



# City of DeSoto

## Memo

Date: Wednesday, May 10, 2017  
To: Dr. Tarron Richardson, City Manager   
From: Tracy L. Cormier, Accounting Manager   
Subject: April 2017 Financial Reports

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Attached are the April 2017 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of April in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of April 2017 reflects that we have exceeded projections by 6.8%. **Sales Tax** revenues for April, which reflect receipts collected in February, 2017 exceeded our projections by 6.6%. The **Property Tax, Mixed Drink Tax, Intergovernmental, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of April 2017. Current month actuals for **Property Taxes** include one economic incentive payment that offsets revenue for the month. Our overall actual year to date (YTD) revenue collected as a percentage of the budget is 78.1%, which exceeds our projected average of 71.3%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 56.8% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 54.0% of our budget target through April.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for April 2017.

### Public Utility Fund

**Revenues:** For the month of April 2017, the overall actual revenue collected for the **PUF** is 55.4% of the budgeted total. We have exceeded our projections of 54.1% by 1.3%. The revenues for the **PUF** are considered to be within expectations for April 2017.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of April 2017, we spent 53.8% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 52.7% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
Through April 2017  
58.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	(\$34,015)	\$18,777,373	\$16,504,768	\$2,272,605	104.1%	91.5%
SALES TAXES	\$7,050,000	\$600,451	\$3,970,049	\$3,502,440	\$467,609	56.3%	49.7%
MIXED DRINK TAX	\$35,000	\$10,341	\$20,738	\$19,026	\$1,712	59.3%	54.4%
FRANCHISE FEES	\$3,902,290	\$195,759	\$1,382,256	\$1,487,553	(\$105,297)	35.4%	38.1%
LICENSES & PERMITS	\$954,150	\$239,609	\$702,974	\$763,129	(\$60,155)	73.7%	80.0%
INTERGOVERNMENTAL	\$456,550	\$50,593	\$269,459	\$236,310	\$33,149	59.0%	51.8%
CHARGES FOR SERVICES	\$1,503,000	\$145,071	\$771,827	\$783,364	(\$11,537)	51.4%	52.1%
RECREATION FEES	\$245,750	\$20,066	\$96,656	\$98,939	(\$2,283)	39.3%	40.3%
FINES & FORFEITURES	\$1,382,000	\$118,097	\$760,193	\$923,729	(\$163,536)	55.0%	66.8%
INTEREST REVENUES	\$50,300	\$914	\$37,037	\$10,945	\$26,092	73.6%	21.8%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,091,905	\$1,091,281	\$624	58.3%	58.3%
MISCELLANEOUS	\$838,200	\$53,902	\$502,759	\$479,398	\$23,361	60.0%	57.2%
INTERFUND TRANSFERS	\$37,500	\$933	\$32,833	\$23,198	\$9,635	87.6%	61.9%
<b>TOTAL REVENUES</b>	<b>\$36,372,464</b>	<b>\$1,557,707</b>	<b>\$28,416,059</b>	<b>\$25,924,080</b>	<b>\$2,491,979</b>	<b>78.1%</b>	<b>71.3%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	301,051	\$18,744	\$149,490	\$145,347	\$4,143	49.7%	48.3%
CITY MANAGER/GEN ADMIN	1,161,095	132,713	688,055	\$643,479	44,576	59.3%	55.4%
FINANCIAL SERVICES	1,266,244	74,130	638,550	\$670,350	(31,800)	50.4%	52.9%
INFORMATION TECHNOLOGY	1,212,058	75,694	685,238	\$638,997	46,241	56.5%	52.7%
HUMAN RESOURCES	596,362	47,633	308,615	\$310,943	(2,328)	51.7%	52.1%
DEVELOPMENT SERVICES	6,204,657	485,739	3,339,504	\$3,182,989	156,515	53.8%	51.3%
PARKS AND LEISURE SERVICES	3,036,841	210,615	1,443,763	\$1,508,703	(64,940)	47.5%	49.7%
MUNICIPAL COURT	585,835	46,767	318,479	\$300,182	18,297	54.4%	51.2%
LIBRARY SERVICES	1,164,621	79,176	637,219	\$577,652	59,567	54.7%	49.6%
POLICE	9,649,300	752,326	5,575,012	\$5,368,871	206,141	57.8%	55.6%
REGIONAL JAIL	350,000	29,167	204,167	\$204,050	117	58.3%	58.3%
FIRE	8,230,147	596,433	4,981,360	\$4,544,687	436,673	60.5%	55.2%
SWRCC-REGIONAL DISPATCH	587,735	48,978	342,845	\$342,062	783	58.3%	58.2%
NON-DEPARTMENTAL	1,577,322	120,833	1,096,270	\$975,416	120,854	69.5%	61.8%
<b>OPERATING EXPENDITURES:</b>	<b>\$35,923,268</b>	<b>\$2,718,948</b>	<b>\$20,408,567</b>	<b>\$19,413,728</b>	<b>\$994,839</b>	<b>56.8%</b>	<b>54.0%</b>
Revenue Over/(Under) Expenditures	\$449,196	(\$1,161,241)	\$8,007,492				
<b>USES OF FUND BALANCE</b>	<b>2,444,325</b>	<b>187,103</b>	<b>1,566,399</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$38,367,593</b>	<b>\$2,906,051</b>	<b>\$21,974,966</b>				

**CITY OF DESOTO**  
**FY 2016-2017**  
**Through April 2017**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<b>USES OF FUND BALANCE</b>			
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$28,325	\$1,270	\$5,566
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$145,833
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$291,667
59417	TRANS TO 417-PARKLAND DEDICATI	\$540,000	\$40,000	\$540,000
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$583,333
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,444,325</b>	<b>\$187,103</b>	<b>\$1,566,399</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**April 01 - 30, 2017**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$134,405.36	\$15,450.15	\$6,069.49	\$155,925.00
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$42,745.94)	(\$136.59)	\$0.00	(\$42,882.53)
Return Check Items	AC003A	(\$2,122.95)	(\$226.14)	(\$44.63)	(\$2,393.72)
Transfers/Reversals	AC003A	(\$1,896.35)	(\$606.87)	(\$325.88)	(\$2,829.10)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$46,765.24)</b>	<b>(\$969.60)</b>	<b>(\$370.51)</b>	<b>(\$48,105.35)</b>
Maintenance & Operations	AC002A	\$62,687.26	\$10,298.08	\$5,698.98	\$78,684.32
Interest & Sinking	AC002A	\$24,952.86	\$4,182.47	\$0.00	\$29,135.33
<b>Net Collections</b>	<b>AC002A</b>	<b>\$87,640.12</b>	<b>\$14,480.55</b>	<b>\$5,698.98</b>	<b>\$107,819.65</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$27.23)			(\$27.23)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$27.23)</b>			<b>(\$27.23)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$62,660.03</b>	<b>\$10,298.08</b>		<b>\$72,958.11</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$24,952.86</b>	<b>\$4,182.47</b>		<b>\$29,135.33</b>
<b>Total Net Payment to Entity</b>		<b>\$87,612.89</b>	<b>\$14,480.55</b>		<b>\$102,093.44</b>
Net Adjustment to Levy	AR006A	(\$45,257.28)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>97.54%</b>	

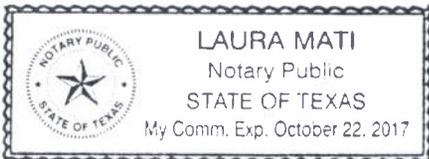
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

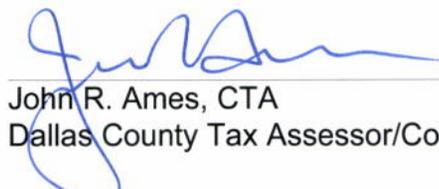
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector *ss* *WJB*

  
 Notary Public, State of Texas

Sworn and subscribed before me, this 5 day of May, 2017.

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
**Through April 2017**  
**58.4% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,865,661	\$717,680	\$4,894,187	\$4,865,349	\$28,838	49.6%	49.3%
Service Fees	\$64,500	\$4,276	\$42,261	\$28,857	\$13,404	65.5%	44.7%
Water Connections	\$71,500	\$5,745	\$25,556	\$51,258	(\$25,702)	35.7%	71.7%
Senior Discount-Water	(\$95,000)	(\$8,805)	(\$60,315)	(\$55,566)	(\$4,749)	63.5%	58.5%
Sewer Service	\$9,810,423	\$877,209	\$6,023,765	\$5,766,567	\$257,198	61.4%	58.8%
Sewer Connections	\$25,500	\$840	\$5,670	\$11,268	(\$5,598)	22.2%	44.2%
Senior Discount-Sewer	(\$93,000)	(\$8,628)	(\$59,067)	(\$53,869)	(\$5,198)	63.5%	57.9%
Penalty Fees	\$346,000	\$27,225	\$199,515	\$202,265	(\$2,750)	57.7%	58.5%
Miscellaneous	\$27,000	\$2,506	\$15,346	\$19,010	(\$3,664)	56.8%	70.4%
Interest Earnings	\$30,000	\$1,300	\$13,210	\$11,003	\$2,207	44.0%	36.7%
<b>TOTAL REVENUES</b>	<b>\$20,052,584</b>	<b>\$1,619,348</b>	<b>\$11,100,128</b>	<b>\$10,846,142</b>	<b>\$253,986</b>	<b>55.4%</b>	<b>54.1%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,838,716	135,697	\$939,253	\$998,901	(59,648)	51.1%	54.3%
Field Operations	\$12,642,631	972,813	\$6,637,124	\$6,515,253	121,871	52.5%	51.5%
Non Departmental	\$4,880,192	396,698	\$2,847,435	\$2,696,404	151,031	58.3%	55.3%
<b>TOTAL EXPENDITURES</b>	<b>\$19,361,539</b>	<b>\$1,505,208</b>	<b>\$10,423,812</b>	<b>\$10,210,558</b>	<b>213,254</b>	<b>53.8%</b>	<b>52.7%</b>
Revenue Over (Under) Expenditures	\$ 691,045	\$ 114,140	\$ 676,316				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2016-2017**

Through April 2017  
58.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,704	214,892	567,000	44,481	47,845	453,647
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	12	58,668	82,700	-	-	712,361
522	STORM DRAINAGE UTILITY FUND	1,168,679	1,519,000	129,812	907,703	1,627,540	122,364	884,722	1,191,660
552	SANITATION ENTERPRISE FUND	1,861,923	4,123,000	351,965	2,316,686	4,117,824	364,371	2,206,910	1,971,699

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,628,379	731,200	96,715	400,199	1,509,680	159,822	500,702	1,527,876

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,274	148,537	-	-	-	1,741,692
111	SW REGIONAL COMM. CENTER FUND	322,681	3,101,105	331,694	1,809,049	3,060,797	226,909	1,830,859	300,871
112	CITY JAIL OPERATIONS	362,646	1,084,930	89,186	626,239	1,139,873	87,076	609,752	379,133
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	1	6	200	-	-	1,534
210	POLICE DEPT.- FED SEIZED FUNDS	355,358	55,200	215,057	349,737	465,000	51,170	223,952	481,143
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,689	60,150	4,547	31,619	56,381	4,665	31,850	55,458
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	1,661	11,383	11,000	784	3,269	83,135
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,249	8,570	79,324	1,112	46,308	103,859
227	RECREATION REVOLVING FUND	282,803	385,900	34,780	223,875	504,142	30,919	220,344	286,334
228	FIRE TRAINING FUND	238,939	339,600	3,719	146,410	330,346	23,879	154,092	231,257
229	POLICE GRANT FUND	46,711	84,432	6,452	28,719	79,145	6,207	45,410	30,020
230	ENERGY MANAGEMENT FUND	715,413	2,103,758	175,562	1,228,609	2,001,600	153,246	810,376	1,133,646
231	SENIOR CENTER	31,790	10,608	392	4,202	10,915	989	4,429	31,563
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	1	1,405	33,752	-	16,610	10,482
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	-	24,200	36,000	-	24,164	387
240	HEALTH FACILITIES DEVEL CORP	18,436	45	9	46	100	-	-	18,482
241	HOUSING FINANCE CORP	196,854	30	14	105	20,000	-	6,275	190,684
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	14	74	250	-	-	29,232
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	28,774	53,120	210,518	9,803	54,998	(1,365)
624	LIBRARY REVENUE FUND	32,921	15,110	1,699	12,062	17,410	136	927	44,056

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,194,714	7,691,863	38,469	7,825,911	7,765,736	2,800	6,427,037	4,593,588

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	141,112	63,250	17	63,115	12,500	-	2,366	201,861
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	9	55,167	64,401	-	33,966	113,252
403	FURNITURE REPLACEMENT FUND	3,308	26,704	1	26,718	30,000	12,755	21,069	8,957
406	COMMAND VEHICLE FIRE	44,270	25	3	24	14,700	-	1,680	42,614
407	PARK MAINTENANCE	154,198	26,200	2,179	15,254	44,500	4,726	26,738	142,714
408	POOL MAINTENANCE FUND	23,937	21,125	1,754	12,278	18,400	7,236	7,236	28,979
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	11	115,709	115,652	13,661	29,544	131,188
410	FACILITY MAINTENANCE	397,067	572,126	47,692	333,834	636,847	32,920	291,946	438,955
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	61,717	434,479	271,600	27,579	174,201	1,653,649
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	4	50,027	85,000	-	70,336	15,790
419	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,769	411,304	955,465	-	130,372	494,577
420	EQUIPMENT REPLACEMENT FUND	1,231,638	2,319,897	417	2,261,668	2,089,006	78,649	244,660	3,248,646
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,704	214,892	567,000	44,481	47,845	453,647
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	12	58,668	82,700	-	-	712,361
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	15	75,578	177,200	-	-	182,550

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	50,048	330,988	704,750	-	704,775	216,964
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	15	211,862	214,250	-	194,590	132,322

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2016-2017**

Through April 2017  
58.4% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	211,812	550,300	40,052	540,191	590,000	66,000	127,486	624,517
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,769	411,304	955,465	-	130,372	494,577
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,979,669	1,608,952	84,294	1,147,511	1,475,505	25,036	746,007	2,381,173

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	10	69	484,857	-	-	123,939
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	3,824,050	4,600,915	2,717	17,311	6,514,753	47,150	669,358	3,172,003

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	2,221	14,002	3,011,837	-	129,408	2,594,440
<b>710</b>	PARK IMPROVEMENTS	966,469	524,750	834	5,185	1,959,100	-	8,400	963,254

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	6,560,711	3,912,309	144,135	1,010,706	10,174,265	17,300	468,023	7,103,394
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,460,256	1,080,069	89,927	631,054	1,177,569	1,305	60,142	2,031,168