

CITY OF DESOTO, TEXAS



Fiscal Year 2019-20 Proposed Budget

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,567,648 which is a 8.32 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$610,361.

The members of the governing body voted on the budget as follows:

FOR: Mayor Curtistene S. McCowan
Mayor Pro Tem Kenzie Moore III
Nicole Raphiel
Andre' Byrd
Dinah Marks
Candice Quarles

AGAINST: N/A

PRESENT and not voting: N/A

ABSENT: Kay Brown-Patrick

Property Tax Rate Comparison

	2019-2020	2018-2019
Property Tax Rate:	\$0.701544/100	\$0.721394/100
Effective Tax Rate:	\$0.658739/100	\$0.693166/100
Effective Maintenance & Operations Tax Rate:	\$0.503516/100	\$0.508236/100
Rollback Tax Rate:	\$0.701554/100	\$0.726508/100
Debt Rate:	\$0.151394/100	\$0.171394/100

Total debt obligation for City of DeSoto secured by property taxes:
\$8,133,208