



City of DeSoto

Memo

Date: Wednesday, November 14, 2018
To: Dr. Tarron Richardson, City Manager *TR*
From: Jamaine Walker, Assistant Director of Finance *JW*
Subject: October 2018 Financial Reports

Attached are the October 2018 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of October in fiscal year (FY) 2019. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

General Fund

Revenues: Overall, the month of October reflects the expectation that major revenues received this month relate to the prior fiscal year are recorded in FY2018.

Sales Tax revenues received in October are actually funds that were collected in August 2018. Therefore, no receipts are shown for sales taxes in this month's report. The **Property Taxes, Intergovernmental and Administrative Fee Revenues** met or exceeded our budgeted projections for the month of October. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2018 will be collected in November, which will be recorded in FY2018 when received. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 2.8%, which is on target with the projected average of 2.8%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 9.2% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 7.3% of our budget target through October.

Public Utility Fund

Revenues: For the month of October the overall actual revenue collected for the **PUF** is 8.1% of the budgeted total. We were below our projections of 8.6% by 0.5% for this month. The revenues for the **PUF** are considered to be within expectations for October.

Expenses: The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of October, we spent 5.9% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 6.4% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
 FY 2018-2019
 Through October 2018
 8.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$22,603,544	\$643,587	\$643,587	\$583,171	\$60,416	2.8%	2.6%
SALES TAXES	\$7,125,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$41,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$4,048,290	\$80,191	\$80,191	\$71,250	\$8,941	2.0%	1.8%
LICENSES & PERMITS	\$1,316,000	\$68,446	\$68,446	\$132,916	(\$64,470)	5.2%	10.1%
INTERGOVERNMENTAL	\$295,550	\$18,766	\$18,766	\$14,068	\$4,698	6.3%	4.8%
CHARGES FOR SERVICES	\$1,631,000	\$13,239	\$13,239	\$25,444	(\$12,205)	0.8%	1.6%
RECREATION FEES	\$272,200	\$15,894	\$15,894	\$17,421	(\$1,527)	5.8%	6.4%
FINES & FORFEITURES	\$1,291,000	\$113,961	\$113,961	\$115,415	(\$1,454)	8.8%	8.9%
INTEREST REVENUES	\$105,300	\$3,038	\$3,038	\$4,970	(\$1,932)	2.9%	4.7%
ADMINISTRATIVE FEE REIMBURSE	\$2,000,001	\$166,667	\$166,667	\$166,000	\$667	8.3%	8.3%
MISCELLANEOUS	\$364,400	\$13,582	\$13,582	\$22,520	(\$8,938)	3.7%	6.2%
INTERFUND TRANSFERS	\$37,500	\$933	\$933	\$1,305	(\$372)	2.5%	3.5%
TOTAL REVENUES	\$41,130,785	\$1,138,304	\$1,138,304	\$1,154,480	(\$16,176)	2.8%	2.8%
					Over/(Under)		
EXPENDITURES							
CITY COUNCIL	308,394	\$60,204	\$60,204	\$17,578	\$42,626	19.5%	5.7%
CITY MANAGER/GEN ADMIN	1,775,565	75,557	75,557	\$102,273	(26,716)	4.3%	5.8%
FINANCIAL SERVICES	1,331,174	74,277	74,277	\$60,702	13,575	5.6%	4.6%
INFORMATION TECHNOLOGY	1,594,125	100,909	100,909	\$134,544	(33,635)	6.3%	8.4%
HUMAN RESOURCES	674,720	52,596	52,596	\$35,760	16,836	7.8%	5.3%
DEVELOPMENT SERVICES	7,868,044	1,245,695	1,245,695	\$497,260	748,435	15.8%	6.3%
PARKS AND LEISURE SERVICES	3,348,739	259,319	259,319	\$179,492	79,827	7.7%	5.4%
MUNICIPAL COURT	682,339	34,346	34,346	\$36,778	(2,432)	5.0%	5.4%
LIBRARY SERVICES	1,431,529	119,694	119,694	\$98,203	21,491	8.4%	6.9%
POLICE	10,268,642	742,653	742,653	\$790,685	(48,032)	7.2%	7.7%
REGIONAL JAIL	370,000	30,833	30,833	\$33,004	(2,171)	8.3%	8.9%
FIRE	8,380,268	637,360	637,360	\$636,900	460	7.6%	7.6%
SWRCC-REGIONAL DISPATCH	727,937	60,661	60,661	\$68,426	(7,765)	8.3%	9.4%
NON-DEPARTMENTAL	2,220,068	293,105	293,105	\$296,601	(3,496)	13.2%	13.4%
OPERATING EXPENDITURES:	\$40,981,544	\$3,787,209	\$3,787,209	\$2,988,206	\$799,003	9.2%	7.3%
Revenue Over/(Under) Expenditures	\$149,241	(\$2,648,905)	(\$2,648,905)				
USES OF FUND BALANCE	1,937,320	320,433	320,433				
TOTAL EXPENDITURES	\$42,918,864	\$4,107,642	\$4,107,642				

CITY OF DESOTO

FY 2018-2019

Through October 2018

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2019	Current Month Actuals 2019	Actual YTD Amount 2019
	USES OF FUND BALANCE			
55222	TRANSPORTATION PROGRAM	\$96,320	\$7,933	\$7,933
55345	SUMMER INTERN PROGRAM	\$40,000	\$0	\$0
55415	OTHER CONTRACTUAL SERVICES	\$26,000	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$20,833
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$41,667
59705	TRANS TO 705-FIRE STATION IMPR	\$1,000,000	\$250,000	\$250,000
	TOTAL USES OF FUND BALANCE	\$1,912,320	\$320,433	\$320,433

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES

FY 2018-2019
Through October 2018
8.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
REVENUES							
Water Sales	\$9,739,096	\$817,784	\$817,784	\$920,734	(\$102,950)	8.4%	9.5%
Service Fees	\$65,400	\$4,615	\$4,615	\$6,257	(\$1,642)	7.1%	9.6%
Water Connections	\$70,000	\$2,885	\$2,885	\$4,928	(\$2,043)	4.1%	7.0%
Senior Discount-Water	(\$110,000)	(\$9,306)	(\$9,306)	(\$9,592)	\$286	8.5%	8.7%
Sewer Service	\$11,696,279	\$927,879	\$927,879	\$931,024	(\$3,145)	7.9%	8.0%
Sewer Connections	\$11,000	\$560	\$560	\$1,072	(\$512)	5.1%	9.7%
Senior Discount-Sewer	(\$110,000)	(\$9,129)	(\$9,129)	(\$9,570)	\$441	8.3%	8.7%
Penalty Fees	\$346,000	\$28,930	\$28,930	\$30,856	(\$1,926)	8.4%	8.9%
Miscellaneous	\$27,000	\$1,211	\$1,211	\$2,148	(\$937)	4.5%	8.0%
Interest Earnings	\$28,000	\$0	\$0	\$1,457	(\$1,457)	0.0%	5.2%
TOTAL REVENUES	\$21,762,775	\$1,765,429	\$1,765,429	\$1,879,314	(\$113,885)	8.1%	8.6%
EXPENDITURES					Over/(Under)		
Customer Accounts	\$2,031,499	106,988	\$106,988	\$102,266	4,722	5.3%	5.0%
Field Operations	\$14,400,415	776,050	\$776,050	\$893,978	(117,928)	5.4%	6.2%
Non Departmental	\$5,487,755	419,745	\$419,745	\$396,765	22,980	7.6%	7.2%
TOTAL EXPENDITURES	\$21,919,669	\$1,302,783	\$1,302,783	\$1,393,009	(90,226)	5.9%	6.4%
Revenue Over (Under) Expenditures	\$ (156,894)	\$ 462,646	\$ 462,646				

CITY OF DESOTO
Property Tax Collections Report
October 01 - 31, 2018

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$763,755.72	\$7,556.47	\$7,569.76	\$778,881.95
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$13,804.33)	(\$612.76)	(\$630.18)	(\$15,047.27)
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$13,265.32	\$125.63	\$144.78	\$13,535.73
Total Adjustments to Collections	AC003A	(\$539.01)	(\$487.13)	(\$485.40)	(\$1,511.54)
Maintenance & Operations	AC002A	\$581,140.55	\$5,120.59	\$7,084.36	\$593,345.50
Interest & Sinking	AC002A	\$182,076.16	\$1,948.75	\$0.00	\$184,024.91
Net Collections	AC002A	\$763,216.71	\$7,069.34	\$7,084.36	\$777,370.41
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$52.70)			(\$52.70)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$52.70)			(\$52.70)
M&O Net Payment to Entity		\$581,087.85	\$5,120.59		\$586,208.44
I&S Net Payment to Entity		\$182,076.16	\$1,948.75		\$184,024.91
Total Net Payment to Entity		\$763,164.01	\$7,069.34		\$770,233.35
Net Adjustment to Levy	AR006A	\$1,537,732.98			
Current Year Collection Percentage Based on Monthly Collections:				2.41%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.




 John R. Ames, CTA
 Dallas County Tax Assessor/Collector *JP*


 Notary Public, State of Texas

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Sworn and subscribed before me, this 6 day of November 2018.

OTHER FUNDS - FINANCIAL SUMMARY

FY 2018-2019

Through October 2018

8.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	96,790	568,000	47,250	47,250	567,000	-	-	144,040
504	WATER/SEWER EQUIP REPLACE FUND	584,236	139,400	69,700	69,700	204,700	-	-	653,936
522	STORM DRAINAGE UTILITY FUND	1,025,210	1,546,500	130,547	130,547	1,769,464	122,195	122,195	1,033,562
552	SANITATION ENTERPRISE FUND	1,781,510	4,476,344	290,011	290,011	4,502,939	79,479	79,479	1,992,042

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,551,419	906,200	2,470	2,470	1,378,229	75,019	75,019	1,478,870

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	2,129,103	251,500	22,031	22,031	-	-	-	2,151,134
111	SW REGIONAL COMM. CENTER FUND	401,916	3,496,711	238,885	238,885	3,590,066	615,664	615,664	25,137
112	CITY JAIL OPERATIONS	397,281	1,198,230	99,084	99,084	1,242,575	65,992	65,992	430,373
209	POLICE DEPT.-STATE SEIZED FUND	1,545	1,050	-	-	200	-	-	1,545
210	POLICE DEPT.- FED SEIZED FUNDS	537,956	55,200	6,000	6,000	148,900	2,284	2,284	541,672
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	54,027	55,150	4,609	4,609	59,639	3,229	3,229	55,407
225	MUNICIPAL COURT TECHNOLOGY	91,882	20,100	1,695	1,695	17,540	106	106	93,471
226	MUNICIPAL COURT SECURITY FUND	86,408	15,250	1,272	1,272	18,924	933	933	86,747
227	RECREATION REVOLVING FUND	229,252	390,900	18,869	18,869	422,017	13,016	13,016	235,105
228	FIRE TRAINING FUND	211,819	350,100	10,699	10,699	340,953	16,431	16,431	206,087
229	POLICE GRANT FUND	30,775	73,625	13,821	13,821	92,450	4,468	4,468	40,128
230	ENERGY MANAGEMENT FUND	683,581	1,903,758	158,657	158,657	1,853,512	31,319	31,319	810,919
231	SENIOR CENTER	29,998	10,608	223	223	10,915	183	183	30,038
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	18,348	59,650	-	-	48,300	8,988	8,988	9,360
239	YOUTH SPORTS ASSOC-BASKETBALL	6,250	40,585	1,324	1,324	34,722	-	-	7,574
240	HEALTH FACILITIES DEVEL CORP	18,740	45	24	24	100	-	-	18,764
241	HOUSING FINANCE CORP	178,106	30	-	-	20,000	-	-	178,106
242	INDUSTRIAL DEVEL. AUTHORITY	29,653	50	40	40	250	-	-	29,693
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,404	269,087	-	-	268,987	-	-	4,404
624	LIBRARY REVENUE FUND	21,449	29,140	1,564	1,564	26,600	-	-	23,013

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	4,052,476	7,824,674	189,748	189,748	7,494,805	-	-	4,242,224

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	161,783	63,250	31,500	31,500	113,000	-	-	193,283
402	FIRE EQUIP. REPLACEMENT FUND	79,196	95,715	47,108	47,108	134,616	-	-	126,304
403	FURNITURE REPLACEMENT FUND	18,267	30,000	15,000	15,000	30,000	-	-	33,267
406	COMMAND VEHICLE FIRE	18,627	100	-	-	14,700	-	-	18,627
407	PARK MAINTENANCE	125,394	26,200	2,167	2,167	39,500	-	-	127,561
408	POOL MAINTENANCE FUND	(1,129)	51,125	4,250	4,250	51,400	-	-	3,121
409	POLICE EQUIPMENT REPLACE FUND	140,330	114,902	9,750	9,750	113,652	-	-	150,080
410	FACILITY MAINTENANCE	508,725	354,950	29,558	29,558	647,134	1,125	1,125	537,158
412	ELECTRON.EQUIP.REPLACE.FUND	2,431,760	758,586	63,337	63,337	369,700	-	-	2,495,097
413	SWRCC-EQUIPMENT REPLACE FUND	746,295	229,025	229,025	229,025	787,041	-	-	975,320
419	CAPITAL IMPR.-OTHER PUBL WKS	927,866	705,689	58,724	58,724	1,566,069	-	-	986,590
420	EQUIPMENT REPLACEMENT FUND	2,141,996	1,160,400	580,299	580,299	1,165,031	59,430	59,430	2,662,865
479	CAPITAL IMPROVEMENTS-CITY	2,000,000	-	-	-	-	-	-	2,000,000
503	WATER METER REPLACEMENT FUND	96,790	568,000	47,250	47,250	567,000	-	-	144,040
504	WATER/SEWER EQUIP REPLACE FUND	584,236	139,400	69,700	69,700	204,700	-	-	653,936
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	45,266	35,000	17,500	17,500	25,600	-	-	62,766

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	525,322	548,486	-	-	659,300	100,000	100,000	425,322
347	DEBT SERVICE PARKS DEVELOPMENT	110,412	213,600	15	15	215,800	-	-	110,427

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2018-2019

Through October 2018

8.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	103,764	10,300	-	-	10,000	-	-	103,764
419	CAPITAL IMPR.-OTHER PUBL WKS	927,866	705,689	58,724	58,724	1,566,069	-	-	986,590
486	GENERAL CAPITAL IMPROVEMENTS	207,734	2,018,000	1,009,815	1,009,815	2,606,873	2,000	2,000	1,215,549

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	27,487	2,500	-	-	484,857	-	-	27,487
490	STREET IMPROVEMENTS-CO BONDS	6,087,726	3,675,242	7,132	7,132	9,836,101	-	-	6,094,858

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	4,267,229	1,000,000	256,655	256,655	4,191,317	-	-	4,523,884
710	PARK IMPROVEMENTS	1,097,660	-	2,355	2,355	444,148	-	-	1,100,015

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	6,626,370	5,003,973	106,753	106,753	10,106,851	-	-	6,733,123
528	DRAINAGE IMPROVEMENTS FUND	2,842,129	1,199,440	99,747	99,747	2,199,318	-	-	2,941,876