



# City of DeSoto

## Memo

Date: Wednesday, May 8, 2018  
To: Dr. Tarron Richardson, City Manager   
From: Tracy L. Cormier, Director of Budget, Financial Services Department   
Subject: April 2018 Financial Reports

---

Attached are the April 2018 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of April in fiscal year (FY) 2018. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of April 2018 reflects that we have exceeded our monthly projections by approximately 2.7%. Sales tax revenues received reflect receipts collected in February 2018. **The Property Tax, Mixed Drink Tax, Franchise Fees, License & Permits, Intergovernmental, Recreation Fees, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of April 2018. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 76.6%, which exceeds our projected average of 73.9%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures exceeded our budgeted projections by approximately 1.3% for this month. This month we expended 55.8% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 54.4% of our budget target through April.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for April 2018.

### Public Utility Fund

**Revenues:** For the month of April 2018, the overall actual revenue collected for the **PUF** is 55.9% of the budgeted total. We have exceeded our projections of 53.9% by 2%. The revenues for the **PUF** are considered to be within expectations for April 2018.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of April 2018, we spent 55.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 53.3% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2017-2018  
 Through April 2018  
 58.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$19,903,278	\$13,483	\$20,594,033	\$18,537,913	\$2,056,120	103.5%	93.1%
SALES TAXES	\$7,050,000	\$614,643	\$2,534,983	\$3,740,730	(\$1,205,747)	36.0%	53.1%
MIXED DRINK TAX	\$35,000	\$10,374	\$20,760	\$19,838	\$922	59.3%	56.7%
FRANCHISE FEES	\$4,006,719	\$396,048	\$1,560,176	\$1,504,122	\$56,054	38.9%	37.5%
LICENSES & PERMITS	\$929,150	\$206,983	\$795,550	\$706,897	\$88,653	85.6%	76.1%
INTERGOVERNMENTAL	\$466,550	\$8,686	\$269,594	\$228,983	\$40,611	57.8%	49.1%
CHARGES FOR SERVICES	\$1,549,000	\$104,295	\$705,091	\$853,189	(\$148,098)	45.5%	55.1%
RECREATION FEES	\$245,750	\$26,193	\$130,592	\$99,578	\$31,014	53.1%	40.5%
FINES & FORFEITURES	\$1,284,000	\$143,479	\$852,512	\$853,860	(\$1,348)	66.4%	66.5%
INTEREST REVENUES	\$50,300	\$17,071	\$86,998	\$16,378	\$70,620	173.0%	32.6%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,091,905	\$1,091,281	\$624	58.3%	58.3%
MISCELLANEOUS	\$317,200	\$10,504	\$256,884	\$209,542	\$47,342	81.0%	66.1%
INTERFUND TRANSFERS	\$37,500	\$933	\$32,833	\$25,823	\$7,010	87.6%	68.9%
<b>TOTAL REVENUES</b>	<b>\$37,746,284</b>	<b>\$1,708,678</b>	<b>\$28,931,911</b>	<b>\$27,888,134</b>	<b>\$1,043,777</b>	<b>76.6%</b>	<b>73.9%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	332,511	\$26,586	\$219,933	\$154,751	\$65,182	66.1%	46.5%
CITY MANAGER/GEN ADMIN	1,513,702	148,336	766,654	\$854,031	(87,377)	50.6%	56.4%
FINANCIAL SERVICES	1,368,506	84,864	634,464	\$697,391	(62,927)	46.4%	51.0%
INFORMATION TECHNOLOGY	1,570,426	196,792	872,646	\$841,434	31,212	55.6%	53.6%
HUMAN RESOURCES	664,180	45,793	372,621	\$336,739	35,882	56.1%	50.7%
DEVELOPMENT SERVICES	6,205,486	461,905	3,191,521	\$3,216,924	(25,403)	51.4%	51.8%
PARKS AND LEISURE SERVICES	3,133,186	198,696	1,374,651	\$1,520,222	(145,571)	43.9%	48.5%
MUNICIPAL COURT	610,337	47,833	321,332	\$317,558	3,774	52.6%	52.0%
LIBRARY SERVICES	1,354,441	252,075	779,328	\$675,324	104,004	57.5%	49.9%
POLICE	10,042,564	775,123	5,408,000	\$5,615,802	(207,802)	53.9%	55.9%
REGIONAL JAIL	370,000	30,833	215,833	\$215,710	123	58.3%	58.3%
FIRE	8,449,633	702,778	4,859,071	\$4,763,903	95,168	57.5%	56.4%
SWRCC-REGIONAL DISPATCH	657,937	54,828	383,797	\$382,919	878	58.3%	58.2%
NON-DEPARTMENTAL	1,530,063	46,050	1,677,011	\$969,754	707,257	109.6%	63.4%
<b>OPERATING EXPENDITURES:</b>	<b>\$37,802,972</b>	<b>\$3,072,492</b>	<b>\$21,076,862</b>	<b>\$20,562,462</b>	<b>\$514,400</b>	<b>55.8%</b>	<b>54.4%</b>
Revenue Over/(Under) Expenditures	(\$56,688)	(\$1,363,814)	\$7,855,049				
<b>USES OF FUND BALANCE</b>	<b>1,905,000</b>	<b>1,008,314</b>	<b>1,884,349</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$39,707,972</b>	<b>\$4,080,806</b>	<b>\$22,961,211</b>				

# CITY OF DESOTO

FY 2017-2018  
Through April 2018

## USES OF FUND BALANCE

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY  2018	Current Month Actuals  2018	Actual YTD Amount  2018
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$73
51080	WORKER'S COMPENSATION	\$0	\$0	\$2
55221	TEX-21 INITIATIVE	\$5,000	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$40,000	\$0	\$960
55381	BUSINESS GRANTS	\$0	\$0	\$0
58070	LAND PURCHASE	\$0	\$862,481	\$862,481
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$145,833
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$291,667
59479	TRANS TO 479-GEN CAPITAL CITY	\$1,000,000	\$83,333	\$583,333
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,905,000</b>	<b>\$1,008,314</b>	<b>\$1,884,349</b>

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**April 01 - 30, 2018**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$186,572.77	\$23,916.03	\$8,401.96	\$218,890.76
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$15,457.35)	(\$21.86)	\$0.00	(\$15,479.21)
Return Check Items	AC003A	(\$962.91)	(\$86.66)	\$0.00	(\$1,049.57)
Transfers/Reversals	AC003A	(\$445.37)	(\$320.75)	(\$107.39)	(\$873.51)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$16,865.63)</b>	<b>(\$429.27)</b>	<b>(\$107.39)</b>	<b>(\$17,402.29)</b>
Maintenance & Operations	AC002A	\$123,472.14	\$16,889.05	\$8,294.57	\$148,655.76
Interest & Sinking	AC002A	\$46,235.00	\$6,597.71	\$0.00	\$52,832.71
<b>Net Collections</b>	<b>AC002A</b>	<b>\$169,707.14</b>	<b>\$23,486.76</b>	<b>\$8,294.57</b>	<b>\$201,488.47</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$74.06)			(\$74.06)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$74.06)</b>			<b>(\$74.06)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$123,398.08</b>	<b>\$16,889.05</b>		<b>\$140,287.13</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$46,235.00</b>	<b>\$6,597.71</b>		<b>\$52,832.71</b>
<b>Total Net Payment to Entity</b>		<b>\$169,633.08</b>	<b>\$23,486.76</b>		<b>\$193,119.84</b>
Net Adjustment to Levy	AR006A	(\$14,511.16)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>97.76%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*[Signature]*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

*[Signature]*  
 Notary Public, State of Texas

Sworn and subscribed before me, this 4 day of May, 2018.

*WHA*

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2017-2018  
Through April 2018  
58.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$9,656,641	\$694,963	\$4,879,871	\$4,726,346	\$153,525	50.5%	48.9%
Service Fees	\$64,500	\$7,230	\$40,596	\$30,654	\$9,942	62.9%	47.5%
Water Connections	\$70,000	\$1,300	\$72,857	\$47,235	\$25,622	104.1%	67.5%
Senior Discount-Water	(\$100,000)	(\$9,252)	(\$64,161)	(\$60,732)	(\$3,429)	64.2%	60.7%
Sewer Service	\$10,464,695	\$905,842	\$6,317,926	\$6,118,289	\$199,637	60.4%	58.5%
Sewer Connections	\$24,000	\$350	\$7,300	\$10,075	(\$2,775)	30.4%	42.0%
Senior Discount-Sewer	(\$98,000)	(\$9,084)	(\$62,991)	(\$59,278)	(\$3,713)	64.3%	60.5%
Penalty Fees	\$346,000	\$25,750	\$197,990	\$201,621	(\$3,631)	57.2%	58.3%
Miscellaneous	\$27,000	\$3,084	\$19,097	\$16,437	\$2,660	70.7%	60.9%
Interest Earnings	\$28,000	\$2,267	\$39,606	\$10,484	\$29,122	141.5%	37.4%
<b>TOTAL REVENUES</b>	<b>\$20,482,836</b>	<b>\$1,622,450</b>	<b>\$11,448,091</b>	<b>\$11,041,131</b>	<b>\$406,960</b>	<b>55.9%</b>	<b>53.9%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$1,964,456	142,668	\$1,008,827	\$1,039,747	(30,920)	51.4%	52.9%
Field Operations	\$13,861,665	1,196,830	\$7,545,445	\$7,164,817	380,628	54.4%	51.7%
Non Departmental	\$4,879,106	396,607	\$2,858,491	\$2,821,782	36,709	58.6%	57.8%
<b>TOTAL EXPENDITURES</b>	<b>\$20,705,227</b>	<b>\$1,736,105</b>	<b>\$11,412,763</b>	<b>\$11,026,346</b>	<b>386,417</b>	<b>55.1%</b>	<b>53.3%</b>
Revenue Over (Under) Expenditures	\$ (222,391)	\$ (113,655)	\$ 35,328				

**OTHER FUNDS - FINANCIAL SUMMARY**

**FY 2017-2018**

Through April 2018

58.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	100,954	501,000	41,667	291,773	567,000	-	39,962	352,765
504	WATER/SEWER EQUIP REPLACE FUND	712,423	134,900	67,450	135,008	134,900	8,084	149,671	697,760
522	STORM DRAINAGE UTILITY FUND	1,191,442	1,519,000	129,822	908,500	1,784,865	158,156	1,022,803	1,077,139
552	SANITATION ENTERPRISE FUND	1,758,750	4,223,500	428,992	2,444,776	4,444,523	194,936	2,059,854	2,143,672

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,426,591	731,200	88,126	420,824	1,234,699	30,802	460,494	1,386,921

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,851,175	251,500	20,833	152,634	-	-	-	2,003,809
111	SW REGIONAL COMM. CENTER FUND	585,725	3,308,524	233,360	1,838,447	3,518,962	241,880	2,174,506	249,666
112	CITY JAIL OPERATIONS	361,959	1,133,730	93,921	659,471	1,169,447	177,765	730,095	291,335
209	POLICE DEPT.-STATE SEIZED FUND	1,539	1,050	-	4	200	-	-	1,543
210	POLICE DEPT.- FED SEIZED FUNDS	393,556	55,200	-	48,197	350,000	43,417	199,736	242,017
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	54,697	55,150	4,742	33,504	58,906	4,742	33,392	54,809
225	MUNICIPAL COURT TECHNOLOGY	92,236	20,100	1,802	12,855	25,640	399	16,562	88,529
226	MUNICIPAL COURT SECURITY FUND	85,136	15,250	1,351	9,649	18,924	1,092	7,921	86,864
227	RECREATION REVOLVING FUND	239,344	375,900	44,050	237,856	470,591	28,018	205,661	271,539
228	FIRE TRAINING FUND	246,533	350,100	21,024	138,489	336,263	24,154	155,149	229,873
229	POLICE GRANT FUND	51,278	84,707	24,305	43,608	92,241	6,518	46,208	48,678
230	ENERGY MANAGEMENT FUND	898,069	1,903,758	158,646	1,116,153	1,828,300	108,482	687,045	1,327,177
231	SENIOR CENTER	30,946	10,608	326	3,532	10,915	219	4,028	30,450
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	200	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	22,313	35,200	-	2,648	34,678	-	18,856	6,105
239	YOUTH SPORTS ASSOC-BASKETBALL	387	36,100	-	40,585	36,000	35	34,722	6,250
240	HEALTH FACILITIES DEVEL CORP	18,536	45	-	82	100	-	-	18,618
241	HOUSING FINANCE CORP	178,106	30	-	-	20,000	(500)	6,850	171,256
242	INDUSTRIAL DEVEL. AUTHORITY	29,319	50	-	133	250	-	-	29,452
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,872	255,304	-	-	255,204	4,188	42,896	(38,024)
624	LIBRARY REVENUE FUND	48,411	39,089	2,171	25,296	72,389	38,831	53,717	19,990

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,641,392	8,200,845	51,399	8,228,553	7,954,145	-	6,497,692	5,372,253

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	193,728	63,250	31,500	63,119	95,000	-	77,175	179,672
402	FIRE EQUIP. REPLACEMENT FUND	87,848	1,500	-	45	35,401	-	8,736	79,157
403	FURNITURE REPLACEMENT FUND	26	30,000	15,000	30,006	30,000	-	7,707	22,325
406	COMMAND VEHICLE FIRE	42,633	100	-	22	26,000	-	1,090	41,565
407	PARK MAINTENANCE	138,084	26,200	2,167	15,242	44,500	3,800	8,460	144,866
408	POOL MAINTENANCE FUND	24,222	21,125	1,750	12,278	46,400	2,995	3,668	32,832
409	POLICE EQUIPMENT REPLACE FUND	83,769	218,127	140,076	244,264	217,877	2,984	46,020	282,013
410	FACILITY MAINTENANCE	401,321	561,950	46,808	327,892	561,700	47,557	252,166	477,047
412	ELECTRON.EQUIP.REPLACE.FUND	1,915,444	751,196	62,268	442,927	296,200	1,420	142,111	2,216,260
413	SWRCC-EQUIPMENT REPLACE FUND	15,811	248,000	25,000	248,013	213,000	-	204,849	58,975
419	CAPITAL IMPR.-OTHER PUBL WKS	778,281	705,689	58,724	411,375	1,582,179	-	497,640	692,016
420	EQUIPMENT REPLACEMENT FUND	1,830,231	1,110,330	-	590,125	989,351	98,770	277,186	2,143,170
479	CAPITAL IMPROVEMENTS-CITY	1,000,000	1,000,500	83,333	583,333	-	-	-	1,583,333
503	WATER METER REPLACEMENT FUND	100,954	501,000	41,667	291,773	567,000	-	39,962	352,765
504	WATER/SEWER EQUIP REPLACE FUND	712,423	134,900	67,450	135,008	134,900	8,084	149,671	697,760
524	DRAINAGE EQUIP REPLACE FUND	-	56,700	28,350	56,700	56,700	-	-	56,700
553	SANITATION EQUIP REPLACE FUND	30,962	65,000	32,500	65,024	51,000	29,754	50,483	45,503

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	521,423	465,650	51,220	211,499	605,300	75,000	605,300	127,622
347	DEBT SERVICE PARKS DEVELOPMENT	112,779	215,900	-	215,706	218,100	-	199,900	128,585

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2017-2018**

Through April 2018  
58.4% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
-----------------	------------------	-------------------------------	------------------------------	-------------------------------	--------------------------------	----------------------------------	-----------------------------------	------------------------------------	-------------------------------

**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	192,449	10,300	-	29,247	137,883	-	11,450	210,246
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	778,281	705,689	58,724	411,375	1,582,179	-	497,640	692,016
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,285,047	686,000	374,500	663,334	1,494,583	175,000	593,031	1,355,350

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,992	2,500	-	66	484,857	-	-	124,058
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	6,637,802	2,164,504	-	14,311	8,381,201	13,289	40,840	6,611,273

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	4,807,522	-	-	10,277	3,514,792	21,408	63,422	4,754,377
<b>710</b>	PARK IMPROVEMENTS	1,514,881	-	-	3,177	1,422,050	-	27,500	1,490,558

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	8,399,755	1,706,223	141,477	1,015,672	9,383,267	108,989	1,660,072	7,755,355
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,461,125	1,158,032	96,294	677,248	1,473,353	-	77,941	2,060,432