

DeSoto Development Corporation

REGULAR BOARD MEETING AGENDA

Monday, May 24, 2021

The Board of Directors of the DeSoto Development Corporation (DDC) will meet on **Monday, May 24, 2021 at 9:00 a.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. PUBLIC HEARING

Public hearing to consider a proposed project to fund infrastructure improvements near the southeast corner of N. Polk Street and E. Centre Park Boulevard in the Eagle Business and Industrial Park for the addition of two (2) new median openings (including turn lanes) on Polk Street.

C. CONSENT AGENDA

Items are listed on the Consent Agenda by the DDC Chief Executive Officer and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consideration and approval of the April 26, 2021 Board Meeting Minutes.
2. Consideration and approval of the March 30, 2021 income and expenses

D. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.
2. Financial Status Report as of April 30, 2021. Presentation by Melissa Adams, Accountant II, City of DeSoto.
3. City Council Liaison update regarding City events, meetings, etc. by Councilmember Andre` Byrd, Sr., City of DeSoto.
4. DeSoto Chamber of Commerce update by former Board Chairman Kenneth Govan and/or current Board Chairman Chief Maurice Jones.
5. The Industry HUB's Grow DeSoto Market Place Activity Summary Report for April 16 to May 16 by Terry Toomey, Executive Director, The Industry HUB.
6. Deliberation, Discussion and Action to approve a Façade Grant for Dairy Queen, 635 N. Hampton Road, DeSoto. Not to exceed \$45,250 if approved.
7. Deliberation, Discussion and Action to approve a Façade Grant for Heritage Coffee Lounge, 1415 N. Cockrell Hill, not to exceed \$10,000.

E. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

none

F. RECONVENE INTO OPEN SESSION

G. ACTION AS RESULT OF EXECUTIVE SESSION

H. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

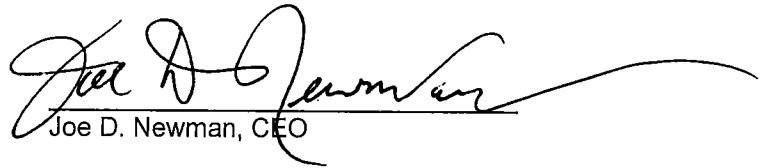
1. Brief update of meetings attended, industrial site visits and general office operations.

I. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

J. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website www.desototexas.gov and the DDC's website www.dcdc.org and said Notice was posted on the following date and time: **May 21, 2021 by 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.


Joe D. Newman, CEO