



# City of DeSoto

## Memo

Date: Wednesday, September 13, 2017  
To: Dr. Tarron Richardson, City Manager   
From: Tracy L. Cormier, Interim Director of Budget   
Subject: August 2017 Financial Reports

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Attached are the August 2017 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of August in fiscal year (FY) 2017.

The summaries of major revenues and expenditures for the GF, as well as PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

### General Fund

**Revenues:** Overall, the month of August 2017 reflects that we are over our projections by 0.2%. Total **Sales Tax** revenues recorded for the month of August include taxes actually collected in June. The **Property Taxes, Mixed Drink Tax, Licenses & Permits, Intergovernmental, Recreation Fees, and Interest Revenues** exceeded our budgeted projections as of August 2017. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 94.8%, which is 3.1% more than 91.7% of the budget year through August 2017.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 86.1% of our budgeted amount, which equals our budget projection target through August.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for August 2017.

### Public Utility Fund

**Revenues:** For the month of August 2017, the overall actual revenue collected for the **PUF** is 92.6% of the budgeted total. We have exceeded our budgeted projections of 90.9% by approximately 1.7% for this month. The revenues for the **PUF** are considered to be within expectations for August 2017.

**Expenses:** The YTD expenditures for the **PUF** are less than budgeted expectations. For the month of August 2017, we spent 86.2% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 83.6% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
 Through August 2017  
 91.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$18,045,887	(\$604,365)	\$18,352,318	\$18,139,726	\$212,592	101.7%	100.5%
SALES TAXES	\$7,050,000	\$831,875	\$5,412,298	\$5,830,350	(\$418,052)	76.8%	82.7%
MIXED DRINK TAX	\$35,000	\$0	\$32,166	\$28,952	\$3,214	91.9%	82.7%
FRANCHISE FEES	\$3,902,290	\$654,583	\$3,025,907	\$3,129,637	(\$103,730)	77.5%	80.2%
LICENSES & PERMITS	\$954,150	\$125,437	\$1,259,360	\$1,249,746	\$9,614	132.0%	131.0%
INTERGOVERNMENTAL	\$456,550	\$801,284	\$1,152,058	\$351,726	\$800,332	252.3%	77.0%
CHARGES FOR SERVICES	\$1,503,000	\$127,744	\$1,273,010	\$1,416,127	(\$143,117)	84.7%	94.2%
RECREATION FEES	\$245,750	\$22,827	\$274,001	\$263,936	\$10,065	111.5%	107.4%
FINES & FORFEITURES	\$1,382,000	\$113,185	\$1,207,155	\$1,414,339	(\$207,184)	87.3%	102.3%
INTEREST REVENUES	\$50,300	\$10,897	\$91,394	\$27,686	\$63,708	181.7%	55.0%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,715,851	\$1,716,475	(\$624)	91.7%	91.7%
MISCELLANEOUS	\$838,200	\$34,908	\$638,319	\$785,561	(\$147,242)	76.2%	93.7%
INTERFUND TRANSFERS	\$37,500	\$933	\$36,567	\$64,073	(\$27,506)	97.5%	170.9%
<b>TOTAL REVENUES</b>	<b>\$36,372,464</b>	<b>\$2,275,294</b>	<b>\$34,470,404</b>	<b>\$34,418,334</b>	<b>\$52,070</b>	<b>94.8%</b>	<b>94.6%</b>
<b>EXPENDITURES</b>					Over/(Under)		
CITY COUNCIL	301,051	\$30,565	\$259,357	\$241,744	\$17,613	86.2%	80.3%
CITY MANAGER/GEN ADMIN	1,161,095	86,409	1,051,876	\$1,022,692	29,184	90.6%	88.1%
FINANCIAL SERVICES	1,266,244	79,107	965,040	\$1,012,489	(47,449)	76.2%	80.0%
INFORMATION TECHNOLOGY	1,212,058	90,880	1,023,352	\$1,049,157	(25,805)	84.4%	86.6%
HUMAN RESOURCES	596,362	46,524	485,397	\$499,990	(14,593)	81.4%	83.8%
DEVELOPMENT SERVICES	6,399,657	513,967	5,348,581	\$5,338,594	9,987	83.6%	83.4%
PARKS AND LEISURE SERVICES	3,036,841	266,276	2,545,980	\$2,604,395	(58,415)	83.8%	85.8%
MUNICIPAL COURT	585,835	44,520	500,792	\$472,769	28,023	85.5%	80.7%
LIBRARY SERVICES	1,164,621	94,177	990,651	\$965,238	25,413	85.1%	82.9%
POLICE	9,649,300	687,482	8,335,149	\$8,418,049	(82,900)	86.4%	87.2%
REGIONAL JAIL	350,000	29,167	320,833	\$320,950	(117)	91.7%	91.7%
FIRE	8,230,147	551,727	7,252,162	\$7,151,998	100,164	88.1%	86.9%
SWRCC-REGIONAL DISPATCH	587,735	48,978	538,757	\$535,897	2,860	91.7%	91.2%
NON-DEPARTMENTAL	1,577,322	68,946	1,473,809	\$1,477,320	(3,511)	93.4%	93.7%
<b>OPERATING EXPENDITURES:</b>	<b>\$36,118,268</b>	<b>\$2,638,725</b>	<b>\$31,091,736</b>	<b>\$31,111,282</b>	<b>(\$19,546)</b>	<b>86.1%</b>	<b>86.1%</b>
Revenue Over/(Under) Expenditures	\$254,196	(\$363,431)	\$3,378,668				
<b>USES OF FUND BALANCE</b>	<b>2,444,325</b>	<b>161,939</b>	<b>2,274,715</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$38,562,593</b>	<b>\$2,800,664</b>	<b>\$33,366,451</b>				

**CITY OF DESOTO**  
**FY 2016-2017**  
**Through August 2017**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2017	Current Month Actuals 2017	Actual YTD Amount 2017
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$634	\$1,574
51080	WORKER'S COMPENSATION	\$0	\$37	\$91
55345	SUMMER INTERN PROGRAM	\$16,000	\$8,293	\$20,856
55381	BUSINESS GRANTS	\$28,325	\$7,142	\$17,687
58160	CAPITAL OUTLAY	\$110,000	\$0	\$90,340
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$229,167
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$458,333
59417	TRANS TO 417 PARK LAND DEDICAT	\$540,000	\$0	\$540,000
59479	TRANS TO 479-GEN CAPITAL CITY	\$1,000,000	\$83,333	\$916,667
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,444,325</b>	<b>\$161,939</b>	<b>\$2,274,715</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**August 01 - 31, 2017**

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$75,241.48	\$16,405.06	\$11,789.36	\$103,435.90
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$23,263.88)	\$27.93	(\$27.93)	(\$23,263.88)
Return Check Items	AC003A	(\$90.24)	(\$34.50)	(\$24.95)	(\$149.69)
Transfers/Reversals	AC003A	(\$665.93)	(\$124.63)	(\$75.20)	(\$865.76)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$24,020.05)</b>	<b>(\$131.20)</b>	<b>(\$128.08)</b>	<b>(\$24,279.33)</b>
Maintenance & Operations	AC002A	\$36,186.10	\$11,455.91	\$11,661.28	\$59,303.29
Interest & Sinking	AC002A	\$15,035.33	\$4,817.95	\$0.00	\$19,853.28
<b>Net Collections</b>	<b>AC002A</b>	<b>\$51,221.43</b>	<b>\$16,273.86</b>	<b>\$11,661.28</b>	<b>\$79,156.57</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$20.65)			(\$20.65)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$20.65)</b>			<b>(\$20.65)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$36,165.45</b>	<b>\$11,455.91</b>		<b>\$47,621.36</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$15,035.33</b>	<b>\$4,817.95</b>		<b>\$19,853.28</b>
<b>Total Net Payment to Entity</b>		<b>\$51,200.78</b>	<b>\$16,273.86</b>		<b>\$67,474.64</b>
Net Adjustment to Levy	AR006A	(\$22,832.88)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>98.90%</b>	

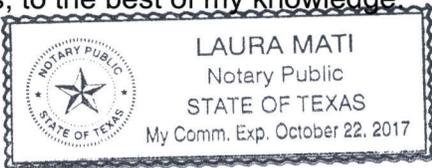
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

Notary Public, State of Texas

Sworn and subscribed before me, this 5 day of September 2017.

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2016-2017**  
**Through August 2017**  
**91.7% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>					Over/(Under)		
Water Sales	\$9,865,661	\$965,075	\$8,335,650	\$8,538,335	(\$202,685)	84.5%	86.5%
Service Fees	\$64,500	\$6,510	\$61,689	\$46,319	\$15,370	95.6%	71.8%
Water Connections	\$71,500	\$5,565	\$40,976	\$83,183	(\$42,207)	57.3%	116.3%
Senior Discount-Water	(\$95,000)	(\$9,024)	(\$96,144)	(\$69,899)	(\$26,245)	101.2%	73.6%
Sewer Service	\$9,810,423	\$907,891	\$9,625,964	\$9,320,098	\$305,866	98.1%	95.0%
Sewer Connections	\$25,500	\$1,400	\$8,960	\$18,177	(\$9,217)	35.1%	71.3%
Senior Discount-Sewer	(\$93,000)	(\$8,847)	(\$94,188)	(\$86,138)	(\$8,050)	101.3%	92.6%
Penalty Fees	\$346,000	\$29,100	\$310,530	\$320,161	(\$9,631)	89.7%	92.5%
Miscellaneous	\$27,000	\$570	\$327,061	\$50,943	\$276,118	1211.3%	188.7%
Interest Earnings	\$30,000	\$18,936	\$43,416	\$14,616	\$28,800	144.7%	48.7%
<b>TOTAL REVENUES</b>	<b>\$20,052,584</b>	<b>\$1,917,176</b>	<b>\$18,563,914</b>	<b>\$18,235,795</b>	<b>\$328,119</b>	<b>92.6%</b>	<b>90.9%</b>
<b>EXPENDITURES</b>					Over/(Under)		
Customer Accounts	\$1,859,966	123,225	\$1,426,211	\$1,606,787	(180,576)	76.7%	86.4%
Field Operations	\$12,625,381	1,276,095	\$10,829,540	\$10,408,364	421,176	85.8%	82.4%
Non Departmental	\$4,876,192	396,973	\$4,436,817	\$4,175,873	260,944	91.0%	85.6%
<b>TOTAL EXPENDITURES</b>	<b>\$19,361,539</b>	<b>\$1,796,293</b>	<b>\$16,692,568</b>	<b>\$16,191,024</b>	<b>501,544</b>	<b>86.2%</b>	<b>83.6%</b>
Revenue Over (Under) Expenditures	\$ 691,045	\$ 120,883	\$ 1,871,346				

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2016-2017**

Through August 2017  
91.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,688	337,712	567,000	260,651	342,701	281,611
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	11	58,718	82,700	-	-	712,411
522	STORM DRAINAGE UTILITY FUND	1,168,679	1,519,000	129,768	1,426,931	1,627,540	109,692	1,383,570	1,212,040
552	SANITATION ENTERPRISE FUND	1,861,923	4,123,000	358,494	3,848,809	4,117,824	522,359	3,599,358	2,111,374

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,628,379	731,200	70,242	676,933	1,524,930	98,449	944,230	1,361,082

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,593,155	250,000	21,817	235,173	-	-	-	1,828,328
111	SW REGIONAL COMM. CENTER FUND	322,681	3,101,105	272,410	2,775,124	3,060,797	208,564	2,707,567	390,238
112	CITY JAIL OPERATIONS	362,646	1,084,930	90,278	985,560	1,139,873	77,724	948,156	400,050
209	POLICE DEPT.-STATE SEIZED FUND	1,528	1,050	1	10	200	-	-	1,538
210	POLICE DEPT.- FED SEIZED FUNDS	355,358	55,200	439	505,309	465,000	44,855	384,540	476,127
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	55,689	60,150	5,132	51,164	56,381	4,198	50,061	56,792
225	MUNICIPAL COURT TECHNOLOGY	75,021	25,100	2,121	19,050	11,000	52	3,475	90,596
226	MUNICIPAL COURT SECURITY FUND	141,597	20,250	1,592	14,333	79,324	12,612	63,303	92,627
227	RECREATION REVOLVING FUND	282,803	385,900	27,536	387,701	504,142	39,982	421,818	248,686
228	FIRE TRAINING FUND	238,939	339,600	48,923	296,716	330,346	31,236	257,058	278,597
229	POLICE GRANT FUND	46,711	84,432	-	66,520	79,145	5,844	74,721	38,510
230	ENERGY MANAGEMENT FUND	715,413	2,103,758	176,235	1,932,766	2,001,600	181,901	1,465,353	1,182,826
231	SENIOR CENTER	31,790	10,608	1,328	6,703	10,915	713	7,579	30,914
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	25,687	35,200	10,998	36,713	33,752	-	16,833	45,567
239	YOUTH SPORTS ASSOC-BASKETBALL	351	36,100	-	24,200	36,000	-	24,164	387
240	HEALTH FACILITIES DEVEL CORP	18,436	45	11	89	100	-	-	18,525
241	HOUSING FINANCE CORP	196,854	30	-	145	20,000	-	20,060	176,939
242	INDUSTRIAL DEVEL. AUTHORITY	29,158	50	18	144	250	-	-	29,302
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	2,740	-	-	2,740	-	-	4,625
263	CDBG GRANT FUND	513	210,618	24,164	77,284	210,518	7,254	84,133	(6,336)
624	LIBRARY REVENUE FUND	32,921	15,110	1,396	18,765	17,410	858	2,282	49,404

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,194,714	7,691,863	23,997	7,854,630	7,765,736	1,200	6,717,443	4,331,901

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	141,112	63,250	15	63,182	12,500	848	7,294	197,000
402	FIRE EQUIP. REPLACEMENT FUND	92,051	56,604	8	55,202	64,401	4,370	48,093	99,160
403	FURNITURE REPLACEMENT FUND	3,308	26,704	-	26,718	30,000	1,228	30,000	26
406	COMMAND VEHICLE FIRE	44,270	25	3	38	14,700	-	1,680	42,628
407	PARK MAINTENANCE	154,198	26,200	2,177	23,966	44,500	1,036	41,609	136,555
408	POOL MAINTENANCE FUND	23,937	21,125	1,753	19,293	20,800	285	20,758	22,472
409	POLICE EQUIPMENT REPLACE FUND	45,023	115,902	7	115,746	115,652	7,330	70,963	89,806
410	FACILITY MAINTENANCE	397,067	572,126	47,692	524,618	636,847	38,340	439,858	481,827
412	ELECTRON.EQUIP.REPLACE.FUND	1,393,371	742,196	62,693	684,234	271,600	1,263	224,498	1,853,107
413	SWRCC-EQUIPMENT REPLACE FUND	36,099	50,000	3	50,043	85,000	-	70,336	15,806
419	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,778	646,413	955,465	-	140,330	719,728
420	EQUIPMENT REPLACEMENT FUND	1,231,638	2,319,897	1,790	2,267,406	2,089,006	72,757	1,645,199	1,853,845
503	WATER METER REPLACEMENT FUND	286,600	369,000	30,688	337,712	567,000	260,651	342,701	281,611
504	WATER/SEWER EQUIP REPLACE FUND	653,693	58,600	11	58,718	82,700	-	-	712,411
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	106,972	75,500	2	75,628	177,200	151,640	151,640	30,960

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	590,751	508,650	70,199	452,093	704,750	-	706,025	336,819
347	DEBT SERVICE PARKS DEVELOPMENT	115,050	212,050	16	211,929	214,250	-	194,590	132,389

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2016-2017**

Through August 2017  
91.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	211,812	550,300	41	540,383	605,000	-	197,998	554,197
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	213,645	705,689	58,778	646,413	955,465	-	140,330	719,728
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,979,669	698,952	(15,926)	694,227	1,565,505	5,807	900,660	1,773,236

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,870	2,500	9	111	484,857	-	-	123,981
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	3,824,050	4,600,915	8,296	4,115,561	6,514,753	61,563	1,149,506	6,790,105

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	2,709,846	2,100,000	5,557	29,829	3,011,837	-	147,045	2,592,630
<b>710</b>	PARK IMPROVEMENTS	966,469	524,750	1,021	8,949	1,959,100	-	22,225	953,193

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	6,560,711	2,707,309	154,746	2,553,863	7,989,291	101,801	859,051	8,255,523
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,460,256	1,080,069	90,359	992,178	1,077,569	432	88,389	2,364,045