



City of DeSoto

Memo

Date: Thursday, June 15, 2017
To: Dr. Tarron Richardson, City Manager *TR*
From: Tishia N. Jordan, Director of Budget
Subject: May 2017 Financial Reports

Attached are the May 2017 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of May in fiscal year (FY) 2017. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

General Fund

Revenues: Overall, the month of **May** 2017 reflects that we have exceeded projections by 4.4%. **Sales Tax** revenues for May, which reflect receipts collected in March, 2017 exceeded our projections by 10.6%. The **Property Tax, Mixed Drink Tax, Intergovernmental, Recreation Fees, and Interest** revenue have met or exceeded our budgeted projections for the month of May 2017. Our overall actual year to date (YTD) revenue collected as a percentage of the budget is 84.7%, which exceeds our projected average of 80.3%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 63.9% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 62.8% of our budget target through May.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for May 2017.

Public Utility Fund

Revenues: For the month of May 2017, the overall actual revenue collected for the **PUF** is 55.4% of the budgeted total. We have exceeded our projections of 65.2% by 3.1%. The revenues for the **PUF** are considered to be within expectations for May 2017.

Expenses: The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of May 2017, we spent 61.3% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 60.7% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
 FY 2016-2017
 Through May 2017
 66.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget		
					Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	\$167,796	\$18,945,170	\$17,659,705	\$1,285,465	105.0%	97.9%
SALES TAXES	\$7,050,000	\$876,890	\$4,846,939	\$4,100,280	\$746,659	68.8%	58.2%
MIXED DRINK TAX	\$35,000	\$0	\$20,738	\$19,026	\$1,712	59.3%	54.4%
FRANCHISE FEES	\$3,902,290	\$737,225	\$2,119,481	\$2,175,136	(\$55,655)	54.3%	55.7%
LICENSES & PERMITS	\$954,150	\$80,815	\$783,789	\$878,009	(\$94,220)	82.1%	92.0%
INTERGOVERNMENTAL	\$456,550	\$26,994	\$296,453	\$256,946	\$39,507	64.9%	56.3%
CHARGES FOR SERVICES	\$1,503,000	\$127,618	\$899,445	\$1,027,751	(\$128,306)	59.8%	68.4%
RECREATION FEES	\$245,750	\$24,757	\$121,413	\$118,845	\$2,568	49.4%	48.4%
FINES & FORFEITURES	\$1,382,000	\$104,687	\$864,880	\$1,044,239	(\$179,359)	62.6%	75.6%
INTEREST REVENUES	\$50,300	\$18,325	\$55,362	\$13,792	\$41,570	110.1%	27.4%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,247,891	\$1,248,515	(\$624)	66.7%	66.7%
MISCELLANEOUS	\$838,200	\$71,038	\$573,797	\$643,067	(\$69,270)	68.5%	76.7%
INTERFUND TRANSFERS	\$37,500	\$933	\$33,767	\$25,035	\$8,732	90.0%	66.8%
TOTAL REVENUES	\$36,372,464	\$2,393,064	\$30,809,125	\$29,210,346	\$1,598,779	84.7%	80.3%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	301,051	\$22,089	\$171,579	\$179,547	(\$7,968)	57.0%	59.6%
CITY MANAGER/GEN ADMIN	1,161,095	110,122	798,177	\$762,375	35,802	68.7%	65.7%
FINANCIAL SERVICES	1,266,244	68,718	707,268	\$764,305	(57,037)	55.9%	60.4%
INFORMATION TECHNOLOGY	1,212,058	70,024	755,262	\$749,537	5,725	62.3%	61.8%
HUMAN RESOURCES	596,362	43,394	352,009	\$364,854	(12,845)	59.0%	61.2%
DEVELOPMENT SERVICES	6,204,657	505,823	3,845,328	\$3,697,976	147,352	62.0%	59.6%
PARKS AND LEISURE SERVICES	3,036,841	219,388	1,663,151	\$1,764,405	(101,254)	54.8%	58.1%
MUNICIPAL COURT	585,835	45,289	363,769	\$350,681	13,088	62.1%	59.9%
LIBRARY SERVICES	1,164,621	85,163	722,381	\$682,002	40,379	62.0%	58.6%
POLICE	9,649,300	691,464	6,266,476	\$6,200,640	65,836	64.9%	64.3%
REGIONAL JAIL	350,000	29,167	233,333	\$233,450	(117)	66.7%	66.7%
FIRE	8,230,147	547,585	5,528,945	\$5,296,923	232,022	67.2%	64.4%
SWRCC-REGIONAL DISPATCH	587,735	48,978	391,823	\$390,844	979	66.7%	66.5%
NON-DEPARTMENTAL	1,577,322	67,398	1,163,668	\$1,134,095	29,573	73.8%	71.9%
OPERATING EXPENDITURES:	\$35,923,268	\$2,554,602	\$22,963,169	\$22,571,634	\$391,535	63.9%	62.8%
Revenue Over/(Under) Expenditures	\$449,196	(\$161,538)	\$7,845,956				
USES OF FUND BALANCE	2,444,325	146,963	1,713,363				
TOTAL EXPENDITURES	\$38,367,593	\$2,701,565	\$24,676,532				

CITY OF DESOTO

FY 2016-2017

Through May 2017

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	USES OF FUND BALANCE			
55345	SUMMER INTERN PROGRAM	\$16,000	\$0	\$0
55381	BUSINESS GRANTS	\$28,325	\$1,130	\$6,696
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$166,667
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$333,333
59417	TRANS TO 417-PARKLAND DEDICATI	\$540,000	\$0	\$540,000
59486	TRANS TO 486-GENERAL CIP	\$1,000,000	\$83,333	\$666,667
	TOTAL USES OF FUND BALANCE	\$2,444,325	\$146,963	\$1,713,363

CITY OF DESOTO
Property Tax Collections Report
May 01 - 31, 2017

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$153,424.89	\$22,406.75	\$6,971.72	\$182,803.36
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$16,106.96)	\$0.00	\$0.00	(\$16,106.96)
Return Check Items	AC003A	(\$2,168.63)	(\$254.87)	\$0.00	(\$2,423.50)
Transfers/Reversals	AC003A	\$403.98	(\$286.70)	(\$135.91)	(\$18.63)
Total Adjustments to Collections	AC003A	(\$17,871.61)	(\$541.57)	(\$135.91)	(\$18,549.09)
Maintenance & Operations	AC002A	\$96,790.81	\$15,455.90	\$6,835.81	\$119,082.52
Interest & Sinking	AC002A	\$38,762.47	\$6,409.28	\$0.00	\$45,171.75
Net Collections	AC002A	\$135,553.28	\$21,865.18	\$6,835.81	\$164,254.27
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$9.45)			(\$9.45)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$9.45)			(\$9.45)
M&O Net Payment to Entity		\$96,781.36	\$15,455.90		\$112,237.26
I&S Net Payment to Entity		\$38,762.47	\$6,409.28		\$45,171.75
Total Net Payment to Entity		\$135,543.83	\$21,865.18		\$157,409.01
Net Adjustment to Levy	AR006A	(\$20,971.92)			
Current Year Collection Percentage Based on Monthly Collections:				98.02%	

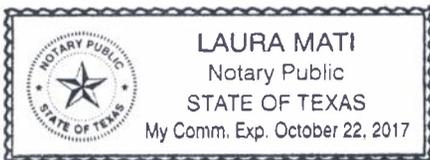
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



Laura Mati
 Notary Public, State of Texas

John R. Ames
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector *WSB*

Sworn and subscribed before me, this 2 day of June, 2017.

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES

FY 2016-2017
Through May 2017
66.7% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
REVENUES					Over/(Under)		
Water Sales	\$9,865,661	\$763,522	\$5,657,709	\$5,552,591	\$105,118	57.3%	56.3%
Service Fees	\$64,500	\$3,718	\$45,979	\$32,878	\$13,101	71.3%	51.0%
Water Connections	\$71,500	\$2,705	\$28,261	\$57,156	(\$28,895)	39.5%	79.9%
Senior Discount-Water	(\$95,000)	(\$8,874)	(\$69,189)	(\$63,770)	(\$5,419)	72.8%	67.1%
Sewer Service	\$9,810,423	\$882,613	\$6,906,379	\$6,644,207	\$262,172	70.4%	67.7%
Sewer Connections	\$25,500	\$560	\$6,230	\$12,445	(\$6,215)	24.4%	48.8%
Senior Discount-Sewer	(\$93,000)	(\$8,697)	(\$67,764)	(\$61,845)	(\$5,919)	72.9%	66.5%
Penalty Fees	\$346,000	\$26,170	\$225,685	\$230,817	(\$5,132)	65.2%	66.7%
Miscellaneous	\$27,000	\$309,337	\$324,682	\$40,656	\$284,026	1202.5%	150.6%
Interest Earnings	\$30,000	\$1,734	\$14,944	\$12,310	\$2,634	49.8%	41.0%
TOTAL REVENUES	\$20,052,584	\$1,972,788	\$13,072,916	\$12,457,445	\$615,471	65.2%	62.1%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$1,838,716	115,978	\$1,055,231	\$1,161,921	(106,690)	57.4%	63.2%
Field Operations	\$12,642,631	924,522	\$7,561,646	\$7,463,198	98,448	59.8%	59.0%
Non Departmental	\$4,880,192	398,198	\$3,245,633	\$3,130,936	114,697	66.5%	64.2%
TOTAL EXPENDITURES	\$19,361,539	\$1,438,698	\$11,862,510	\$11,756,055	106,455	61.3%	60.7%
Revenue Over (Under) Expenditures	\$ 691,045	\$ 534,090	\$ 1,210,406				

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2016-2017**

Through May 2017
66.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,710	245,601	567,000	-	47,845	484,356
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	13	58,681	82,700	-	-	712,374
522	STORM DRAINAGE UTILITY FUND	1,168,679	1,519,000	129,722	1,037,425	1,627,540	118,991	1,003,713	1,202,391
552	SANITATION ENTERPRISE FUND	1,861,923	4,123,000	424,726	2,741,412	4,117,824	340,932	2,547,842	2,055,493

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,628,379	731,200	69,874	470,073	1,509,680	151,029	651,731	1,446,721

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,481	170,018	-	-	-	1,763,173
111	SW REGIONAL COMM. CENTER FUND	322,681	3,101,105	276,881	1,981,390	3,060,797	226,711	2,057,569	246,502
112	CITY JAIL OPERATIONS	362,646	1,084,930	90,129	716,368	1,139,873	84,267	694,019	384,995
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	1	7	200	-	-	1,535
210	POLICE DEPT.- FED SEIZED FUNDS	355,358	55,200	154,437	504,173	465,000	10,959	234,911	624,620
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,689	60,150	4,778	36,397	56,381	4,867	36,717	55,369
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	1,832	13,215	11,000	51	3,320	84,916
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,378	9,948	79,324	1,184	47,492	104,053
227	RECREATION REVOLVING FUND	282,803	385,900	36,694	260,568	504,142	35,496	255,840	287,531
228	FIRE TRAINING FUND	238,939	339,600	21,486	167,896	330,346	25,541	179,633	227,202
229	POLICE GRANT FUND	46,711	84,432	19,712	48,430	79,145	10,358	55,769	39,372
230	ENERGY MANAGEMENT FUND	715,413	2,103,758	175,787	1,404,396	2,001,600	152,744	963,120	1,156,689
231	SENIOR CENTER	31,790	10,608	411	4,613	10,915	1,073	5,502	30,901
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	4,100	5,505	33,752	-	16,610	14,582
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	-	24,200	36,000	-	24,164	387
240	HEALTH FACILITIES DEVEL CORP	18,436	45	10	56	100	-	-	18,492
241	HOUSING FINANCE CORP	196,854	30	14	119	20,000	13,310	19,585	177,388
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	15	90	250	-	-	29,248
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	-	53,120	210,518	7,349	62,346	(8,713)
624	LIBRARY REVENUE FUND	32,921	15,110	2,359	14,422	17,410	246	1,173	46,170

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	3,194,714	7,691,863	45,398	7,871,310	7,765,736	250	6,427,287	4,638,737

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	141,112	63,250	17	63,132	12,500	724	3,090	201,154
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	9	55,176	64,401	5,817	39,784	107,443
403	FURNITURE REPLACEMENT FUND	3,308	26,704	-	26,718	30,000	4,928	25,997	4,029
406	COMMAND VEHICLE FIRE	44,270	25	4	28	14,700	-	1,680	42,618
407	PARK MAINTENANCE	154,198	26,200	2,179	17,432	44,500	1,696	28,434	143,196
408	POOL MAINTENANCE FUND	23,937	21,125	1,755	14,033	18,400	454	7,690	30,280
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	11	115,720	115,652	9,765	39,308	121,435
410	FACILITY MAINTENANCE	397,067	572,126	47,696	381,531	636,847	39,964	331,910	446,688
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	62,181	496,660	271,600	-	174,201	1,715,830
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	4	50,031	85,000	-	70,336	15,794
419	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,772	470,076	955,465	57,371	187,743	495,978
420	EQUIPMENT REPLACEMENT FUND	1,231,638	2,319,897	954	2,262,622	2,089,006	1,089,365	1,334,025	2,160,235
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,710	245,601	567,000	-	47,845	484,356
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	13	58,681	82,700	-	-	712,374
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	16	75,594	177,200	-	-	182,566

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	73,091	404,080	704,750	-	704,775	290,056
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	16	211,879	214,250	-	194,590	132,339

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2016-2017

Through May 2017
66.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	211,812	550,300	51	540,242	590,000	48,333	175,819	576,235
419	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,772	470,076	955,465	57,371	187,743	495,978
486	GENERAL CAPITAL IMPROVEMENTS	1,979,669	1,608,952	84,356	1,231,867	1,475,505	46,767	792,774	2,418,762

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	11	80	484,857	-	-	123,950
490	STREET IMPROVEMENTS-CO BONDS	3,824,050	4,600,915	2,764	20,075	6,514,753	125,685	795,043	3,049,082

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	2,359	16,361	3,011,837	-	129,408	2,596,799
710	PARK IMPROVEMENTS	966,469	524,750	886	6,070	1,959,100	-	8,400	964,139

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	6,560,711	3,912,309	144,335	1,155,040	10,174,265	23,559	491,581	7,224,170
528	DRAINAGE IMPROVEMENTS FUND	1,460,256	1,080,069	90,202	721,257	1,177,569	42	60,184	2,121,329