



# City of DeSoto

## Memo

Date: Wednesday, December 12, 2018  
To: Dr. Tarron Richardson, City Manager   
From: Jamaine Walker, Assistant Director of Finance  
Subject: November 2018 Financial Reports

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Attached are the November 2018 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of November in fiscal year (FY) 2019. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of November reflects the expectation that major revenues received this month relate to the prior fiscal year and are recorded in FY2018.

**Sales Tax** revenues received in November are actually funds that were collected in September 2018. Therefore, no receipts are shown for sales taxes in this month's report. The **Property Taxes, Intergovernmental, Interest Revenues and Administrative Fee Revenues** met or exceeded our budgeted projections for the month of November. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2018 will be collected in November and will be recorded in FY2018. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 6.0%, which is on target with the projected average of 6.2%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 16.0% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 15.4% of our budget target through November.

### Public Utility Fund

**Revenues:** For the month of November the overall actual revenue collected for the **PUF** is 17.1% of the budgeted total. We were above our projections of 16.8% by 0.3% for this month. The revenues for the **PUF** are considered to be within expectations for November.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of November, we spent 14.6% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 13.7% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
**FY 2018-2019**  
Through November 2018  
16.7% of Budget Year



<b>REVENUES</b>	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$22,603,544	\$798,098	\$1,441,685	\$1,374,295	\$67,390	6.4%	6.1%
SALES TAXES	\$7,125,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$41,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$4,048,290	\$80,191	\$160,382	\$187,841	(\$27,459)	4.0%	4.6%
LICENSES & PERMITS	\$1,316,000	\$66,021	\$134,467	\$243,986	(\$109,519)	10.2%	18.5%
INTERGOVERNMENTAL	\$295,550	\$43,574	\$62,340	\$26,481	\$35,859	21.1%	9.0%
CHARGES FOR SERVICES	\$1,631,000	\$18,792	\$32,031	\$83,181	(\$51,150)	2.0%	5.1%
RECREATION FEES	\$272,200	\$14,683	\$30,577	\$33,481	(\$2,904)	11.2%	12.3%
FINES & FORFEITURES	\$1,291,000	\$84,238	\$198,199	\$209,400	(\$11,201)	15.4%	16.2%
INTEREST REVENUES	\$105,300	\$48,576	\$51,641	\$10,004	\$41,637	49.0%	9.5%
ADMINISTRATIVE FEE REIMBURSE	\$2,000,001	\$166,667	\$333,334	\$334,000	(\$666)	16.7%	16.7%
MISCELLANEOUS	\$364,400	\$9,410	\$22,992	\$34,545	(\$11,553)	6.3%	9.5%
INTERFUND TRANSFERS	\$37,500	\$933	\$1,867	\$3,180	(\$1,313)	5.0%	8.5%
<b>TOTAL REVENUES</b>	<b>\$41,130,785</b>	<b>\$1,331,183</b>	<b>\$2,469,515</b>	<b>\$2,540,394</b>	<b>(\$70,879)</b>	<b>6.0%</b>	<b>6.2%</b>
					Over/(Under)		
<b>EXPENDITURES</b>							
CITY COUNCIL	308,394	\$18,138	\$78,343	\$38,364	\$39,979	25.4%	12.4%
CITY MANAGER/GEN ADMIN	1,775,565	116,863	192,421	\$247,869	(55,448)	10.8%	14.0%
FINANCIAL SERVICES	1,331,174	110,582	184,858	\$141,104	43,754	13.9%	10.6%
INFORMATION TECHNOLOGY	1,594,125	112,119	213,028	\$271,958	(58,930)	13.4%	17.1%
HUMAN RESOURCES	674,720	58,965	111,561	\$92,572	18,989	16.5%	13.7%
DEVELOPMENT SERVICES	7,868,044	389,129	1,634,824	\$1,071,628	563,196	20.8%	13.6%
PARKS AND LEISURE SERVICES	3,348,739	237,161	496,480	\$405,197	91,283	14.8%	12.1%
MUNICIPAL COURT	682,339	47,574	81,920	\$82,959	(1,039)	12.0%	12.2%
LIBRARY SERVICES	1,431,529	85,957	205,651	\$186,671	18,980	14.4%	13.0%
POLICE	10,268,642	766,133	1,508,786	\$1,550,565	(41,779)	14.7%	15.1%
REGIONAL JAIL	370,000	30,833	61,667	\$59,200	2,467	16.7%	16.0%
FIRE	8,380,268	655,728	1,293,088	\$1,399,505	(106,417)	15.4%	16.7%
SWRCC-REGIONAL DISPATCH	727,937	60,661	121,323	\$121,565	(242)	16.7%	16.7%
NON-DEPARTMENTAL	2,220,068	63,225	356,330	\$639,380	(283,050)	16.1%	28.8%
<b>OPERATING EXPENDITURES:</b>	<b>\$40,981,544</b>	<b>\$2,753,068</b>	<b>\$6,540,280</b>	<b>\$6,308,537</b>	<b>\$231,743</b>	<b>16.0%</b>	<b>15.4%</b>
Revenue Over/(Under) Expenditures	\$149,241	(\$1,421,885)	(\$4,070,765)				
<b>USES OF FUND BALANCE</b>	<b>1,937,320</b>	<b>91,933</b>	<b>412,366</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$42,918,864</b>	<b>\$2,845,001</b>	<b>\$6,952,646</b>				

**CITY OF DESOTO**  
**FY 2018-2019**  
**Through November 2018**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2019	Current Month Actuals 2019	Actual YTD Amount 2019
	<b><u>USES OF FUND BALANCE</u></b>			
55222	TRANSPORTATION PROGRAM	\$96,320	\$7,933	\$15,866
55345	SUMMER INTERN PROGRAM	\$40,000	\$0	\$0
55415	OTHER CONTRACTUAL SERVICES	\$26,000	\$21,500	\$21,500
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$41,667
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$83,333
59705	TRANS TO 705-FIRE STATION IMPR	\$1,000,000	\$0	\$250,000
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$1,912,320</b>	<b>\$91,933</b>	<b>\$412,366</b>

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2018-2019

Through November 2018

16.7% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$9,739,096	\$695,796	\$1,513,579	\$1,675,514	(\$161,935)	15.5%	17.2%
Service Fees	\$65,400	\$4,785	\$9,400	\$11,840	(\$2,440)	14.4%	18.1%
Water Connections	\$70,000	(\$1,711)	\$1,174	\$8,736	(\$7,562)	1.7%	12.5%
Senior Discount-Water	(\$110,000)	(\$9,288)	(\$18,594)	(\$19,252)	\$658	16.9%	17.5%
Sewer Service	\$11,696,279	\$938,166	\$1,866,045	\$1,931,991	(\$65,946)	16.0%	16.5%
Sewer Connections	\$11,000	\$210	\$770	\$812	(\$42)	7.0%	7.4%
Senior Discount-Sewer	(\$110,000)	(\$9,114)	(\$18,243)	(\$19,191)	\$948	16.6%	17.4%
Penalty Fees	\$346,000	\$27,515	\$56,445	\$60,121	(\$3,676)	16.3%	17.4%
Miscellaneous	\$27,000	\$311,759	\$312,970	\$4,193	\$308,777	1159.1%	15.5%
Interest Earnings	\$28,000	\$4,238	\$6,972	\$4,707	\$2,265	24.9%	16.8%
<b>TOTAL REVENUES</b>	<b>\$21,762,775</b>	<b>\$1,962,356</b>	<b>\$3,730,518</b>	<b>\$3,659,471</b>	<b>\$71,047</b>	<b>17.1%</b>	<b>16.8%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$2,031,499	164,419	\$271,408	\$262,957	8,451	13.4%	12.9%
Field Operations	\$14,471,395	1,133,290	\$1,909,341	\$1,815,292	94,049	13.2%	12.5%
Non Departmental	\$5,487,755	361,995	\$1,031,739	\$932,699	99,040	18.8%	17.0%
<b>TOTAL EXPENDITURES</b>	<b>\$21,990,649</b>	<b>\$1,659,704</b>	<b>\$3,212,488</b>	<b>\$3,010,948</b>	<b>201,540</b>	<b>14.6%</b>	<b>13.7%</b>
Revenue Over (Under) Expenditures	\$ (227,874)	\$ 302,652	\$ 518,030				

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**November 01 - 30, 2018**

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
<b>Collections:</b>					
Payments Received	AC003P	\$955,834.41	\$9,783.37	\$7,529.16	\$973,146.94
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$8,165.30)	(\$3.75)	(\$6.97)	(\$8,176.02)
Return Check Items	AC003A	(\$96.65)	(\$21.27)	(\$23.58)	(\$141.50)
Transfers/Reversals	AC003A	\$16,940.42	(\$534.22)	\$195.44	\$16,601.64
Total Adjustments to Collections	<b>AC003A</b>	<b>\$8,678.47</b>	<b>(\$559.24)</b>	<b>\$164.89</b>	<b>\$8,284.12</b>
Maintenance & Operations	AC002A	\$734,163.65	\$6,601.16	\$7,694.05	\$748,458.86
Interest & Sinking	AC002A	\$230,349.23	\$2,622.97	\$0.00	\$232,972.20
<b>Net Collections</b>	<b>AC002A</b>	<b>\$964,512.88</b>	<b>\$9,224.13</b>	<b>\$7,694.05</b>	<b>\$981,431.06</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$45.28)			(\$45.28)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$45.28)</b>			<b>(\$45.28)</b>
<b>M&amp;O Net Payment to Entity</b>		<b>\$734,118.37</b>	<b>\$6,601.16</b>		<b>\$740,719.53</b>
<b>I&amp;S Net Payment to Entity</b>		<b>\$230,349.23</b>	<b>\$2,622.97</b>		<b>\$232,972.20</b>
<b>Total Net Payment to Entity</b>		<b>\$964,467.60</b>	<b>\$9,224.13</b>		<b>\$973,691.73</b>
Net Adjustment to Levy	AR006A	\$45,965.91			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>5.45%</b>	

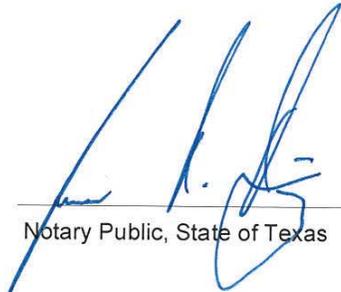
Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

  
 Notary Public, State of Texas

  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector 



Sworn and subscribed before me, this 5<sup>TH</sup> day of DECEMBER, 20 18.

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2018-2019**

Through November 2018  
16.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	96,790	568,000	47,373	94,640	567,000	-	-	191,430
504	WATER/SEWER EQUIP REPLACE FUND	584,236	139,400	129	69,854	204,700	-	-	654,090
522	STORM DRAINAGE UTILITY FUND	1,024,005	1,546,500	130,978	261,599	1,769,464	131,283	253,478	1,032,126
552	SANITATION ENTERPRISE FUND	1,780,821	4,476,344	370,531	661,166	4,502,939	156,913	236,392	2,205,595

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,526,247	906,200	102,424	104,972	1,378,229	10,814	85,833	1,545,386

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	2,130,469	251,500	27,391	50,096	-	-	-	2,180,565
111	SW REGIONAL COMM. CENTER FUND	428,286	3,496,711	307,326	546,211	3,590,066	224,422	840,086	134,411
112	CITY JAIL OPERATIONS	396,624	1,198,230	101,257	200,592	1,242,575	87,419	153,411	443,805
209	POLICE DEPT.-STATE SEIZED FUND	1,545	1,050	5	6	200	-	-	1,551
210	POLICE DEPT.- FED SEIZED FUNDS	537,004	55,200	7,453	13,922	148,900	11,577	13,861	537,065
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	54,027	55,150	4,174	8,790	59,639	4,507	7,736	55,081
225	MUNICIPAL COURT TECHNOLOGY	91,882	20,100	1,377	3,083	17,540	1,491	1,596	93,369
226	MUNICIPAL COURT SECURITY FUND	86,408	15,250	1,043	2,326	18,924	1,158	2,091	86,643
227	RECREATION REVOLVING FUND	227,411	390,900	26,289	45,185	422,017	25,831	38,846	233,750
228	FIRE TRAINING FUND	210,953	350,100	4,676	15,401	340,953	13,541	29,971	196,383
229	POLICE GRANT FUND	30,775	73,625	-	13,821	92,450	6,155	10,623	33,973
230	ENERGY MANAGEMENT FUND	573,710	1,903,758	159,824	319,470	1,853,512	25,809	57,129	836,051
231	SENIOR CENTER	29,998	10,608	1,233	1,461	10,915	354	537	30,922
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	18,348	59,650	358	359	48,300	5,111	14,099	4,608
239	YOUTH SPORTS ASSOC-BASKETBALL	6,250	40,585	10,540	11,864	34,722	-	-	18,114
240	HEALTH FACILITIES DEVEL CORP	18,740	45	24	49	100	-	-	18,789
241	HOUSING FINANCE CORP	178,106	30	-	-	20,000	7,740	7,740	170,366
242	INDUSTRIAL DEVEL. AUTHORITY	29,653	50	40	80	250	-	-	29,733
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,404	269,087	-	-	268,987	20,525	20,525	(16,121)
624	LIBRARY REVENUE FUND	21,405	29,140	1,321	2,888	26,600	3,326	3,326	20,967

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	4,052,476	7,824,674	239,585	429,431	7,494,805	-	-	4,481,907

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	161,783	63,250	102	31,625	113,000	34,179	34,179	159,229
402	FIRE EQUIP. REPLACEMENT FUND	79,196	95,715	81	47,205	134,616	-	-	126,401
403	FURNITURE REPLACEMENT FUND	18,267	30,000	22	15,026	30,000	-	-	33,293
406	COMMAND VEHICLE FIRE	18,627	100	12	14	14,700	-	-	18,641
407	PARK MAINTENANCE	125,394	26,200	2,250	4,432	39,500	775	775	129,051
408	POOL MAINTENANCE FUND	(1,129)	51,125	4,268	8,521	51,400	-	-	7,392
409	POLICE EQUIPMENT REPLACE FUND	139,023	114,902	41	9,811	113,652	85,211	85,211	63,623
410	FACILITY MAINTENANCE	502,453	354,950	29,911	59,536	647,134	9,652	10,777	551,212
412	ELECTRON.EQUIP.REPLACE.FUND	2,435,111	758,586	65,477	130,347	369,700	810	810	2,564,648
413	SWRCC-EQUIPMENT REPLACE FUND	753,455	229,025	147	229,190	787,041	2,605	2,605	980,040
419	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	59,074	117,857	1,566,069	108	108	1,045,507
420	EQUIPMENT REPLACEMENT FUND	2,120,376	1,160,400	10,310	592,931	1,165,031	-	59,430	2,653,877
479	CAPITAL IMPROVEMENTS-CITY	2,000,000	-	-	-	-	-	-	2,000,000
503	WATER METER REPLACEMENT FUND	96,790	568,000	47,373	94,640	567,000	-	-	191,430
504	WATER/SEWER EQUIP REPLACE FUND	584,236	139,400	129	69,854	204,700	-	-	654,090
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	45,266	35,000	40	17,547	25,600	-	-	62,813

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	606,447	548,486	325	377	659,300	-	100,000	506,824
347	DEBT SERVICE PARKS DEVELOPMENT	110,412	213,600	81	108	215,800	-	-	110,520

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2018-2019**

Through November 2018  
16.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	103,764	10,300	67	79	10,000	-	-	103,843
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	59,074	117,857	1,566,069	108	108	1,045,507
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	195,143	2,018,000	1,743	1,011,711	2,606,873	352,091	354,091	852,763

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	27,487	2,500	17	21	484,857	-	-	27,508
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	6,087,726	3,675,242	7,482	14,688	10,908,799	216	216	6,102,198

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	4,259,990	1,000,000	6,684	263,361	4,191,317	161,728	161,728	4,361,623
<b>710</b>	PARK IMPROVEMENTS	1,097,660	-	2,364	4,719	444,148	-	-	1,102,379

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	6,536,483	5,003,973	112,077	218,888	10,106,851	12,254	12,254	6,743,117
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	2,843,743	1,199,440	103,577	204,152	2,199,318	-	-	3,047,895