Through October 2016

8.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,696	30,696	567,000	-	-	317,296
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	29,310	29,310	82,700	-	-	436,494
522	STORM DRAINAGE UTILITY FUND	1,182,688	1,519,000	129,294	129,294	1,627,540	127,103	127,103	1,184,879
552	SANITATION ENTERPRISE FUND	1,891,650	4,123,000	282,750	282,750	4,090,706	74,705	74,705	2,099,695

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,583,305	731,200	811	811	1,374,680	39,339	39,339	1,544,777

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	1,590,277	250,000	21,171	21,171	-	-	-	1,611,448
111	SW REGIONAL COMM. CENTER FUND	324,795	3,101,105	196,716	196,716	3,060,797	301,865	301,865	219,646
112	CITY JAIL OPERATIONS	362,939	1,084,930	89,027	89,027	1,139,873	113,635	113,635	338,331
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	1	1	200	-	-	1,529
210	POLICE DEPT.- FED SEIZED FUNDS	359,686	55,200	33	33	365,000	2,570	2,570	357,149
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,728	60,150	4,333	4,333	56,381	5,065	5,065	54,996
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	1,470	1,470	11,000	106	106	76,385
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,108	1,108	79,324	19,613	19,613	123,092
227	RECREATION REVOLVING FUND	268,583	385,900	46,888	46,888	451,190	21,386	21,386	294,085
228	FIRE TRAINING FUND	238,034	339,600	9,784	9,784	330,346	23,264	23,264	224,554
229	POLICE GRANT FUND	16,808	70,000	-	-	75,186	6,449	6,449	10,359
230	ENERGY MANAGEMENT FUND	715,513	2,103,758	175,483	175,483	2,001,600	28,946	28,946	862,050
231	SENIOR CENTER	31,790	10,608	475	475	10,915	-	-	32,265
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	37,277	35,200	459	459	33,752	11,720	11,720	26,016
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	-	-	36,000	-	-	351
240	HEALTH FACILITIES DEVEL CORP	18,436	45	5	5	100	-	-	18,441
241	HOUSING FINANCE CORP	195,711	30	15	15	20,000	-	-	195,726
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	8	8	250	-	-	29,166
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	140,281	210,618	13	13	210,518	5,257	5,257	135,037
624	LIBRARY REVENUE FUND	34,145	15,110	1,327	1,327	17,410	-	-	35,472

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	3,165,288	7,632,431	137,783	137,783	7,706,304	-	-	3,303,071

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	141,112	63,250	63,019	63,019	12,500	148	148	203,983
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	27,563	27,563	64,401	-	-	119,614
403	FURNITURE REPLACEMENT FUND	3,308	26,704	26,707	26,707	30,000	-	-	30,015
406	COMMAND VEHICLE FIRE	44,270	25	4	4	14,700	-	-	44,274
407	PARK MAINTENANCE	154,198	26,200	2,182	2,182	29,500	150	150	156,230
408	POOL MAINTENANCE FUND	23,937	21,125	1,754	1,754	18,400	-	-	25,691
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	57,835	57,835	115,652	860	860	101,998
410	FACILITY MAINTENANCE	397,067	572,126	47,693	47,693	578,793	47,305	47,305	397,455
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,243	742,196	61,707	61,707	271,600	-	-	1,454,950
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	50,004	50,004	85,000	-	-	86,103
419	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,754	58,754	955,465	-	-	319,912
420	EQUIPMENT REPLACEMENT FUND	1,224,739	1,319,897	659,675	659,675	924,163	59,430	59,430	1,824,984
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,696	30,696	567,000	-	-	317,296
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	29,310	29,310	82,700	-	-	436,494
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	6,302	6,302	175,500	-	-	113,274

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	520,042	508,650	27	27	704,750	125,000	125,000	395,069
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	13	13	214,250	-	-	115,063

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2016-2017

Through October 2016
8.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	211,812	10,300	20	20	50,000	-	-	211,832
419	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,754	58,754	955,465	-	-	319,912
486	GENERAL CAPITAL IMPROVEMENTS	1,979,477	1,556,000	384,697	384,697	990,299	432,254	432,254	1,931,920

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	11	11	484,857	-	-	123,881
490	STREET IMPROVEMENTS-CO BONDS	2,705,502	4,600,915	2,275	2,275	6,454,753	-	-	2,707,777

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	668,564	2,100,000	1,872	1,872	3,011,837	-	-	670,436
710	PARK IMPROVEMENTS	966,469	524,750	671	671	1,959,100	-	-	967,140

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	7,370,986	3,912,309	143,818	143,818	12,474,265	250	250	7,514,554
528	DRAINAGE IMPROVEMENTS FUND	1,685,662	1,080,069	89,911	89,911	1,177,569	-	-	1,775,573