



# City of DeSoto

## Memo

Date: Wednesday, April 12, 2017  
To: Dr. Tarron Richardson, City Manager   
From: Tishia N. Jordan, Director of Budget   
Subject: March 2017 Financial Reports

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Attached are the March 2017 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of March in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of March 2017 reflects that we have exceeded projections by 5.1%. **Sales Tax** revenues for March, which reflect receipts collected in January, 2017 exceeded our projections by 6.4%. The **Property Tax, Mixed Drink Tax, Intergovernmental, Charges for Service, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of March 2017. Our overall actual year to date (YTD) revenue collected as a percentage of the budget is 73.9%, which exceeds our projected average of 68.8%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 49.3% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 45.2% of our budget target through March.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for March 2017.

### Public Utility Fund

**Revenues:** For the month of March 2017, the overall actual revenue collected for the **PUF** is 47.3% of the budgeted total. We have exceeded our projections of 46.4% by 0.9%. The revenues for the **PUF** are considered to be within expectations for March 2017.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of March 2017, we spent 46.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 45.7% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2016-2017  
 Through March 2017  
 50% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	\$343,228	\$18,811,389	\$17,280,741	\$1,530,648	104.2%	95.8%
SALES TAXES	\$7,050,000	\$608,714	\$3,369,599	\$2,918,700	\$450,899	47.8%	41.4%
MIXED DRINK TAX	\$35,000	\$0	\$10,397	\$9,128	\$1,269	29.7%	26.1%
FRANCHISE FEES	\$3,902,290	\$80,205	\$1,186,498	\$1,209,710	(\$23,212)	30.4%	31.0%
LICENSES & PERMITS	\$954,150	\$90,678	\$463,366	\$643,670	(\$180,304)	48.6%	67.5%
INTERGOVERNMENTAL	\$456,550	\$35,268	\$218,866	\$166,458	\$52,408	47.9%	36.5%
CHARGES FOR SERVICES	\$1,503,000	\$134,921	\$626,757	\$609,617	\$17,140	41.7%	40.6%
RECREATION FEES	\$245,750	\$15,428	\$76,590	\$80,360	(\$3,770)	31.2%	32.7%
FINES & FORFEITURES	\$1,382,000	\$142,620	\$642,096	\$787,740	(\$145,644)	46.5%	57.0%
INTEREST REVENUES	\$50,300	\$8,956	\$36,123	\$9,416	\$26,707	71.8%	18.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$935,919	\$935,919	\$0	50.0%	50.0%
MISCELLANEOUS	\$808,200	\$299,444	\$448,857	\$318,916	\$129,941	55.5%	39.5%
INTERFUND TRANSFERS	\$37,500	\$27,233	\$31,900	\$21,368	\$10,532	85.1%	57.0%
<b>TOTAL REVENUES</b>	<b>\$36,342,464</b>	<b>\$1,942,681</b>	<b>\$26,858,357</b>	<b>\$24,991,743</b>	<b>\$1,866,614</b>	<b>73.9%</b>	<b>68.8%</b>
					Over/(Under)		
<b>EXPENDITURES</b>							
CITY COUNCIL	301,051	\$28,248	\$130,746	\$122,829	\$7,917	43.4%	40.8%
CITY MANAGER/GEN ADMIN	1,161,095	109,499	555,342	\$528,066	27,276	47.8%	45.5%
FINANCIAL SERVICES	1,266,244	123,310	564,420	\$569,303	(4,883)	44.6%	45.0%
INFORMATION TECHNOLOGY	1,209,758	103,653	609,543	\$538,342	71,201	50.4%	44.5%
HUMAN RESOURCES	576,362	48,741	260,983	\$243,571	17,412	45.3%	42.3%
DEVELOPMENT SERVICES	6,204,657	634,838	2,853,766	\$2,677,930	175,836	46.0%	43.2%
PARKS AND LEISURE SERVICES	3,025,341	293,071	1,233,148	\$1,244,625	(11,477)	40.8%	41.1%
MUNICIPAL COURT	585,835	61,777	271,712	\$241,794	29,918	46.4%	41.3%
LIBRARY SERVICES	1,164,621	151,904	558,043	\$494,964	63,079	47.9%	42.5%
POLICE	9,642,848	1,211,479	4,822,686	\$4,480,067	342,619	50.0%	46.5%
REGIONAL JAIL	350,000	29,167	175,000	\$175,000	-	50.0%	50.0%
FIRE	8,230,147	1,163,175	4,384,927	\$3,761,177	623,750	53.3%	45.7%
SWRCC-REGIONAL DISPATCH	587,735	48,978	293,868	\$293,868	-	50.0%	50.0%
NON-DEPARTMENTAL	1,579,622	161,410	975,437	\$864,685	110,752	61.8%	54.7%
<b>OPERATING EXPENDITURES:</b>	<b>\$35,885,316</b>	<b>\$4,169,250</b>	<b>\$17,689,621</b>	<b>\$16,236,221</b>	<b>\$1,453,400</b>	<b>49.3%</b>	<b>45.2%</b>
Revenue Over/(Under) Expenditures	\$457,148	(\$2,226,569)	\$9,168,736				
<b>USES OF FUND BALANCE</b>	<b>2,404,325</b>	<b>646,253</b>	<b>1,379,296</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$38,289,641</b>	<b>\$4,815,503</b>	<b>\$19,068,917</b>				

# CITY OF DESOTO

FY 2016-2017

Through March 2017

## USES OF FUND BALANCE

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<b>USES OF FUND BALANCE</b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$0
51080	WORKER'S COMPENSATION	\$0	\$0	\$0
51110	TMRS-EMPLOYER	\$0	\$0	\$0
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$0
54050	REPAIR & MAINTENANCE	\$0	\$0	\$0
55065	CONSULTANT SERVICES	\$0	\$0	\$0
55310	CLAIMS/LITIGATION EXP.	\$0	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$28,325	\$420	\$4,296
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
58240	CORNER THEATER UPGRADE	\$0	\$0	\$0
58420	STREET INFRASTRUCTURE IMPROVES	\$0	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$125,000
59410	TRANS TO 410-FACILITY MAINT	\$0	\$0	\$0
59411	TRANS TO 411-SWRCC CAPITAL	\$0	\$0	\$0
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$250,000
59417	TRANS TO 417-PARKLAND DEDICATI	\$500,000	\$500,000	\$500,000
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$500,000
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,404,325</b>	<b>\$646,253</b>	<b>\$1,379,296</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**March 01 - 31, 2017**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$326,436.03	\$31,809.33	\$6,054.88	\$364,300.24
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$9,002.56)	(\$33.31)	\$0.00	(\$9,035.87)
Return Check Items	AC003A	(\$1,829.21)	(\$126.84)	(\$42.59)	(\$1,998.64)
Transfers/Reversals	AC003A	\$2,905.09	(\$151.12)	\$21.10	\$2,775.07
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$7,926.68)</b>	<b>(\$311.27)</b>	<b>(\$21.49)</b>	<b>(\$8,259.44)</b>
Maintenance & Operations	AC002A	\$228,024.64	\$22,371.28	\$6,033.39	\$256,429.31
Interest & Sinking	AC002A	\$90,484.71	\$9,126.78	\$0.00	\$99,611.49
<b>Net Collections</b>	<b>AC002A</b>	<b>\$318,509.35</b>	<b>\$31,498.06</b>	<b>\$6,033.39</b>	<b>\$356,040.80</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$70.99)			(\$70.99)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$70.99)</b>			<b>(\$70.99)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$227,953.65</b>	<b>\$22,371.28</b>		<b>\$250,324.93</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$90,484.71</b>	<b>\$9,126.78</b>		<b>\$99,611.49</b>
<b>Total Net Payment to Entity</b>		<b>\$318,438.36</b>	<b>\$31,498.06</b>		<b>\$349,936.42</b>
Net Adjustment to Levy	AR006A	(\$30,101.30)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>97.11%</b>	

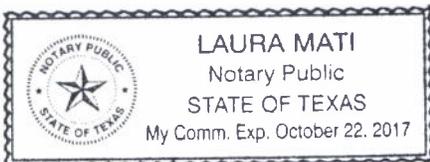
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*[Signature]*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector *JS*

*[Signature]*  
 Notary Public, State of Texas

Sworn and subscribed before me, this 6 day of April, 20 17.

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2016-2017  
Through March 2017  
50% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,865,661	\$626,257	\$4,176,507	\$4,176,924	(\$417)	42.3%	42.3%
Service Fees	\$64,500	\$6,732	\$37,985	\$25,501	\$12,484	58.9%	39.5%
Water Connections	\$71,500	\$3,225	\$19,811	\$41,440	(\$21,629)	27.7%	58.0%
Senior Discount-Water	(\$95,000)	(\$8,751)	(\$51,510)	(\$47,373)	(\$4,137)	54.2%	49.9%
Sewer Service	\$9,810,423	\$850,848	\$5,146,556	\$4,940,529	\$206,027	52.5%	50.4%
Sewer Connections	\$25,500	\$700	\$4,830	\$8,971	(\$4,141)	18.9%	35.2%
Senior Discount-Sewer	(\$93,000)	(\$8,574)	(\$50,439)	(\$45,931)	(\$4,508)	54.2%	49.4%
Penalty Fees	\$346,000	\$27,735	\$172,290	\$175,097	(\$2,807)	49.8%	50.6%
Miscellaneous	\$27,000	\$4,300	\$12,840	\$15,873	(\$3,033)	47.6%	58.8%
Interest Earnings	\$30,000	\$1,267	\$11,910	\$8,695	\$3,215	39.7%	29.0%
<b>TOTAL REVENUES</b>	<b>\$20,052,584</b>	<b>\$1,503,739</b>	<b>\$9,480,780</b>	<b>\$9,299,726</b>	<b>\$181,054</b>	<b>47.3%</b>	<b>46.4%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,838,716	152,094	\$803,556	\$850,811	(47,255)	43.7%	46.3%
Field Operations	\$12,642,631	1,094,311	\$5,664,311	\$5,688,425	(24,114)	44.8%	45.0%
Non Departmental	\$4,880,192	396,698	\$2,450,737	\$2,302,377	148,360	50.2%	47.2%
<b>TOTAL EXPENDITURES</b>	<b>\$19,361,539</b>	<b>\$1,643,103</b>	<b>\$8,918,604</b>	<b>\$8,841,613</b>	<b>76,991</b>	<b>46.1%</b>	<b>45.7%</b>
Revenue Over (Under) Expenditures	\$ 691,045	\$ (139,364)	\$ 562,176				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2016-2017**

Through March 2017

50% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,706	184,188	567,000	-	3,364	467,424
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	29,312	58,656	82,700	-	-	712,349
522	STORM DRAINAGE UTILITY FUND	1,168,679	1,519,000	130,642	777,892	1,627,540	147,142	762,358	1,184,213
552	SANITATION ENTERPRISE FUND	1,861,923	4,123,000	349,358	1,964,722	4,117,824	396,715	1,842,538	1,984,107

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,628,379	731,200	71,975	303,484	1,374,680	75,291	340,880	1,590,983

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,238	127,263	-	-	-	1,720,418
111	SW REGIONAL COMM. CENTER FUND	322,681	3,101,105	275,330	1,477,355	3,060,797	260,239	1,603,949	196,087
112	CITY JAIL OPERATIONS	362,646	1,084,930	89,990	537,053	1,139,873	120,781	522,676	377,023
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	1	5	200	-	-	1,533
210	POLICE DEPT.- FED SEIZED FUNDS	355,358	55,200	5,597	134,680	465,000	13,131	172,781	317,257
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,689	60,150	5,228	27,072	56,381	5,795	27,185	55,576
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	2,198	9,722	11,000	51	2,484	82,259
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,653	7,321	79,324	19,740	45,197	103,721
227	RECREATION REVOLVING FUND	282,803	385,900	32,403	189,095	504,142	36,882	189,426	282,472
228	FIRE TRAINING FUND	238,939	339,600	44,014	142,691	330,346	27,324	130,213	251,417
229	POLICE GRANT FUND	46,711	70,000	-	22,267	75,186	8,251	39,203	29,775
230	ENERGY MANAGEMENT FUND	715,413	2,103,758	175,547	1,053,047	2,001,600	139,553	657,131	1,111,329
231	SENIOR CENTER	31,790	10,608	455	3,810	10,915	317	3,440	32,160
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	1,001	1,404	33,752	-	16,610	10,481
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	-	24,200	36,000	2,842	24,164	387
240	HEALTH FACILITIES DEVEL CORP	18,436	45	8	38	100	-	-	18,474
241	HOUSING FINANCE CORP	196,854	30	16	91	20,000	-	6,275	190,670
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	13	60	250	-	-	29,218
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	24,302	24,347	210,518	11,591	45,195	(20,335)
624	LIBRARY REVENUE FUND	32,921	15,110	3,237	10,363	17,410	151	791	42,493

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,194,714	7,691,863	173,679	7,787,442	7,765,736	26,300	6,424,237	4,557,919

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	141,112	63,250	17	63,098	12,500	163	2,366	201,844
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	27,561	55,158	64,401	25,307	33,966	113,243
403	FURNITURE REPLACEMENT FUND	3,308	26,704	2	26,717	30,000	35	8,314	21,711
406	COMMAND VEHICLE FIRE	44,270	25	4	21	14,700	-	1,680	42,611
407	PARK MAINTENANCE	154,198	26,200	2,179	13,075	44,500	10,109	22,012	145,261
408	POOL MAINTENANCE FUND	23,937	21,125	1,755	10,524	18,400	-	-	34,461
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	57,838	115,698	115,652	(17,693)	15,882	144,839
410	FACILITY MAINTENANCE	397,067	572,126	47,691	286,142	578,793	61,386	259,027	424,182
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	61,767	372,762	271,600	3,587	146,622	1,619,511
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	4	50,023	85,000	-	70,336	15,786
419	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,764	352,534	955,465	-	130,372	435,807
420	EQUIPMENT REPLACEMENT FUND	1,231,638	2,319,897	600,425	2,261,251	2,013,378	30,539	166,011	3,326,878
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,706	184,188	567,000	-	3,364	467,424
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	29,312	58,656	82,700	-	-	712,349
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	44,057	75,563	175,500	-	-	182,535

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	50,732	280,941	704,750	125,000	704,775	166,917
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	14	211,848	214,250	-	194,590	132,308

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2016-2017**

Through March 2017  
50% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	211,812	510,300	500,055	500,139	550,000	46,774	61,486	650,465
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,764	352,534	955,465	-	130,372	435,807
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,979,669	1,608,952	339,765	1,063,217	1,475,505	34,439	720,970	2,321,916

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	10	59	484,857	-	-	123,929
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	3,824,050	4,600,915	2,693	14,594	6,514,753	5,398	622,208	3,216,436

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	2,156	11,782	3,011,837	12,429	129,408	2,592,220
<b>710</b>	PARK IMPROVEMENTS	966,469	524,750	810	4,350	1,959,100	-	8,400	962,419

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	6,560,711	3,912,309	144,023	866,571	12,474,265	1,865	450,723	6,976,559
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,460,256	1,080,069	89,936	541,128	1,177,569	3,615	58,837	1,942,547