



# City of DeSoto

## Memo

Date: Wednesday, June 13, 2018  
To: Dr. Tarron Richardson, City Manager   
From: Tracy L. Cormier, Director of Budget, Financial Services Department   
Subject: May 2018 Financial Reports

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Attached are the May 2018 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of May in fiscal year (FY) 2018. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of May 2018 reflects that we are within our monthly projections by approximately .8%. Sales tax revenues received reflect receipts collected in March 2018. **The Property Tax, Mixed Drink Tax, License & Permits, Intergovernmental, Recreation Fees, Fines & Forfeitures, Interest, and Miscellaneous** revenue have met or exceeded our budgeted projections for the month of May 2018. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 83.2%, which exceeds our projected average of 82.4%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures exceeded our budgeted projections by approximately .5% for this month. This month we expended 63.7% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 63.2% of our budget target through May.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for May 2018.

### Public Utility Fund

**Revenues:** For the month of May 2018, the overall actual revenue collected for the **PUF** is 64.5% of the budgeted total. We have exceeded our projections of 62.4% by 2.1%. The revenues for the **PUF** are considered to be within expectations for May 2018.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of May 2018, we spent 63.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 60.8% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2017-2018  
 Through May 2018  
 66.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget	Actual YTD% of Budget	Projected % of Budget
					Projected Variance		
					Over/(Under)		
PROPERTY TAXES	\$19,903,278	\$154,114	\$20,752,389	\$19,791,820	\$960,569	104.3%	99.4%
SALES TAXES	\$7,050,000	\$1,005,120	\$3,540,103	\$4,345,620	(\$805,517)	50.2%	61.6%
MIXED DRINK TAX	\$35,000	\$0	\$20,760	\$19,838	\$922	59.3%	56.7%
FRANCHISE FEES	\$4,006,719	\$589,293	\$2,149,469	\$2,230,140	(\$80,671)	53.6%	55.7%
LICENSES & PERMITS	\$929,150	\$87,956	\$883,506	\$819,510	\$63,996	95.1%	88.2%
INTERGOVERNMENTAL	\$470,050	\$40,634	\$321,667	\$256,177	\$65,490	68.4%	54.5%
CHARGES FOR SERVICES	\$1,549,000	\$80,452	\$785,822	\$1,019,242	(\$233,420)	50.7%	65.8%
RECREATION FEES	\$245,750	\$24,969	\$155,561	\$122,039	\$33,522	63.3%	49.7%
FINES & FORFEITURES	\$1,284,000	\$130,479	\$982,991	\$964,541	\$18,450	76.6%	75.1%
INTEREST REVENUES	\$50,300		\$103,001	\$22,253	\$80,748	204.8%	44.2%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,247,891	\$1,248,515	(\$624)	66.7%	66.7%
MISCELLANEOUS	\$317,200	\$188,177	\$445,162	\$234,347	\$210,815	140.3%	73.9%
INTERFUND TRANSFERS	\$37,500	\$933	\$33,767	\$27,315	\$6,452	90.0%	72.8%
<b>TOTAL REVENUES</b>	<b>\$37,749,784</b>	<b>\$2,458,113</b>	<b>\$31,422,089</b>	<b>\$31,101,357</b>	<b>\$320,732</b>	<b>83.2%</b>	<b>82.4%</b>
EXPENDITURES					Over/(Under)		
CITY COUNCIL	332,511	\$17,695	\$237,628	\$190,994	\$46,634	71.5%	57.4%
CITY MANAGER/GEN ADMIN	1,513,702	168,290	936,944	\$1,009,639	(72,695)	61.9%	66.7%
FINANCIAL SERVICES	1,368,506	90,247	725,451	\$796,744	(71,293)	53.0%	58.2%
INFORMATION TECHNOLOGY	1,570,426	108,889	981,536	\$975,235	6,301	62.5%	62.1%
HUMAN RESOURCES	664,180	79,324	451,946	\$394,523	57,423	68.0%	59.4%
DEVELOPMENT SERVICES	6,205,486	446,199	3,619,376	\$3,745,631	(126,255)	58.3%	60.4%
PARKS AND LEISURE SERVICES	3,133,186	181,909	1,556,558	\$1,779,023	(222,465)	49.7%	56.8%
MUNICIPAL COURT	610,337	44,597	365,929	\$368,766	(2,837)	60.0%	60.4%
LIBRARY SERVICES	1,354,441	76,922	856,250	\$795,057	61,193	63.2%	58.7%
POLICE	10,042,564	636,272	6,022,716	\$6,529,675	(506,959)	60.0%	65.0%
REGIONAL JAIL	370,000	30,833	246,667	\$246,790	(123)	66.7%	66.7%
FIRE	8,453,133	606,686	5,420,079	\$5,528,349	(108,270)	64.1%	65.4%
SWRCC-REGIONAL DISPATCH	657,937	54,828	438,625	\$437,528	1,097	66.7%	66.5%
NON-DEPARTMENTAL	1,530,063	425,408	2,213,211	\$1,083,285	1,129,926	144.6%	70.8%
<b>OPERATING EXPENDITURES:</b>	<b>\$37,806,472</b>	<b>\$2,968,099</b>	<b>\$24,072,916</b>	<b>\$23,881,239</b>	<b>\$191,677</b>	<b>63.7%</b>	<b>63.2%</b>
Revenue Over/(Under) Expenditures	(\$56,688)	(\$509,986)	\$7,349,173				
<b>USES OF FUND BALANCE</b>	<b>2,767,481</b>	<b>146,833</b>	<b>2,031,183</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$40,573,953</b>	<b>\$3,114,932</b>	<b>\$26,104,099</b>				

# CITY OF DESOTO

FY 2017-2018  
Through May 2018

## USES OF FUND BALANCE

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY <b>2018</b>	Current Month Actuals <b>2018</b>	<b>Actual YTD Amount 2018</b>
	<b><u>USES OF FUND BALANCE</u></b>			
51050	FICA EXP.-EMPLOYER	\$0	\$0	\$73
51080	WORKER'S COMPENSATION	\$0	\$0	\$2
55221	TEX-21 INITIATIVE	\$5,000	\$0	\$0
55345	SUMMER INTERN PROGRAM	\$40,000	\$0	\$960
55381	BUSINESS GRANTS	\$0	\$0	\$0
58070	LAND PURCHASE	\$862,481	\$1,000	\$863,481
58160	CAPITAL OUTLAY	\$110,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$166,667
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$333,333
59479	TRANS TO 479-GEN CAPITAL CITY	\$1,000,000	\$83,333	\$666,667
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,767,481</b>	<b>\$146,833</b>	<b>\$2,031,183</b>

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2017-2018  
Through May 2018  
66.7% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$9,656,641	\$787,623	\$5,667,494	\$5,439,779	\$227,715	58.7%	56.3%
Service Fees	\$64,500	\$5,900	\$46,496	\$34,437	\$12,059	72.1%	53.4%
Water Connections	\$70,000	\$2,233	\$75,090	\$52,417	\$22,673	107.3%	74.9%
Senior Discount-Water	(\$100,000)	(\$9,249)	(\$73,410)	(\$69,610)	(\$3,800)	73.4%	69.6%
Sewer Service	\$10,464,695	\$947,962	\$7,265,888	\$7,044,414	\$221,474	69.4%	67.3%
Sewer Connections	\$24,000	\$560	\$7,860	\$11,099	(\$3,239)	32.8%	46.2%
Senior Discount-Sewer	(\$98,000)	(\$9,081)	(\$72,072)	(\$67,983)	(\$4,089)	73.5%	69.4%
Penalty Fees	\$346,000	\$26,590	\$224,580	\$229,820	(\$5,240)	64.9%	66.4%
Miscellaneous	\$27,000	\$2,673	\$21,770	\$99,134	(\$77,364)	80.6%	367.2%
Interest Earnings	\$28,000	\$4,644	\$46,520	\$11,572	\$34,948	166.1%	41.3%
<b>TOTAL REVENUES</b>	<b>\$20,482,836</b>	<b>\$1,759,855</b>	<b>\$13,210,216</b>	<b>\$12,785,079</b>	<b>\$425,137</b>	<b>64.5%</b>	<b>62.4%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$1,964,456	144,060	\$1,171,076	\$1,201,697	(30,621)	59.6%	61.2%
Field Operations	\$13,861,665	1,093,248	\$8,638,693	\$8,122,381	516,312	62.3%	58.6%
Non Departmental	\$4,879,106	397,107	\$3,255,598	\$3,271,538	(15,940)	66.7%	67.1%
<b>TOTAL EXPENDITURES</b>	<b>\$20,705,227</b>	<b>\$1,634,415</b>	<b>\$13,065,367</b>	<b>\$12,595,616</b>	<b>469,751</b>	<b>63.1%</b>	<b>60.8%</b>
Revenue Over (Under) Expenditures	\$ (222,391)	\$ 125,440	\$ 144,849				

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**May 01 - 31, 2018**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$134,133.30	\$14,277.88	\$3,737.30	\$152,148.48
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$13,664.42)	(\$1,195.61)	(\$1,189.89)	(\$16,049.92)
Return Check Items	AC003A	(\$336.35)	\$0.00	\$0.00	(\$336.35)
Transfers/Reversals	AC003A	(\$18.04)	(\$234.45)	(\$5.90)	(\$258.39)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$14,018.81)</b>	<b>(\$1,430.06)</b>	<b>(\$1,195.79)</b>	<b>(\$16,644.66)</b>
Maintenance & Operations	AC002A	\$87,440.28	\$9,303.84	\$2,541.51	\$99,285.63
Interest & Sinking	AC002A	\$32,674.21	\$3,543.98	\$0.00	\$36,218.19
<b>Net Collections</b>	<b>AC002A</b>	<b>\$120,114.49</b>	<b>\$12,847.82</b>	<b>\$2,541.51</b>	<b>\$135,503.82</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$9.04)			(\$9.04)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$9.04)</b>			<b>(\$9.04)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$87,431.24</b>	<b>\$9,303.84</b>		<b>\$96,735.08</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$32,674.21</b>	<b>\$3,543.98</b>		<b>\$36,218.19</b>
<b>Total Net Payment to Entity</b>		<b>\$120,105.45</b>	<b>\$12,847.82</b>		<b>\$132,953.27</b>
Net Adjustment to Levy	AR006A	(\$22,320.08)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>98.19%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

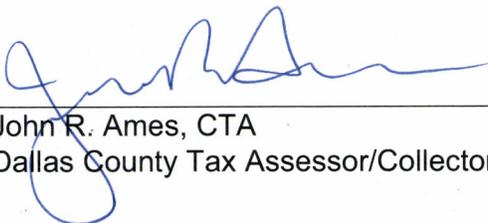
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

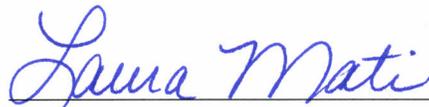
Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

  
 Notary Public, State of Texas

Sworn and subscribed before me, this 6 day of June, 2018.

**OTHER FUNDS - FINANCIAL SUMMARY**

**FY 2017-2018**

Through May 2018

66.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	100,954	501,000	41,682	333,469	567,000	-	39,962	394,461
504	WATER/SEWER EQUIP REPLACE FUND	712,423	134,900	13	135,034	134,900	-	149,671	697,786
522	STORM DRAINAGE UTILITY FUND	1,191,442	1,519,000	130,336	1,039,029	1,784,865	126,581	1,149,609	1,080,862
552	SANITATION ENTERPRISE FUND	1,758,750	4,223,500	365,829	2,811,864	4,444,523	541,120	2,602,435	1,968,179

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,426,591	731,200	158,701	579,938	1,234,699	99,448	559,942	1,446,587

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	1,851,175	251,500	22,284	176,316	-	-	-	2,027,491
111	SW REGIONAL COMM. CENTER FUND	585,725	3,308,524	326,891	2,165,338	3,518,962	231,814	2,406,320	344,743
112	CITY JAIL OPERATIONS	361,959	1,133,730	94,646	754,310	1,169,447	(14,465)	715,818	400,451
209	POLICE DEPT.-STATE SEIZED FUND	1,539	1,050	-	4	200	-	-	1,543
210	POLICE DEPT.- FED SEIZED FUNDS	393,556	55,200	342	49,067	350,000	18,828	218,564	224,059
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	54,697	55,150	5,062	38,569	58,906	4,265	37,657	55,609
225	MUNICIPAL COURT TECHNOLOGY	92,236	20,100	2,055	14,916	25,640	72	16,634	90,518
226	MUNICIPAL COURT SECURITY FUND	85,136	15,250	1,541	11,195	18,924	1,474	9,395	86,936
227	RECREATION REVOLVING FUND	239,344	375,900	73,791	311,663	470,591	33,193	238,854	312,153
228	FIRE TRAINING FUND	246,533	350,100	14,204	152,708	336,263	29,340	184,488	214,753
229	POLICE GRANT FUND	51,278	84,707	-	43,608	92,241	5,911	52,119	42,767
230	ENERGY MANAGEMENT FUND	898,069	1,903,758	159,847	1,277,201	2,367,300	122,896	809,941	1,365,329
231	SENIOR CENTER	30,946	10,608	356	3,890	10,915	584	4,612	30,224
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,544	-	-	200	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	22,313	35,200	3,750	6,398	34,678	-	18,856	9,855
239	YOUTH SPORTS ASSOC-BASKETBALL	387	36,100	-	40,585	36,000	-	34,722	6,250
240	HEALTH FACILITIES DEVEL CORP	18,536	45	19	119	100	-	-	18,655
241	HOUSING FINANCE CORP	178,106	30	-	-	20,000	(6,850)	-	178,106
242	INDUSTRIAL DEVEL. AUTHORITY	29,319	50	32	195	250	-	-	29,514
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,872	255,304	-	-	255,204	11,600	54,496	(49,624)
624	LIBRARY REVENUE FUND	48,411	39,089	3,706	29,006	72,389	6,865	60,582	16,835

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	3,641,392	8,200,845	38,436	8,270,494	7,954,145	15,026	6,512,718	5,399,168

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	193,728	63,250	15	63,149	95,000	-	77,175	179,702
402	FIRE EQUIP. REPLACEMENT FUND	87,848	1,500	5	55	35,401	-	8,736	79,167
403	FURNITURE REPLACEMENT FUND	26	30,000	1	30,008	30,000	-	7,707	22,327
406	COMMAND VEHICLE FIRE	42,633	100	3	28	26,000	-	1,090	41,571
407	PARK MAINTENANCE	138,084	26,200	2,177	17,428	44,500	-	8,460	147,052
408	POOL MAINTENANCE FUND	24,222	21,125	1,753	14,034	46,400	2,100	5,768	32,488
409	POLICE EQUIPMENT REPLACE FUND	83,769	218,127	(92,490)	151,784	217,877	1,300	47,319	188,234
410	FACILITY MAINTENANCE	401,321	561,950	46,839	374,762	561,700	35,423	287,589	488,494
412	ELECTRON.EQUIP.REPLACE.FUND	1,915,444	751,196	63,763	508,204	296,200	84,777	226,888	2,196,760
413	SWRCC-EQUIPMENT REPLACE FUND	15,811	248,000	15	248,043	213,000	-	204,849	59,005
419	CAPITAL IMPR.-OTHER PUBL WKS	778,281	705,689	58,760	470,168	1,582,179	-	497,640	750,809
420	EQUIPMENT REPLACEMENT FUND	1,830,231	1,110,330	2,303	594,761	989,351	58,687	335,873	2,089,119
479	CAPITAL IMPROVEMENTS-CITY	1,000,000	1,000,500	83,333	666,667	-	-	-	1,666,667
503	WATER METER REPLACEMENT FUND	100,954	501,000	41,682	333,469	567,000	-	39,962	394,461
504	WATER/SEWER EQUIP REPLACE FUND	712,423	134,900	13	135,034	134,900	-	149,671	697,786
524	DRAINAGE EQUIP REPLACE FUND	-	56,700	-	56,700	56,700	-	-	56,700
553	SANITATION EQUIP REPLACE FUND	30,962	65,000	5	65,033	51,000	-	50,483	45,512

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	521,423	465,650	83,794	295,326	605,300	1,250	606,550	210,199
347	DEBT SERVICE PARKS DEVELOPMENT	112,779	215,900	19	215,743	218,100	2,300	202,200	126,322

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2017-2018**

Through May 2018  
66.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	192,449	10,300	15	29,275	137,883	2,975	14,425	207,299
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	778,281	705,689	58,760	470,168	1,582,179	-	497,640	750,809
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	1,285,047	686,000	31	688,395	1,494,583	647,429	1,240,460	732,982

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	123,992	2,500	8	82	484,857	-	-	124,074
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	6,637,802	2,164,504	-	14,311	8,381,201	57,294	98,135	6,553,978

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	4,807,522	-	2	10,281	3,514,792	448	63,870	4,753,933
<b>710</b>	PARK IMPROVEMENTS	1,514,881	-	-	3,177	1,622,050	20,225	47,725	1,470,333

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	8,399,755	1,706,223	143,321	1,160,733	9,383,267	58,026	1,718,098	7,842,390
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	1,461,125	1,158,032	96,917	774,806	1,473,353	10,358	88,299	2,147,632