



# City of DeSoto

## Memo

Date: Wednesday, January 11, 2017  
To: Dr. Tarron Richardson, City Manager   
From: Tracy L. Cormier, Accounting Manager   
Subject: December 2016 Financial Reports

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Attached are the December 2016 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of December in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of December 2016 reflects that we are over projections by approximately 5.1%. Sales tax revenues received reflect receipts collected in October 2016. **The Property Tax, Sales Tax, Intergovernmental, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of December 2016. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 34.2%, which exceeds our projected average of 29.1%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 23.3% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 22.9% of our budget target through December.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for December 2016.

### Public Utility Fund

**Revenues:** For the month of December 2016, the overall actual revenue collected for the PUF is 24.7% of the budgeted total. We have exceeded our projections of 24.0% by 0.7%. The revenues for the PUF are considered to be within expectations for December 2016.

**Expenses:** The YTD expenditures for the PUF are within our budgeted expectations. For the month of December 2016, we spent 21.3% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 22.9% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
 Through December 2016  
 25% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	\$8,831,687	\$9,988,852	\$8,088,167	\$1,900,685	55.4%	44.8%
SALES TAXES	\$7,050,000	\$706,103	\$706,103	\$587,970	\$118,133	10.0%	8.3%
MIXED DRINK TAX	\$35,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$3,902,290	\$83,307	\$243,693	\$300,476	(\$56,783)	6.2%	7.7%
LICENSES & PERMITS	\$954,150	\$67,695	\$221,106	\$316,396	(\$95,290)	23.2%	33.2%
INTERGOVERNMENTAL	\$456,550	\$626	\$55,809	\$24,106	\$31,703	12.2%	5.3%
CHARGES FOR SERVICES	\$1,503,000	\$122,481	\$195,221	\$235,971	(\$40,750)	13.0%	15.7%
RECREATION FEES	\$245,750	\$10,249	\$37,739	\$42,269	(\$4,530)	15.4%	17.2%
FINES & FORFEITURES	\$1,382,000	\$79,330	\$271,462	\$333,615	(\$62,153)	19.6%	24.1%
INTEREST REVENUES	\$50,300	\$9,841	\$17,027	\$1,861	\$15,166	33.9%	3.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$467,959	\$467,959	\$0	25.0%	25.0%
MISCELLANEOUS	\$328,200	\$28,034	\$55,828	\$29,604	\$26,224	17.0%	9.0%
INTERFUND TRANSFERS	\$37,500	\$933	\$2,800	\$6,968	(\$4,168)	7.5%	18.6%
<b>TOTAL REVENUES</b>	<b>\$35,862,464</b>	<b>\$10,096,272</b>	<b>\$12,263,599</b>	<b>\$10,435,362</b>	<b>\$1,828,237</b>	<b>34.2%</b>	<b>29.1%</b>
<b>EXPENDITURES</b>					Over/(Under)		
CITY COUNCIL	301,051	\$26,573	\$61,057	\$57,681	\$3,376	20.3%	19.2%
CITY MANAGER/GEN ADMIN	1,134,060	83,874	246,646	\$254,029	(7,383)	21.7%	22.4%
FINANCIAL SERVICES	1,266,244	116,466	252,808	\$258,567	(5,759)	20.0%	20.4%
INFORMATION TECHNOLOGY	1,209,758	75,395	300,820	\$294,455	6,365	24.9%	24.3%
HUMAN RESOURCES	576,362	48,882	131,425	\$119,537	11,888	22.8%	20.7%
DEVELOPMENT SERVICES	6,204,657	435,757	1,299,690	\$1,326,556	(26,866)	20.9%	21.4%
PARKS AND LEISURE SERVICES	2,971,416	186,851	584,374	\$603,792	(19,418)	19.7%	20.3%
MUNICIPAL COURT	585,835	43,987	118,439	\$105,765	12,674	20.2%	18.1%
LIBRARY SERVICES	1,164,621	70,542	243,773	\$238,747	5,026	20.9%	20.5%
POLICE	9,638,673	691,499	2,204,454	\$2,284,366	(79,912)	22.9%	23.7%
REGIONAL JAIL	350,000	29,167	87,500	\$82,600	4,900	25.0%	23.6%
FIRE	8,230,147	578,103	2,059,223	\$1,804,048	255,175	25.0%	21.9%
SWRCC-REGIONAL DISPATCH	587,735	48,978	146,934	\$194,305	(47,371)	25.0%	33.1%
NON-DEPARTMENTAL	1,559,622	203,809	596,045	\$558,657	37,388	38.2%	35.8%
<b>OPERATING EXPENDITURES:</b>	<b>\$35,780,181</b>	<b>\$2,639,883</b>	<b>\$8,333,188</b>	<b>\$8,183,105</b>	<b>\$150,083</b>	<b>23.3%</b>	<b>22.9%</b>
Revenue Over/(Under) Expenditures	\$82,283	\$7,456,389	\$3,930,411				
<b>USES OF FUND BALANCE</b>	<b>1,881,000</b>	<b>145,833</b>	<b>438,436</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$37,661,181</b>	<b>\$2,785,716</b>	<b>\$8,771,624</b>				

**CITY OF DESOTO**  
**FY 2016-2017**  
**Through December 2016**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
54050	REPAIR & MAINTENANCE	\$0	\$0	\$0
55065	CONSULTANT SERVICES	\$0	\$0	\$0
55310	CLAIMS/LITIGATION EXP.	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$5,000	\$0	\$936
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$62,500
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$125,000
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$250,000
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,881,000</b>	<b>\$145,833</b>	<b>\$438,436</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**December 01 - 31, 2016**

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$12,794,686.28	(\$13,939.10)	\$24,104.95	\$12,804,852.13
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Return Check Items	AC003A	(\$2,692.53)	\$0.00	\$0.00	(\$2,692.53)
Transfers/Reversals	AC003A	\$1,276.65	\$33.13	\$35.58	\$1,345.36
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$1,415.88)</b>	<b>\$33.13</b>	<b>\$35.58</b>	<b>(\$1,347.17)</b>
Maintenance & Operations	AC002A	\$9,186,314.84	(\$10,166.27)	\$24,140.53	\$9,200,289.10
Interest & Sinking	AC002A	\$3,606,955.56	(\$3,739.70)	\$0.00	\$3,603,215.86
<b>Net Collections</b>	<b>AC002A</b>	<b>\$12,793,270.40</b>	<b>(\$13,905.97)</b>	<b>\$24,140.53</b>	<b>\$12,803,504.96</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$82.70)			(\$82.70)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$82.70)</b>			<b>(\$82.70)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$9,186,232.14</b>	<b>(\$10,166.27)</b>		<b>\$9,176,065.87</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$3,606,955.56</b>	<b>(\$3,739.70)</b>		<b>\$3,603,215.86</b>
<b>Total Net Payment to Entity</b>		<b>\$12,793,187.70</b>	<b>(\$13,905.97)</b>		<b>\$12,779,281.73</b>
Net Adjustment to Levy	AR006A	(\$909.49)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>53.85%</b>	

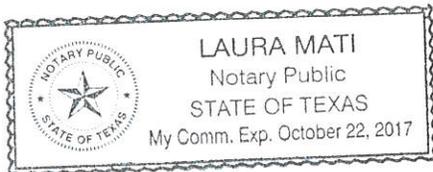
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

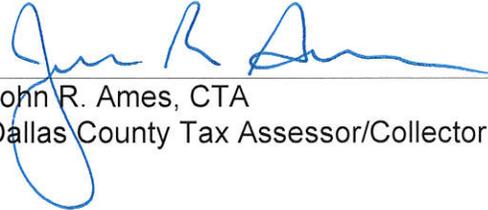
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

  
 Notary Public, State of Texas

Sworn and subscribed before me, this 6 day of January, 2017.

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**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
**Through December 2016**  
**25% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,865,661	\$696,538	\$2,300,724	\$2,319,417	(\$18,693)	23.3%	23.5%
Service Fees	\$64,500	\$5,300	\$19,263	\$14,523	\$4,740	29.9%	22.5%
Water Connections	\$71,500	\$2,340	\$9,030	\$18,826	(\$9,796)	12.6%	26.3%
Senior Discount-Water	(\$95,000)	(\$8,592)	(\$25,434)	(\$22,479)	(\$2,955)	26.8%	23.7%
Sewer Service	\$9,810,423	\$882,552	\$2,571,448	\$2,403,946	\$167,502	26.2%	24.5%
Sewer Connections	\$25,500	\$630	\$2,170	\$4,130	(\$1,960)	8.5%	16.2%
Senior Discount-Sewer	(\$93,000)	(\$8,412)	(\$24,891)	(\$21,786)	(\$3,105)	26.8%	23.4%
Penalty Fees	\$346,000	\$29,375	\$86,590	\$91,323	(\$4,733)	25.0%	26.4%
Miscellaneous	\$27,000	\$1,385	\$4,591	\$6,900	(\$2,309)	17.0%	25.6%
Interest Earnings	\$30,000	\$922	\$3,967	\$3,509	\$458	13.2%	11.7%
<b>TOTAL REVENUES</b>	<b>\$20,052,584</b>	<b>\$1,602,038</b>	<b>\$4,947,458</b>	<b>\$4,818,309</b>	<b>\$129,149</b>	<b>24.7%</b>	<b>24.0%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,773,993	143,244	\$360,468	\$401,845	(41,377)	20.3%	22.7%
Field Operations	\$12,642,631	1,050,035	\$2,504,685	\$2,862,039	(357,354)	19.8%	22.6%
Non Departmental	\$4,880,192	396,698	\$1,247,844	\$1,154,653	93,191	25.6%	23.7%
<b>TOTAL EXPENDITURES</b>	<b>\$19,296,816</b>	<b>\$1,589,977</b>	<b>\$4,112,997</b>	<b>\$ 4,418,537</b>	<b>(305,540)</b>	<b>21.3%</b>	<b>22.9%</b>
Revenue Over (Under) Expenditures	\$ 755,768	\$ 12,061	\$ 834,461				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2016-2017**

Through December 2016  
25% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,691	92,081	567,000	406	3,364	375,317
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	7	29,326	82,700	-	-	436,510
522	STORM DRAINAGE UTILITY FUND	1,183,550	1,519,000	129,325	388,334	1,627,540	128,506	373,894	1,197,990
552	SANITATION ENTERPRISE FUND	1,954,568	4,123,000	347,758	913,242	4,090,706	368,013	766,707	2,101,103

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,607,583	731,200	42,694	109,392	1,374,680	29,042	72,464	1,644,511

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,147	63,655	-	-	-	1,656,810
111	SW REGIONAL COMM. CENTER FUND	327,251	3,101,105	274,601	710,785	3,060,797	428,370	855,238	182,798
112	CITY JAIL OPERATIONS	362,739	1,084,930	88,880	267,726	1,139,873	78,057	239,730	390,735
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	-	2	200	-	-	1,530
210	POLICE DEPT.- FED SEIZED FUNDS	354,686	55,200	116,369	118,052	365,000	38,061	107,281	365,457
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,728	60,150	4,002	12,794	56,381	4,084	11,317	57,205
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	1,216	4,266	11,000	51	891	78,396
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	916	3,215	79,324	1,452	22,194	122,618
227	RECREATION REVOLVING FUND	280,173	385,900	17,960	97,500	451,190	29,384	82,499	295,174
228	FIRE TRAINING FUND	238,034	339,600	10,515	27,048	330,346	16,906	41,419	223,663
229	POLICE GRANT FUND	16,808	70,000	-	-	75,186	9,652	19,491	(2,683)
230	ENERGY MANAGEMENT FUND	715,513	2,103,758	175,490	526,461	2,001,600	169,502	221,034	1,020,940
231	SENIOR CENTER	31,790	10,608	1,009	2,550	10,915	1,442	1,671	32,669
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	1	401	33,752	-	16,610	9,478
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	15,785	18,315	36,000	454	454	18,212
240	HEALTH FACILITIES DEVEL CORP	18,436	45	6	16	100	-	-	18,452
241	HOUSING FINANCE CORP	196,854	30	15	46	20,000	-	6,275	190,625
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	10	26	250	-	-	29,184
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	7	30	210,518	4,464	12,884	(12,341)
624	LIBRARY REVENUE FUND	32,921	15,110	1,292	3,937	17,410	389	435	36,423

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,191,542	7,632,431	3,446,623	3,858,176	7,706,304	-	-	7,049,718

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	141,112	63,250	13	63,049	12,500	353	969	203,192
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	7	27,579	64,401	-	2,937	116,693
403	FURNITURE REPLACEMENT FUND	3,308	26,704	2	26,711	30,000	5,000	5,000	25,019
406	COMMAND VEHICLE FIRE	44,270	25	3	10	14,700	-	-	44,280
407	PARK MAINTENANCE	154,198	26,200	2,177	6,538	29,500	-	150	160,586
408	POOL MAINTENANCE FUND	23,937	21,125	1,753	5,261	18,400	-	-	29,198
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	5	57,848	115,652	15,140	16,575	86,296
410	FACILITY MAINTENANCE	397,067	572,126	47,685	143,069	578,793	14,372	90,532	449,604
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	61,687	185,084	271,600	1,433	123,911	1,454,544
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	3	50,011	85,000	33,570	33,570	52,540
419	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,746	176,255	955,465	90,659	90,659	346,754
420	EQUIPMENT REPLACEMENT FUND	1,231,638	1,319,897	1,000,283	1,660,171	924,163	24,402	86,633	2,805,176
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,691	92,081	567,000	406	3,364	375,317
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	7	29,326	82,700	-	-	436,510
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	6,300	18,902	175,500	-	-	125,874

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	58,869	58,926	704,750	-	125,000	524,677
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	10	33	214,250	-	-	115,083

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY  
FY 2016-2017**

Through December 2016  
25% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	211,812	10,300	13	51	50,000	-	-	211,863
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,746	176,255	955,465	90,659	90,659	346,754
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,979,669	1,556,000	84,111	552,866	990,299	495	432,749	2,099,786

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	8	29	484,857	-	-	123,899
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	3,834,786	4,600,915	2,409	6,905	6,454,753	268,974	268,974	3,572,717

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	1,943	5,646	3,011,837	116,979	116,979	2,598,513
<b>710</b>	PARK IMPROVEMENTS	966,469	524,750	719	2,046	1,959,100	-	-	968,515

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	7,394,401	3,912,309	144,101	433,383	12,474,265	29,261	40,511	7,787,273
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,675,164	1,080,069	89,901	269,831	1,177,569	-	-	1,944,995