



City of DeSoto

Memo

Date: Wednesday, February 13, 2019
To: Dr. Tarron Richardson, City Manager *TR* *JW*
From: Jamaine Walker, Assistant Director of Finance
Subject: January 2019 Financial Reports

Attached are the January 2019 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. This report is intended to provide you with a snapshot of the City's financial position for the month of January in fiscal year (FY) 2019. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. For your review, we have included a summary of the uses of Fund Balance through January 2019.

General Fund

Revenues: Overall, the month of January reflects the expectation that we are over projections by approximately 10.2%. **Property Taxes, Sales Taxes, Recreation Fees, Interest and Administrative Fee Revenues** met or exceeded our budgeted projections for the month of January. Our overall actual (YTD) revenue collected as a percentage of budget was 62.4%, which exceeds our projected average of 52.2%.

Expenditures: The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. Through the month of January, we have expended 29.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent around 31.1% of our budget target through January.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for January 2019.

Public Utility Fund

Revenues: For the month of January, the overall actual revenue collected for the **PUF** was 33.1% of the budgeted total. We were above our projections of 32.1% by 1.0% for this month. The revenues for the **PUF** are considered to be within expectations for January.

Expenses: The YTD expenditures for the **PUF** are within our budgeted expectations. Through the month of January, we have expended 29.7% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 30.6% of the budgeted target during this same time period.

GENERAL FUND
REVENUES AND EXPENDITURES
 FY 2018-2019
 Through January 2019
 33.4% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$22,603,544	\$8,629,928	\$21,181,027	\$17,092,800	\$4,088,227	93.7%	75.6%
SALES TAXES	\$7,125,000	\$1,158,934	\$1,957,335	\$1,615,950	\$341,385	27.5%	22.7%
MIXED DRINK TAX	\$41,000	\$11,803	\$11,803	\$12,144	(\$341)	28.8%	29.6%
FRANCHISE FEES	\$4,048,290	\$160,579	\$405,264	\$435,596	(\$30,332)	10.0%	10.8%
LICENSES & PERMITS	\$1,316,000	\$157,681	\$408,383	\$527,453	(\$119,070)	31.0%	40.1%
INTERGOVERNMENTAL	\$436,732	\$10,906	\$106,547	\$135,212	(\$28,665)	24.4%	31.0%
CHARGES FOR SERVICES	\$1,631,000	\$95,983	\$324,934	\$409,707	(\$84,773)	19.9%	25.1%
RECREATION FEES	\$272,200	\$15,169	\$67,743	\$65,219	\$2,524	24.9%	24.0%
FINES & FORFEITURES	\$1,291,000	\$106,114	\$380,046	\$436,100	(\$56,054)	29.4%	33.8%
INTEREST REVENUES	\$105,300	\$26,030	\$89,251	\$27,357	\$61,894	84.8%	26.0%
ADMINISTRATIVE FEE REIMBURSE	\$2,000,001	\$166,667	\$666,667	\$666,000	\$667	33.3%	33.3%
MISCELLANEOUS	\$364,400	\$102,355	\$145,857	\$122,347	\$23,510	40.0%	33.6%
INTERFUND TRANSFERS	\$37,500	\$933	\$3,733	\$3,403	\$330	10.0%	9.1%
TOTAL REVENUES	\$41,271,967	\$10,643,082	\$25,748,590	\$21,549,288	\$4,199,302	62.4%	52.2%
					Over/(Under)		
EXPENDITURES							
CITY COUNCIL	308,394	\$13,137	\$113,666	\$86,782	\$26,884	36.9%	28.1%
CITY MANAGER/GEN ADMIN	1,775,565	108,542	414,830	\$513,138	(98,308)	23.4%	28.9%
FINANCIAL SERVICES	1,331,174	111,760	374,897	\$350,897	24,000	28.2%	26.4%
INFORMATION TECHNOLOGY	1,594,125	97,737	405,224	\$479,832	(74,608)	25.4%	30.1%
HUMAN RESOURCES	674,720	40,401	199,736	\$197,558	2,178	29.6%	29.3%
DEVELOPMENT SERVICES	7,911,044	464,978	2,557,931	\$2,275,216	282,715	32.3%	28.8%
PARKS AND LEISURE SERVICES	3,348,739	196,539	882,676	\$857,277	25,399	26.4%	25.6%
MUNICIPAL COURT	682,339	56,944	188,861	\$179,619	9,242	27.7%	26.3%
LIBRARY SERVICES	1,431,529	74,219	358,156	\$409,990	(51,834)	25.0%	28.6%
POLICE	10,268,642	684,110	2,855,527	\$3,131,936	(276,409)	27.8%	30.5%
REGIONAL JAIL	370,000	30,833	123,333	\$118,030	5,303	33.3%	31.9%
FIRE	8,478,450	615,446	2,507,320	\$2,779,236	(271,916)	29.6%	32.8%
SWRCC-REGIONAL DISPATCH	727,937	60,661	242,646	\$242,549	97	33.3%	33.3%
NON-DEPARTMENTAL	2,220,068	100,350	759,997	\$1,152,215	(392,218)	34.2%	51.9%
OPERATING EXPENDITURES:	\$41,122,726	\$2,655,657	\$11,984,800	\$12,774,275	(\$789,475)	29.1%	31.1%
Revenue Over/(Under) Expenditures	\$149,241	\$7,987,425	\$13,763,790				
USES OF FUND BALANCE	1,937,320	757,933	1,243,732				
TOTAL EXPENDITURES	\$43,060,046	\$3,413,590	\$13,228,532				

CITY OF DESOTO
FY 2018-2019
Through January 2019
USES OF FUND BALANCE

OBJECT	EXPENDITURES	Amended Budget FY 2019	Current Month Actuals 2019	Actual YTD Amount 2019
	<u>USES OF FUND BALANCE</u>			
55222	TRANSPORTATION PROGRAM	\$96,320	\$7,933	\$31,732
55345	SUMMER INTERN PROGRAM	\$40,000	\$0	\$0
55415	OTHER CONTRACTUAL SERVICES	\$26,000	\$0	\$23,500
58070	LAND PURCHASE	\$0	\$437,500	\$438,500
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$83,333
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$166,667
59705	TRANS TO 705-FIRE STATION IMPR	\$1,000,000	\$250,000	\$500,000
	TOTAL USES OF FUND BALANCE	\$1,912,320	\$757,933	\$1,243,732

PUBLIC UTILITY FUND
REVENUES AND EXPENDITURES

FY 2018-2019
Through January 2019
33.4% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
REVENUES							
Water Sales	\$9,739,096	\$686,380	\$2,900,245	\$2,971,983	(\$71,738)	29.8%	30.5%
Service Fees	\$65,400	\$4,960	\$18,918	\$20,679	(\$1,761)	28.9%	31.6%
Water Connections	\$70,000	\$3,797	\$10,901	\$22,256	(\$11,355)	15.6%	31.8%
Senior Discount-Water	(\$110,000)	(\$9,312)	(\$37,224)	(\$38,885)	\$1,661	33.8%	35.4%
Sewer Service	\$11,696,279	\$930,671	\$3,744,233	\$3,908,429	(\$164,196)	32.0%	33.4%
Sewer Connections	\$11,000	\$770	\$3,150	\$2,032	\$1,118	28.6%	18.5%
Senior Discount-Sewer	(\$110,000)	(\$9,135)	(\$36,522)	(\$38,828)	\$2,306	33.2%	35.3%
Penalty Fees	\$346,000	\$26,570	\$112,940	\$118,180	(\$5,240)	32.6%	34.2%
Miscellaneous	\$27,000	\$10,781	\$457,577	\$8,843	\$448,734	1694.7%	32.8%
Interest Earnings	\$28,000	\$4,108	\$26,839	\$7,400	\$19,439	95.9%	26.4%
TOTAL REVENUES	\$21,762,775	\$1,649,590	\$7,201,057	\$6,982,089	\$218,968	33.1%	32.1%
EXPENDITURES							
Customer Accounts	\$2,031,499	165,094	\$588,829	\$590,841	(2,012)	29.0%	29.1%
Field Operations	\$14,471,395	1,235,096	\$3,911,354	\$4,287,585	(376,231)	27.0%	29.6%
Non Departmental	\$5,487,755	611,995	\$2,040,765	\$1,841,471	199,294	37.2%	33.6%
TOTAL EXPENDITURES	\$21,990,649	\$2,012,185	\$6,540,948	\$6,719,897	(178,949)	29.7%	30.6%
Revenue Over (Under) Expenditures	\$ (227,874)	\$ (362,595)	\$ 660,109				

CITY OF DESOTO
Property Tax Collections Report
January 01 - 31, 2019

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$11,238,573.26	\$4,235.73	\$7,635.61	\$11,250,444.60
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$2,089.96)	\$0.00	\$0.00	(\$2,089.96)
Return Check Items	AC003A	(\$2,155.22)	\$0.00	\$0.00	(\$2,155.22)
Transfers/Reversals	AC003A	\$9,613.57	(\$66.44)	\$0.00	\$9,547.13
Total Adjustments to Collections	AC003A	\$5,368.39	(\$66.44)	\$0.00	\$5,301.95
Maintenance & Operations	AC002A	\$8,569,586.31	\$2,907.57	\$7,635.61	\$8,580,129.49
Interest & Sinking	AC002A	\$2,674,355.34	\$1,261.72	\$0.00	\$2,675,617.06
Net Collections	AC002A	\$11,243,941.65	\$4,169.29	\$7,635.61	\$11,255,746.55
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$348.55)			(\$348.55)
Collections Fee		(\$24,611.25)			(\$24,611.25)
Total Miscellaneous Items		(\$24,959.80)			(\$24,959.80)
M&O Net Payment to Entity		\$8,544,626.51	\$2,907.57		\$8,547,534.08
I&S Net Payment to Entity		\$2,674,355.34	\$1,261.72		\$2,675,617.06
Total Net Payment to Entity		\$11,218,981.85	\$4,169.29		\$11,223,151.14
Net Adjustment to Levy	AR006A	\$2,733.47			
Current Year Collection Percentage Based on Monthly Collections:				88.73%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



[Signature]
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector

asr

[Signature]
 Notary Public, State of Texas

Sworn and subscribed before me, this 7 day of February 2019.

**OTHER FUNDS - FINANCIAL SUMMARY
FY 2018-2019**

Through January 2019
33.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
OTHER ENTERPRISE FUNDS									
503	WATER METER REPLACEMENT FUND	96,790	568,000	47,432	189,464	567,000	8,191	66,643	219,611
504	WATER/SEWER EQUIP REPLACE FUND	471,964	139,400	168	70,180	204,700	-	-	542,144
522	STORM DRAINAGE UTILITY FUND	1,013,531	1,546,500	131,158	523,848	1,769,464	131,318	515,908	1,021,471
552	SANITATION ENTERPRISE FUND	1,483,978	4,476,344	440,063	1,399,391	4,502,939	355,718	1,179,566	1,703,803

HOTEL OCCUPANCY TAX FUND									
221	HOTEL OCCUPANCY TAX FUND	1,526,247	906,200	84,900	260,666	1,390,969	85,145	272,870	1,514,043

OTHER SPECIAL REVENUE FUNDS									
108	STABILIZATION FUND-DESOTO	2,130,469	251,500	22,259	94,999	-	-	-	2,225,468
111	SW REGIONAL COMM. CENTER FUND	430,673	3,496,711	313,714	1,113,405	3,590,066	221,043	1,318,441	225,637
112	CITY JAIL OPERATIONS	396,039	1,198,230	100,842	401,920	1,242,575	85,715	337,969	459,990
209	POLICE DEPT.-STATE SEIZED FUND	1,545	1,050	6	18	200	-	-	1,563
210	POLICE DEPT.- FED SEIZED FUNDS	537,004	55,200	711	15,228	148,900	13,965	41,721	510,511
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	53,991	55,150	4,348	17,236	59,639	5,362	18,470	52,757
225	MUNICIPAL COURT TECHNOLOGY	91,882	20,100	1,527	5,928	17,540	64	2,604	95,206
226	MUNICIPAL COURT SECURITY FUND	86,408	15,250	1,157	4,484	18,924	1,545	4,762	86,130
227	RECREATION REVOLVING FUND	227,303	390,900	33,121	111,856	422,017	35,727	110,548	228,611
228	FIRE TRAINING FUND	210,953	350,100	40,176	67,235	340,953	16,029	52,576	225,612
229	POLICE GRANT FUND	30,739	73,625	-	13,821	92,450	6,168	23,812	20,748
230	ENERGY MANAGEMENT FUND	573,710	1,903,758	160,037	639,254	1,853,512	126,508	311,843	901,121
231	SENIOR CENTER	29,998	10,608	282	2,683	10,915	744	3,045	29,636
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	18,348	59,650	4	367	48,300	253	14,352	4,363
239	YOUTH SPORTS ASSOC-BASKETBALL	6,250	40,585	6,346	39,778	34,722	15,039	15,514	30,514
240	HEALTH FACILITIES DEVEL CORP	18,740	45	27	102	100	-	-	18,842
241	HOUSING FINANCE CORP	178,106	30	-	-	20,000	-	7,240	170,866
242	INDUSTRIAL DEVEL. AUTHORITY	29,653	50	45	167	250	-	-	29,820
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,404	269,087	-	-	268,987	7,500	37,025	(32,621)
624	LIBRARY REVENUE FUND	21,405	29,140	1,847	5,407	26,600	97	3,934	22,878

DEBT SERVICE FUNDS									
305	BOND DEBT SERVICE FUND	4,052,476	7,824,674	2,685,292	6,566,490	7,494,805	-	-	10,618,966

MAINTENANCE/REPLACEMENT FUNDS									
401	FIRE PPE REPLACEMENT	161,783	63,250	130	31,877	113,000	-	37,129	156,531
402	FIRE EQUIP. REPLACEMENT FUND	79,196	95,715	105	47,409	134,616	-	-	126,605
403	FURNITURE REPLACEMENT FUND	18,267	30,000	28	15,080	30,000	559	559	32,788
406	COMMAND VEHICLE FIRE	18,627	100	15	43	14,700	-	-	18,670
407	PARK MAINTENANCE	125,394	26,200	2,278	8,980	39,500	-	775	133,599
408	POOL MAINTENANCE FUND	(1,129)	51,125	4,282	17,079	51,400	-	-	15,950
409	POLICE EQUIPMENT REPLACE FUND	139,023	114,902	66,323	76,180	113,652	3,024	94,298	120,905
410	FACILITY MAINTENANCE	502,453	354,950	29,992	119,508	647,134	45,440	98,838	523,123
412	ELECTRON.EQUIP.REPLACE.FUND	2,435,111	758,586	65,852	261,616	369,700	48,920	149,991	2,546,736
413	SWRCC-EQUIPMENT REPLACE FUND	746,295	229,025	191	229,560	787,041	-	115,920	859,935
419	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	58,821	235,875	1,566,069	547,635	547,743	615,890
420	EQUIPMENT REPLACEMENT FUND	2,120,376	1,160,400	4,013	600,427	1,165,031	20,940	141,269	2,579,534
479	CAPITAL IMPROVEMENTS-CITY	2,000,000	-	1,193	1,193	-	-	-	2,001,193
503	WATER METER REPLACEMENT FUND	96,790	568,000	47,432	189,464	567,000	8,191	66,643	219,611
504	WATER/SEWER EQUIP REPLACE FUND	471,964	139,400	168	70,180	204,700	-	-	542,144
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	45,266	35,000	52	17,648	25,600	-	-	62,914

PARK DEVELOPMENT CORPORATION									
118	PARK DEVELOPMENT CORP. FUND	606,447	548,486	97,136	164,495	659,300	-	100,000	670,942
347	DEBT SERVICE PARKS DEVELOPMENT	110,412	213,600	102	306	215,800	-	-	110,718

CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY

FY 2018-2019

Through January 2019
33.4% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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OTHER CAPITAL PROJECTS

417	PARK LAND DEDICATION	103,764	10,300	87	247	10,000	-	-	104,011
419	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	58,821	235,875	1,566,069	547,635	547,743	615,890
486	GENERAL CAPITAL IMPROVEMENTS	195,143	2,018,000	1,687	1,014,841	2,606,873	857,461	1,398,312	(188,328)

STREET IMPROVEMENTS BOND ISSUANCE PROJECTS

489	STREET IMPROVEMENTS-GO BONDS	27,487	2,500	22	64	484,857	-	-	27,551
490	STREET IMPROVEMENTS-CO BONDS	6,087,726	3,675,242	8,424	31,143	10,908,799	15,268	44,523	6,074,346

2015 BOND ISSUANCE PROJECTS

705	FIRE STATION IMPROVEMENTS	4,259,990	1,000,000	257,079	527,564	4,191,317	249,623	422,847	4,364,707
710	PARK IMPROVEMENTS	1,097,660	-	2,655	9,902	677,918	42,701	151,327	956,235

CAPITAL PROJECTS - ENTERPRISE FUNDS

508	CIP-WATER & SEWER FUND	6,536,483	5,003,973	108,535	435,726	10,106,851	427,242	584,079	6,388,130
528	DRAINAGE IMPROVEMENTS FUND	2,187,235	1,199,440	101,135	406,124	2,199,318	-	-	2,593,359