



# City of DeSoto

## Memo

Date: Wednesday, January 10, 2018  
To: Dr. Tarron Richardson, City Manager   
From: Letitia L Shelton, Director of Finance, Financial Services  
Subject: December 2017 Financial Reports

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Attached are the December 2017 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of December in fiscal year (FY) 2018. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of December reflects the expectation that we are over projections by approximately 4.0%. Sales tax revenues received reflect receipts collected in October 2017. The Property Tax, Sales Tax, Licenses & Permits, Intergovernmental, Charges for Services, Recreation Fees, Interest and Miscellaneous revenue have met or exceeded our budgeted projections for the month of December. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 35.8%, which exceeds our projected average of 31.8%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 24.2% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 22.7% of our budget target through December.

### Public Utility Fund

**Revenues:** For the month of December the overall actual revenue collected for the **PUF** is 24.9% of the budgeted total. We have exceeded this month projection of 23.9% by 1.0%. The revenues for the **PUF** are considered to be within expectations for December.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of December, we spent 24.9% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 22.3% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2017-2018  
 Through December 2017  
 25% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$19,903,278	\$9,385,239	\$10,960,999	\$9,645,129	\$1,315,870	55.1%	48.5%
SALES TAXES	\$7,050,000	\$714,834	\$714,834	\$630,270	\$84,564	10.1%	8.9%
MIXED DRINK TAX	\$35,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$4,006,719	\$80,193	\$240,580	\$295,696	(\$55,116)	6.0%	7.4%
LICENSES & PERMITS	\$929,150	\$106,419	\$277,114	\$265,179	\$11,935	29.8%	28.5%
INTERGOVERNMENTAL	\$466,550	\$38,226	\$102,513	\$33,872	\$68,641	22.0%	7.3%
CHARGES FOR SERVICES	\$1,549,000	\$117,106	\$269,898	\$255,895	\$14,003	17.4%	16.5%
RECREATION FEES	\$245,750	\$18,584	\$52,283	\$43,645	\$8,638	21.3%	17.8%
FINES & FORFEITURES	\$1,284,000	\$86,976	\$292,442	\$317,918	(\$25,476)	22.8%	24.8%
INTEREST REVENUES	\$50,300	\$6,453	\$21,417	\$1,881	\$19,536	42.6%	3.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$467,959	\$467,959	\$0	25.0%	25.0%
MISCELLANEOUS	\$317,200	\$18,345	\$92,108	\$29,436	\$62,672	29.0%	9.3%
INTERFUND TRANSFERS	\$37,500	\$933	\$2,800	\$6,518	(\$3,718)	7.5%	17.4%
<b>TOTAL REVENUES</b>	<b>\$37,746,284</b>	<b>\$10,729,294</b>	<b>\$13,494,947</b>	<b>\$11,993,398</b>	<b>\$1,501,549</b>	<b>35.8%</b>	<b>31.8%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	296,511	\$30,935	\$75,741	\$54,558	\$21,183	25.5%	18.4%
CITY MANAGER/GEN ADMIN	1,513,702	98,403	308,654	\$335,134	(26,480)	20.4%	22.1%
FINANCIAL SERVICES	1,368,506	94,729	230,544	\$272,606	(42,062)	16.8%	19.9%
INFORMATION TECHNOLOGY	1,570,126	91,682	357,461	\$382,797	(25,336)	22.8%	24.4%
HUMAN RESOURCES	664,180	45,381	154,745	\$140,540	14,205	23.3%	21.2%
DEVELOPMENT SERVICES	6,175,486	431,218	1,299,445	\$1,342,551	(43,106)	21.0%	21.7%
PARKS AND LEISURE SERVICES	3,093,186	186,998	578,668	\$611,832	(33,164)	18.7%	19.8%
MUNICIPAL COURT	610,337	45,674	126,600	\$113,464	13,136	20.7%	18.6%
LIBRARY SERVICES	1,256,441	78,598	280,913	\$251,288	29,625	22.4%	20.0%
POLICE	10,042,864	698,239	2,280,547	\$2,335,970	(55,423)	22.7%	23.3%
REGIONAL JAIL	370,000	30,833	92,500	\$87,838	4,662	25.0%	23.7%
FIRE	8,389,633	564,784	1,964,842	\$1,839,008	125,834	23.4%	21.9%
SWRCC-REGIONAL DISPATCH	657,937	54,828	164,484	\$217,514	(53,030)	25.0%	33.1%
NON-DEPARTMENTAL	1,403,153	468,340	1,154,379	\$501,206	653,173	82.3%	35.7%
<b>OPERATING EXPENDITURES:</b>	<b>\$37,412,062</b>	<b>\$2,920,642</b>	<b>\$9,069,523</b>	<b>\$8,486,306</b>	<b>\$583,217</b>	<b>24.2%</b>	<b>22.7%</b>
Revenue Over/(Under) Expenditures	\$334,222	\$7,808,652	\$4,425,424				
USES OF FUND BALANCE	1,905,000	125,000	570,833				
<b>TOTAL EXPENDITURES</b>	<b>\$39,317,062</b>	<b>\$3,045,642</b>	<b>\$9,640,356</b>				

**CITY OF DESOTO**  
**FY 2017-2018**  
**Through December 2017**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2018	Current Month Actuals 2018	Actual YTD Amount 2018
	<b>USES OF FUND BALANCE</b>			
55221	TEX-21 INITIATIVE	\$5,000	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$40,000	\$0	\$0
55381	BUSINESS GRANTS	\$0	\$0	\$175,000
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$0	\$20,833
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$125,000
59479	TRANS TO 479-GEN CAPITAL CITY	\$1,000,000	\$83,333	\$250,000
59486	TRANS TO 486-GENERAL CIP	\$0	\$0	\$0
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,905,000</b>	<b>\$125,000</b>	<b>\$570,833</b>

**PUBLIC UTILITY FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2017-2018**  
**Through December 2017**  
**25% of Budget Year**



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$9,656,641	\$715,960	\$2,291,642	\$2,255,405	\$36,237	23.7%	23.4%
Service Fees	\$64,500	\$4,995	\$17,430	\$15,054	\$2,376	27.0%	23.3%
Water Connections	\$70,000	\$3,640	\$5,824	\$16,803	(\$10,979)	8.3%	24.0%
Senior Discount-Water	(\$100,000)	(\$9,153)	(\$27,336)	(\$24,720)	(\$2,616)	27.3%	24.7%
Sewer Service	\$10,464,695	\$933,450	\$2,730,438	\$2,557,781	\$172,657	26.1%	24.4%
Sewer Connections	\$24,000	\$980	\$1,190	\$3,624	(\$2,434)	5.0%	15.1%
Senior Discount-Sewer	(\$98,000)	(\$8,988)	(\$26,835)	(\$24,133)	(\$2,702)	27.4%	24.6%
Penalty Fees	\$346,000	\$29,430	\$87,165	\$90,237	(\$3,072)	25.2%	26.1%
Miscellaneous	\$27,000	\$1,319	\$4,282	\$5,530	(\$1,248)	15.9%	20.5%
Interest Earnings	\$28,000	\$3,306	\$19,903	\$3,176	\$16,727	71.1%	11.3%
<b>TOTAL REVENUES</b>	<b>\$20,482,836</b>	<b>\$1,674,939</b>	<b>\$5,103,703</b>	<b>\$4,898,757</b>	<b>\$204,946</b>	<b>24.9%</b>	<b>23.9%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$1,964,456	177,617	\$400,825	\$426,876	(26,051)	20.4%	21.7%
Field Operations	\$13,861,665	1,718,898	\$3,493,482	\$2,971,387	522,095	25.2%	21.4%
Non Departmental	\$4,879,106	419,557	\$1,270,521	\$1,216,459	54,062	26.0%	24.9%
<b>TOTAL EXPENDITURES</b>	<b>\$20,705,227</b>	<b>\$2,316,072</b>	<b>\$5,164,828</b>	<b>\$4,614,722</b>	<b>550,106</b>	<b>24.9%</b>	<b>22.3%</b>
Revenue Over (Under) Expenditures	\$ (222,391)	\$ (641,133)	\$ (61,125)				

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**December 01 - 31, 2017**

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$13,680,783.77	(\$3,335.35)	\$28,653.57	\$13,706,101.99
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$88.78)	\$0.00	\$0.00	(\$88.78)
Return Check Items	AC003A	(\$3,199.54)	\$0.00	\$0.00	(\$3,199.54)
Transfers/Reversals	AC003A	(\$1,042.42)	\$17.63	(\$178.39)	(\$1,203.18)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$4,330.74)</b>	<b>\$17.63</b>	<b>(\$178.39)</b>	<b>(\$4,491.50)</b>
Maintenance & Operations	AC002A	\$9,980,263.40	(\$2,989.39)	\$28,475.18	\$10,005,749.19
Interest & Sinking	AC002A	\$3,696,189.63	(\$328.33)	\$0.00	\$3,695,861.30
<b>Net Collections</b>	<b>AC002A</b>	<b>\$13,676,453.03</b>	<b>(\$3,317.72)</b>	<b>\$28,475.18</b>	<b>\$13,701,610.49</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$39.64)			(\$39.64)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$39.64)</b>			<b>(\$39.64)</b>
M&O Net Payment to Entity		\$9,980,223.76	(\$2,989.39)		\$9,977,234.37
I&S Net Payment to Entity		\$3,696,189.63	(\$328.33)		\$3,695,861.30
<b>Total Net Payment to Entity</b>		<b>\$13,676,413.39</b>	<b>(\$3,317.72)</b>		<b>\$13,673,095.67</b>
Net Adjustment to Levy	AR006A	(\$1,658.21)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>54.66%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*John R. Ames*  
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 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

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 BPA

*Laura Mati*  
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 Notary Public, State of Texas

Sworn and subscribed before me, this 4 day of January 2018.

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2017-2018**

Through December 2017

25% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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**OTHER ENTERPRISE FUNDS**

503	WATER METER REPLACEMENT FUND	100,954	501,000	41,685	125,051	567,000	-	300	225,705
504	WATER/SEWER EQUIP REPLACE FUND	712,423	134,900	16	67,510	134,900	20,325	20,325	759,608
522	STORM DRAINAGE UTILITY FUND	1,191,442	1,519,000	129,709	389,132	1,784,865	171,795	456,418	1,124,156
552	SANITATION ENTERPRISE FUND	1,757,704	4,223,500	360,992	1,015,063	4,444,523	370,592	624,629	2,148,138

**HOTEL OCCUPANCY TAX FUND**

221	HOTEL OCCUPANCY TAX FUND	1,425,544	731,200	45,976	129,996	1,234,699	12,879	155,859	1,399,681
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**OTHER SPECIAL REVENUE FUNDS**

108	STABILIZATION FUND-DESOTO	1,850,128	251,500	1,055	23,812	-	-	-	1,873,940
111	SW REGIONAL COMM. CENTER FUND	585,725	3,308,524	262,311	773,759	3,320,962	265,151	913,019	446,465
112	CITY JAIL OPERATIONS	361,959	1,133,730	94,388	282,876	1,169,447	117,223	364,721	280,114
209	POLICE DEPT.-STATE SEIZED FUND	1,539	1,050	1	3	200	-	-	1,542
210	POLICE DEPT.- FED SEIZED FUNDS	393,556	55,200	422	1,169	350,000	14,846	68,807	325,918
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	54,697	55,150	6,582	18,123	58,906	5,307	12,899	59,921
225	MUNICIPAL COURT TECHNOLOGY	92,236	20,100	1,269	4,520	25,640	209	1,067	95,689
226	MUNICIPAL COURT SECURITY FUND	85,136	15,250	953	3,394	18,924	1,081	3,175	85,355
227	RECREATION REVOLVING FUND	239,344	375,900	20,960	89,203	470,591	30,255	70,625	257,922
228	FIRE TRAINING FUND	246,533	350,100	13,026	21,992	336,263	4,955	34,976	233,549
229	POLICE GRANT FUND	51,278	84,707	-	3,226	92,241	7,214	17,715	36,789
230	ENERGY MANAGEMENT FUND	898,069	1,903,758	159,594	478,604	1,828,300	152,912	181,433	1,195,240
231	SENIOR CENTER	30,946	10,608	671	2,214	10,915	1,594	2,342	30,818
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	-	-	-	-	4,544
238	YOUTH SPORTS ASSOC-FOOTBALL	22,313	35,200	-	2,648	34,678	3,408	18,658	6,303
239	YOUTH SPORTS ASSOC-BASKETBALL	387	36,100	14,250	25,720	36,000	2,447	3,189	22,918
240	HEALTH FACILITIES DEVEL CORP	18,536	45	13	36	100	-	-	18,572
241	HOUSING FINANCE CORP	178,106	30	-	-	20,000	-	7,350	170,756
242	INDUSTRIAL DEVEL. AUTHORITY	29,319	50	22	59	250	-	-	29,378
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,872	255,304	-	-	255,204	12,473	26,972	(22,100)
624	LIBRARY REVENUE FUND	48,411	19,110	1,101	4,024	17,410	8,313	12,489	39,946

**DEBT SERVICE FUNDS**

305	BOND DEBT SERVICE FUND	3,605,807	8,200,845	3,456,120	4,005,109	7,954,145	-	-	7,610,916
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**MAINTENANCE/REPLACEMENT FUNDS**

401	FIRE PPE REPLACEMENT	193,728	63,250	18	31,564	95,000	-	740	224,552
402	FIRE EQUIP. REPLACEMENT FUND	87,848	1,500	7	24	35,401	607	607	87,265
403	FURNITURE REPLACEMENT FUND	26	30,000	1	15,003	30,000	-	1,776	13,253
406	COMMAND VEHICLE FIRE	42,633	100	3	12	10,000	-	890	41,755
407	PARK MAINTENANCE	138,084	26,200	2,178	6,540	44,500	285	285	144,339
408	POOL MAINTENANCE FUND	24,222	21,125	1,755	5,265	46,400	-	-	29,487
409	POLICE EQUIPMENT REPLACE FUND	83,769	113,902	18	178,145	113,652	12,118	39,365	222,549
410	FACILITY MAINTENANCE	401,321	561,950	46,845	140,548	561,700	12,800	92,448	449,421
412	ELECTRON.EQUIP.REPLACE.FUND	1,915,444	751,196	63,469	190,146	296,200	1,260	85,917	2,019,673
413	SWRCC-EQUIPMENT REPLACE FUND	15,811	50,000	2	25,006	15,000	16,385	16,385	24,432
419	CAPITAL IMPR.-OTHER PUBL WKS	778,281	705,689	58,766	176,349	1,582,179	-	435,172	519,458
420	EQUIPMENT REPLACEMENT FUND	1,826,044	1,110,330	1,852	582,851	967,531	51,231	156,386	2,252,509
479	CAPITAL IMPROVEMENTS-CITY	1,000,000	1,000,500	83,333	250,000	-	-	-	1,250,000
503	WATER METER REPLACEMENT FUND	100,954	501,000	41,685	125,051	567,000	-	300	225,705
504	WATER/SEWER EQUIP REPLACE FUND	712,423	134,900	16	67,510	134,900	20,325	20,325	759,608
524	DRAINAGE EQUIP REPLACE FUND	-	56,700	-	28,350	56,700	-	-	28,350
553	SANITATION EQUIP REPLACE FUND	30,962	65,000	2	32,513	30,000	-	29,754	33,721

**PARK DEVELOPMENT CORPORATION**

118	PARK DEVELOPMENT CORP. FUND	521,423	465,650	59,610	59,694	605,300	-	75,000	506,117
347	DEBT SERVICE PARKS DEVELOPMENT	112,779	215,900	16	52	218,100	-	-	112,831

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2017-2018**

Through December 2017  
25% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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**OTHER CAPITAL PROJECTS**

417	PARK LAND DEDICATION	192,449	10,300	29,017	29,055	137,883	-	7,550	213,954
419	CAPITAL IMPR.-OTHER PUBL WKS	778,281	705,689	58,766	176,349	1,582,179	-	435,172	519,458
486	GENERAL CAPITAL IMPROVEMENTS	1,285,047	528,000	38	288,721	1,285,333	-	141,017	1,432,751

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

489	STREET IMPROVEMENTS-GO BONDS	123,992	2,500	10	35	484,857	-	-	124,027
490	STREET IMPROVEMENTS-CO BONDS	6,637,802	2,164,504	-	14,311	8,381,201	4,464	4,414	6,647,699

**2015 BOND ISSUANCE PROJECTS**

705	FIRE STATION IMPROVEMENTS	4,807,522	-	2	10,271	3,514,792	-	-	4,817,793
710	PARK IMPROVEMENTS	1,514,881	-	-	3,177	1,422,050	-	7,013	1,511,045

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

508	CIP-WATER & SEWER FUND	8,233,019	1,706,223	143,974	437,377	9,383,267	305,541	445,079	8,225,317
528	DRAINAGE IMPROVEMENTS FUND	1,461,125	1,158,032	96,839	290,423	1,473,353	9,325	9,325	1,742,223