



City of DeSoto

Memo

Date: Wednesday, February 08, 2017
To: Dr. Tarron Richardson, City Manager 
From: Tishia N. Jordan, Director of Budget, Financial Services Department
Subject: January 2017 Financial Reports

Attached are the January 2017 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of January in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

General Fund

Revenues: Overall, the month of January 2017 reflects that we are over projections by approximately 0.5%. Sales tax revenues received reflect receipts collected in November 2016. **The Property Tax, Sales Tax, Mixed Drink Tax, Intergovernmental, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of January 2017. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 48.0%, which exceeds our projected average of 47.5%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 30.5% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 31.3% of our budget target through January.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for January 2017.

Public Utility Fund

Revenues: For the month of January 2017, the overall actual revenue collected for the PUF is 32.4% of the budgeted total. We have exceeded our projections of 32.1% by 0.3%. The revenues for the PUF are considered to be within expectations for January 2017.

Expenses: The YTD expenditures for the PUF are within our budgeted expectations. For the month of January 2017, we spent 29.6% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 30.9% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
FY 2016-2017
 Through January 2017
 33.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	\$3,253,977	\$13,242,829	\$13,050,785	\$192,044	73.4%	72.3%
SALES TAXES	\$7,050,000	\$804,824	\$1,510,927	\$1,380,390	\$130,537	21.4%	19.6%
MIXED DRINK TAX	\$35,000	\$10,397	\$10,397	\$9,128	\$1,269	29.7%	26.1%
FRANCHISE FEES	\$3,902,290	\$188,604	\$432,297	\$456,568	(\$24,271)	11.1%	11.7%
LICENSES & PERMITS	\$954,150	\$101,113	\$322,218	\$423,070	(\$100,852)	33.8%	44.3%
INTERGOVERNMENTAL	\$456,550	\$102,171	\$158,317	\$138,061	\$20,256	34.7%	30.2%
CHARGES FOR SERVICES	\$1,503,000	\$136,671	\$331,892	\$363,726	(\$31,834)	22.1%	24.2%
RECREATION FEES	\$245,750	\$14,629	\$52,368	\$54,163	(\$1,795)	21.3%	22.0%
FINES & FORFEITURES	\$1,382,000	\$98,322	\$369,784	\$460,206	(\$90,422)	26.8%	33.3%
INTEREST REVENUES	\$50,300	\$2,614	\$19,640	\$3,451	\$16,189	39.0%	6.9%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$623,946	\$623,322	\$624	33.3%	33.3%
MISCELLANEOUS	\$328,200	\$67,407	\$123,236	\$69,797	\$53,439	37.5%	21.3%
INTERFUND TRANSFERS	\$37,500	\$933	\$3,733	\$8,805	(\$5,072)	10.0%	23.5%
TOTAL REVENUES	\$35,862,464	\$4,937,648	\$17,201,584	\$17,041,472	\$160,112	48.0%	47.5%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	301,051	\$18,537	\$79,594	\$76,166	\$3,428	26.4%	25.3%
CITY MANAGER/GEN ADMIN	1,134,060	82,133	328,778	\$343,393	(14,615)	29.0%	30.3%
FINANCIAL SERVICES	1,266,244	102,007	354,815	\$358,854	(4,039)	28.0%	28.3%
INFORMATION TECHNOLOGY	1,209,758	89,273	390,093	\$376,961	13,132	32.2%	31.2%
HUMAN RESOURCES	576,362	45,369	176,794	\$161,266	15,528	30.7%	28.0%
DEVELOPMENT SERVICES	6,204,657	420,464	1,720,154	\$1,824,169	(104,015)	27.7%	29.4%
PARKS AND LEISURE SERVICES	2,971,416	179,091	763,465	\$811,791	(48,326)	25.7%	27.3%
MUNICIPAL COURT	585,835	47,750	166,189	\$146,107	20,082	28.4%	24.9%
LIBRARY SERVICES	1,164,621	88,301	332,074	\$334,246	(2,172)	28.5%	28.7%
POLICE	9,638,673	684,458	2,888,912	\$3,051,604	(162,692)	30.0%	31.7%
REGIONAL JAIL	350,000	29,167	116,667	\$109,900	6,767	33.3%	31.4%
FIRE	8,230,147	612,291	2,671,513	\$2,742,285	(70,772)	32.5%	33.3%
SWRCC-REGIONAL DISPATCH	587,735	48,978	195,912	\$195,833	79	33.3%	33.3%
NON-DEPARTMENTAL	1,559,622	147,747	743,793	\$666,582	77,211	47.7%	42.7%
OPERATING EXPENDITURES:	\$35,780,181	\$2,595,566	\$10,928,753	\$11,199,157	(\$270,404)	30.5%	31.3%
Revenue Over/(Under) Expenditures	\$82,283	\$2,342,082	\$6,272,831				
USES OF FUND BALANCE	1,881,000	145,833	584,269				
TOTAL EXPENDITURES	\$37,661,181	\$2,741,399	\$11,513,022				

CITY OF DESOTO
FY 2016-2017
Through January 2017
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<u>USES OF FUND BALANCE</u>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
54050	REPAIR & MAINTENANCE	\$0	\$0	\$0
55065	CONSULTANT SERVICES	\$0	\$0	\$0
55310	CLAIMS/LITIGATION EXP.	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$5,000	\$0	\$936
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$83,333
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$166,667
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$333,333
	TOTAL USES OF FUND BALANCE	\$1,881,000	\$145,833	\$584,269

CITY OF DESOTO
Property Tax Collections Report
January 01 - 31, 2017

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$6,717,732.38	\$6,585.35	\$5,735.56	\$6,730,053.29
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$10,890.53)	(\$28.13)	\$0.00	(\$10,918.66)
Return Check Items	AC003A	(\$21,280.27)	(\$49.34)	(\$43.94)	(\$21,373.55)
Transfers/Reversals	AC003A	(\$2,805.43)	(\$38.16)	(\$23.52)	(\$2,867.11)
Total Adjustments to Collections	AC003A	(\$34,976.23)	(\$115.63)	(\$67.46)	(\$35,159.32)
Maintenance & Operations	AC002A	\$4,798,392.60	\$4,499.63	\$5,668.10	\$4,808,560.33
Interest & Sinking	AC002A	\$1,884,363.55	\$1,970.09	\$0.00	\$1,886,333.64
Net Collections	AC002A	\$6,682,756.15	\$6,469.72	\$5,668.10	\$6,694,893.97
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$62.53)			(\$62.53)
Collections Fee		(\$24,281.25)			(\$24,281.25)
Total Miscellaneous Items		(\$24,343.78)			(\$24,343.78)
M&O Net Payment to Entity		\$4,774,048.82	\$4,499.63		\$4,778,548.45
I&S Net Payment to Entity		\$1,884,363.55	\$1,970.09		\$1,886,333.64
Total Net Payment to Entity		\$6,658,412.37	\$6,469.72		\$6,664,882.09

Net Adjustment to Levy AR006A (\$97,604.07)

Current Year Collection Percentage Based on Monthly Collections: 79.29%

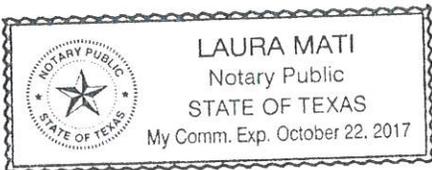
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



Laura Mati
 Notary Public, State of Texas

John R. Ames
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector *SS WHTA*

Sworn and subscribed before me, this 7 day of February 2017.

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES
FY 2016-2017
Through January 2017
33.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,865,661	\$639,348	\$2,940,073	\$2,995,807	(\$55,734)	29.8%	30.4%
Service Fees	\$64,500	\$6,026	\$25,289	\$17,998	\$7,291	39.2%	27.9%
Water Connections	\$71,500	\$6,776	\$15,806	\$26,572	(\$10,766)	22.1%	37.2%
Senior Discount-Water	(\$95,000)	(\$8,640)	(\$34,074)	(\$31,215)	(\$2,859)	35.9%	32.9%
Sewer Service	\$9,810,423	\$877,950	\$3,449,398	\$3,313,765	\$135,633	35.2%	33.8%
Sewer Connections	\$25,500	\$1,750	\$3,920	\$5,591	(\$1,671)	15.4%	21.9%
Senior Discount-Sewer	(\$93,000)	(\$8,466)	(\$33,357)	(\$30,247)	(\$3,110)	35.9%	32.5%
Penalty Fees	\$346,000	\$29,280	\$115,870	\$120,214	(\$4,344)	33.5%	34.7%
Miscellaneous	\$27,000	\$1,519	\$6,110	\$9,091	(\$2,981)	22.6%	33.7%
Interest Earnings	\$30,000	\$867	\$4,834	\$4,655	\$179	16.1%	15.5%
TOTAL REVENUES	\$20,052,584	\$1,546,410	\$6,493,869	\$6,432,231	\$61,638	32.4%	32.1%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$1,773,993	171,126	\$531,594	\$536,917	(5,323)	30.0%	30.3%
Field Operations	\$12,642,631	1,038,575	\$3,543,260	\$3,889,126	(345,866)	28.0%	30.8%
Non Departmental	\$4,880,192	397,698	\$1,645,541	\$1,532,673	112,868	33.7%	31.4%
TOTAL EXPENDITURES	\$19,296,816	\$1,607,399	\$5,720,395	\$ 5,958,716	(238,321)	29.6%	30.9%
Revenue Over (Under) Expenditures	\$ 755,768	\$ (60,989)	\$ 773,474				

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2016-2017**

Through January 2017

33.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,667	122,748	567,000	-	3,364	405,984
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	-	29,326	82,700	-	-	436,510
522	STORM DRAINAGE UTILITY FUND	1,183,550	1,519,000	129,317	517,651	1,627,540	119,795	493,689	1,207,512
552	SANITATION ENTERPRISE FUND	1,954,568	4,123,000	417,765	1,331,008	4,090,706	338,892	1,105,600	2,179,976

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,607,583	731,200	76,307	185,699	1,374,680	21,459	93,923	1,699,359

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,179	84,834	-	-	-	1,677,989
111	SW REGIONAL COMM. CENTER FUND	327,251	3,101,105	213,839	925,000	3,060,797	225,221	1,080,458	171,793
112	CITY JAIL OPERATIONS	362,739	1,084,930	88,871	356,597	1,139,873	80,646	320,376	398,960
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	-	2	200	-	-	1,530
210	POLICE DEPT.- FED SEIZED FUNDS	354,686	55,200	-	118,052	365,000	8,590	115,871	356,867
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,728	60,150	4,267	17,062	56,381	5,575	16,892	55,898
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	1,420	5,687	11,000	1,311	2,202	78,506
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,065	4,280	79,324	2,020	24,214	121,663
227	RECREATION REVOLVING FUND	280,173	385,900	30,763	128,263	451,190	30,893	113,392	295,044
228	FIRE TRAINING FUND	238,034	339,600	33,562	60,610	330,346	10,211	51,630	247,014
229	POLICE GRANT FUND	16,808	70,000	14,286	14,286	75,186	5,730	25,222	5,872
230	ENERGY MANAGEMENT FUND	715,513	2,103,758	175,457	701,919	2,001,600	143,545	364,579	1,052,853
231	SENIOR CENTER	31,790	10,608	382	2,932	10,915	996	2,667	32,055
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	-	401	33,752	-	16,610	9,478
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	5,885	24,200	36,000	3,424	3,878	20,673
240	HEALTH FACILITIES DEVEL CORP	18,436	45	7	23	100	-	-	18,459
241	HOUSING FINANCE CORP	196,854	30	15	61	20,000	-	6,275	190,640
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	11	37	250	-	-	29,195
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	-	30	210,518	13,327	26,211	(25,668)
624	LIBRARY REVENUE FUND	32,921	15,110	1,325	5,262	17,410	86	521	37,662

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	3,191,542	7,632,431	1,256,236	5,114,412	7,706,304	-	-	8,305,954

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	141,112	63,250	-	63,049	12,500	300	1,269	202,892
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	-	27,579	64,401	-	2,937	116,693
403	FURNITURE REPLACEMENT FUND	3,308	26,704	-	26,711	30,000	3,279	8,279	21,740
406	COMMAND VEHICLE FIRE	44,270	25	-	10	14,700	-	-	44,280
407	PARK MAINTENANCE	154,198	26,200	2,167	8,705	29,500	1,450	1,600	161,303
408	POOL MAINTENANCE FUND	23,937	21,125	1,750	7,011	18,400	-	-	30,948
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	-	57,848	115,652	13,173	29,748	73,123
410	FACILITY MAINTENANCE	397,067	572,126	47,656	190,725	578,793	76,446	166,978	420,814
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	61,634	246,718	271,600	228	124,139	1,515,950
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	-	50,011	85,000	-	33,570	52,540
419	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,724	234,979	955,465	-	90,659	405,478
420	EQUIPMENT REPLACEMENT FUND	1,231,638	1,319,897	173	1,660,344	924,163	48,499	135,132	2,756,850
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,667	122,748	567,000	-	3,364	405,984
504	WATER/SEWER EQUIP REPLACE FUND	407,184	58,600	-	29,326	82,700	-	-	436,510
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	6,292	25,194	175,500	-	-	132,166

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	67,069	125,995	704,750	-	125,000	591,746
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	4	37	214,250	-	-	115,087

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2016-2017

Through January 2017
33.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	211,812	10,300	-	51	50,000	1,438	1,438	210,425
419	CAPITAL IMPR.-OTHER PUBL WKS	261,158	705,689	58,724	234,979	955,465	-	90,659	405,478
486	GENERAL CAPITAL IMPROVEMENTS	1,979,669	1,556,000	84,121	636,987	990,299	204,202	636,951	1,979,705

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	-	29	484,857	-	-	123,899
490	STREET IMPROVEMENTS-CO BONDS	3,834,786	4,600,915	2,592	9,497	6,454,753	16,899	285,873	3,558,410

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	2,074	7,720	3,011,837	-	116,979	2,600,587
710	PARK IMPROVEMENTS	966,469	524,750	780	2,826	1,959,100	-	-	969,295

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	7,394,401	3,912,309	143,640	577,023	12,474,265	2,479	42,989	7,928,435
528	DRAINAGE IMPROVEMENTS FUND	1,675,164	1,080,069	89,839	359,670	1,177,569	-	-	2,034,834