



# City of DeSoto

## Memo

Date: Wednesday, January 11, 2017  
To: Dr. Tarron Richardson, City Manager   
From: Tracy L. Cormier, Accounting Manager  
Subject: November 2016 Financial Reports

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Attached are the November 2016 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of November in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of November 2016 reflects the expectation that revenues received from the prior year are recorded in FY2016. As explained in last month's report, revenues received after month-end that pertain to the prior FY will be recorded in the respective year.

**Sales Tax** revenues received in November are actually funds that were collected in September 2016. Therefore, no receipts are shown for sales taxes in this month's report. **The Property Tax, Intergovernmental, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of November 2016. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2016 collected in November 2016, were recorded in FY2016 when received. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 6.0%, which is 0.2% over the projected average of 5.8%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 15.9% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 15.0% of our budget target through November.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for November 2016.

### Public Utility Fund

**Revenues:** For the month of November 2016, the overall actual revenue collected for the PUF is 16.7% of the budgeted total. We are within 0.3% of our projections of 17.0%. The revenues for the PUF are considered to be within expectations for November 2016.

**Expenses:** The YTD expenditures for the PUF are within our budgeted expectations. For the month of November 2016, we spent 13.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 14.1% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
 Through November 2016  
 16.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	\$752,133	\$1,157,165	\$963,650	\$193,515	6.4%	5.3%
SALES TAXES	\$7,050,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$35,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$3,902,290	\$80,196	\$160,386	\$189,651	(\$29,265)	4.1%	4.9%
LICENSES & PERMITS	\$954,150	\$91,610	\$153,411	\$218,691	(\$65,280)	16.1%	22.9%
INTERGOVERNMENTAL	\$456,550	\$42,230	\$55,183	\$17,440	\$37,743	12.1%	3.8%
CHARGES FOR SERVICES	\$1,503,000	\$56,368	\$72,739	\$92,585	(\$19,846)	4.8%	6.2%
RECREATION FEES	\$245,750	\$11,829	\$27,490	\$28,409	(\$919)	11.2%	11.6%
FINES & FORFEITURES	\$1,382,000	\$94,349	\$192,133	\$226,924	(\$34,791)	13.9%	16.4%
INTEREST REVENUES	\$50,300	\$4,466	\$7,186	\$1,031	\$6,155	14.3%	2.0%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$311,973	\$312,597	(\$624)	16.7%	16.7%
MISCELLANEOUS	\$328,200	\$13,789	\$27,795	\$18,182	\$9,613	8.5%	5.5%
INTERFUND TRANSFERS	\$37,500	\$933	\$1,867	\$4,288	(\$2,421)	5.0%	11.4%
<b>TOTAL REVENUES</b>	<b>\$35,862,464</b>	<b>\$1,303,889</b>	<b>\$2,167,328</b>	<b>\$2,073,448</b>	<b>\$93,880</b>	<b>6.0%</b>	<b>5.8%</b>
					Over/(Under)		
<b>EXPENDITURES</b>							
CITY COUNCIL	301,051	\$20,716	\$34,485	\$36,427	(\$1,942)	11.5%	12.1%
CITY MANAGER/GEN ADMIN	1,134,060	81,557	162,772	\$159,902	2,870	14.4%	14.1%
FINANCIAL SERVICES	1,266,244	64,697	136,342	\$143,339	(6,997)	10.8%	11.3%
INFORMATION TECHNOLOGY	1,209,758	108,950	225,425	\$204,449	20,976	18.6%	16.9%
HUMAN RESOURCES	576,362	55,962	82,543	\$70,431	12,112	14.3%	12.2%
DEVELOPMENT SERVICES	6,204,657	443,108	863,933	\$830,183	33,750	13.9%	13.4%
PARKS AND LEISURE SERVICES	2,971,416	207,421	397,523	\$376,776	20,747	13.4%	12.7%
MUNICIPAL COURT	585,835	42,499	74,452	\$67,937	6,515	12.7%	11.6%
LIBRARY SERVICES	1,164,621	72,446	173,231	\$137,891	35,340	14.9%	11.8%
POLICE	9,638,673	779,360	1,512,955	\$1,440,018	72,937	15.7%	14.9%
REGIONAL JAIL	350,000	29,167	58,333	\$53,340	4,993	16.7%	15.2%
FIRE	8,230,147	607,078	1,481,120	\$1,369,496	111,624	18.0%	16.6%
SWRCC-REGIONAL DISPATCH	587,735	48,978	97,956	\$98,152	(196)	16.7%	16.7%
NON-DEPARTMENTAL	1,559,622	50,112	392,236	\$362,144	30,092	25.1%	23.2%
<b>OPERATING EXPENDITURES:</b>	<b>\$35,780,181</b>	<b>\$2,612,051</b>	<b>\$5,693,306</b>	<b>\$5,350,485</b>	<b>\$342,821</b>	<b>15.9%</b>	<b>15.0%</b>
Revenue Over/(Under) Expenditures	\$82,283	(\$1,308,162)	(\$3,525,978)				
<b>USES OF FUND BALANCE</b>	<b>1,881,000</b>	<b>145,833</b>	<b>292,603</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$37,661,181</b>	<b>\$2,757,884</b>	<b>\$5,985,909</b>				

**CITY OF DESOTO**  
**FY 2016-2017**  
**Through November 2016**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
54050	REPAIR & MAINTENANCE	\$0	\$0	\$0
55065	CONSULTANT SERVICES	\$0	\$0	\$0
55310	CLAIMS/LITIGATION EXP.	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$5,000	\$0	\$936
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$41,667
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$83,333
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$166,667
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,881,000</b>	<b>\$145,833</b>	<b>\$292,603</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**November 01 - 30, 2016**

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$1,020,299.94	\$7,168.28	\$6,827.41	\$1,034,295.63
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$6,522.47)	(\$38.65)	(\$4.75)	(\$6,565.87)
Return Check Items	AC003A	(\$131.43)	(\$17.58)	(\$14.17)	(\$163.18)
Transfers/Reversals	AC003A	\$1,158.81	\$195.46	\$209.49	\$1,563.76
Total Adjustments to Collections	<b>AC003A</b>	<b>(\$5,495.09)</b>	<b>\$139.23</b>	<b>\$190.57</b>	<b>(\$5,165.29)</b>
Maintenance & Operations	AC002A	\$728,267.78	\$5,100.80	\$7,017.98	\$740,386.56
Interest & Sinking	AC002A	\$286,537.07	\$2,206.71	\$0.00	\$288,743.78
<b>Net Collections</b>	<b>AC002A</b>	<b>\$1,014,804.85</b>	<b>\$7,307.51</b>	<b>\$7,017.98</b>	<b>\$1,029,130.34</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$41.72)			(\$41.72)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$41.72)</b>			<b>(\$41.72)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$728,226.06</b>	<b>\$5,100.80</b>		<b>\$733,326.86</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$286,537.07</b>	<b>\$2,206.71</b>		<b>\$288,743.78</b>
<b>Total Net Payment to Entity</b>		<b>\$1,014,763.13</b>	<b>\$7,307.51</b>		<b>\$1,022,070.64</b>
Net Adjustment to Levy	AR006A	\$153,820.99			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>5.63%</b>	

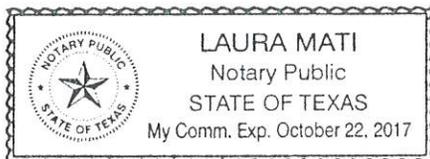
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*[Signature]*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

*[Signature]*  
 Notary Public, State of Texas

Sworn and subscribed before me, this 6 day of December, 2016.

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
**Through November 2016**  
**16.7% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,865,661	\$755,252	\$1,604,186	\$1,709,916	(\$105,730)	16.3%	17.3%
Service Fees	\$64,500	\$7,408	\$13,963	\$10,708	\$3,255	21.6%	16.6%
Water Connections	\$71,500	\$6,060	\$6,690	\$13,292	(\$6,602)	9.4%	18.6%
Senior Discount-Water	(\$95,000)	(\$8,445)	(\$16,842)	(\$15,491)	(\$1,351)	17.7%	16.3%
Sewer Service	\$9,810,423	\$878,787	\$1,688,897	\$1,634,613	\$54,284	17.2%	16.7%
Sewer Connections	\$25,500	\$1,330	\$1,540	\$2,893	(\$1,353)	6.0%	11.3%
Senior Discount-Sewer	(\$93,000)	(\$8,265)	(\$16,479)	(\$14,992)	(\$1,487)	17.7%	16.1%
Penalty Fees	\$346,000	\$25,910	\$57,215	\$61,623	(\$4,408)	16.5%	17.8%
Miscellaneous	\$27,000	\$1,003	\$3,205	\$4,982	(\$1,777)	11.9%	18.5%
Interest Earnings	\$30,000	\$1,989	\$3,045	\$1,299	\$1,746	10.2%	4.3%
<b>TOTAL REVENUES</b>	<b>\$20,052,584</b>	<b>\$1,661,029</b>	<b>\$3,345,420</b>	<b>\$3,408,843</b>	<b>(\$63,423)</b>	<b>16.7%</b>	<b>17.0%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,773,993	132,668	\$217,225	\$247,543	(30,318)	12.2%	14.0%
Field Operations	\$12,642,631	728,202	\$1,454,650	\$1,702,457	(247,807)	11.5%	13.5%
Non Departmental	\$4,880,192	396,698	\$851,146	\$766,093	85,053	17.4%	15.7%
<b>TOTAL EXPENDITURES</b>	<b>\$19,296,816</b>	<b>\$1,257,568</b>	<b>\$2,523,021</b>	<b>\$ 2,716,093</b>	<b>(193,072)</b>	<b>13.1%</b>	<b>14.1%</b>
Revenue Over (Under) Expenditures	\$ 755,768	\$ 403,461	\$ 822,399				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2016-2017**

Through November 2016  
16.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,695	61,390	567,000	2,958	2,958	345,032
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	9	29,319	82,700	-	-	436,503
522	STORM DRAINAGE UTILITY FUND	1,183,550	1,519,000	129,715	259,009	1,627,540	129,577	245,388	1,197,171
552	SANITATION ENTERPRISE FUND	1,954,568	4,123,000	282,734	565,484	4,090,706	333,820	398,694	2,121,358

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,607,583	731,200	65,888	66,699	1,374,680	4,084	43,422	1,630,860

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,336	42,507	-	-	-	1,635,662
111	SW REGIONAL COMM. CENTER FUND	327,251	3,101,105	239,468	436,184	3,060,797	205,990	426,867	336,568
112	CITY JAIL OPERATIONS	362,739	1,084,930	89,819	178,846	1,139,873	85,467	161,673	379,912
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	1	2	200	-	-	1,530
210	POLICE DEPT.- FED SEIZED FUNDS	354,686	55,200	1,650	1,683	365,000	66,650	69,220	287,149
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,728	60,150	4,459	8,792	56,381	4,146	7,233	57,287
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	1,581	3,050	11,000	734	839	77,232
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,191	2,299	79,324	1,128	20,741	123,155
227	RECREATION REVOLVING FUND	280,173	385,900	30,017	79,540	451,190	35,506	53,115	306,598
228	FIRE TRAINING FUND	238,034	339,600	6,749	16,533	330,346	10,187	24,513	230,054
229	POLICE GRANT FUND	16,808	70,000	-	-	75,186	5,755	9,839	6,969
230	ENERGY MANAGEMENT FUND	715,513	2,103,758	175,488	350,971	2,001,600	22,587	51,532	1,014,952
231	SENIOR CENTER	31,790	10,608	1,066	1,540	10,915	228	228	33,102
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	(59)	400	33,752	4,890	16,610	9,477
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	2,530	2,530	36,000	-	-	2,881
240	HEALTH FACILITIES DEVEL CORP	18,436	45	5	10	100	-	-	18,446
241	HOUSING FINANCE CORP	196,854	30	16	31	20,000	6,275	6,275	190,610
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	8	16	250	-	-	29,174
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	10	23	210,518	5,273	8,421	(7,885)
624	LIBRARY REVENUE FUND	32,921	15,110	1,318	2,645	17,410	46	46	35,520

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,191,542	7,632,431	273,770	411,553	7,706,304	-	-	3,603,095

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	141,112	63,250	17	63,036	12,500	468	615	203,533
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	9	27,572	64,401	2,937	2,937	116,686
403	FURNITURE REPLACEMENT FUND	3,308	26,704	2	26,709	30,000	-	-	30,017
406	COMMAND VEHICLE FIRE	44,270	25	3	7	14,700	-	-	44,277
407	PARK MAINTENANCE	154,198	26,200	2,180	4,361	29,500	-	150	158,409
408	POOL MAINTENANCE FUND	23,937	21,125	1,754	3,508	18,400	-	-	27,445
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	8	57,843	115,652	574	1,434	101,432
410	FACILITY MAINTENANCE	397,067	572,126	47,690	95,384	578,793	28,855	76,160	416,291
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	61,690	123,397	271,600	122,479	122,479	1,394,289
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	4	50,008	85,000	-	-	86,107
419	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,755	117,509	955,465	-	-	378,667
420	EQUIPMENT REPLACEMENT FUND	1,231,638	1,319,897	213	659,888	924,163	2,802	62,232	1,829,294
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,695	61,390	567,000	2,958	2,958	345,032
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	9	29,319	82,700	-	-	436,503
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	6,301	12,602	175,500	-	-	119,574

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	30	57	704,750	-	125,000	465,808
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	11	23	214,250	-	-	115,073

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2016-2017**

Through November 2016  
16.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	211,812	10,300	18	38	50,000	-	-	211,850
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,755	117,509	955,465	-	-	378,667
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,979,669	1,556,000	84,057	468,755	990,299	-	432,254	2,016,170

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	10	21	484,857	-	-	123,891
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	3,834,786	4,600,915	2,221	4,496	6,454,753	-	-	3,839,282

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	1,831	3,703	3,011,837	-	-	2,713,549
<b>710</b>	PARK IMPROVEMENTS	966,469	524,750	656	1,327	1,959,100	-	-	967,796

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	7,394,401	3,912,309	145,465	289,282	12,474,265	11,000	11,250	7,672,433
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,675,164	1,080,069	90,020	179,930	1,177,569	-	-	1,855,094