



# City of DeSoto

## Memo

Date: Tuesday, September 10, 2019  
To: M. Renee Johnson, Interim City Manager  
From: Tracy L. Cormier, Managing Director Financial Services  
Subject: August 2019 Financial Reports

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Attached are the August 2019 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of August in fiscal year (FY) 2019. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of August 2019 reflects that we are under our monthly projections by 1.9%. Sales tax revenues received reflect receipts collected in June 2019. **The Property Tax, Sales Taxes, Mixed Drink Tax and Interest** revenue have met or exceeded our budgeted projections for the month of August 2019. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 94.5%, which is less than our projected average of 96.4%.

**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 86.0% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 86.2% of our budget target through August.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for August 2019.

### Public Utility Fund

**Revenues:** For the month of August 2019, the overall actual revenue collected for the PUF is 96.6% of the budgeted total. We have exceeded our projections of 90.5% by 6.1%. The revenues for the PUF are considered to be within expectations for August 2019.

**Expenses:** The YTD expenditures for the PUF are within our budgeted expectations. For the month of August 2019, we spent 86.6% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 83.9% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2018-2019  
 Through August 2019  
 91.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$22,603,544	\$108,704	\$23,116,601	\$22,953,899	\$162,702	102.3%	101.6%
SALES TAXES	\$7,125,000	(\$1,114,261)	\$5,897,931	\$5,869,813	\$28,118	82.8%	82.4%
MIXED DRINK TAX	\$41,000	\$0	\$37,328	\$35,752	\$1,576	91.0%	87.2%
FRANCHISE FEES	\$4,048,290	\$644,174	\$3,080,274	\$3,229,186	(\$148,912)	76.1%	79.8%
LICENSES & PERMITS	\$1,316,000	\$79,978	\$1,070,092	\$1,747,648	(\$677,556)	81.3%	132.8%
INTERGOVERNMENTAL	\$436,732	\$24,072	\$350,376	\$452,236	(\$101,860)	80.2%	103.6%
CHARGES FOR SERVICES	\$1,631,000	\$179,234	\$1,411,911	\$1,459,473	(\$47,562)	86.6%	89.5%
RECREATION FEES	\$272,200	\$24,983	\$291,855	\$302,278	(\$10,423)	107.2%	111.0%
FINES & FORFEITURES	\$1,291,000	\$95,582	\$1,150,113	\$1,330,591	(\$180,478)	89.1%	103.1%
INTEREST REVENUES	\$105,300	\$37,246	\$362,555	\$140,876	\$221,679	344.3%	133.8%
ADMINISTRATIVE FEE REIMBURSE	\$2,000,001	\$166,667	\$1,833,334	\$1,834,001	(\$667)	91.7%	91.7%
MISCELLANEOUS	\$364,400	\$39,658	\$381,541	\$385,292	(\$3,751)	104.7%	105.7%
INTERFUND TRANSFERS	\$37,500	\$933	\$36,567	\$34,163	\$2,404	97.5%	91.1%
<b>TOTAL REVENUES</b>	<b>\$41,271,967</b>	<b>\$286,970</b>	<b>\$39,020,478</b>	<b>\$39,775,208</b>	<b>(\$754,730)</b>	<b>94.5%</b>	<b>96.4%</b>
					Over/(Under)		
<b>EXPENDITURES</b>							
CITY COUNCIL	334,394	\$29,775	\$317,105	\$272,921	\$44,184	94.8%	81.6%
CITY MANAGER/GEN ADMIN	1,802,565	92,302	1,175,857	\$1,575,742	(399,885)	65.2%	87.4%
FINANCIAL SERVICES	1,331,174	102,789	1,120,246	\$1,029,663	90,583	84.2%	77.3%
INFORMATION TECHNOLOGY	1,598,012	151,481	1,311,608	\$1,379,883	(68,275)	82.1%	86.3%
HUMAN RESOURCES	694,680	66,757	592,492	\$571,374	21,118	85.3%	82.2%
DEVELOPMENT SERVICES	7,911,044	574,096	6,755,977	\$6,587,263	168,714	85.4%	83.3%
PARKS AND LEISURE SERVICES	3,400,239	340,634	2,893,697	\$2,860,734	32,963	85.1%	84.1%
MUNICIPAL COURT	697,339	72,742	608,716	\$577,257	31,459	87.3%	82.8%
LIBRARY SERVICES	1,431,529	138,897	1,161,425	\$1,175,285	(13,860)	81.1%	82.1%
POLICE	10,408,642	1,073,834	8,988,963	\$9,003,475	(14,512)	86.4%	86.5%
REGIONAL JAIL	370,000	30,833	339,167	\$339,290	(123)	91.7%	91.7%
FIRE	8,836,553	820,495	7,806,200	\$7,751,130	55,070	88.3%	87.7%
SWRCC-REGIONAL DISPATCH	727,937	60,661	667,276	\$664,485	2,791	91.7%	91.3%
NON-DEPARTMENTAL	1,873,441	235,825	1,890,214	\$1,925,273	(35,059)	100.9%	102.8%
<b>OPERATING EXPENDITURES:</b>	<b>\$41,417,549</b>	<b>\$3,791,121</b>	<b>\$35,628,943</b>	<b>\$35,713,775</b>	<b>(\$84,832)</b>	<b>86.0%</b>	<b>86.2%</b>
Revenue Over/(Under) Expenditures	(\$145,582)	(\$3,504,151)	\$3,391,535				
<b>USES OF FUND BALANCE</b>	<b>2,374,820</b>	<b>74,388</b>	<b>2,256,379</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$43,792,369</b>	<b>\$3,865,509</b>	<b>\$37,885,322</b>				

**CITY OF DESOTO**  
**FY 2018-2019**  
**Through August 2019**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2019	Current Month Actuals 2019	Actual YTD Amount 2019
	<b><u>USES OF FUND BALANCE</u></b>			
55222	TRANSPORTATION PROGRAM	\$96,320	\$7,933	\$87,263
55345	SUMMER INTERN PROGRAM	\$40,000	\$3,634	\$18,286
55415	OTHER CONTRACTUAL SERVICES	\$26,000	\$0	\$23,500
58070	LAND PURCHASE	\$462,500	\$0	\$438,500
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$229,167
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$458,333
59705	TRANS TO 705-FIRE STATION IMPR	\$1,000,000	\$0	\$1,000,000
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,374,820</b>	<b>\$74,388</b>	<b>\$2,256,379</b>

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2018-2019  
Through August 2019  
91.7% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$9,739,096	\$1,384,691	\$8,823,583	\$8,294,463	\$529,120	90.6%	85.2%
Service Fees	\$65,400	\$6,425	\$58,997	\$51,753	\$7,244	90.2%	79.1%
Water Connections	\$70,000	\$4,925	\$28,781	\$80,765	(\$51,984)	41.1%	115.4%
Senior Discount-Water	(\$110,000)	(\$9,510)	(\$104,379)	(\$107,184)	\$2,805	94.9%	97.4%
Sewer Service	\$11,696,279	\$1,040,749	\$10,481,340	\$11,087,878	(\$606,538)	89.6%	94.8%
Sewer Connections	\$11,000	\$560	\$6,195	\$7,150	(\$955)	56.3%	65.0%
Senior Discount-Sewer	(\$110,000)	(\$9,327)	(\$102,333)	(\$106,933)	\$4,600	93.0%	97.2%
Penalty Fees	\$346,000	\$28,990	\$300,990	\$317,242	(\$16,252)	87.0%	91.7%
Miscellaneous	\$27,000	\$1,592	\$1,410,617	\$47,016	\$1,363,601	5224.5%	174.1%
Interest Earnings	\$28,000	\$7,513	\$117,394	\$27,720	\$89,674	419.3%	99.0%
<b>TOTAL REVENUES</b>	<b>\$21,762,775</b>	<b>\$2,456,608</b>	<b>\$21,021,185</b>	<b>\$19,699,870</b>	<b>\$1,321,315</b>	<b>96.6%</b>	<b>90.5%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$3,569,427	193,433	\$3,257,721	\$2,963,398	294,323	91.3%	83.0%
Field Operations	\$14,461,395	1,208,258	\$12,187,532	\$11,826,047	361,485	84.3%	81.8%
Non Departmental	\$5,706,430	385,995	\$5,100,028	\$5,122,187	(22,159)	89.4%	89.8%
<b>TOTAL EXPENDITURES</b>	<b>\$23,737,252</b>	<b>\$1,787,686</b>	<b>\$20,545,281</b>	<b>\$19,911,632</b>	<b>633,649</b>	<b>86.6%</b>	<b>83.9%</b>
Revenue Over (Under) Expenditures	\$ (1,974,477)	\$ 668,922	\$ 475,904				

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**August 01 - 31, 2019**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$59,990.27	\$21,659.72	\$12,908.38	\$94,558.37
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$21,983.76)	\$0.00	\$0.00	(\$21,983.76)
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$799.45	(\$119.91)	(\$0.16)	\$679.38
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$21,184.31)</b>	<b>(\$119.91)</b>	<b>(\$0.16)</b>	<b>(\$21,304.38)</b>
Maintenance & Operations	AC002A	\$28,628.97	\$15,388.64	\$12,908.22	\$56,925.83
Interest & Sinking	AC002A	\$10,176.99	\$6,151.17	\$0.00	\$16,328.16
<b>Net Collections</b>	<b>AC002A</b>	<b>\$38,805.96</b>	<b>\$21,539.81</b>	<b>\$12,908.22</b>	<b>\$73,253.99</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$4.08)			(\$4.08)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$4.08)</b>			<b>(\$4.08)</b>
M&O Net Payment to Entity		\$28,624.89	\$15,388.64		\$44,013.53
I&S Net Payment to Entity		\$10,176.99	\$6,151.17		\$16,328.16
<b>Total Net Payment to Entity</b>		<b>\$38,801.88</b>	<b>\$21,539.81</b>		<b>\$60,341.69</b>
Net Adjustment to Levy	AR006A	(\$23,762.94)			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>98.79%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



*[Signature]*  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

*[Signature]*  
 Notary Public, State of Texas

*ASR* *AS*

Sworn and subscribed before me, this 9 day of September 2019.

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2018-2019**

Through August 2019  
91.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
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**OTHER ENTERPRISE FUNDS**

503	WATER METER REPLACEMENT FUND	96,790	2,051,063	47,601	2,005,134	2,113,063	90,730	1,706,487	395,437
504	WATER/SEWER EQUIP REPLACE FUND	771,211	139,400	222	141,428	204,700	-	23,469	889,170
522	STORM DRAINAGE UTILITY FUND	1,040,431	1,546,500	132,956	1,448,995	1,769,464	156,522	1,513,582	975,844
552	SANITATION ENTERPRISE FUND	1,561,125	4,476,344	366,392	3,890,186	4,502,939	449,720	3,940,716	1,510,595

**HOTEL OCCUPANCY TAX FUND**

221	HOTEL OCCUPANCY TAX FUND	1,526,247	906,200	84,118	869,379	1,390,969	67,356	1,055,479	1,340,147
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**OTHER SPECIAL REVENUE FUNDS**

108	STABILIZATION FUND-DESOTO	2,130,469	251,500	21,892	248,983	-	-	-	2,379,452
111	SW REGIONAL COMM. CENTER FUND	430,841	3,496,711	378,984	3,153,837	3,590,066	356,890	3,247,582	337,096
112	CITY JAIL OPERATIONS	396,039	1,198,230	100,823	1,113,055	1,242,575	118,420	1,027,345	481,749
209	POLICE DEPT.-STATE SEIZED FUND	1,545	1,050	7	70	200	-	-	1,615
210	POLICE DEPT.- FED SEIZED FUNDS	537,004	55,200	668	35,891	203,900	13,584	133,440	439,455
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	53,991	55,150	4,619	49,855	59,639	6,057	54,626	49,220
225	MUNICIPAL COURT TECHNOLOGY	91,882	20,100	1,753	18,563	17,540	58	4,141	106,304
226	MUNICIPAL COURT SECURITY FUND	86,408	15,250	1,321	13,958	18,924	1,188	13,971	86,395
227	RECREATION REVOLVING FUND	227,303	390,900	34,808	359,414	433,548	30,937	364,311	222,406
228	FIRE TRAINING FUND	210,953	350,100	19,305	255,249	340,953	28,564	249,816	216,386
229	POLICE GRANT FUND	30,739	73,625	-	65,082	92,450	(28)	45,494	50,327
230	ENERGY MANAGEMENT FUND	573,710	1,903,758	160,236	1,760,769	1,853,512	178,208	1,304,745	1,029,734
231	SENIOR CENTER	29,998	10,608	6,984	11,691	10,915	657	9,815	31,874
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	18,348	59,650	9,590	24,465	48,300	105	15,219	27,594
239	YOUTH SPORTS ASSOC-BASKETBALL	6,250	40,585	-	39,862	34,722	385	30,301	15,811
240	HEALTH FACILITIES DEVEL CORP	18,752	45	25	297	100	-	-	19,049
241	HOUSING FINANCE CORP	159,329	30	-	76	20,000	-	7,240	152,165
242	INDUSTRIAL DEVEL. AUTHORITY	29,671	50	41	483	250	-	-	30,154
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	4,404	269,087	221	317,961	268,987	3,722	77,493	244,872
624	LIBRARY REVENUE FUND	21,405	57,001	1,945	25,267	54,461	15,949	27,470	19,202

**DEBT SERVICE FUNDS**

305	BOND DEBT SERVICE FUND	4,031,604	7,824,674	94,308	8,091,695	7,494,805	953,888	7,475,837	4,647,462
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**MAINTENANCE/REPLACEMENT FUNDS**

401	FIRE PPE REPLACEMENT	161,783	63,250	163	64,605	113,000	192	43,499	182,889
402	FIRE EQUIP. REPLACEMENT FUND	79,196	95,715	129	95,521	134,616	-	29,667	145,050
403	FURNITURE REPLACEMENT FUND	18,267	30,000	37	30,354	30,000	4,150	11,168	37,453
406	COMMAND VEHICLE FIRE	18,627	100	3	96	14,700	-	14,700	4,023
407	PARK MAINTENANCE	125,394	26,200	2,292	25,127	39,500	9,154	9,904	140,617
408	POOL MAINTENANCE FUND	(1,129)	51,125	4,297	47,157	51,400	1,774	16,344	29,684
409	POLICE EQUIPMENT REPLACE FUND	139,023	181,124	161	182,200	179,874	12,400	144,823	176,400
410	FACILITY MAINTENANCE	502,453	354,950	29,869	329,453	696,317	39,674	487,744	344,162
412	ELECTRON.EQUIP.REPLACE.FUND	2,435,111	758,586	65,751	722,469	528,900	3,890	262,743	2,894,837
413	SWRCC-EQUIPMENT REPLACE FUND	746,295	229,025	205	231,156	945,041	-	392,473	584,978
419	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	58,981	648,110	1,566,069	-	786,595	789,273
420	EQUIPMENT REPLACEMENT FUND	2,148,132	1,187,400	2,591	1,255,439	1,208,386	43,168	444,254	2,959,317
479	CAPITAL IMPROVEMENTS-CITY	2,000,000	-	23	22,738	-	-	-	2,022,738
503	WATER METER REPLACEMENT FUND	96,790	2,051,063	47,601	2,005,134	2,113,063	90,730	1,706,487	395,437
504	WATER/SEWER EQUIP REPLACE FUND	771,211	139,400	222	141,428	204,700	-	23,469	889,170
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	48,154	(48,154)
553	SANITATION EQUIP REPLACE FUND	45,155	35,000	72	35,676	25,600	-	-	80,831

**PARK DEVELOPMENT CORPORATION**

118	PARK DEVELOPMENT CORP. FUND	606,447	548,486	(92,461)	496,709	659,300	-	659,300	443,856
347	DEBT SERVICE PARKS DEVELOPMENT	110,412	213,600	105	214,495	215,800	12,300	215,550	109,357

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2018-2019**

Through August 2019  
91.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	103,764	10,300	93	2,975	40,000	-	1,620	105,119
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	927,758	705,689	58,981	648,110	1,566,069	-	786,595	789,273
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	195,143	2,018,000	11,960	2,067,847	2,930,991	115,157	2,331,683	(68,693)

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	27,487	2,500	24	256	484,857	-	-	27,743
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	6,087,726	4,047,617	13,907	478,315	8,734,246	36,330	880,476	5,685,565

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	4,259,990	1,000,000	7,414	1,097,487	4,191,317	168,367	1,821,742	3,535,735
<b>710</b>	PARK IMPROVEMENTS	1,097,660	-	3,972	30,197	1,380,098	1,517	170,246	957,611

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	5,732,271	5,214,818	118,006	1,263,354	10,517,696	522,398	2,580,092	4,415,533
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	2,283,700	1,199,440	102,092	1,126,888	2,199,318	38,825	94,736	3,315,852