



# City of DeSoto

## Memo

Date: Wednesday, December 11, 2019  
To: M. Renee Johnson, Interim City Manager  
From: Tracy L. Cormier, Managing Director, Financial Services  
Subject: November 2019 Financial Reports

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Attached are the November 2019 Financial Reports for the General Fund (GF), Public Utility Fund (PUF), Special Revenue and Capital Project Funds for your review. We hope that this report will provide you with a picture of the City's financial position for the month of November in fiscal year (FY) 2020. The summaries of major revenues and expenditures for the GF, as well as the PUF cover the majority of the total City budget and are listed separately. We have also included a page showing the Uses of Fund Balance items for your review.

### General Fund

**Revenues:** Overall, the month of November reflects the expectation that major revenues received this month relate to the prior fiscal year and are recorded in FY2019.

**Sales Tax** revenues received in November are actually funds that were collected in September 2019. Therefore, no receipts are shown for sales taxes in this month's report. The **Property Taxes, License & Permits, Charges for Services, Administrative Fee and Miscellaneous Revenues** have met or exceeded our budgeted projections for the month of November. **Franchise Fees** are paid quarterly and we receive them almost two (2) months in arrears. Therefore, franchise fees for the last quarter of FY2019 will be collected in November and will be recorded in FY2019. Our overall actual year to date (YTD) revenue collected as a percentage of budget is 7.2%, which is on target with the projected average of 6.2%.

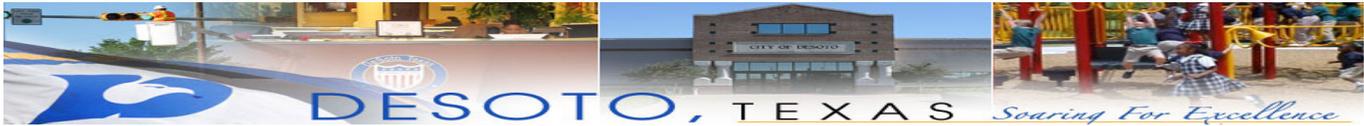
**Expenditures:** The total GF actual year-to-date (YTD) expenditures are within our budgeted projections for this month. This month we expended 14.4% of our budgeted amount. Our budgeted projections show that in the past, we have spent around 15.8% of our budget target through November.

### Public Utility Fund

**Revenues:** For the month of November the overall actual revenue collected for the **PUF** is 20.1% of the budgeted total. We were above our projections of 16.8% by 3.3% for this month. The revenues for the **PUF** are considered to be within expectations for November.

**Expenses:** The YTD expenditures for the **PUF** are within our budgeted expectations. For the month of November, we spent 12.1% of the budgeted amount. Our budgeted projections show that in the past, we have spent an average of 13.6% of the budgeted target during this same time period.

**GENERAL FUND**  
**REVENUES AND EXPENDITURES**  
 FY 2019-2020  
 Through November 2019  
 16.7% of Budget Year



REVENUES	Final Amended Budget	Current Month Actuals	Actual Current YTD Amount	Projected YTD Amount	YTD Budget Projected Variance	Actual YTD% of Budget	Projected % of Budget
					Over/(Under)		
PROPERTY TAXES	\$24,810,744	\$1,043,301	\$1,643,981	\$1,573,001	\$70,980	6.6%	6.3%
SALES TAXES	\$7,675,000	\$0	\$0	\$0	\$0	0.0%	0.0%
MIXED DRINK TAX	\$42,000	\$0	\$0	\$0	\$0	0.0%	0.0%
FRANCHISE FEES	\$4,048,290	\$80,191	\$160,382	\$178,934	(\$18,552)	4.0%	4.4%
LICENSES & PERMITS	\$1,114,000	\$249,163	\$374,387	\$182,696	\$191,691	33.6%	16.4%
INTERGOVERNMENTAL	\$694,550	\$24,351	\$47,141	\$88,069	(\$40,928)	6.8%	12.7%
CHARGES FOR SERVICES	\$1,727,000	\$130,809	\$334,324	\$78,751	\$255,573	19.4%	4.6%
RECREATION FEES	\$317,780	\$14,941	\$33,952	\$39,595	(\$5,643)	10.7%	12.5%
FINES & FORFEITURES	\$1,191,000	\$74,331	\$194,701	\$200,564	(\$5,863)	16.3%	16.8%
INTEREST REVENUES	\$201,000	\$6,287	\$16,794	\$38,270	(\$21,476)	8.4%	19.0%
ADMINISTRATIVE FEE REIMBURSE	\$1,992,971	\$166,081	\$332,162	\$332,826	(\$664)	16.7%	16.7%
MISCELLANEOUS	\$374,400	\$22,671	\$38,434	\$36,017	\$2,417	10.3%	9.6%
INTERFUND TRANSFERS	\$37,500	\$933	\$1,867	\$1,733	\$134	5.0%	4.6%
<b>TOTAL REVENUES</b>	<b>\$44,226,235</b>	<b>\$1,813,059</b>	<b>\$3,178,125</b>	<b>\$2,750,456</b>	<b>\$427,669</b>	<b>7.2%</b>	<b>6.2%</b>
					Over/(Under)		
<b>EXPENDITURES</b>							
CITY COUNCIL	358,089	\$30,566	\$41,481	\$54,071	(\$12,590)	11.6%	15.1%
CITY MANAGER/GEN ADMIN	2,117,203	76,448	122,294	\$285,399	(163,105)	5.8%	13.5%
FINANCIAL SERVICES	1,105,351	86,227	130,223	\$128,663	1,560	11.8%	11.6%
INFORMATION TECHNOLOGY	1,679,681	103,365	201,755	\$280,843	(79,088)	12.0%	16.7%
HUMAN RESOURCES	712,754	55,167	86,102	\$108,624	(22,522)	12.1%	15.2%
DEVELOPMENT SERVICES	8,263,317	470,304	1,511,505	\$1,280,814	230,691	18.3%	15.5%
PARKS AND LEISURE SERVICES	3,495,775	235,420	454,069	\$458,646	(4,577)	13.0%	13.1%
MUNICIPAL COURT	740,475	45,018	75,972	\$93,803	(17,831)	10.3%	12.7%
LIBRARY SERVICES	1,540,553	92,689	227,365	\$214,445	12,920	14.8%	13.9%
POLICE	10,973,110	755,853	1,414,110	\$1,707,416	(293,306)	12.9%	15.6%
REGIONAL JAIL	370,000	30,833	61,667	\$62,086	(419)	16.7%	16.8%
FIRE	8,939,279	674,242	1,481,384	\$1,469,617	11,767	16.6%	16.4%
SWRCC-REGIONAL DISPATCH	757,937	63,161	126,323	\$126,575	(252)	16.7%	16.7%
NON-DEPARTMENTAL	1,824,581	98,895	226,296	\$502,490	(276,194)	12.4%	27.5%
<b>OPERATING EXPENDITURES:</b>	<b>\$42,878,105</b>	<b>\$2,818,188</b>	<b>\$6,160,546</b>	<b>\$6,773,492</b>	<b>(\$612,946)</b>	<b>14.4%</b>	<b>15.8%</b>
Revenue Over/(Under) Expenditures	\$1,348,130	(\$1,005,129)	(\$2,982,421)				
<b>USES OF FUND BALANCE</b>	<b>2,778,000</b>	<b>611,032</b>	<b>756,866</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$45,656,105</b>	<b>\$3,429,220</b>	<b>\$6,917,412</b>				

**CITY OF DESOTO**  
**FY 2019-2020**  
**Through November 2019**  
**USES OF FUND BALANCE**

OBJECT	<b>EXPENDITURES</b>	Amended Budget FY 2020	Current Month Actuals 2020	Actual YTD Amount 2020
	<b><u>USES OF FUND BALANCE</u></b>			
55090	PROFESSIONAL SERVICES	\$60,000	\$0	\$0
55230	MEMBERSHIPS & SUBSCRIPTIONS	\$15,000	\$15,199	\$15,199
55370	ECONOMIC INCENTIVES	\$500,000	\$450,000	\$450,000
55415	OTHER CONTRACTUAL SERVICES	\$15,500	\$0	\$0
58070	LAND PURCHASE	\$437,500	\$0	\$0
59108	TRANS TO 108-STABILIZATION FD	\$250,000	\$20,833	\$41,667
59412	TRANS TO 412 ELECTRONIC EQUIP	\$500,000	\$41,667	\$83,333
59479	TRANS TO 479-GEN CAPITAL CITY	\$1,000,000	\$83,333	\$166,667
	<b>TOTAL USES OF FUND BALANCE</b>	<b>\$2,778,000</b>	<b>\$611,032</b>	<b>\$756,866</b>

**PUBLIC UTILITY FUND**  
REVENUES AND EXPENDITURES

FY 2019-2020

Through November 2019

16.7% of Budget Year



	Final Amended Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
<b>REVENUES</b>							
Water Sales	\$10,900,000	\$936,325	\$2,188,492	\$1,861,066	\$327,426	20.1%	17.1%
Service Fees	\$64,500	\$4,863	\$9,363	\$11,155	(\$1,792)	14.5%	17.3%
Water Connections	\$70,000	\$15,791	\$21,511	\$6,790	\$14,721	30.7%	9.7%
Senior Discount-Water	(\$115,000)	(\$9,630)	(\$19,233)	(\$20,277)	\$1,044	16.7%	17.6%
Sewer Service	\$12,100,000	\$1,050,340	\$2,056,243	\$1,993,838	\$62,405	17.0%	16.5%
Sewer Connections	\$11,000	\$2,730	\$4,060	\$764	\$3,296	36.9%	6.9%
Senior Discount-Sewer	(\$115,000)	(\$9,441)	(\$18,855)	(\$20,176)	\$1,321	16.4%	17.5%
Penalty Fees	\$346,000	\$26,190	\$54,575	\$58,682	(\$4,107)	15.8%	17.0%
Miscellaneous	\$27,000	\$353,348	\$370,360	\$8,446	\$361,914	1371.7%	31.3%
Interest Earnings	\$28,000	\$4,688	\$13,949	\$5,798	\$8,151	49.8%	20.7%
<b>TOTAL REVENUES</b>	<b>\$23,316,500</b>	<b>\$2,375,204</b>	<b>\$4,680,465</b>	<b>\$3,906,086</b>	<b>\$774,379</b>	<b>20.1%</b>	<b>16.8%</b>
<b>EXPENDITURES</b>							
Customer Accounts	\$2,040,506	116,978	\$219,020	\$260,409	(41,389)	10.7%	12.8%
Field Operations	\$15,646,566	1,213,945	\$1,588,956	\$1,918,582	(329,626)	10.2%	12.3%
Non Departmental	\$5,852,101	389,419	\$1,028,839	\$1,021,660	7,179	17.6%	17.5%
<b>TOTAL EXPENDITURES</b>	<b>\$23,539,173</b>	<b>\$1,720,342</b>	<b>\$2,836,815</b>	<b>\$3,200,651</b>	<b>(363,836)</b>	<b>12.1%</b>	<b>13.6%</b>
Revenue Over (Under) Expenditures	\$ (222,673)	\$ 654,862	\$ 1,843,650				

**CITY OF DESOTO**  
**Property Tax Collections Report**  
**November 01 - 30, 2019**

	<b>Report Name</b>	<b>Base Tax Levy</b>	<b>Penalty &amp; Interest</b>	<b>Collection Fees</b>	<b>Total</b>
<b>Collections:</b>					
Payments Received	AC003P	\$1,263,842.52	\$6,449.80	\$6,635.98	\$1,276,928.30
<b>Adjustments to Collections:</b>					
Refunds/Levy Corrections	AC003A	(\$9,699.57)	(\$65.65)	(\$44.36)	(\$9,809.58)
Return Check Items	AC003A	(\$2,336.17)	\$0.00	\$0.00	(\$2,336.17)
Transfers/Reversals	AC003A	\$2.72	(\$28.67)	(\$31.00)	(\$56.95)
<b>Total Adjustments to Collections</b>	<b>AC003A</b>	<b>(\$12,033.02)</b>	<b>(\$94.32)</b>	<b>(\$75.36)</b>	<b>(\$12,202.70)</b>
Maintenance & Operations	AC002A	\$981,142.92	\$4,791.79	\$6,560.62	\$992,495.33
Interest & Sinking	AC002A	\$270,666.58	\$1,563.69	\$0.00	\$272,230.27
<b>Net Collections</b>	<b>AC002A</b>	<b>\$1,251,809.50</b>	<b>\$6,355.48</b>	<b>\$6,560.62</b>	<b>\$1,264,725.60</b>
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$12.34)			(\$12.34)
Collections Fee		\$0.00			\$0.00
<b>Total Miscellaneous Items</b>		<b>(\$12.34)</b>			<b>(\$12.34)</b>
M&O Net Payment to Entity		\$981,130.58	\$4,791.79		\$985,922.37
I&S Net Payment to Entity		\$270,666.58	\$1,563.69		\$272,230.27
<b>Total Net Payment to Entity</b>		<b>\$1,251,797.16</b>	<b>\$6,355.48</b>		<b>\$1,258,152.64</b>
Net Adjustment to Levy	AR006A	\$373,900.04			
<b>Current Year Collection Percentage Based on Monthly Collections:</b>				<b>5.64%</b>	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

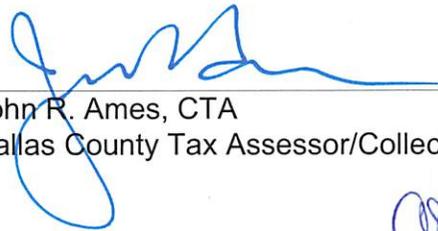
M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



  
 John R. Ames, CTA  
 Dallas County Tax Assessor/Collector

  
 Notary Public, State of Texas

Sworn and subscribed before me, this 4 day of December, 2019.

**OTHER FUNDS - FINANCIAL SUMMARY  
FY 2019-2020**

Through November 2019  
16.7% of Budget Year

Fund Nbr	FUND NAME	Beginning Fund Balance	Annual Revenue Budget	Current Month Revenues	Actual To-Date Revenues	Annual Expenditure Budget	Current Month Expenditures	Actual To-Date Expenditures	Ending Balance To Date
<b>OTHER ENTERPRISE FUNDS</b>									
503	WATER METER REPLACEMENT FUND	275,669	301,000	25,000	50,341	300,000	8,578	8,578	317,432
504	WATER/SEWER EQUIP REPLACE FUND	889,473	567,600	-	284,325	590,300	-	-	1,173,798
522	STORM DRAINAGE UTILITY FUND	960,606	1,550,000	131,207	262,947	1,713,486	125,503	240,104	983,449
552	SANITATION ENTERPRISE FUND	1,127,966	4,830,400	292,490	660,370	5,212,947	394,082	468,979	1,319,357

<b>HOTEL OCCUPANCY TAX FUND</b>									
221	HOTEL OCCUPANCY TAX FUND	1,385,539	1,023,500	260,066	265,093	1,198,312	32,772	97,449	1,553,183

<b>OTHER SPECIAL REVENUE FUNDS</b>									
108	STABILIZATION FUND-DESOTO	2,401,328	280,000	21,435	43,252	-	-	-	2,444,580
111	SW REGIONAL COMM. CENTER FUND	246,429	3,497,611	236,692	438,992	3,599,591	232,392	612,565	72,856
112	CITY JAIL OPERATIONS	466,658	1,200,780	100,530	202,132	1,312,675	119,724	183,794	484,996
209	POLICE DEPT.-STATE SEIZED FUND	1,624	1,050	-	7	200	-	-	1,631
210	POLICE DEPT.- FED SEIZED FUNDS	342,801	55,200	306	833	250,300	6,010	8,357	335,277
223	YOUTH SPORTS ASSOC-BASEBALL	4,000	-	-	-	-	-	-	4,000
224	JUVENILE CASE MANAGER FUND	47,951	55,150	4,190	8,964	63,580	9,454	14,912	42,003
225	MUNICIPAL COURT TECHNOLOGY	107,835	20,500	1,352	3,253	17,540	63	63	111,025
226	MUNICIPAL COURT SECURITY FUND	86,400	15,250	1,014	2,445	19,624	1,093	2,026	86,819
227	RECREATION REVOLVING FUND	204,517	404,100	30,183	59,264	397,404	28,809	38,235	225,546
228	FIRE TRAINING FUND	201,659	350,100	3,854	10,784	329,254	13,343	61,853	150,590
229	POLICE GRANT FUND	43,993	81,644	-	8,702	95,490	6,102	12,632	40,063
230	ENERGY MANAGEMENT FUND	862,596	1,880,758	156,420	313,457	2,073,512	41,891	119,496	1,056,557
231	SENIOR CENTER	31,893	10,730	637	1,482	10,850	803	956	32,419
233	YOUTH SPORTS ASSOC-SOCCER	2,000	-	-	-	-	-	-	2,000
237	HISTORICAL FOUNDATION	4,744	-	-	-	-	-	-	4,744
238	YOUTH SPORTS ASSOC-FOOTBALL	14,031	59,650	-	67	48,300	6,745	13,335	763
239	YOUTH SPORTS ASSOC-BASKETBALL	15,812	40,585	10,364	13,159	34,722	-	-	28,971
240	HEALTH FACILITIES DEVEL CORP	19,074	200	19	42	100	-	-	19,116
241	HOUSING FINANCE CORP	152,165	750	-	8	20,000	-	-	152,173
242	INDUSTRIAL DEVEL. AUTHORITY	30,195	350	31	69	250	-	-	30,264
247	YOUTH SPORTS-GIRLS SOFTBALL	4,625	-	-	-	-	-	-	4,625
263	CDBG GRANT FUND	242,678	288,179	-	239	269,287	4,500	4,500	238,417
624	LIBRARY REVENUE FUND	40,678	29,300	1,124	2,499	26,600	-	-	43,177

<b>DEBT SERVICE FUNDS</b>									
305	BOND DEBT SERVICE FUND	4,658,962	7,687,955	273,081	660,896	8,184,508	-	-	5,319,858

<b>MAINTENANCE/REPLACEMENT FUNDS</b>									
401	FIRE PPE REPLACEMENT	163,282	63,500	-	31,691	113,000	230	340	194,633
402	FIRE EQUIP. REPLACEMENT FUND	134,719	75,174	-	37,005	74,075	-	-	171,724
403	FURNITURE REPLACEMENT FUND	37,499	40,300	-	20,056	30,000	398	398	57,157
406	COMMAND VEHICLE FIRE	3,761	100	-	4	-	-	-	3,765
407	PARK MAINTENANCE	142,953	40,250	3,292	6,727	39,500	-	-	149,680
408	POOL MAINTENANCE FUND	33,996	51,200	4,250	8,559	39,400	-	-	42,555
409	POLICE EQUIPMENT REPLACE FUND	114,095	181,624	-	57,494	113,652	7,806	7,806	163,783
410	FACILITY MAINTENANCE	260,490	356,500	29,583	59,456	540,700	8,497	7,356	312,590
412	ELECTRON.EQUIP.REPLACE.FUND	2,930,639	789,586	64,860	131,062	405,850	118,131	118,131	2,943,570
413	SWRCC-EQUIPMENT REPLACE FUND	572,561	480,000	-	240,463	1,075,335	10,825	443,471	369,553
419	CAPITAL IMPR.-OTHER PUBL WKS	796,327	705,689	58,724	117,797	1,484,378	-	-	914,124
420	EQUIPMENT REPLACEMENT FUND	2,872,700	885,500	1,674	434,445	1,074,100	133,165	133,165	3,173,980
479	CAPITAL IMPROVEMENTS-CITY	2,022,768	1,025,000	83,338	166,677	500,000	-	125,000	2,064,445
503	WATER METER REPLACEMENT FUND	275,669	301,000	25,000	50,341	300,000	8,578	8,578	317,432
504	WATER/SEWER EQUIP REPLACE FUND	889,473	567,600	-	284,325	590,300	-	-	1,173,798
524	DRAINAGE EQUIP REPLACE FUND	-	-	-	-	-	-	-	-
553	SANITATION EQUIP REPLACE FUND	80,929	25,600	-	12,892	25,600	-	-	93,821

<b>PARK DEVELOPMENT CORPORATION</b>									
118	PARK DEVELOPMENT CORP. FUND	572,383	677,000	-	309	634,575	-	257,850	314,842
347	DEBT SERVICE PARKS DEVELOPMENT	109,494	216,300	12	108,080	218,200	-	-	217,574

**CAPITAL PROJECT FUNDS - FINANCIAL SUMMARY**

**FY 2019-2020**

Through November 2019  
16.7% of Budget Year

<b>Fund Nbr</b>	<b>FUND NAME</b>	<b>Beginning Fund Balance</b>	<b>Annual Revenue Budget</b>	<b>Current Month Revenues</b>	<b>Actual To-Date Revenues</b>	<b>Annual Expenditure Budget</b>	<b>Current Month Expenditures</b>	<b>Actual To-Date Expenditures</b>	<b>Ending Balance To Date</b>
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**OTHER CAPITAL PROJECTS**

<b>417</b>	PARK LAND DEDICATION	215,397	10,600	-	38,249	30,000	-	-	253,646
<b>419</b>	CAPITAL IMPR.-OTHER PUBL WKS	796,327	705,689	58,724	117,797	1,484,378	-	-	914,124
<b>486</b>	GENERAL CAPITAL IMPROVEMENTS	(169,540)	2,192,000	9,126	991,754	3,170,688	6,193	6,193	816,021

**STREET IMPROVEMENTS BOND ISSUANCE PROJECTS**

<b>489</b>	STREET IMPROVEMENTS-GO BONDS	27,778	100	-	28	484,857	-	-	27,806
<b>490</b>	STREET IMPROVEMENTS-CO BONDS	5,195,972	3,724,742	10,293	22,117	11,051,242	266,332	266,332	4,951,757

**2015 BOND ISSUANCE PROJECTS**

<b>705</b>	FIRE STATION IMPROVEMENTS	2,487,415	5,000	3,711	8,525	1,315,633	379,341	379,341	2,116,599
<b>710</b>	PARK IMPROVEMENTS	658,039	-	3,039	7,125	263,752	49,557	49,557	615,607

**CAPITAL PROJECTS - ENTERPRISE FUNDS**

<b>508</b>	CIP-WATER & SEWER FUND	4,053,093	4,633,069	141,961	285,563	9,381,872	5,839	5,839	4,332,817
<b>528</b>	DRAINAGE IMPROVEMENTS FUND	3,366,359	1,075,625	90,648	182,279	2,809,561	27,936	27,936	3,520,702